

Investment Banking Update

October 20, 2021

\$180 MILLION



INITIAL PUBLIC OFFERING

Stephens served as Book-Running Manager on the offering

Transaction Details

- On October 20, 2021, Accretion Acquisition Corp. ("Accretion") announced the upsizing and pricing of its initial public offering of 18,000,000 units at a price of \$10.00 per unit
- Each unit consists of one share of Accretion's common stock, one right and one-half of one redeemable warrant
 - Each right entitles the holder to receive one-tenth (1/10) of one share of common stock upon the consummation of an initial business combination
- Accretion's units will be listed on the Nasdaq Global Market ("Nasdaq") and trade under the ticker symbol "ENERU" beginning October 21, 2021
 - Once the securities comprising the units begin separate trading, Accretion's common stock, rights, and warrants are expected to be listed on Nasdaq under the symbols "ENER," "ENERR," and "ENERW," respectively

According to the Company's Filings

Accretion Acquisition Corp. is a blank check company formed for the purpose of entering into a merger, share exchange, asset acquisition, stock purchase or other similar business combination with one or more businesses or entities. Accretion intends to identify and acquire a business involved in the energy value chain, which includes upstream, water management, gas and vapor capture, energy transition related systems, midstream, oil and gas-related software, commodity risk management or oil and gas services.

Sources: Company filings and press release.

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The offering of these securities is being made only by means of a prospectus, copies of which may be obtained from Stephens Inc.'s Equity Syndicate Desk, at Stephens Inc., 111 Center Street, Little Rock, AR 72201, ATTN: Equity Syndicate Desk, or from the Securities and Exchange Commission's website at www.sec.gov at the following links:

https://www.sec.gov/Archives/edgar/data/0001855555/000110465921120829/tm2112488-7_s1a.htm, as supplemented by

https://www.sec.gov/Archives/edgar/data/0001855555/000110465921128172/tm2112488d14_s1mef.htm. A registration statement relating to these securities has been filed with the Securities and Exchange Commission. No offer to buy the securities can be accepted and no part of the purchase price can be received until the registration statement has become effective, and any such offer may be withdrawn or revoked, without obligation or commitment of any kind, at any time prior to the notice of its acceptance given after the effective date.

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