

Investment Banking Update

November 4, 2021

\$78 MILLION

**Cadre
Holdings**

INITIAL PUBLIC OFFERING

Stephens served as a Book-Running Manager on the offering

Transaction Details

- On November 4, 2021, Cadre Holdings, Inc. ("Cadre" or the "Company") announced the pricing of its upsized initial public offering of 6,000,000 shares of its common stock at a price to the public of \$13.00 per share
 - Cadre also granted the underwriters a 30-day option to purchase up to an additional 900,000 shares of its common stock
- The Company's shares are expected to begin trading on the New York Stock Exchange on November 4, 2021 under the ticker symbol "CDRE"
- Cadre intends to use the net proceeds from the offering to repay outstanding borrowings and for general corporate purposes

According to the Company's Press Release

Headquartered in Jacksonville, Florida, Cadre is a global leader in the manufacturing and distribution of safety and survivability products for first responders. Cadre's core products include body armor, explosive ordnance disposal equipment, and duty gear. The Company's highly engineered products are utilized by domestic and international first responders in state and local law enforcement, fire and rescue, explosive ordnance disposal, emergency medical technicians, as well as numerous federal agencies and foreign government agencies in 104 countries. Cadre's key brands include Safariland® and Med-Eng®, amongst others.

Sources: Company filings and press release.

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https://www.sec.gov/Archives/edgar/data/0001860543/000110465921131977/tm2115376-30_s1a.htm as supplemented by

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