

Investment Banking Update

November 1, 2021

\$347.6 MILLION



HAS ACQUIRED



Stephens served as exclusive financial advisor to Digi International (NASDAQ: DGII) and rendered a fairness opinion to its Board

Transaction Details

- On November 2, 2021, Digi International (“Digi” or “the Company”) announced that it completed the acquisition of Ventus Holdings (“Ventus”), a leader in Managed Network-as-a-Service (MNaaS) solutions that simplify the complexity of enterprise wide area network (WAN) connectivity
- The acquisition will enable the Company to provide software and subscription service plans along with its award-winning hardware, thereby strengthening its position as a supplier of complete, high-value networking solutions
- Digi acquired Ventus for \$347.6 million in cash

Stephens Contacts

- Kurt Hoofnagle (Managing Director)
- Bryan Scanlon (Managing Director)

According to the Press Release

About Digi International:

Digi International (NASDAQ: DGII) is a leading global provider of IoT connectivity products, services, and solutions. It helps companies create next-generation connected products and deploy and manage critical communications infrastructures in demanding environments with high levels of security and reliability. Founded in 1985, Digi has helped customers connect more than 100 million things and counting. For more information, visit www.digi.com

About Ventus Holdings:

A leader in Managed Network as a Service (MNaaS), Ventus is an industry powerhouse in IT networking innovations, leveraging technology to produce market-driving network solutions. Operating from over 20 years of experience delivering secure enterprise class networks, Ventus develops cellular wireless and fixed line WAN solutions for an expanding array of business connectivity applications. Visit: www.ventusgns.com

Sources: Digi International press release

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