

Investment Banking Update

November 8, 2021

\$87.5 MILLION



INITIAL PUBLIC OFFERING

Stephens served as Lead Book-Running Manager on the offering

Transaction Details

- On November 8, 2021, Third Coast Bancshares, Inc. ("Third Coast"), the bank holding company for Third Coast Bank, SSB, announced the pricing of the initial public offering of 3,500,000 shares of its common stock at a public offering price of \$25.00 per share
- Third Coast has also granted the underwriters a 30-day option to purchase up to an additional 525,000 shares of its common stock
- Third Coast's common stock is expected to begin trading on the NASDAQ Global Select Market under the trading symbol "TCBX" on November 9, 2021
- Third Coast intends to use the net proceeds from the offering to support its continued growth, including organic growth and potential future acquisitions, and for general corporate purposes

Stephens Contacts

- Kade Machen, Managing Director ([Bio](#))
- Scott Studwell, Managing Director, Head of Equity Capital Markets and U.S. Depositories ([Bio](#))
- Buster Williams, Vice President ([Bio](#))
- Jonathan Berntsen, Associate ([Bio](#))

According to the Company's Filing

Third Coast Bancshares, Inc. is a commercially focused, Texas-based bank holding company operating primarily in the Greater Houston, Dallas-Fort Worth, and Austin-San Antonio markets through its wholly owned subsidiary, Third Coast Bank, SSB. Founded in 2008 in Humble, Texas, Third Coast Bank, SSB conducts banking operations through 12 branches and one loan production office encompassing the four largest metropolitan areas in Texas. As of June 30, 2021, Third Coast Bancshares, Inc. had, on a consolidated basis, \$2.0 billion in total assets, \$1.6 billion in total loans outstanding and \$1.8 billion in total deposits

Source: Press release

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