

Investment Banking Update

October 29, 2021

NOT DISCLOSED



HAS BEEN ACQUIRED BY



Stephens served as exclusive financial advisor to Total Logistics, Inc. in this transaction

Transaction Details

- On October 29, 2021, Warehouse Services, Inc. ("WSI"), announced the acquisition of Total Logistics, Inc. ("TLI")
- Founded in 1995 and headquartered in Oakdale, MN, TLI is a leading provider of business-to-business (B2B) last mile logistics, brokerage and value-added warehousing in the Midwest and Mid-Atlantic
- The deal is expected to add roughly \$150 million in revenue to WSI in 2022 and will deepen its presence in the Midwest
- Financial terms of the transaction were not disclosed

Stephens Contacts

- [Michael Miller](#), Managing Director
- [Marshall McKissack](#), Managing Director
- [Connor Hustava](#), Vice President

According to the Press Release / Company Information

Total Logistics, Inc.

TLI is a leading provider of business-to-business (B2B) last mile logistics, brokerage and value-added warehousing in the Midwest and Mid-Atlantic regions. TLI operates high-touch, highly engineered route-based distribution and return networks for clients in the aftermarket automotive, retail and construction markets. For more information, visit www.tlicompanies.com.

Warehouse Services, Inc.

Warehouse Services Inc. is a privately held warehouse services company and third-party logistics provider with corporate headquarters in Piedmont, South Carolina. It has been in business since 1986 and has averaged 16% growth since inception. The company operates in 18 states and Canada, manages more than 18 million square feet and employs over 4,000 employees. For more information, visit www.warehouseervices.com.

Sources: Company Materials.

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