

Investment Banking Update

November 18, 2021

\$36.8 MILLION



INITIAL PUBLIC OFFERING

Stephens served as Joint Book-Running Manager on the offering

Transaction Details

- On November 18, 2021, FinWise Bancorp (“Finwise” or the “Company”), the parent company of FinWise Bank (the “Bank”) announced the pricing of the initial public offering of 3,500,000 shares of its common stock at a public offering price of \$10.50 per share
- The Company has also granted the underwriters a 30-day option to purchase up to an additional 525,000 shares of its common stock
- FinWise’s common stock is expected to begin trading on the NASDAQ Global Market under the trading symbol “FINW” on November 19, 2021
- FinWise intends to use the net proceeds from the offering to fund organic growth, continue the buildout of operating infrastructure and for general corporate purposes, which could include future acquisitions, maintenance of required regulatory capital levels and other growth initiatives.

Stephens Contacts

- Scott Studwell, Managing Director, Head of Equity Capital Markets and U.S. Depositories ([Bio](#))
- Frank Sorrentino, Managing Director ([Bio](#))

According to the Company’s Press Release

FinWise Bancorp is a Utah bank holding company headquartered in Murray, Utah. FinWise operates through its wholly-owned subsidiary, FinWise Bank, a Utah state-chartered non-member bank. FinWise currently operates one full-service banking location in Sandy, Utah and a loan production office in Rockville Centre, New York. FinWise is a nationwide lender to and takes deposits from consumers and small businesses.

Source: Press release

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