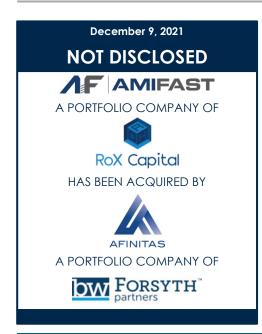
Investment Banking Update



Stephens served as exclusive financial advisor to Amifast ("Amifast" or the "Company") on the Transaction

Transaction Details

- On December 9, 2021, Afinitas, Inc. ("Afinitas"), a portfolio company of BW Forsyth Partners, announced the completion of its acquisition of Amifast, a portfolio company of RoX Capital
- The Company, which is headquartered in Liberty Hill, Texas, was founded in 1986 as a supplier of building products to North America, and bolsters Afinitas' CAM Products Concrete Accessories Division through its highly complementary product offering
- The acquisition of Amifast is in line with Afinitas' strategy to build the premier platform of concrete technologies and provide a differentiated level of product expertise to producers of infrastructural products

Stephens Contacts

- Nick Beare, Managing Director
- Tony Allio, Senior Vice President

• Ryan Alley, Vice President

According to the Press Release

Amifast

Amifast, headquartered in Liberty Hill, Texas, is a leading distributor of precast concrete, construction and electrical fasteners and related products. The company also offers custom manufacturing solutions to meet specific application needs. Since 1986, Amifast has been serving customers throughout the United States and Canada.

Afinitas, Inc.

The Afinitas platform brings together global leaders in the design, manufacture, installation and support of equipment to produce precast concrete and infrastructure products.

BW Forsyth Partners

BW Forsyth Partners is a St. Louis-based investment firm with a long-term investment horizon and permanent capital base. Forsyth focuses on building enduring businesses through a combination of programmatic M&A, strategy deployment, and a people-centric approach to culture. Sources: Press Release

This material has been prepared solely for informative purposes as of its stated date and is not a solicitation, or an offer, to buy or sell any security. It does not purport to be a complete description of the securities, markets or developments referred to in the material. Information included in the material was obtained from sources which we consider reliable, but we have not independently verified such information and do not guarantee that it is accurate or complete. No subsequent publication or distribution of this material shall mean or imply that any such information or opinion remains current at any time after the stated date of the material. We do not undertake to advise you of any changes in any such information or opinion. Additional information is available upon request.

"Stephens" (the company brand name) is a leading family-owned investment firm comprising the businesses of investment banking, advisory, sales and trading, research, insurance and wealth management. Founded in 1933, Stephens' US operations are headquartered in Little Rock, AR, with additional locations in strategic domestic markets and a European practice in England and Germany. Stephens is committed to building long-term value for corporations, state and local governments, financial institutional and individual investors. Stephens efficie (among others): Stephens Inc. (offers securities products; member NYSE SIPC), Stephens Investment Management Group, Stephens Insurance, LLC, Stephens Capital Partners LLC, and Stephens Europe Limited. © 2021 Stephens. For more information, visitwww.stephens.com. Stephens Inc. is regulated by the United States Securities and Exchange Commission and the Financial Industry Regulatory Authority (Home Office: 111 Center Street, Little Rock, AR USA, 501-377-2000).