

# Investment Banking Update



## Stephens served as exclusive financial advisor to Ferrovial, S.A. in this transaction

### Transaction Details

- On November 30, 2021, Ferrovial, S.A. ("Ferrovial") sold Timec Oil & Gas ("Timec") to Architect Equity Holdings ("Architect")
- Timec, headquartered in Texas, provides services to the Oil & Gas sector in the US
- The deal furthers Ferrovial's strategy of focusing on the development, construction and management of sustainable infrastructure
- Financial terms of the transaction were not disclosed

### Stephens Contacts

- [Paul Moorman](#), Managing Director
- [Ben Blaesche](#), Vice President
- [Jim Wicklund](#), Managing Director
- Greg Allis, Associate

## According to the Press Release / Company Information

### Timec Oil & Gas

Timec, which reported revenues of 165 million dollars in 2020, has close to 50 years of experience providing the full spectrum of mechanical, specialty welding, high-temperature repair and inspection and upstream oil-field services. Timec has continuous operating bases in California, the Pacific Northwest, Mid-Continent, Rocky Mountains and the Gulf Coast, and has maintained a market-leading position as a turnkey, full-service general contractor. For more information, visit [www.ferrovial.com](http://www.ferrovial.com).

### Architect Equity Holdings

Architect is an evergreen investment firm fund focused on acquiring and managing businesses in the lower middle market across multiple sectors in North America. The firm pursues companies that exhibit the opportunity for improvement and growth and can benefit from Architect's capital base, industry relationships and operational resources. For more information, visit [www.architectequity.com](http://www.architectequity.com).

Sources: Company Materials.

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