

Investment Banking Update

December 14, 2021

\$30.0 MILLION



FOLLOW-ON OFFERING

Stephens served as Co-Manager on the offering

Transaction Details

- On December 14, 2021, Coastal Financial Corporation (NASDAQ: CCB) ("Coastal" or the "Company"), the holding company for Coastal Community Bank (the "Bank"), announced the pricing of an underwritten public offering of 740,742 shares of its common stock at a price to the public of \$40.50 per share
 - All shares were primary shares offered by the Company
- Coastal also granted the underwriters a 30-day option to purchase up to an additional 111,111 shares of its common stock
- The Company intends to use the net proceeds from this offering for general corporate purposes, including, without limitation, supporting investment opportunities and the Bank's growth

According to the Company's Press Release

Coastal Financial Corporation (Nasdaq: CCB), is an Everett, Washington-based bank holding company whose wholly owned subsidiaries are Coastal Community Bank and Arlington Olympic LLC. The Bank provides service through 14 branches in Snohomish, Island, and King Counties in Washington, the Internet and its mobile banking application. The Bank, through its CCBX division, provides banking as a service ("BaaS") that allows its broker-dealer and digital financial service partners to offer their customers banking services. As of September 30, 2021, Coastal had total assets of \$2.45 billion, total loans receivable of \$1.71 billion, total deposits of \$2.22 billion, and total shareholders' equity of \$161.1 million.

Sources: Company filings and press release.

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A registration statement relating to these securities has been filed with the Securities and Exchange Commission. No offer to buy the securities can be accepted and no part of the purchase price can be received until the registration statement has become effective, and any such offer may be withdrawn or revoked, without obligation or commitment of any kind, at any time prior to the notice of its acceptance given after the effective date.

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