

Stephens Financial Institutions Group Transaction Announcement

Maple Financial Holdings, Inc. has agreed to merge with Oakwood Bancshares, Inc.

Stephens served as exclusive financial advisor to Maple Financial Holdings, Inc. and rendered a fairness opinion to its Board

January 25, 2022

~\$2 Billion in Total Assets



HAS AGREED TO MERGE WITH



Transaction Details

- On January 25, 2022, Maple Financial Holdings, Inc. ("MapleMark"), the parent company of MapleMark Bank, and Oakwood Bancshares, Inc. ("Oakwood"), the parent company of Oakwood Bank, announced that they have entered into a definitive merger agreement to combine in a merger of equals transaction
- Under the terms of the agreement, the combined holding company will be Maple Financial Holdings, Inc. and the bank will operate under the Oakwood Bank name and brand
- Tony Davis, the current Chairman and CEO of MapleMark, will serve as the Executive Chairman of the combined institution, and Roy Salley, the current Chairman, President and CEO of Oakwood, will serve as the Chief Executive Officer
- The combined company will be the 2nd largest private bank by assets headquartered in Dallas, Texas

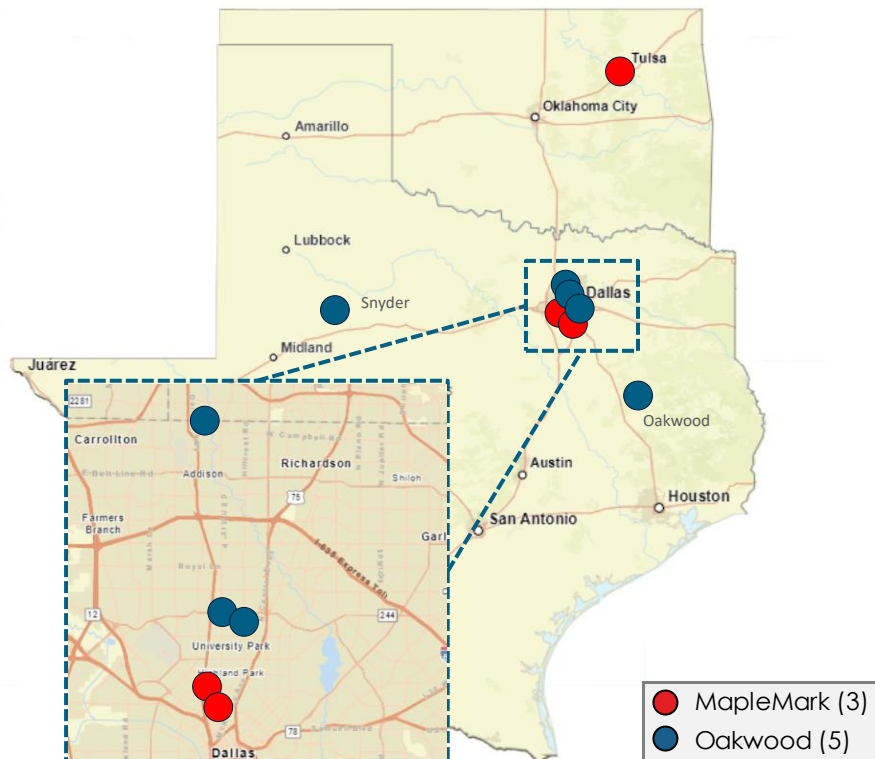
MapleMark Highlights⁽¹⁾

Headquarters:	Dallas, TX
Branches:	3
Total Assets (Millions):	\$984

Oakwood Highlights⁽¹⁾

Headquarters:	Dallas, TX
Branches:	5
Total Assets (Millions):	\$698

Pro Forma Footprint



¹⁾ Reflects bank-level regulatory financials as of 9/30/2021. Sources: Company Press Release.

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