

Stephens Financial Institutions Group Transaction Announcement

Southern Bancorp, Inc. has agreed to acquire FCB Financial Services, Inc., the holding company of Premier Bank of Arkansas

Stephens served as exclusive financial advisor to Southern Bancorp, Inc.

January 31, 2022

NOT DISCLOSED



HAS AGREED TO ACQUIRE



Transaction Details

- On January 31, 2022, Southern Bancorp, Inc. ("Southern") announced it has entered into a merger agreement to acquire FCB Financial Services, Inc. ("FCB") and its wholly owned subsidiary, Premier Bank of Arkansas
- The acquisition will increase the number of Southern locations across Arkansas and Mississippi to 54
- The acquisition is expected to close in the second quarter of 2022

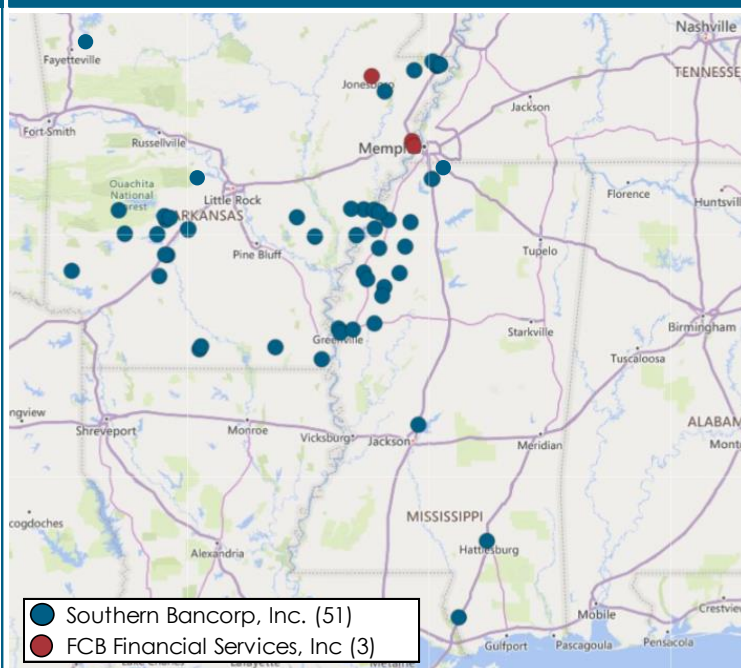
Stephens Contacts

- [Adam Glasier](#), Vice President

Franchise Highlights⁽¹⁾

\$ in Millions	Southern Bancorp Bank	Premier Bank of Arkansas
Headquarters	Arkadelphia, AR	Jonesboro, AR
Year Founded	1986	1998
Locations	51	3
Total Assets	\$1,967	\$200
Total Loans	\$1,280	\$170
Deposits	\$1,638	\$171
Loans / Deposits	78.1%	99.0%
Total Equity	\$207	\$27

Pro Forma Geographic Footprint



(1) Reflects bank level financials as of 9/30/2021. Sources: Company Documents, S&P Global Market Intelligence and publicly available information.

This material has been prepared solely for informative purposes as of its stated date and is not a solicitation, or an offer, to buy or sell any security. It does not purport to be a complete description of the securities, markets or developments referred to in the material. Information included in the material was obtained from sources which we consider reliable, but we have not independently verified such information and do not guarantee that it is accurate or complete. No subsequent publication or distribution of this material shall mean or imply that any such information or opinion remains current at any time after the stated date of the material. We do not undertake to advise you of any changes in any such information or opinion. Additional information is available upon request.

"Stephens" (the company brand name) is a leading family-owned investment firm comprising the businesses of investment banking, advisory, sales and trading, research, insurance and wealth management. Founded in 1933, Stephens' US operations are headquartered in Little Rock, AR, with additional locations in strategic domestic markets and a European presence in England and Germany. Stephens is committed to building long-term value for corporations, state and local governments, financial institutions, and institutional and individual investors. Stephens' affiliates include (among others): Stephens Inc. (offers securities products; member NYSE SIPC), Stephens Investment Management Group, Stephens Insurance, LLC, Stephens Capital Partners LLC, and Stephens Europe Limited. © 2022 Stephens. For more information, visit www.stephens.com. Stephens Inc. is regulated by the United States Securities and Exchange Commission and the Financial Industry Regulatory Authority (Home Office: 111 Center Street, Little Rock, AR USA, 501-377-2000) and Stephens Europe Limited is authorized and regulated by the Financial Conduct Authority (Registered office 12 Arthur Street, London, EC4R 9AB, Registered number 8817024).