

Investment Banking Update

February 1, 2022

NOT DISCLOSED

 SEARCH RECRUITMENT GROUP

A PORTFOLIO COMPANY OF

H2 | Equity
Partners

SENIOR SECURED

Stephens advised Search on the refinancing of its debt facilities with Barclays

Transaction Details

- On 1 February 2022, Search Recruitment Group ("Search"), a portfolio company of H2 Equity Partners ("H2"), completed the refinancing of its debt facilities with funds provided by Barclays Bank plc
- Search was formed in May 2017 following the successful MBO of Search Consultancy, backed by H2. In August 2018 Search completed its first acquisition, Henderson Scott, a UK-based specialist technology recruitment agency
- Proceeds will be used to refinance existing indebtedness and support the working capital needs of the business as it continues on its growth trajectory

Stephens Contacts

- Shaun Holmes (Managing Director), David Palmer (Associate)

According to the Company's Press Release and Company Information

Search Recruitment Group

Search is an established provider of multi-discipline recruitment solutions, delivering specialist knowledge across its' niche markets. Search is comprised of two specialist complementary brands: Search Consultancy, a multi-discipline recruitment agency operating across the UK, and Henderson Scott, a specialist in Technology, IT Sales, Cloud & Cyber. <https://searchrecruitmentgroup.co.uk/>

H2 Equity Partners

Founded in 1991, H2 is a leading Western European hands-on investment firm focusing on the UK, Ireland and Benelux. H2's typical investment targets are companies generating annual sales of £20m - £500m or €25m - €500m. H2 is a sector agnostic investor and covers a wide range of industries and markets, but focuses on fundamentally profitable sectors with underlying growth. Over the years H2 has invested in Healthcare, Building Materials, Business Services, Software and IT and a whole range of other sectors. <https://www.h2ep.co.uk/>

Sources: Company Filings and Press Release.

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