

Bank Notes - NBTB & The Chip Manufacturing Effort in Upstate NY

DECEMBER 15, 2023 | 1:00PM ET

Stephens is hosting a conference call for institutional investors with management from NBTB to discuss current operating trends as well as the chip manufacturing efforts going on throughout Upstate NY and its impacts on the local communities in which NBTB serves. We also look to hear more about Micron's \$100 billion investment in Syracuse and the potential downstream impacts this could have on the local community.

NBT Bancorp is a \$12 billion bank headquartered in Norwich, NY. The bank has \$8 billion in loans and maintains \$10 billion in deposits through ~150 branches located throughout the eastern portion of Upstate NY and northeast PA. In addition, NBT has a growing presence in New England including some of the more prominent markets away from Boston, including Burlington, VT, Portland, ME, Portsmouth, NH and western MA.

Management Attendees



John Watt
CEO



Scott Kingsley
CFO

Topics of Discussion:

- Recent Background on NBTB and Performance During High Rate Environment
- Deposit Market and Strengths in Rural, Low Balance Franchise
- Local Markets and Impacts from Chip Manufacturing Investments to Date
- Syracuse Markets and Thoughts on Micron's \$100 Billion Investment in the Area
- Longer Term Impacts from CHIPS Act on Upstate NY - What's to Come?

Conference Call Host

Matt Breese

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Conference call date and time subject to change. To join the call or to obtain more information, please contact your Stephens sales representative.