

Banks & the Blockchain: Rob Morgan, CEO of the USDF Consortium

DECEMBER 20, 2022 | 2:00PM ET

Stephens is hosting a conference call for institutional investors with Rob Morgan, CEO of the USDF Consortium. This call will discuss the USDF Consortium, regulatory updates on bank-to-bank real-time payments, use cases, membership updates, and the longer term outlook for the real-time payment networks.

About the Featured Speaker



Rob Morgan

Rob Morgan is the chief executive officer of the USDF Consortium, a network of banks built to further the adoption and interoperability of a bank-minted tokenized deposit. Morgan joined USDF in June 2022 at a time when lawmakers and regulators have been focused on building new regulatory frameworks for digital assets.

Overseeing the Consortium, Morgan's focus includes delivering responsible innovations and providing customers access to digital assets from a well-regulated partner they trust. Working with the Board made up of member banks, Morgan works with customers, banks and regulators to meet their needs. Having joined USDF while still in its first phase, where it operates as a payment rail or interbank messaging mechanism, Morgan will guide it as it eventually moves to operate more like a traditional stablecoin.

Previously Morgan had served as the senior vice president of innovation and strategy at the American Bankers Association, the organization that represents the \$24 trillion banking industry. He founded and led ABA's Office of Innovation, working to support America's banks as they deliver their customers and communities innovative financial services from a partner they can trust. In that role, Rob helped banks define their innovation strategy, identify promising startups, and guide ABA's venture investing. He also worked with policymakers to help promote policies allow for new technology and business models.

Conference call date and time subject to change. To join the call or to obtain more information, please contact your Stephens sales representative.

Topics of Discussion:

- Differentiation between Stablecoins and USDF Tokenized Deposits
- Membership Updates and Beta/Test Cases on Bank-to-Bank Real Time Payments
- Use Cases Beyond Bank-to-Bank Real Time Payments
- Regulatory Discussions and Thoughts on the Regulated Liability Network and FedNow
- Interoperability Among Other Real-Time Payment Networks
- Near and Long Term Outlook on the Consortium and Milestones to Look for

Conference Call Host

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