

PRELIMINARY OFFICIAL STATEMENT DATED MARCH 26, 2025
BONDS TO BE SOLD MONDAY, MARCH 31, 2025 AT 11:00 A.M. E.D.T.

New Issues
Book-Entry Only

Moody's Rating: "Aa2"

In the opinion of Bond Counsel, based on existing law and assuming compliance with certain tax covenants of the County, interest on the Bonds will be excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax except for certain corporations, as more fully described herein. For an explanation of certain tax consequences under federal law which may result from the ownership of the Bonds, see the discussion under the heading "Tax Matters" herein. Under existing law, the Bonds and the income therefrom will be exempt from all state, county and municipal taxation in the State of Tennessee, except Tennessee franchise and excise taxes. (See "Tax Matters" herein).

\$6,000,000*
GREENE COUNTY, TENNESSEE
COUNTY DISTRICT SCHOOL BONDS, SERIES 2025
(ULT) (BANK QUALIFIED)

Dated: Date of Issuance

Due: June 1, as shown below

Greene County, Tennessee (the "County") will issue its \$6,000,000* County District School Bonds, Series 2025 (the "Bonds") in fully registered form, without coupons, and, when issued, the Bonds will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository of the Bonds. Individual purchases of beneficial ownership interest in the Bonds will be made in book-entry form only, in denominations of \$5,000 or multiples thereof through DTC Participants. Interest on the Bonds will be payable semiannually on June 1 and December of each year, commencing December 1, 2025*, calculated on the basis of a 360-day year consisting of twelve 30-day months.

Payments of principal of and interest on the Bonds are to be made to purchasers by DTC through the Participants (as such term is herein defined). Purchasers will not receive physical delivery of Bonds purchased by them. See "The Bonds-Book-Entry-Only System." Principal of and interest on the Bonds are payable by the County to the corporate trust office of U.S. Bank Trust Company, National Association, Nashville, Tennessee, as registration and paying agent (the "Registration Agent").

The Bonds shall be subject to redemption at the option of the County at any time on or after June 1, 2035, at a price of par plus accrued interest to the redemption date. The Bonds are payable on June 1 of each year as follows:

Maturity (June 1)	Principal*	Interest Rate	Price or Yield	CUSIP Number	Maturity (June 1)	Principal*	Interest Rate	Price or Yield	CUSIP Number
2026	\$165,000				2036	\$295,000			
2027	225,000				2037	310,000			
2028	230,000				2038	320,000			
2029	235,000				2039	330,000			
2030	245,000				2040	345,000			
2031	250,000				2041	360,000			
2032	260,000				2042	375,000			
2033	270,000				2043	390,000			
2034	275,000				2044	410,000			
2035	285,000				2045	425,000			

The Bonds will be "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.

The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County lying outside the territorial boundaries of the Town of Greeneville. For the prompt payment of principal of and interest on the Bonds, the full faith and credit of the County are irrevocably pledged.

The Bonds are offered when, as and if issued, subject to the approval of the legality by Bass, Berry & Sims PLC, Nashville, Tennessee, Bond Counsel, whose opinion will be delivered with the Bonds. Certain legal matters will be passed upon for the County by Roger Woolsey, Esq., counsel to the County. Stephens Inc. is serving as Municipal Advisor to the County. The Bonds, in book-entry form, are expected to be available for delivery through Depository Trust Company in New York, New York, on or about April 17, 2025.*

_____, 2025

* Preliminary and Subject to Change

THIS PRELIMINARY OFFICIAL STATEMENT AND THE INFORMATION CONTAINED HEREIN ARE SUBJECT TO CHANGE, COMPLETION OR AMENDMENT WITHOUT NOTICE. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. As of this date, this Preliminary Official Statement has been deemed "final" by the County for purposes of SEC Rule 15c2-12(b)(1) except for the omission of certain information permitted by SEC Rule 15c2-12(b)(1).

For purposes of compliance with Rule 15c2-12 of the Securities and Exchange Commission, this document, as the same may be supplemented or amended (collectively, the “Official Statement”) by Greene County, Tennessee (the “County”), is an Official Statement with respect to the Bonds described herein that is deemed final by the County as of the date hereof (or of any such supplement or amendment). It is subject to completion with certain information to be established at the time of the sale of the Bonds as permitted by Rule 15c2-12 of the Securities and Exchange Commission.

No dealer, broker, salesman or other person has been authorized by the County or by Stephens Inc. (the “Municipal Advisor”) to give any information or make any representations other than those contained in this Official Statement and, if given or made, such information or representations with respect to the County or the Bonds must not be relied upon as having been authorized by the County or the Municipal Advisor. This Official Statement does not constitute an offer to sell, or solicitation of an offer to buy, any securities other than the securities offered hereby to any person in any jurisdiction where such offer or solicitation of such offer would be unlawful.

This Official Statement should be considered in its entirety and no one factor should be considered more or less important than any other by reason of its position in this Official Statement. Where statutes, reports or other documents are referred to herein, reference should be made to such statutes, reports or other documents for more complete information regarding the rights and obligations of parties thereto, facts and opinions contained therein and the subject matter thereof.

The information and expressions of opinion in this Official Statement are subject to change without notice and neither the delivery of this Official Statement nor any sale made under it shall, under any circumstances, create any implication that there has been no change in the affairs of the County since the date as of which information is given in this Official Statement.

In making an investment decision investors must rely on their own examination of the County and the terms of the offering, including the merits and risks involved. No registration statement relating to the Bonds has been filed with the Securities and Exchange Commission or with any state securities agency. The Bonds have not been approved or disapproved by the Commission or any state securities agency, nor has the Commission or any state securities agency passed upon the accuracy or adequacy of this Official Statement. Any representation to the contrary is a criminal offense.

CUSIP data herein is subject to copyright 2014, American Bankers Association. CUSIP® is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services (CGS), which is managed on behalf of The American Bankers Association by S&P Capital IQ. This information is not intended to create a database and does not serve in any way as a substitute for the CGS database. CUSIP numbers have been assigned by an independent company not affiliated with the County or the Underwriter and are included solely for the convenience of the registered owners of the applicable Bonds.

Neither the County nor the Underwriter is responsible for the selection or uses of these CUSIP numbers, and no representation is made as to their correctness on the applicable Bonds or as included herein. The CUSIP number for a specific maturity is subject to being changed after the execution and delivery of the Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of certain maturities of the Bonds.

The material contained herein has been obtained from sources believed to be current and reliable, but the accuracy thereof is not guaranteed. The Official Statement contains statements which are based upon estimates, forecasts, and matters of opinion, whether or not expressly so described, and such statements are intended solely as such and not as representations of fact. All summaries of statutes, Resolution, and reports contained herein are made subject to all the provisions of said documents. The Official Statement is not to be construed as a contract with the purchasers of any of the Bonds.

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**Greene County, Tennessee
204 North Cutler Street, Suite 206
Greeneville, TN 37743**

Officials

Kevin Morrison
County Mayor

Board of Commissioners

Lisa Anderson
Joshua Arrowood
Jeffrey Bible
Lloyd Bowers
Paul Burkey
Pamela Carpenter
Larkin Clemmer

Jason Cobble
Katherine Crawford
William Dabbs
Nick Gunter
Jan Kiker
Teddy Lawing
Chase Murray

James Parton
Thomas Peters
Robin Quillen
Gary Shelton
Tim Smithson
John Waddle Jr.
Charles White

County Officials

County Clerk
Trustee

Lori Bryant
Nathan Holt

Counsel for the County

Roger Woolsey, Esq.
Greeneville, Tennessee

Bond Counsel

Bass, Berry & Sims PLC
Nashville, Tennessee

Registration and Paying Agent

U.S. Bank Trust Company, National Association
Nashville, Tennessee

Municipal Advisor

Stephens Inc.
Nashville, Tennessee

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NOTICE OF SALE

GREENE COUNTY, TENNESSEE
COUNTY DISTRICT SCHOOL BONDS, SERIES 2025
(ULT) (BANK QUALIFIED)

Notice is hereby given that the County Mayor of Greene County, Tennessee (the "County") will accept a written bid or electronic bid for the purchase of all, but not less than all, of the County's **\$6,000,000* COUNTY DISTRICT SCHOOL BONDS, SERIES 2025** (the "Bonds") until:

11:00 A.M. E.D.T. on Monday, March 31, 2025

Written bids must be addressed and delivered to the County to the attention of the County Mayor, 204 N. Cutler Street, Suite 206, Greeneville, Tennessee 37745. Electronic bids must be submitted to PARITY® via the BiDCOMP Competitive Bidding System. No other form of bid or provider of electronic bidding services will be accepted. Such bids are to be publicly opened and read at such time and place on said day. For the purposes of both the written sealed bid process and the electronic bidding process, the time as maintained by BiDCOMP/PARITY® shall constitute the official time with respect to all bids submitted. If any provisions of this Notice of Sale conflict with information provided by BiDCOMP/PARITY® as the approved provider of electronic bidding services, this Notice of Sale shall control. ***The sale of all or any series of the Bonds on Monday, March 31, 2025 may be postponed prior to the time bids are to be received and as published on I-dealProspectus.com. If such postponement occurs, a later public sale may be held at the hour and place and on such date as communicated via I-dealProspectus.com upon forty-eight hours notice.***

The Bonds will be dated the date of delivery. The interest rate or rates on the Bonds shall not exceed 6% per annum and shall be payable semi-annually on June 1 and December 1, commencing December 1, 2025. No bid for the Bonds will be considered for less than 99% of par nor more than 125% of par, as described in the Detailed Notice of Sale. In addition, each maturity of Bonds must be reoffered at a price of not less than 98% of the par amount of such maturity. The Bonds will mature on June 1 in the years 2026 through 2045, with term bonds optional, and will be awarded on the sale date by the County Mayor to the bidder whose bid results in the lowest true interest cost on the Bonds. After opening the bids, the County reserves the right to adjust the principal amount of each maturity of the Bonds as described in the Detailed Notice of Sale.

The Bonds shall be subject to redemption at the option of the County at any time on or after June 1, 2035, at a price of par plus accrued interest to the redemption date.

The Bonds will be "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

In the event that the competitive sale requirements of applicable Treasury Regulations are not met, the County will require bidders to comply with the "hold-the-offering-price rule" for purposes of determining the issue price of the Bonds.

The Bonds and approving opinions of Bass, Berry & Sims PLC, Nashville, Tennessee, will be furnished at the expense of the County. Additional information, including the Official Statement and Detailed Notice of Sale, may be obtained from the undersigned at the office of the County Clerk, 204 N. Cutler Street, Suite 200, Greeneville, Tennessee 37745 or from Stephens Inc. Attention: Ashley McAnulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone: (615) 279-4334; Fax: (615) 279-4351.

Kevin Morrison
County Mayor

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DETAILED NOTICE OF SALE

GREENE COUNTY, TENNESSEE

**\$6,000,000* COUNTY DISTRICT SCHOOL BONDS, SERIES 2025
(ULT) (BANK QUALIFIED)**

Time and Place of Sale

Notice is hereby given that the County Mayor of Greene County, Tennessee (the "County") will accept a written bid or electronic bid for the purchase of all, but not less than all, of the **\$6,000,000* COUNTY DISTRICT SCHOOL BONDS, SERIES 2025** (the "Bonds") until:

11:00 A.M. E.D.T. on Monday, March 31, 2025

The written bids must be addressed and delivered to the County to the attention of the County Mayor, 204 N. Cutler Street, Suite 206, Greeneville, Tennessee 37745. Electronic bids must be submitted to PARITY® via the BiDCOMP Competitive Bidding System. No other form of bid or provider of electronic bidding services will be accepted. Such bids are to be publicly opened and read at such time and place on said day. For the purposes of both the written sealed bid process and the electronic bidding process, the time as maintained by BiDCOMP/PARITY® shall constitute the official time with respect to all bids submitted. If any provisions of this Notice of Sale conflict with information provided by BiDCOMP/PARITY® as the approved provider of electronic bidding services, this Notice of Sale shall control. *The sale of all or any series of the Bonds on Monday, March 31, 2025 may be postponed prior to the time bids are to be received and as published on I-dealProspectus.com. If such postponement occurs, a later public sale may be held at the hour and place and on such date as communicated via I-dealProspectus.com upon forty-eight hours notice.* The Bonds will be awarded on such date by the County Mayor of the County.

Description of Bonds

The Bonds will be issued in fully registered, book-entry form (except as otherwise provided herein), without coupons, be dated the date of delivery, be issued, or reissued upon transfer, in \$5,000 denominations or multiples thereof, as shall be requested by the purchaser or transferor thereof, as appropriate, and will mature and be payable on June 1 of each year as follows:

<u>Year (June 1)*</u>	<u>Bonds*</u>	<u>Year (June 1)*</u>	<u>Bonds*</u>
2026	\$165,000	2036	\$295,000
2027	225,000	2037	310,000
2028	230,000	2038	320,000
2029	235,000	2039	330,000
2030	245,000	2040	345,000
2031	250,000	2041	360,000
2032	260,000	2042	375,000
2033	270,000	2043	390,000
2034	275,000	2044	410,000
2035	285,000	2045	425,000

Purpose and Authority of Bonds

The Bonds are being issued to finance capital improvements to County school facilities and to pay issuance costs. The Bonds are being issued under the constitution and statutes of the State of Tennessee, including Sections 49-3-1001 et seq., Tennessee Code Annotated, as amended, and pursuant to a resolution duly adopted by the Board of County Commissioners of the County on February 18, 2025.

Registration and Depository Participation

The Bonds will be issued by means of a book-entry system with no physical distribution of bond certificates made to the public. One Bond certificate for each maturity will be issued to the Depository Trust Company, New York, New York (“DTC”), and immobilized in its custody. The book-entry system will evidence beneficial ownership interests of the Bonds in the principal amount of \$5,000 and any integral multiple of \$5,000, with transfers of beneficial ownership interest effected on the records of DTC participants and, if necessary, in turn by DTC pursuant to rules and procedures established by DTC and its participants. The successful bidder, as a condition to delivery of the Bonds, shall be required to deposit the Bond certificates with DTC, registered in the name of Cede & Co., nominee of DTC. Interest on the Bonds will be payable semiannually on June 1 and December 1, beginning December 1, 2025, and principal of the Bonds will be payable, at maturity or upon redemption, to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Bonds by Participants of DTC, will be the responsibility of such participants and of the nominees of beneficial owners. The County will not be responsible or liable for such transfer of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In the event that the book-entry only system for the Bonds is discontinued and a successor securities depository is not appointed by the County, Bond Certificates in fully registered form will be delivered to, and registered in the names of, the DTC Participants or such other persons as such DTC participants may specify (which may be the indirect participants or beneficial owners), in authorized denominations of \$5,000 or integral multiples thereof. In addition, if the successful bidder for the Bonds certifies that it has no present intent to reoffer the Bonds, the Bonds may be issued in fully registered form only. The ownership of Bonds so delivered shall be registered in registration books to be kept by U.S. Bank Trust Company, National Association, Nashville, Tennessee, as registration and paying agent (the “Registration Agent”), at its principal corporate office, and the County and the Registration Agent shall be entitled to treat the registered owners of the Bonds, as their names appear in such registration books as of the appropriate dates, as the owners thereof for all purposes described herein and in the Resolution authorizing the Bonds.

Optional Redemption

The Bonds shall be subject to redemption at the option of the County at any time on or after June 1, 2035, at a price of par plus accrued interest to the redemption date.

Designation of Term Bonds

The successful bidder for the Bonds shall have the option to designate certain consecutive serial maturities of the Bonds as one or more Term Bonds, each Term Bond bearing a single interest rate. If a successful bidder designates certain consecutive serial maturities to be combined into one or more Term Bonds, each Term Bond shall be subject to mandatory sinking fund redemption by the County at a

redemption price equal to 100% of the principal amount thereof, together with accrued interest to the date fixed for redemption at the rate stated in the Term Bonds to be redeemed. Each such mandatory sinking fund redemption shall be made on the date on which a consecutive maturity included as part of a Term Bond is payable in accordance with the proposal of the successful bidder for the Bonds and in the amount of the maturing principal installment for the Bonds listed above for such principal payment date.

Security and Sources of Payment

The Bonds are payable from unlimited ad valorem taxes to be levied on all taxable property within the County lying outside the territorial boundaries of the Town of Greeneville. For the prompt payment of principal of and interest on the Bonds, the full faith and credit of the County are pledged.

Under Tennessee law, the County's legislative body is authorized to levy a tax on all taxable property within the County, or a portion thereof, without limitation as to rate or amount, and a referendum is neither required nor permitted to set the rate or amount. For a more complete statement of the general covenants and provisions to which the Bonds are issued, reference is hereby made to the Resolution authorizing the Bonds.

Submission of Bid

All bids submitted, electronic or otherwise, must be submitted as set forth under the heading **"Time and Place of Sale"**, set forth above.

A written bid for the Bonds must be enclosed in a sealed envelope bearing the name and address of the bidder, clearly and legibly marked on the outside "Bid for Bonds," and addressed and delivered to the following address:

Office of the County Mayor
204 N. Cutler Street, Suite 206,
Greeneville, TN 37745

Written bids must be submitted on the applicable Bid Form included with the Preliminary Official Statement or on a reasonable facsimile thereof. Electronic bids for the Bonds must be submitted to PARITY® via the BiDCOMP Competitive Bidding System. An electronic bid made through the facilities of BiDCOMP/PARITY® shall be deemed an offer to purchase in response to the Notice of Sale and shall be binding upon the bidder as if made by a signed sealed written bid made to the County. To the extent any instructions or directions set forth in BiDCOMP/PARITY® conflict with the terms of the Detailed Notice of Sale, the Detailed Notice of Sale shall prevail. The County shall not be responsible for any malfunction or mistake made by or as a result of the use of electronic bidding facilities. The use of such facilities is at the sole risk of the bidders. Subscription to I-Deal's BiDCOMP/PARITY® Competitive Bidding System by a bidder is required in order to submit an electronic bid. The County will not confirm any subscription or be responsible for the failure of any prospective bidder to subscribe. Both written bids and electronic bids must be unconditional and received by the office of the County Mayor and/or BiDCOMP/PARITY®, respectively, before the time stated above. Bidders shall be required to comply with the provisions regarding a Good Faith Deposit as described below in the section entitled "Good Faith Deposit". The County is not liable for any costs incurred in the preparation, delivery, acceptance or rejection of any bid, including, without limitation, the providing of a bid security deposit.

Form of Bids

All bids for the Bonds must be for not less than all of the Bonds. Bidders must bid not less than 99% of par nor greater than 125% of par for the Bonds. Bidders must specify the interest rate or rates the Bonds are to bear in multiples of one-hundredth (1/100th) or one-eighth (1/8th) of one percent (1%), but no rate specified for the Bonds shall be in excess of 5% per annum. There will be no limitation on the number of rates of interest which may be specified for the Bonds, but one rate of interest shall apply to all the Bonds of a maturity. In addition, each maturity of the Bonds must be reoffered at a price of not less than 98% of the par amount of such maturity. Bidders may designate two or more consecutive serial maturities as one or more Term Bond maturities equal in aggregate principal amount to, and with mandatory redemption requirements corresponding to, such designated serial maturities. Bidders must specify the reoffering prices or yields of each maturity.

Revised Maturity Schedule and/or Bid Parameters

The aggregate principal amount of the Bonds (the "Preliminary Aggregate Principal Amount") and the annual principal amounts of the Bonds (the "Preliminary Annual Principal Amounts" and collectively, with reference to the Preliminary Aggregate Principal Amounts, the "Preliminary Amounts") set forth in this Detailed Notice of Sale may be revised before the viewing of bids for the purchase of the Bonds, as may the bid parameters set forth herein. Any such revisions (in case of revised principal amounts, the "Revised Aggregate Principal Amount", the "Revised Annual Principal Amounts" and the "Revised Amounts") WILL BE GIVEN BY NOTIFICATION PUBLISHED ON www.I-dealProspectus.com NOT LATER THAN 4:00 P.M., C.D.T. ON THE DAY PRECEDING THE RECEIPT OF BIDS. In the event that no such revisions are made, the Preliminary Amounts will constitute the Revised Amounts and will remain as stated in this Detailed Notice of Sale, and the bid parameters shall remain as set forth herein. BIDDERS SHALL SUBMIT BIDS BASED ON THE REVISED AMOUNTS AND BID PARAMETERS, IF ANY. Prospective bidders may request notification by facsimile transmission of any revisions in the Preliminary Amounts and bid parameters by so advising and faxing their telecopier number(s) to Stephens Inc., Municipal Advisor to the County, at (615) 279-4351 by 12:00 Noon, C.D.T., at least one day prior to the date for receipt of the bids.

Changes to Maturity Schedule

The County reserves the right to change the Revised Aggregate Principal Amounts of the Bonds after determination of the winning bidder. The County may increase or decrease the Revised Annual Principal Amount of each maturity of the Bonds without limitation. Such changes, if any, will determine the final annual principal amounts of Bonds (the "Final Annual Principal Amounts") and the final aggregate principal amount of Bonds (the "Final Aggregate Principal Amount"). The Final Aggregate Principal Amount of the Bonds will not exceed \$6,000,000. Any changes beyond those described above will only be made with the consent of the winning bidder.

The dollar amount bid by the successful bidder will be adjusted to reflect any adjustments in the Final Aggregate Principal Amount of the Bonds. The interest rates specified by the successful bidder for the various maturities at the initial reoffering prices will not change. THE SUCCESSFUL BIDDER MAY NOT WITHDRAW THEIR BID OR CHANGE THE INTEREST RATES BID OR THE INITIAL REOFFERING PRICES AS A RESULT OF ANY CHANGES MADE TO THE PRINCIPAL AMOUNTS WITHIN THESE LIMITS. The County anticipates that the Final Annual Principal Amounts of the Bonds and the Final Aggregate Principal Amount of the Bonds will be communicated to the successful bidder prior to the award of the Bonds. THE DOLLAR AMOUNT BID BY THE SUCCESSFUL BIDDER FOR THE PURCHASE OF THE BONDS WILL BE ADJUSTED TO REFLECT ANY CHANGE IN THE ANNUAL PRINCIPAL AMOUNTS BASED UPON THE

ASSUMPTION THAT THE COUPON RATES, REOFFERING PRICES, AND THE UNDERWRITER'S DISCOUNT (EXCLUDING ORIGINAL ISSUE DISCOUNT/PREMIUM) STATED AS A PERCENTAGE OF THE AGGREGATE PRINCIPAL AMOUNT, AS SPECIFIED BY THE SUCCESSFUL BIDDER WILL NOT CHANGE.

Basis of Award

If an award is made, the Bonds will be awarded to the bidder whose bid results in the lowest true interest cost to the County as determined by reference to the Revised Aggregate Principal Amounts, prior to post-sale adjustments, as discussed in the paragraph above. The lowest true interest cost of the Bonds will be calculated as that rate which when used in computing the present worth of all payments of principal and interest on the Bonds (compounded semi-annually from the dated date of the Bonds) produces a value equal to the purchase price of the Bonds. For the purpose of calculating the true interest cost, the principal amount of Term Bonds scheduled for mandatory sinking fund redemption as part of a Term Bond shall be treated as a serial maturity in each year. Each bidder is required to specify its calculation of the true interest cost resulting from its bid, but such information shall not be treated as part of its proposal.

In the event that two or more of the bidders offer to purchase the Bonds at the same lowest true interest cost, the County Mayor shall determine in his sole discretion which of the bidders shall be awarded the Bonds.

The County Mayor reserves the right to waive any irregularity or informality in any bid, and to reject any or all bids, and notice of rejection of any bid will be made promptly. Unless all bids are rejected, award of the Bonds will be made by the County Mayor on the sale date.

Good Faith Deposit

The successful bidder is required to submit, in the manner described below, a good faith deposit (the "Deposit") in the amount of \$120,000 to secure the faithful performance of the terms of the bid to purchase a series of the Bonds. The Deposit will be delivered to the County by wire transfer or certified check for the prescribed amount. The Deposit may be provided in the form of:

1. **Federal Funds Wire Transfer.** A federal funds wire transfer submitted to the County or the County's Municipal Advisor by the successful bidder by 2:00 p.m. C.D.T. on the day of the sale provided the County awards the bid by 12:00 noon C.D.T. otherwise the wire shall be received not later than 11:00 a.m. C.D.T. on the next business day following the award. The County Mayor reserves the right to adjust the time the deposit is to be received if there are problems with electronic transfers of funds or other acceptable reasons.
2. **Certified Check.** A bank certified check, bank cashier's check or a treasurer's check drawn upon an incorporated bank or trust company payable unconditionally to the order of the County. If a check is used, it must accompany a bid and be received by the time and date bids are required. If the successful bidder's Deposit is by check, the check will be deposited on the date of the sale.

Wire transfer instructions are available from Stephens Inc., Attn: Ashley McAnulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351. In the event the successful bidder fails to timely submit the Deposit, the award may be terminated by the County Mayor, and the County Mayor in his discretion may award the Bonds to the bidder whose bid results in the next lowest true interest cost to the County as the lowest complying bidder or hold a subsequent sale of the Bonds. The County shall have no liability to any bidder who fails to properly submit a Deposit.

The Deposit of the successful bidder will be deposited by the County and the proceeds thereof credited with no interest allowed thereon against the total purchase price to be paid for the Bonds upon their delivery or retained as and for full liquidated damages if the successful bidder fails to accept delivery of and pay for the Bonds. Checks of unsuccessful bidders will be returned promptly upon the award of the Bonds. If a successful bidder fails to timely make the Deposit for the Bonds, the award may be terminated in the discretion of the County Mayor and the County shall be entitled to an amount equal to the Deposit as liquidated damages for failure of the successful bidder to comply with the terms of the award of the Bonds.

CUSIP

The County's municipal advisor will request that the CUSIP Service Bureau assign CUSIP identification numbers to the Bonds, which numbers will be printed on the Bonds. The winning bidder will be responsible for the costs of assigning CUSIP numbers to the Bonds. Neither the failure to print a CUSIP number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the Bonds in accordance with this Detailed Notice of Sale.

Establishment of Issue Price

General. The winning bidder shall assist the County in establishing the issue price of the Bonds as more fully described herein. All actions to be taken by the County under this Notice of Sale to establish the issue price of the Bonds may be taken on behalf of the County by the County's Municipal Advisor identified herein and any notice or report to be provided to the County may be provided to the County's Municipal Advisor.

Anticipated Compliance with Competitive Sale Requirements. The County anticipates that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the "competitive sale requirements") because:

- the County shall disseminate this Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;
- all bidders shall have an equal opportunity to bid;
- the County expects to receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
- the County anticipates awarding the sale of the Bonds to the bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest interest cost), as set forth in this Notice of Sale.

Any bid submitted pursuant to this Notice of Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid.

County Intention to Apply the Hold-the-Offering-Price Rule if Competitive Sale Requirements are Not Met. In the event that the competitive sale requirements are not satisfied with respect to the Bonds, the County intends to treat the initial offering prices of the Bonds to the public as the issue price of the Bonds (the "hold-the-offering-price rule"), in each case applied on a maturity-by-maturity basis (and if different interest rates apply within a maturity, to each separate CUSIP number within that maturity).

Application of the Hold-the-Offering-Price Rule. If the competitive sale requirements are not satisfied, then the successful bidder shall, on behalf of the underwriters participating in the purchase of the Bonds (i) confirm that the underwriters have offered or will offer each maturity of the Bonds to the public on or

before the date of award at the offering price or prices (the “initial offering price”), or at the corresponding yield or yields, set forth in the bid submitted by the winning bidder and (ii) agree, on behalf of the underwriters participating in the purchase of the Bonds, that the underwriters will neither offer nor sell unsold Bonds of any maturity to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

- the close of the fifth (5th) business day after the sale date; or
- the date on which the underwriters have sold at least 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public.

The winning bidder shall promptly advise the County when the underwriters have sold 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public, if that occurs prior to the close of the fifth (5th) business day after the sale date.

By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder that either the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public, if and for so long as directed by the winning bidder and as set forth in the related pricing wires, and (ii) any agreement among underwriters relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder or such underwriter that either the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public, if and for so long as directed by the winning bidder or such underwriter and as set forth in the related pricing wires.

The County acknowledges that, in making the agreements and representations set forth above, the winning bidder will rely on (i) the agreement of each underwriter to comply with the hold-the-offering-price rule, as set forth in an agreement among underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an underwriter is a party to a retail distribution agreement that was employed in connection with the initial sale of the Bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, as set forth in the retail distribution agreement and the related pricing wires. The County further acknowledges that each underwriter shall be solely liable for its failure to comply with its agreement regarding the hold-the-offering-price rule and that no underwriter shall be liable for the failure of any other underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the Bonds.

Definitions. Sales of any Bonds to any person that is a related party to an underwriter shall not constitute sales to the public for purposes of this Notice of Sale. Further, for purposes of this Notice of Sale:

- “public” means any person other than an underwriter or a related party,
- “underwriter” means (A) any person that agrees pursuant to a written contract with the County (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the

Bonds to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public),

- a purchaser of any of the Bonds is a “related party” to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and
- “sale date” means the date that the Bonds are awarded by the County to the winning bidder.

Issue Price Certificate. The winning bidder will be required to provide the County, at closing, with an issue price certificate consistent with the foregoing.

Provision of Information for the Official Statement

The successful bidders must furnish the following information to the County to complete the *Official Statement* in final form within 2 hours after receipt and award of the bids for the Bonds:

1. The initial offering prices or yields for the Bonds (expressed as a price or yield per maturity, exclusive of any accrued interest, if applicable);
2. Selling compensation (aggregate total anticipated compensation to the underwriters expressed in dollars, based on the expectation that all the Bonds are sold at the prices or yields as provided above);
3. The identity of the underwriters if the successful bidders are part of a group or syndicate; and
4. Any other material information necessary to complete the Official Statement in final form but not known to the County.

Official Statement

The County will provide or cause to be provided to the successful bidder, either in electronic format or printed copies, the final official statement sufficient in quantity to enable the successful bidder to comply with SEC Rule 15c2-12 and the rules of the Municipal Securities Rulemaking Board. Said final official statements will be provided to the successful bidder not later than seven business days after the sale, or, if the County, or its Municipal Advisor, is notified that any confirmation requesting payment from any customer will be sent before the expiration of such period and specifying the date such confirmation will be sent the final official statements will be provided in sufficient time to accompany such confirmation.

Continuing Disclosure

The County will, at the time the Bonds are delivered, execute a Continuing Disclosure Agreement in which it will covenant for the benefit of holders and beneficial owners of the Bonds to (i) provide certain financial information and operating data relating to the County not later than twelve months after each of the County's fiscal years (the "Annual Report"), (ii) provide timely notice of the occurrence of certain enumerated events and (iii) provide timely notice of failure to timely provide any required financial information of the County. The Annual Report (and audited financial statements, if filed separately) and notices described above will be filed by the County with the Municipal Securities Rulemaking Board ("MSRB") at www.emma.msrb.org and with any State Information Depository established in the State of Tennessee (the "SID"). The specific nature of the information to be contained in the Annual Report or the notices of events will be summarized in the County's official statement to be prepared and distributed in connection with the sale of the Bonds.

Legal Opinion and Transcript

The book-entry Bonds and the approving opinion of Bass, Berry & Sims PLC, Nashville, Tennessee, Bond Counsel (which will be delivered with the Bonds), together with the Bond transcript, including a certificate as to no litigation from the County dated as of the date of the delivery of the Bonds, will be furnished to the purchaser at the expense of the County. As set forth in the Official Statement and subject to the limitations set forth therein, bond counsel's opinion will include an opinion that interest on the Bonds will be (i) excluded from gross income for federal income tax purposes as it relates to the Bonds; and (ii) is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals. Owners of the Bonds, however, may be subject to certain additional taxes or tax consequences arising with respect to ownership of the Bonds. For a discussion thereof, reference is hereby made to the Official Statement and the forms of opinions contained therein.

Bank Qualification

The Bonds will be "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Delivery and Payment

The Bonds are expected to be ready for delivery within 28 days after the sale thereof, in book-entry form. At least five days' notice will be given to the successful bidder(s). Delivery will be made through the Depository Trust Company, New York, New York at the expense of the purchaser. Payment for the Bonds must be made in federal funds or other immediately available funds.

Further Information

Copies of the Preliminary Official Statement may be obtained from the undersigned at the office of the County's Director of Accounts and Budgets, 204 North Cutler Street Suite 202, Courthouse Annex, Greeneville, TN 37745, or from Stephens Inc., Attn: Ashley McNulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone: (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351.

Kevin Morrison,
County Mayor

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OFFICIAL BID FORM

_____, 2025

Maturity (June 1)*	Amount*	Interest Rate	Reoffering Price	Maturity (June 1)*	Amount*	Interest Rate	Reoffering Price
2026	\$165,000	_____ %	_____ %	2036	\$295,000	_____ %	_____ %
2027	\$225,000	_____	_____	2037	\$310,000	_____	_____
2028	\$230,000	_____	_____	2038	\$320,000	_____	_____
2029	\$235,000	_____	_____	2039	\$330,000	_____	_____
2030	\$245,000	_____	_____	2040	\$345,000	_____	_____
2031	\$250,000	_____	_____	2041	\$360,000	_____	_____
2032	\$260,000	_____	_____	2042	\$375,000	_____	_____
2033	\$270,000	_____	_____	2043	\$390,000	_____	_____
2034	\$275,000	_____	_____	2044	\$410,000	_____	_____
2035	\$285,000	_____	_____	2045	\$425,000	_____	_____

Term Bond 1, due June 1, _____ includes the following maturities: From June 1, _____ to June 1, _____. Term Bond 2, due June 1, _____ includes the following maturities: From June 1, _____ to June 1, _____.		
	Firm Name	

In accordance with the terms of the Detailed Notice of Sale, we have or will make a good faith deposit for \$120,000 as set forth in the Detailed Notice of Sale, which is to be applied in accordance with the Detailed Notice of Sale. The good faith deposit may be provided in the form of:

1. **Federal Funds Wire Transfer.** A federal funds wire transfer submitted to the County or the County's Municipal Advisor by the successful bidder by 2:00 p.m. C.D.T. on the day of the sale provided the County awards the bid by 12:00 noon C.D.T. otherwise the wire shall be received not later than 11:00 a.m. C.D.T. on the next business day following the award. The County Mayor reserves the right to adjust the time the deposit is to be received if there are problems with electronic transfers of funds or other acceptable reasons.
2. **Certified Check.** A bank certified check, bank cashier's check or a treasurer's check drawn upon an incorporated bank or trust company payable unconditionally to the order of the County. If a check is used, it must accompany a bid and be received by the time and date bids are required. If the successful bidder's Deposit is by check, the check will be deposited on the date of the sale.

Wire transfer instructions are available from Stephens Inc., Attn: Ashley McNulty, One American Center, 3100 West End Avenue, Suite 630, Nashville, Tennessee 37203, Telephone (615) 279-4334 or (615) 279-4338; Fax: (615) 279-4351. If a successful bidder fails to timely make the Deposit for the Bonds, the award may be terminated in the discretion of the County Mayor and the County shall be entitled to an amount equal to the Deposit as liquidated damages for failure of the successful bidder to comply with the terms of the award of the Bonds. The County Mayor in his discretion may award the Bonds to the bidder whose bid results in the next lowest true interest cost to the County as the lowest complying bidder or hold a subsequent sale of the Bonds. The County shall have no liability to any bidder who fails to properly submit a Deposit.

In the event this bid is accepted and should for any reason we fail to comply with the terms of this bid, said deposit will be forfeited by us as full liquidated damages; otherwise, said deposit will be credited against the purchase price of the Bonds at closing. In the event the County Mayor fails to deliver the Bonds to us as described in the Detailed Notice of Sale, said deposit will be returned to us.

Accepted this _____ day of _____, 2025

Respectfully submitted,

County Mayor

Firm Name

Signature

Title

Telephone Number of Person to Submit Bid

The following is for information purposes only.

Total Interest Cost	
Plus discount or less premium, if any	
Net Interest Cost	
True Interest Rate (TIC)	

(The calculations of Net Interest Costs and True Interest Rate and the Reoffering Prices are for information purposes only and do not constitute a part of this bid.)

Summary Statement

This Summary is expressly qualified by the entire Official Statement, which should be viewed in its entirety by potential investors.

ISSUER	Greene County, Tennessee (the "County").
ISSUES	\$6,000,000* County District School Bonds, Series 2025 (the "Bonds").
PURPOSE	The Bonds are being issued to finance capital improvements to County school facilities and to pay issuance costs.
SECURITY	The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County lying outside the territorial boundaries of the Town of Greeneville. For the prompt payment of principal of and interest on the Bonds, the full faith and credit of the County are irrevocably pledged.
DATED DATE	Settlement Date.
INTEREST DUE	Each June 1 and December 1, commencing December 1, 2025.*
PRINCIPAL DUE	June 1, 2026* through June 1, 2045*.
SETTLEMENT DATE	_____, 2025* (use for bidding purposes).
OPTIONAL REDEMPTION	The Bonds, shall be subject to redemption at the option of the County at any time on or after June 1, 2035*, at a price of par plus accrued interest to the redemption date.
RATING	"Aa2" by Moody's Investor's Service ("Moody's") based on documents and other information provided by the County. The rating reflects only the view of Moody's and neither the County, the Municipal Advisor nor the Underwriter makes any representations as to the appropriateness of such rating. There is no assurance that such rating will continue for any given period of time or that it will not be lowered or withdrawn. Any such downward change in or withdrawal of the rating may have an adverse effect on the secondary market price of the Bonds. Any explanation of the significance of the ratings may be obtained from Moody's. See "Rating" herein.
TAX MATTERS	In the opinion of Bond Counsel, based on existing law and assuming compliance with certain tax covenants of the County, interest on the Bonds will be excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax, except for certain corporations, as more fully described herein. For an explanation of

certain tax consequences under federal law which may result from the ownership of the Bonds, see the discussion under the heading "Tax Matters" herein. Under existing law, the Bonds and the income therefrom will be exempt from all state, county and municipal taxation in the State of Tennessee, except Tennessee franchise and excise taxes. (See "Tax Matters" herein).

BANK QUALIFICATION..... The Bonds will be "qualified tax-exempt obligations" pursuant to Section 265(b) of the Internal Revenue Code of 1986, as amended.

**REGISTRATION AND PAYING
AGENT** U.S. Bank Trust Company, National Association, Nashville, Tennessee.

MUNICIPAL ADVISOR..... Stephens Inc.

UNDERWRITER..... _____.

Official Statement

Greene County, Tennessee

\$6,000,000* County District School Bonds, Series 2025 (ULT) (Bank Qualified)

Introduction

The Official Statement, including the cover page and appendices hereto, is furnished in connection with the issuance by Greene County, Tennessee (the "County") of \$6,000,000* County District School Bonds, Series 2025 (the "Bonds").

The Bonds are issuable under and in full compliance with the constitution and statutes of the State of Tennessee, including Sections 49-3-1001 et seq., Tennessee Code Annotated, as amended, and pursuant to a resolution duly adopted by the Board of County Commissioners of the County on February 18, 2025 (the "Resolution") authorizing the execution, terms, issuance and sale of the Bonds.

This Official Statement includes descriptions of, among other matters, the Bonds, the Resolution, and the County. Such descriptions and information do not purport to be comprehensive or definitive. All references to the Resolution are qualified in their entirety by reference to the definitive documents, including the forms of the Bonds included in the Resolution. During the period of the offering of the Bonds, copies of the Resolution and any other documents described herein or in the Resolution may be obtained from the County. After delivery of the Bonds, copies of such documents will be available for inspection at the County Mayor's office. All capitalized terms used in this Official Statement and not otherwise defined herein have the meanings set forth in the Resolution.

The Bonds

Description

The Bonds are being issued to finance capital improvements to County school facilities and to pay issuance costs.

The Bonds will be issued as fully registered book-entry Bonds, without coupons, in denominations of \$5,000 or any integral multiple thereof. The Bonds will be dated their date of issuance. Interest on the Bonds, at the rates per annum set forth on the cover page and calculated on the basis of a 360-day year, consisting of twelve 30-day months, will be payable semiannually on June 1 and December 1 of each year (herein an "Interest Payment Date"), commencing December 1, 2025*.

The Bonds will mature on the dates and in the amounts set forth on the cover page.

Registration and Payment

The Bonds will be initially registered only in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds.

U.S. Bank Trust Company, National Association, Nashville, Tennessee (the "Registration Agent") will make all interest payments with respect to the Bonds on each Interest Payment Date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the Interest Payment Date (the "Regular Record Date") by check or draft mailed to such owners at their addresses shown on said

registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the County in respect of such Bonds to the extent of the payments so made. Payment of principal of the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. In the event the Bonds are no longer registered in the name of DTC or its successor or assigns, if requested by the Owner of at least \$1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.

Any interest on any Bond which is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Bonds are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: The County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which date shall not be more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in the Resolution or in the Bonds shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of and interest on the Bonds when due.

Book-Entry-Only System

The Depository Trust Company ("DTC"), New York, NY, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond certificate for each maturity of the Bonds will be issued for the Bonds, in the aggregate principal amount of such issue, and will be deposited with DTC.

DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 2.2 million issues of U.S. and non-U.S. equity, corporate and municipal debt issues, and money market instrument from over 100 countries that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing

corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC, in turn, is owned by a number of Direct Participants of DTC and Members of the National Securities Clearing Corporation, Fixed Income Clearing Corporation, and Emerging Markets Clearing Corporation (NSCC, FICC, and EMCC, also subsidiaries of DTCC), as well as by the New York Stock Exchange, Inc., the American Stock Exchange LLC, and the National Association of Securities Dealers, Inc. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). DTC has Standard & Poor’s highest rating: AAA. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC’s records. The ownership interest of each actual purchaser of each Bond (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC’s partnership nominee, Cede & Co. or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC’s records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC’s practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor such other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC’s Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to Issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.’s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions, and dividend payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC’s practice is to credit Direct Participants’ accounts, upon DTC’s receipt of funds and corresponding detail information from Issuer or Agent on payable date in accordance with their respective holdings shown on DTC’s records. Payments by Participants to Beneficial Owners will be governed by standing instructions and

customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in “street name,” and will be the responsibility of such Participant and not of DTC, the Registration Agent, or the Issuer, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of County or Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to the County or Agent. Under such circumstances, in the event that a successor securities depository is not obtained, Bond certificates are required to be printed and delivered.

The County may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC’s book-entry system has been obtained from sources that County believes to be reliable, but County takes no responsibility for the accuracy thereof.

THE COUNTY AND THE REGISTRATION AGENT HAVE NO RESPONSIBILITY OR OBLIGATION TO PARTICIPANTS, OR TO ANY BENEFICIAL OWNER WITH RESPECT TO (I) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY PARTICIPANT; (II) THE PAYMENT BY DTC OR ANY PARTICIPANT OF ANY AMOUNT WITH RESPECT TO THE PRINCIPAL OF OR INTEREST ON THE BONDS; (III) THE DELIVERY OR TIMELINESS OF DELIVERY BY ANY PARTICIPANT OR ANY NOTICE TO ANY BENEFICIAL OWNER WHICH IS REQUIRED OR PERMITTED UNDER THE TERMS OF THE RESOLUTION TO BE GIVEN TO BONDHOLDERS; OR (IV) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC OR CEDE & CO. AS BONDHOLDER.

Optional Redemption*

The Bonds maturing on or before June 1, 2035 shall mature without option of prior redemption, and Bonds maturing June 1, 2036 and thereafter, shall be subject to redemption prior to maturity at the option of the Municipality on June 1, 2035 and thereafter, as a whole or in part, at any time at the redemption price of par plus accrued interest to the redemption date.

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be selected by the County in its discretion. If less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

- (i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or
- (ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

Mandatory Redemption*

Subject to any credits as permitted by the terms of the Resolution, the County shall redeem Bonds maturing on June 1, ____, on the redemption dates set forth below opposite the maturity date, in aggregate principal amounts equal to the respective dollar amounts set forth below opposite the respective redemption dates at a price of par plus accrued interest thereon to the date of redemption. If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be selected by the Board of County Commissioners in its discretion. If less than all the Bonds within a single maturity shall be called for redemption, the Bonds within a single maturity shall be selected determined by DTC, or such successor Depository, by lot or such other manner as DTC or such successor Depository, shall determine in the event the Bonds are being held under a Book Entry System. If not held under a Book Entry System and if less than all the Bonds of a maturity shall be called for redemption, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent shall elect. The dates of redemption and principal amount of Bonds to be redeemed on said dates are as follows:

<u>Maturity</u>	<u>Redemption Date</u>	<u>Principal Amount to be Redeemed</u>

***Final Maturity**

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds of the maturity to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its mandatory redemption obligation for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (other than through mandatory redemption) and cancelled by the Registration Agent and not theretofore applied as a credit against any mandatory redemption obligation. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date, and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by mandatory redemption shall be accordingly reduced.

Notice of Redemption

Notice of call for redemption, whether optional or mandatory, shall be given by the Registration Agent not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for the redemption of any of the Bonds for which proper notice was given. An optional redemption notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to affect the redemption with the Registration Agent no later than the redemption date ("Conditional Redemption"). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant will not affect the validity of such redemption. From and after any redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth in the

Resolution. In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the Depository or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain Outstanding.

Security and Sources of Payment

The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County lying outside the territorial boundaries of the Town of Greeneville. For the prompt payment of principal of and interest on the Bonds, the full faith and credit of the County are irrevocably pledged.

Under Tennessee law, the County's legislative body is authorized to levy a tax on all taxable property within the County, or a portion thereof, without limitation as to rate or amount, and a referendum is neither required nor permitted to set the rate or amount. For a more complete statement of the general covenants and provisions pursuant to which the Bonds are issued, reference is hereby made to the respective Resolution.

Remedies of Bondholders

Under Tennessee law, any Bondholder has the right, in addition to all other rights:

(1) By mandamus or other suit, action or proceeding in any court of competent jurisdiction to enforce its rights against the County, including, but not limited to, the right to require the County to assess, levy and collect taxes adequate to carry out any agreement as to, or pledge of, such taxes, fees, rents, tolls, or other charges, and to require the County to carry out any other covenants and agreements, or

(2) By action or suit in equity, to enjoin any acts or things which may be unlawful or a violation of the rights of such Bondholder.

Discharge and Satisfaction of Bonds

The Bonds may be discharged and defeased in any one or more of the following ways:

(a) By depositing sufficient funds as and when required with the Registration Agent, to pay the principal of and interest on such Bonds as and when the same become due and payable;

(b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers ("an Agent"; which Agent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Defeasance Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided, if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);

(c) By delivering such Bonds to the Registration Agent, for cancellation by it;

and if the County shall also pay or cause to be paid all other sums payable under the Resolution, or make adequate provision therefor, and by resolution of the Governing Body instruct any such Escrow Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest

on such Bonds when due, then such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the County to the holders of such Bonds shall be fully discharged and satisfied.

If the County pays and discharges the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners of such Bonds shall thereafter be entitled only to payment out of the money or Defeasance Obligations.

Defeasance Obligations are direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America, which obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Plan of Financing

Sources and Uses of Funds

The following table sets forth the sources and uses of funds in connection with the issuance of the Bonds.

Sources of Funds

Par Amount	\$ _____
Reoffering Premium (Discount)	_____
Total Sources	\$ _____

Uses of Funds

Deposit to Project Fund	_____
Costs of Issuance ⁽¹⁾	_____
Total Uses	\$ _____

(1) Includes all fees and expenses, including underwriter's discount and expenses

Rating

The Bonds have been assigned a rating of "Aa2" by Moody's Investor's Service ("Moody's") based on documents and other information provided by the County. The rating reflects only the view of Moody's and neither the County, the Municipal Advisor nor the Underwriter makes any representation as to the appropriateness of such rating.

There is no assurance that such rating will continue for any given period of time or that it will not be lowered or withdrawn entirely. Any such downward change in or withdrawal of the rating may have an adverse effect on the secondary market price of the Bonds. Any explanation of the significance of the rating may be obtained from Moody's.

Continuing Disclosure

The County will at the time the Bonds are delivered execute a Continuing Disclosure Certificate under which it will covenant for the benefit of holders and beneficial owners of the Bonds to (i) provide certain financial information and operating data relating to the County by not later than twelve months after the end of each fiscal year commencing with the fiscal year ending June 30, 2024 (the "Annual Report"), (ii) provide notice of the occurrence of certain enumerated events and (iii) provide timely notice of failure to provide any required financial information of the County. The Annual Report (and audited financial statements if filed separately) and notices described above will be filed by the County with the Municipal

Securities Rulemaking Board (“MSRB”) at www.emma.msrb.org and with any State Information Depository which may be established in Tennessee (the “SID”). The specific nature of the information to be contained in the Annual Report or the notices of events is summarized below. These covenants have been made in order to assist the Underwriter in complying with Securities and Exchange Commission Rule 15c2-12(b), as it may be amended from time to time (the “Rule”).

In the past five years, the County has not failed to comply in any material respect with any previous undertakings with regard to the Rule.

Future Issues

The County has no additional debt planned or authorized for new capital projects at this time.

Litigation

The County, like other similar bodies, is subject to a variety of suits and proceedings arising in the ordinary conduct of its affairs. After reviewing the current status of all pending and threatened litigation with its counsel, the County believes that, while the outcome of litigation cannot be predicted, the final settlement of all lawsuits which have been filed and of any actions or claims pending or threatened against the County or its officials in such capacity are adequately covered by insurance or by sovereign immunity or will not have a material adverse effect upon the County's financial condition.

As of the date of this Official Statement, the County has no knowledge or information concerning any pending or threatened litigation contesting the authority of the County to issue, sell or deliver the Bonds. The County has no knowledge or information of any actions pending or expected that would materially affect the County's ability to pay the debt service requirements of the Bonds.

Approval of Legal Proceedings

Legal matters incident to the authorization and issuance of the Bonds are subject to the unqualified approving opinion of Bass, Berry & Sims PLC, Bond Counsel. A copy of the opinion will be available upon delivery of the Bonds. (See Appendix A). Certain legal matters will be passed upon for the County by Roger Woolsey, Esq., Counsel to the County.

Tax Matters

Federal

General. Bass, Berry & Sims PLC, Nashville, Tennessee, is Bond Counsel for the Bonds. Their opinion under existing law, relying on certain statements by the Issuer and assuming compliance by the Issuer with certain covenants, is that interest on the Bonds:

- is excluded from a bondholder's federal gross income pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”), and
- is not treated as a preference item in calculating the federal alternative minimum tax; however, such interest is taken into account in determining the annual adjusted financial statement income of applicable corporations (as defined in Section 59(k) of the Code) for the purpose of computing the alternative minimum tax imposed on corporations.

The Code imposes requirements on the Bonds that the Issuer must continue to meet after the Bonds are issued. These requirements generally involve the way that Bond proceeds must be invested and ultimately used. If the Issuer does not meet these requirements, it is possible that a bondholder may have

to include interest on the Bonds in its federal gross income on a retroactive basis to the date of issue. The Issuer has covenanted to do everything necessary to meet these requirements of the Code.

A bondholder who is a particular kind of taxpayer may also have additional tax consequences from owning the Bonds. This is possible if a bondholder is:

- an S corporation,
- a United States branch of a foreign corporation,
- a financial institution,
- a property and casualty or a life insurance company,
- an individual receiving Social Security or railroad retirement benefits,
- an individual claiming the earned income credit
- a borrower of money to purchase or carry the Bonds, or
- an applicable corporation, as defined in Section 59(k) of the Code

If a bondholder is in any of these categories, it should consult its tax advisor.

Bond Counsel is not responsible for updating its opinion in the future. It is possible that future events or changes in applicable law could change the tax treatment of the interest on the Bonds or affect the market price of the Bonds. See also "Changes in Federal and State Tax Law" below in this heading.

Bond Counsel expresses no opinion on the effect of any action taken or not taken in reliance upon an opinion of other counsel on the federal income tax treatment of interest on the Bonds, or under State, local or foreign tax law.

Bond Premium. If a bondholder purchases a Bond for a price that is more than the principal amount, generally the excess is "Bond premium" on that Bond. The tax accounting treatment of Bond premium is complex. It is amortized over time and as it is amortized a bondholder's tax basis in that Bond will be reduced. The holder of a Bond that is callable before its stated maturity date may be required to amortize the premium over a shorter period, resulting in a lower yield on such Bonds. A bondholder in certain circumstances may realize a taxable gain upon the sale of a Bond with Bond premium, even though the Bond is sold for an amount less than or equal to the owner's original cost. If a bondholder owns any Bonds with Bond premium, it should consult its tax advisor regarding the tax accounting treatment of Bond premium.

Original Issue Discount. A Bond will have "original issue discount" if the price paid by the original purchaser of such Bond is less than the principal amount of such Bond. Bond Counsel's opinion is that any original issue discount on these Bonds as it accrues is excluded from a bondholder's federal gross income under the Internal Revenue Code. The tax accounting treatment of original issue discount is complex. It accrues on an actuarial basis and as it accrues a bondholder's tax basis in these Bonds will be increased. If a bondholder owns one of these Bonds, it should consult its tax advisor regarding the tax treatment of original issue discount

Information Reporting and Backup Withholding. Information reporting requirements apply to interest on tax-exempt obligations, including the Bonds. In general, such requirements are satisfied if the interest recipient completes, and provides the payor with a Form W-9, "Request for Taxpayer Identification Number and Certification," or if the recipient is one of a limited class of exempt recipients. A recipient not otherwise exempt from information reporting who fails to satisfy the information reporting requirements will be subject to "backup withholding," which means that the payor is required to deduct and withhold a tax from the interest payment, calculated in the manner set forth in the Code. For the foregoing purpose, a "payor" generally refers to the person or entity from whom a recipient receives its payments of interest or who collects such payments on behalf of the recipient.

If an owner purchasing a Bond through a brokerage account has executed a Form W-9 in connection with the establishment of such account, as generally can be expected, no backup withholding should occur. In any event, backup withholding does not affect the excludability of the interest on the Bonds from gross income for Federal income tax purposes. Any amounts withheld pursuant to backup withholding would be allowed as a refund or a credit against the owner's Federal income tax once the required information is furnished to the Internal Revenue Service.

Qualified Tax-Exempt Obligations

Under the Code, in the case of certain financial institutions, no deduction from income under the federal tax law will be allowed for that portion of such institution's interest expense which is allocable to tax-exempt interest received on account of tax-exempt obligations acquired after August 7, 1986. The Code, however, provides that certain "qualified tax-exempt obligations", as defined in the Code, will be treated as if acquired on August 7, 1986. Based on an examination of the Code and the factual representations and covenants of the Municipality as to the Bonds, Bond Counsel has determined that the Bonds upon issuance will be "qualified tax-exempt obligations" within the meaning of the Code.

State Taxes

Under existing law, the Bonds and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) Tennessee excise taxes on interest on the Bonds during the period the Bonds are held or beneficially owned by any organization or entity, or other than a sole proprietorship or general partnership doing business in the State of Tennessee, and (b) Tennessee franchise taxes by reason of the inclusion of the book value of the Bonds in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

Changes in Federal and State Tax Law

From time to time, there are Presidential proposals, proposals of various federal committees, and legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to herein or adversely affect the marketability or market value of the Bonds or otherwise prevent holders of the Bonds from realizing the full benefit of the tax exemption of interest on the Bonds. Further, such proposals may impact the marketability or market value of the Bonds simply by being proposed. It cannot be predicted whether or in what form any such proposal might be enacted or whether if enacted it would apply to bonds issued prior to enactment. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value, marketability or tax status of the Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Bonds would be impacted thereby. Purchasers of the Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation. The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the Bonds, and Bond Counsel has expressed no opinion as of any date subsequent thereto or with respect to any proposed or pending legislation, regulatory initiatives or litigation.

Prospective purchasers of the Bonds should consult their own tax advisors regarding the foregoing matters.

Municipal Advisor

Stephens Inc. is serving as Municipal Advisor to the County in connection with the issuance of the Bonds. Stephens Inc., in its capacity as Municipal Advisor, has relied on the opinion of Bond Counsel and has not verified and does not assume any responsibility for the information, covenants and representations contained in any of the legal documents with respect to the federal or state income tax status of the Bonds. The information set forth herein has been obtained by the County and other sources believed to be reliable. The Municipal Advisor has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to the County and, as applicable, to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Municipal Advisor does not guarantee the accuracy or completeness of such information.

Underwriting

_____, _____, _____, acting for and on behalf of itself and such other securities dealers as it may designate, will purchase the Bonds for an aggregate purchase price of \$_____, which is par, less \$_____ , plus net original issue premium of \$_____, less underwriter's discount.

The Underwriter may offer and sell the Bonds to certain dealers (including dealer banks and dealers depositing the Bonds into investment trusts) and others at prices different from the public offering prices stated on the cover page of this Official Statement. Such initial public offering prices may be changed from time to time by the Underwriter.

Forward Looking Statements

The statements contained in this Official Statement, and in any other information provided that are not purely historic, are forward-looking statements, including statements regarding the expectations, hopes, intentions, or strategies regarding the future. Readers should not place undue reliance on forward-looking statements. All forward-looking statements included in this Official Statement are based on information available on the date hereof, and assumes no obligation to update any such forward-looking statements.

The forward-looking statements herein are necessarily based on various assumptions and estimates and are inherently subject to various risks and uncertainties, including risks and uncertainties relating to the possible invalidity of the underlying assumptions and estimates and possible changes or developments in social, economic, business, industry, market, legal and regulatory circumstances and conditions and actions taken or omitted to be taken by third parties, including customers, suppliers, business partners and competitors, and legislative, judicial and other governmental authorities and officials. Assumptions related to the foregoing involve judgments with respect to, among other things, future economic, competitive, and market conditions and future business and policy decisions, all of which are difficult or impossible to predict accurately and, therefore, there can be no assurance that the forward-looking statements included in this Official Statement would prove to be accurate.

Miscellaneous

Any statement made in this Official Statement involving matters of opinion and estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates will be realized.

The execution and delivery of this Official Statement was duly authorized by the County.

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Certificate of County Mayor

I, Kevin Morrison, do hereby certify that I am the duly qualified and acting County Mayor of Greene County, Tennessee, and as such official, I do hereby further certify with respect to the Official Statement dated _____, 2025 issued in connection with the sale of the County's \$6,000,000* County District School Bonds, Series 2025 and to the best of my knowledge, information, and belief (a) the descriptions and statements contained in said Official Statement were at the time of acceptance of the winning bids and are on the date hereof true and correct in all material respects; and (b) that said Official Statement did not at the time of the acceptance of the winning bids and does not on the date hereof contain an untrue statement of a material fact or omit to state a material fact required to be stated where necessary to make the statements made, in light of the circumstances under which they are made, not misleading.

WITNESS my official signature this ____ day of _____, 2025.

/s/
County Mayor

I, Lori Bryant, do hereby certify that I am the duly qualified and acting County Clerk of Greene County, Tennessee, and as such official, I do hereby certify that Kevin Morrison is the duly qualified and acting County Mayor of said County and that the signature appended to the foregoing certificate is the true and genuine signature of such official.

WITNESS my official signature and the seal of said Greene County, Tennessee as of the date subscribed to the foregoing certificate.

/s/
County Clerk

(SEAL)

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APPENDIX A

Form of Legal Opinion of Bass, Berry & Sims PLC, Attorneys,
Nashville, Tennessee relating to the Bonds.

(Proposed Form of Opinion of Bond Counsel)

Bass, Berry & Sims PLC
21 Platform Way South, Suite 3500
Nashville, Tennessee 37203

(Dated Closing Date)

We have acted as bond counsel to the Greene County, Tennessee (the "Issuer") in connection with the issuance of \$6,000,000 County District School Bonds, Series 2025 (the "Bonds") dated the date hereof. We have examined the law and such certified proceedings and other papers as we deemed necessary to render this opinion.

As to questions of fact material to our opinion, we have relied upon the certified proceedings and other certifications of public officials furnished to us without undertaking to verify such facts by independent investigation.

Based on our examination, we are of the opinion, as of the date hereof, as follows:

1. The Bonds have been duly authorized, executed and issued in accordance with the constitution and laws of the State of Tennessee and constitute valid and binding obligations of the Issuer.
2. The resolution of the County Commission of the Issuer authorizing the Bonds has been duly and lawfully adopted, is in full force and effect and is a valid and binding agreement of the Issuer.
3. The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the Issuer lying outside the territorial boundaries of the Town of Greeneville. For the prompt payment of the principal of, premium, if any, and interest on the Bonds, the full faith and credit of the Issuer have been irrevocably pledged.
4. Interest on the Bonds is excludable from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and is not an item of tax preference for purposes of the federal alternative minimum tax; however, such interest on the Bonds may be taken into account for the purpose of computing the alternative minimum tax imposed on certain corporations. The opinion set forth in the preceding sentence is subject to the condition that the Issuer comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excludable from gross income for federal income tax purposes under Section 103 of the Code. Failure to comply with certain of such requirements could cause interest on the Bonds to be so includable in gross income for federal income tax purposes retroactively to the date of issuance of the Bonds. The Issuer has covenanted to comply with all such requirements.
5. Under existing law, the Bonds and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) Tennessee excise taxes on all or a portion of the interest on any of the Bonds during the period such Bonds are held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee, and (b) Tennessee franchise taxes by reason of the inclusion of the book value of the Bonds in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership doing business in the State of Tennessee.

6. The Bonds are "qualified tax-exempt obligations" within the meaning of Section 265 of the Code.

The rights of the owners of the Bonds and the enforceability of the Bonds and the resolutions authorizing the Bonds may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting the rights and remedies of creditors, and by equity principles, whether considered at law or in equity.

We express no opinion herein as to the accuracy, adequacy or completeness of the Official Statement relating to the Bonds. Further, we express no opinion herein regarding tax consequences arising with respect to the Bonds other than as expressly set forth herein.

This opinion is given as of the date hereof, and we assume no obligation to update or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention or any changes in law that may hereafter occur.

Yours truly,

APPENDIX B

Demographic and General Financial Information
Related to the County

GENERAL INFORMATION

INTRODUCTION

Greene County (the “County”), one of the oldest towns or cities in the State of Tennessee, is located in the southwest portion of Northeast Tennessee and is bordered to the south and southeast by the State of North Carolina. Neighboring counties in Tennessee include Washington and Unicoi Counties to the east; Hawkins County to the north; and Hamblen and Cocke Counties to the west. The Town of Greeneville (the “Town”), which is the County seat, is approximately 70 miles northeast of Knoxville and 250 east of Nashville, the State capital. The Town is about 50 miles southwest of Bristol, Tennessee/Virginia and approximately 50 miles north of Asheville, North Carolina. Other incorporated areas in the County are Tusculum, Mosheim and Baileyton.

GENERAL

The County has a total area of 624.11 square miles, which includes 621.69 square miles of land area and 2.42 square miles of inland water area. Greeneville was designated a Micropolitan Statistical Area (the “mSA”) in 2004. An mSA is defined by the U.S. Census Bureau as a non-urban community that is anchored by a town of no more than 50,000 residents. According to the 2020 US Census the County had a population of 70,344 which was a 2.19% increase from 2010.

Population	Greene County	% Increase	Tennessee	% Increase
2020	70,344	2.19%	6,927,904	9.01%
2010	68,834	9.18%	6,355,518	11.43%
2000	63,049	12.61%	5,703,719	16.63%
1990	55,990	2.88%	4,890,626	6.31%
1980	54,422	14.26%	4,600,252	17.17%
1970	47,630		3,926,018	

Source: U.S. Census Bureau

The Town was the home and is the burial place of Andrew Johnson, the seventeenth President of the United States. Frontiersman Davy Crockett was born in the County in 1786. The U.S. Department of the Interior maintains various sites pertaining to these historical events.

TRANSPORTATION

The transportation network serving the County is provided by a variety of sources. Interstate Highway 81, U.S. Highway 11-E and 321 and State routes 70, 34, 93, 107, 172, 340, 348, 349 and 351 make up the County’s road network. A number of trucking companies provide freight shipping service to the area. The Greeneville Municipal Airport is owned by the Town and is the sixth largest in the State. The airport has a 6,300 foot lighted runway and provides 24-hour fuel service, aircraft maintenance, car rental and overnight aircraft lodging. Tri-Cities Regional Airport is a commercial facility served by several carriers and is located about 40 miles from Greeneville near Blountville and serves approximately 420,000 passengers annually. McGhee Tyson Airport (Knoxville) and the Asheville Regional Airport (Asheville, North Carolina) also are served by numerous commercial carriers. Norfolk Southern Corporation operates a freight line running through Greene County with two boxcar loading stations within 30 miles.

EDUCATION

In the County there are two public school systems and several private schools. The Town of Greeneville School System is composed of 7 schools of which 4 are elementary schools, 1 is a middle school, 1 is a high school and 1 is a vocational school. The Greene County School System is composed of 15 schools of which 7 are elementary schools, 4 are middle schools and 4 are high schools. The following table depicts recent enrollment trends in County and Town School Systems.

Average Daily Membership		
School Year	Greene County	Greeneville
2014-2015	6,875	2,725
2015-2016	6,672	2,769
2016-2017	6,561	2,739
2017-2018	6,421	2,739
2018-2019	6,277	2,800
2019-2020	6,118	2,819
2020-2021	5,794	2,725
2021-2022	5,822	2,803
2022-2023	5,886	2,863
2023-2024	5,753	2,881

Source: Tennessee Department of Education.

Greeneville is home to two institutions of higher learning, Tusculum College and a large Walter State Community College satellite campus.

Tusculum College is a private college affiliated with the Presbyterian Church. The College was founded in 1794, making it the oldest college in Tennessee and the twenty-eighth oldest college in the nation. The campus is located on 140 wooded-acres and has eight buildings and the Tusculum Arch that are listed on the National Register of Historic Places.

The Greeneville/Greene County Campus of the Walter State Community College serves as an extension of the main campus in Morristown offering both credit and non-credit courses. The facility includes 15 smart classrooms, general education classrooms, administrative offices, computer, chemistry and biology laboratories, student lounge areas, and media center. In addition, the center is home for the East Tennessee Law Enforcement Academy, Respiratory Care and Nursing programs. Approximately 1,000 students are enrolled at the Greeneville Center each semester with approximately 40 faculty/staff members and additional faculty traveling from the Main campus in Morristown. Additionally, over 30 adjunct faculty teach at the campus each semester.

MEDICAL FACILITIES

In 2018, Mountain States Alliance and Wellmont Health System merged to create Ballard Health. With this merger came the merger of the two hospitals located in Greeneville and their renaming to the Greeneville Community Hospital East and West Campuses.

In March 2021 Ballard Health announced the launch of the Niswonger Children's Network and with it the transformation of The West campus, formerly the Takoma Regional Hospital, into the new home to Ballard Health Niswonger Children's Network Strong Futures, the addiction-treatment program for women and families. The East campus, formerly the Laughlin Memorial Hospital, was renamed to Greeneville Community Hospital and has served the community since 1939 and is located in a state-of-the art \$38 million facility that was opened in 1995 with a total of 140 beds. Greeneville Community Hospital serves as an acute inpatient facility, with a wide variety of additional services including diagnostic imaging, ICU, surgery and women's services, including obstetrics and imaging.

MANUFACTURING AND COMMERCE

Greene County is one of the largest manufacturing counties in Tennessee and ranks highly in the number of manufacturing jobs per capita. The Town is the location of many industries, several of which are divisions of Fortune 500 companies.

The Greene County Partnership was formed in 1993 to promote, preserve and enhance the quality of life and economic well-being of all Greene Countians by providing collective leadership and serving as a facilitator, catalyst and unifying force to achieve common community goals. In the past 15 years, the Greene County Partnership has helped locate 20 manufacturing and distribution firms, the most recent of which is US Nitrogen with a capital investment nearing \$150 million.

The County and Town are home to three separate industrial parks. The Hardin Industrial Complex, located within the city limits of Greeneville, has over 150 total acres of industrial properties. The Mount Pleasant Industrial Park, built in 1991, is located just 5 miles west of downtown Greeneville and has a total of 175 acres. Elk Creek Industrial park is located adjacent to the Mount Pleasant Industrial Park and has 60 total acres of land.

In mid-2015, Worthington Industries announced an expansion of its engineering cabs facility in Greeneville by 140 employees with a \$14.25 million capital investment. The action brought Worthington's total employee count in Greeneville to 460.

In 2017, Publix opened a Super Market at Fairgrounds Plaza within the city limits. The project included an approximate \$9 million investment and created more than 100 jobs.

In 2019, Marshalls opened a location in the Greeneville Commons shopping center creating 60 full-time and part-time jobs.

In 2019, Aubrey's, a Knoxville based restaurant opened their 12th location in the Towne Crossing development.

In March of 2021, Miller Industries announced a \$15.4 million renovation and

upgrade of their existing facilities in Greene County. Miller Industries produces innovative and high-quality towing and recovery equipment. This investment is expected to result in 80 new jobs over the next five years.

In January of 2022, Parkway Products, LLC announced a \$5.7 million expansion to their existing injection molding facility in Greene County. They expect to add 160 new jobs to this facility over the next five years.

In May of 2023, Meco Corporation announce a \$27 million expansion of it's Greeneville headquarters, creating an additional 70 jobs.

In August of 2024, John Deere Power Products announce a \$15 million investments in the expansion of their manufacturing facility in Greeneville which will result in approximately 25 new jobs.

The following table includes numerous major employers in Greene County.

Major Employers in Greene County

Employer	Employees	Product/Service
Walmart Distribution Center	1,000	Retail Distribution Center
SumiRiko Tennessee, Inc.	1,000	Automotive Parts
Laughlin Memorial Hospital	750	Healthcare
Greene County Government	738	Government
Deere & Company	601	Ag. And Lawn Equipment
Landair Transport	450	Logistics
Greeneville City Schools	420	Education
Taxi Workhorse Holdings, LLC	403	Automotive
Parker Hannifin	401	Steering Gears
American Greetings	392	Gift Wrap

Source: Tennessee Department of Economic and Cummunity Development

EMPLOYMENT INFORMATION

The following chart depicts the average annual employment and unemployment trends for Greene County for the last 10 available years and most recent monthly data:

	Average Employment Trends										
	<u>Dec-24</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
United States	4.1%	4.0%	3.6%	3.6%	5.4%	8.1%	3.7%	3.9%	4.4%	4.9%	5.3%
Tennessee	3.6%	3.2%	3.3%	3.4%	4.5%	7.5%	3.3%	3.5%	3.8%	4.8%	5.6%
Greene County, TN	4.7%	4.3%	4.1%	4.0%	4.6%	8.2%	4.6%	4.6%	4.6%	5.5%	6.4%
County Workforce	28,910	28,829	28,646	28,926	28,843	28,887	29,916	29,845	30,377	30,893	30,671
County Employment	27,551	27,589	27,472	27,769	27,516	26,518	28,540	28,472	28,980	29,194	28,708
County Unemployment	1,359	1,240	1,174	1,157	1,327	2,369	1,376	1,373	1,397	1,699	1,963

Source: Bureau of Labor Statistics

The Covid-19 outbreak, and the impact on economic conditions, resulted in a sharp increase in the unemployment rate in 2020.

ECONOMIC DATA

The following chart depicts the annual average per capita personal income for both the Greene County and the State for the last 10 available years.

	Average Annual Per Capita Personal Income									
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
National	\$69,415	\$66,061	\$64,419	\$59,125	\$55,560	\$53,310	\$50,978	\$48,944	\$48,038	\$46,258
Tennessee	\$62,229	\$59,210	\$57,508	\$51,959	\$48,905	\$46,452	\$44,411	\$42,943	\$41,942	\$40,230
Greene County, TN	\$44,945	\$43,721	\$42,456	\$39,450	\$37,218	\$35,478	\$34,638	\$33,675	\$34,840	\$34,937
County vs. National	64.75%	66.18%	65.91%	66.72%	66.99%	66.55%	67.95%	68.80%	72.53%	75.53%
County vs. Tennessee	72.23%	73.84%	73.83%	75.93%	76.10%	76.38%	77.99%	78.42%	83.07%	86.84%

Source: US. Bureau of Economic Analysis

FINANCIAL INFORMATION

INTRODUCTION

As required by generally accepted accounting principles (GAAP), all funds and account groups are organized according to standards established by the Government Accounting Standards Board (GASB). The financial reporting system is designed to provide timely, accurate feedback on overall financial position and includes, at a minimum, quarterly reports to the County Board of Commissioners. All County financial statements are audited annually by the Tennessee Comptroller's Office.

The County is required by State statute to adopt annual operating budgets. The general Fund, special revenue funds, and debt service funds are budgeted on a basis so that current available funds are sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed initial or revised appropriations authorized by the County Commission. Un-encumbered appropriations at the end of each fiscal year are voided.

The County's budgetary basis of accounting is consistent with generally accepted accounting principles (GAAP) except in the special revenue funds where encumbrances are treated as budgeted expenditures.

FOR ADDITIONAL INFORMATION, SEE THE NOTES TO THE ANNUAL FINANCIAL REPORT OF THE COUNTY FOR THE FISCAL YEAR ENDED JUNE 30, 2024, IN APPENDIX C HERETO.

GREENE COUNTY, TENNESSEE
DEBT STRUCTURE
SUMMARY OF BONDED INDEBTEDNESS
As of 6/30/2024

The following section outlines various important factors relating to the debt of the County.

Original Issue Amount	Issue	Date Issued	Maturity Date	Interest Rate	Principal Outstanding 6/30/2024⁽¹⁾
Bonds					
12,135,000	Rural School Refunding Bonds, Series 2016	06/08/16	06/01/26	2.00% - 5.00%	2,900,000
9,430,000	County District School Bonds, Series 2020	11/24/20	06/01/41	2.00% - 5.00%	8,045,000
5,945,000	GO Refunding Bonds, Series 2020	11/24/20	06/01/25	2.00% - 5.00%	1,555,000
9,565,000	GO Public Improvement Bonds, Series 2021	11/04/21	06/01/46	2.00% - 4.00%	9,535,000
13,655,000	County District School Bonds, Series 2022	08/26/22	06/01/42	4.00% - 5.00%	13,605,000
6,000,000	Proposed County District School Bonds, Series 2025	TBD	06/01/45	TBD	6,000,000 ⁽²⁾
\$ 56,730,000	Total Bonds				<u>\$ 41,640,000</u>
	Total Existing Debt				<u><u>\$ 41,640,000</u></u>
	Less: Rural Supported Debt				(30,550,000)
	Total County-Wide Net Debt Authorized and/or Outstanding				<u><u>\$ 11,090,000</u></u>

(1) As of 6/30/2024 and adjusted for Proposed County District School Bonds, Series 2025.

(2) Preliminary, subject to change.

Source: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit, for the year ending June 30, 2024 and County Officials.

GREENE COUNTY, TENNESSEE **INDEBTEDNESS AND DEBT RATIOS**

Introduction

The information set forth in the following tables is based upon information derived in part from the County's Annual Financial Reports including those for the most current audited fiscal year which are referenced herein. This schedule should be read in conjunction with those statements. The table does not include future funding plans whether disclosed or not in this DOCUMENT.

INDEBTEDNESS	<u>6/30/2020</u>	<u>6/30/2021</u>	<u>6/30/2022</u>	<u>6/30/2023</u>	<u>6/30/2024</u>	<u>6/30/2024⁽²⁾</u>
TAX SUPPORTED						
G.O. Bonds and Notes - County-Wide	\$8,480,000	\$6,375,000	\$16,295,000	\$13,580,000	\$11,090,000	\$13,580,000
G.O. Bonds and Notes - County District ⁽¹⁾	<u>\$8,415,883</u>	<u>\$16,121,095</u>	<u>\$14,445,371</u>	<u>\$26,338,699</u>	<u>\$24,550,000</u>	<u>\$30,550,000</u>
TOTAL TAX SUPPORTED	\$16,895,883	\$22,496,095	\$30,740,371	\$39,918,699	\$35,640,000	\$44,130,000
 COUNTY -WIDE TOTAL DEBT	 \$8,480,000	 \$6,375,000	 \$16,295,000	 \$13,580,000	 \$11,090,000	 \$13,580,000
Less: General Debt Service Fund Balance	<u>-\$1,451,663</u>	<u>-\$1,581,561</u>	<u>-\$3,868,746</u>	<u>-\$3,984,737</u>	<u>-\$5,101,030</u>	<u>-\$5,101,030</u>
 NET DIRECT - County Wide	 \$7,028,337	 \$4,793,439	 \$12,426,254	 \$9,595,263	 \$5,988,970	 \$8,478,970
 COUNTY DISTRICT TOTAL DEBT ⁽¹⁾	 \$8,415,883	 \$16,121,095	 \$14,445,371	 \$26,338,699	 \$24,550,000	 \$30,550,000
Less: County District Debt Service Fund Balance	<u>-\$2,745,862</u>	<u>-\$3,505,940</u>	<u>-\$5,271,092</u>	<u>-\$6,512,344</u>	<u>-\$7,309,543</u>	<u>-\$7,309,543</u>
 NET DIRECT - County District ⁽¹⁾	 <u>\$5,670,021</u>	 <u>\$12,615,155</u>	 <u>\$9,174,279</u>	 <u>\$19,826,355</u>	 <u>\$17,240,457</u>	 <u>\$23,240,457</u>
 PROPERTY TAX BASE						
<u>County-Wide</u>						
Estimated Actual Value	\$5,031,530,010	\$5,823,259,126	\$5,942,013,570	\$7,432,331,990	\$8,343,036,517	\$8,343,036,517
Estimated Assessed Value	\$1,404,842,636	\$1,391,184,414	\$1,427,433,756	\$1,413,653,596	\$2,277,082,194	\$2,277,082,194
<u>County District⁽¹⁾</u>						
Estimated Actual Value	\$3,568,856,622	\$4,174,389,791	\$4,245,126,502	\$5,372,295,160	\$6,154,556,346	\$6,154,556,346
Estimated Assessed Value	\$946,923,350	\$946,572,885	\$967,099,331	\$968,741,390	\$1,616,400,337	\$1,616,400,337

Source: Tax Aggregate Reports and Greene County.

(1) Includes only property or debt incurred by the County Schools and located outside the corporate limits of the Town of Greeneville.

(2) As of June 30, 2024 and adjusted for Proposed County District Bonds, Series 2025.

DEBT RATIOS - COUNTY-WIDE	<u>6/30/2020</u>	<u>6/30/2021</u>	<u>6/30/2022</u>	<u>6/30/2023</u>	<u>6/30/2024</u>	<u>6/30/2024⁽²⁾</u>
TOTAL COUNTY - WIDE DEBT to Estimated Value	0.17%	0.11%	0.27%	0.18%	0.13%	0.16%
TOTAL COUNTY - WIDE DEBT to Assessed Value	0.60%	0.46%	1.14%	0.96%	0.49%	0.60%
NET DIRECT DEBT to Actual Value	0.14%	0.08%	0.21%	0.13%	0.07%	0.10%
NET DIRECT DEBT to Assessed Value	0.50%	0.34%	0.87%	0.68%	0.26%	0.37%
PER CAPITA RATIOS - COUNTY-WIDE						
POPULATION ⁽¹⁾	70,344	70,565	71,292	72,577	72,577	72,577
PER CAPITA PERSONAL INCOME ⁽³⁾	\$39,450	\$42,456	\$43,721	\$44,945	\$44,945	\$44,945
Estimated Actual Value to POPULATION	\$71,527	\$82,523	\$83,348	\$102,406	\$114,954	\$114,954
TOTAL DEBT to POPULATION	\$121	\$90	\$229	\$187	\$153	\$187
NET DIRECT DEBT to POPULATION	\$100	\$68	\$174	\$132	\$83	\$117
Total Debt Per Capita as a percent of PER CAPITA PERSONAL INCOME	0.31%	0.21%	0.52%	0.42%	0.34%	0.42%
NET DIRECT DEBT Per Capita as a % of PER CAPITA PERSONAL INCOME	0.25%	0.16%	0.40%	0.29%	0.18%	0.26%

(1) U.S. Census Bureau

(2) As of June 30, 2024 and adjusted for Proposed County District Bonds, Series 2025.

(3) US. Bureau of Economic Analysis.

DEBT RATIOS - COUNTY DISTRICT	<u>6/30/2020</u>	<u>6/30/2021</u>	<u>6/30/2022</u>	<u>6/30/2023</u>	<u>6/30/2024</u>	<u>6/30/2024⁽²⁾</u>
TOTAL COUNTY DISTRICT DEBT to Estimated Value	0.24%	0.39%	0.34%	0.49%	0.40%	0.50%
TOTAL COUNTY DISTRICT DEBT to Assessed Value	0.89%	1.70%	1.49%	2.72%	1.52%	1.89%
NET DIRECT DEBT to Actual Value	0.16%	0.30%	0.22%	0.37%	0.28%	0.38%
NET DIRECT DEBT to Assessed Value	0.60%	1.33%	0.95%	2.05%	1.07%	1.44%
 PER CAPITA RATIOS - COUNTY DISTRICT						
POPULATION ⁽¹⁾	54,856	55,127	55,749	56,801	56,801	56,801
PER CAPITA PERSONAL INCOME ⁽³⁾	\$39,450	\$42,456	\$43,721	\$44,945	\$44,945	\$44,945
 Estimated Actual Value to POPULATION	\$65,059	\$75,723	\$76,147	\$94,581	\$108,353	\$108,353
Assessed Value to POPULATION	\$17,262	\$17,171	\$17,347	\$17,055	\$28,457	\$28,457
TOTAL DEBT to POPULATION	\$153	\$292	\$259	\$464	\$432	\$538
NET DIRECT DEBT to POPULATION	\$103	\$229	\$165	\$349	\$304	\$409
 Total Debt Per Capita as a percent of PER CAPITA PERSONAL INCOME	0.39%	0.69%	0.59%	1.03%	0.96%	1.20%
 NET DIRECT DEBT Per Capita as a % of PER CAPITA PERSONAL INCOME	0.26%	0.54%	0.38%	0.78%	0.68%	0.91%

(1) Population of the County outside the corporate limits of the Town of Greeneville as provided by the U.S. Census Bureau.

(2) As of June 30, 2024 and adjusted for Proposed County District Bonds, Series 2025.

(3) US. Bureau of Economic Analysis.

COUNTY-WIDE DEBT SERVICE REQUIREMENTS

(as of June 30, 2024)

Year Ended June 30	Total Principal Requirements	Percent Principal Retired	Total Interest Requirements	Total Debt Service Requirements
2025	1,870,000		318,488	2,188,488
2026	325,000		228,138	553,138
2027	340,000		215,138	555,138
2028	355,000		201,538	556,538
2029	370,000	29.40%	187,338	557,338
2030	385,000		172,538	557,538
2031	400,000		157,138	557,138
2032	405,000		149,138	554,138
2033	415,000		141,038	556,038
2034	425,000	47.70%	132,738	557,738
2035	430,000		124,238	554,238
2036	440,000		115,638	555,638
2037	450,000		106,838	556,838
2038	455,000		97,838	552,838
2039	465,000	67.90%	88,738	553,738
2040	475,000		79,438	554,438
2041	485,000		69,344	554,344
2042	495,000		59,038	554,038
2043	510,000		47,900	557,900
2044	520,000	90.31%	36,425	556,425
2045	530,000		24,725	554,725
2046	545,000	100.00%	12,535	557,535
	<u>\$11,090,000</u>		<u>\$2,765,917</u>	<u>\$13,855,917</u>

Source: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit, for the year ending June 30, 2024 and County Officials.

COUNTY DISTRICT SCHOOL DEBT SERVICE REQUIREMENTS

(as of June 30, 2024)⁽¹⁾

Year Ended June 30	Total Current Outstanding Debt	Plus: Proposed County District School Bonds, Series 2025 ⁽¹⁾	Total Principal Requirements	Percent Principal Retired	Total Current Outstanding Bonds	Plus: Proposed County District School Bonds, Series 2025 ⁽¹⁾	Total Interest Requirements	Total Debt Service Requirements
2025	1,815,000		1,815,000		913,587		913,587	2,728,587
2026	2,365,000	165,000	2,530,000		865,888	280,921	1,146,808	3,676,808
2027	945,000	225,000	1,170,000		791,588	221,295	1,012,883	2,182,883
2028	995,000	230,000	1,225,000		744,338	214,545	958,883	2,183,883
2029	1,045,000	235,000	1,280,000	26.25%	694,588	207,530	902,118	2,182,118
2030	1,095,000	245,000	1,340,000		642,338	200,245	842,583	2,182,583
2031	1,140,000	250,000	1,390,000		596,588	192,528	789,115	2,179,115
2032	1,185,000	260,000	1,445,000		553,538	184,528	738,065	2,183,065
2033	1,225,000	270,000	1,495,000		508,538	175,948	684,485	2,179,485
2034	1,270,000	275,000	1,545,000	49.87%	461,688	166,768	628,455	2,173,455
2035	1,320,000	285,000	1,605,000		412,888	157,143	570,030	2,175,030
2036	1,375,000	295,000	1,670,000		361,888	146,883	508,770	2,178,770
2037	1,425,000	310,000	1,735,000		308,438	135,968	444,405	2,179,405
2038	1,485,000	320,000	1,805,000		252,788	124,188	376,975	2,181,975
2039	1,535,000	330,000	1,865,000	78.28%	204,088	111,708	315,795	2,180,795
2040	1,585,000	345,000	1,930,000		152,906	98,508	251,414	2,181,414
2041	1,635,000	360,000	1,995,000		99,913	84,363	184,275	2,179,275
2042	1,110,000	375,000	1,485,000		44,400	69,243	113,643	1,598,643
2043		390,000	390,000			53,305	53,305	443,305
2044		410,000	410,000	98.61%		36,535	36,535	446,535
2045		425,000	425,000	100.00%		18,700	18,700	443,700
	<u>\$24,550,000</u>	<u>\$6,000,000</u>	<u>\$30,550,000</u>		<u>\$8,609,980</u>	<u>\$2,880,846</u>	<u>\$11,490,826</u>	<u>\$42,040,826</u>

(1) As of June 30, 2024 and adjusted for Proposed County District School Bonds, Series 2025.

Source: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit, for the year ending June 30, 2024 and County Officials.

GREENE COUNTY, TENNESSEE
Summary of Revenues, Expenditures and
Changes in Fund Balances - General Fund

For the Fiscal Year Ended June 30

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Revenues:					
Taxes	\$14,126,513	\$14,232,770	\$14,906,469	\$14,887,747	\$22,374,450
Licenses and Permits	\$626,566	\$770,824	\$787,755	\$728,612	\$803,170
Fines, Forfeitures and Penalties	\$562,666	\$595,406	\$579,868	\$542,155	\$460,962
Charges for Services	\$4,734,913	\$4,478,340	\$4,824,220	\$4,985,490	\$4,886,265
Other Local Revenues	\$1,375,660	\$1,336,356	\$1,366,190	\$2,361,822	\$3,876,666
Fees from County Officials	\$3,236,426	\$3,418,852	\$3,631,681	\$3,771,014	\$4,336,223
State of Tennessee	\$2,441,319	\$2,083,544	\$2,180,130	\$2,272,105	\$3,459,902
Federal Government	\$702,292	\$354,653	\$154,407	\$281,958	\$626,920
Other Governments & Citizen Groups	\$512,903	\$467,975	\$482,439	\$270,068	\$193,247
Total Revenues	\$28,319,258	\$27,738,720	\$28,913,159	\$30,100,971	\$41,017,805
Expenditures:					
General Administration	\$2,553,670	\$1,865,980	\$2,025,410	\$3,643,598	\$2,606,492
Finance	\$1,993,743	\$1,995,405	\$2,142,030	\$2,336,219	\$2,582,217
Administration of Justice	\$2,179,605	\$2,202,096	\$2,370,188	\$2,483,104	\$2,763,494
Public Safety	\$12,863,046	\$13,247,865	\$13,773,624	\$15,185,670	\$17,383,122
Public Health and Welfare	\$5,578,044	\$5,910,458	\$5,109,667	\$5,719,423	\$6,089,752
Social, Cultural and Recreation Services	\$195,608	\$357,850	\$209,371	\$262,594	\$303,035
Agriculture and Natural Resources	\$230,088	\$199,284	\$269,123	\$267,715	\$309,040
Other General Government	\$894,108	\$963,520	\$1,230,144	\$1,168,856	\$2,508,364
Total Expenditures	\$26,487,912	\$26,742,458	\$27,129,557	\$31,067,179	\$34,545,516
Excess of Revenues Over (Under) Expenditures	\$1,831,346	\$996,262	\$1,783,602	-\$966,208	\$6,472,289
Other Financing Sources (Uses):					
Transfers In	\$102,583	\$100,310	\$122,381	\$125,000	\$104,647
Note Proceeds	-	-	-	-	-
Insurance Recovery	\$5,385	\$550	\$0	\$0	\$0
Transfers Out	\$0	\$0	\$0	\$0	\$0
Total	\$107,968	\$100,860	\$122,381	\$125,000	\$104,647
Excess of Revenues Over (Under) Expenditures & Other Uses	\$1,939,314	\$1,097,122	\$1,905,983	-\$841,208	\$6,576,936
Fund Balance July 1	\$10,242,003	\$12,181,317	\$13,278,439	\$15,184,422	\$14,343,214
Prior Year Adjustments	-	-	-	-	-
Residual Equity Transfers	-	-	-	-	-
Fund Balance June 30	\$12,181,317	\$13,278,439	\$15,184,422	\$14,343,214	\$20,920,150

Source: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit.

INVESTMENT AND CASH MANAGEMENT PRACTICES

Investment of idle County operating funds is controlled by State statute and local policies and administered by the County Trustee. Generally, such policies limit investment instruments to direct U.S. Government obligations, those issued by U.S. Agencies or Certificates of Deposit. Unless deposited in a financial institution participating in the State Consolidated Collateral Pool, all demand deposits or Certificates of Deposit must be secured by similar grade collateral (such as direct U.S. Government obligations, those issued by U.S. Agencies or Certificates of Deposit) pledged at 105% of market value for amounts in excess of that guaranteed through federally sponsored insurance programs. Deposits with savings and loan associations must be collateralized as outlined above, by an irrevocable letter of credit issued by the Federal Home Loan Bank or by providing notes secured by the first mortgages or first deeds for trust upon residential property in the state equal to at least 150 percent of the amount of uninsured deposits.

Unless deposited in an institution participating in the State Collateral Pool, all collateral must be held in a third party escrow account for the benefit of the County. For reporting purposes, all investments are stated at cost that approximates market value. The County Trustee is responsible for the administration of all investments.

PROPERTY TAX

Introduction. The County is authorized to levy a tax on all property within the County without limitation as to rate or amount. All real and personal property within the County is assessed in accordance with the State constitutional and statutory provisions by the County Property Tax Assessor except most utility property, which is assessed directly Office of State Assessed Properties. All property taxes are due on October 1st of each year based upon appraisals as of January 1st of the same calendar year. All property taxes are delinquent on March 1st of the subsequent calendar year. Delinquent taxes begin accumulating interest and penalties on that date. In order to collect delinquent taxes, lawsuits must be filed in Chancery Court within a ten year period of the delinquency date. Additional costs are incurred and attached to delinquent property after the Chancery Court is filed by the County.

Reappraisal Program. Title 67, Chapter 5, Part 16, *Tennessee Code Annotated*, as supplemented and amended, mandates that after June 1, 1989, all property in the State will be reappraised on a continuous six (6) year cycle composed of an on-sight review of each parcel of property over a five (5) year period followed by reevaluation of all such property in the year following the completion of the review. In the second and fourth years of the review, there shall be an updating of all real property values by application of an index or indexes established for the jurisdiction by the State Board of Equalization, so as to maintain real property values at full value as defined in Title 67, Chapter 5, Part 6, *Tennessee Code Annotated*. The State Board of Equalization is also required to consider a plan submitted by a local assessor which may be used in lieu of indexing which would have the effect of maintaining real property values at full value.

Title 67, Chapter 5, Part 17, *Tennessee Code Annotated*, provides that at such time as such reappraisal and reassessment processes are completed in a particular county, the respective governing bodies of the county and the municipalities located therein shall determine and certify a

tax rate which will provide the same *ad valorem* tax revenue for the respective jurisdiction as was levied prior to reappraisal and reassessment. In computing the new tax rate, the estimated assessed value of all new construction and improvements placed on the tax rolls since the previous year, and the assessed value of all deletions from the previous tax roll are excluded. The new tax rate therefore, is derived from a comparison of tax revenues, tax rates and assessed values of property on the tax roll in both the year before and the year after the reappraisal. The effect of the reappraisal and reassessment statutes is to adjust the property tax rate downward to prevent a taxing unit from collecting additional property tax revenues as a result of reappraisal. Once a County or county complies with State law and certifies a tax rate which provides the same property tax revenue as was collected for reappraisal, its governing body may vote to approve a tax rate change which would produce more or less tax revenue.

Assessed Valuations. The Greene County is on a five-year appraisal cycle. The most recent County-wide appraisal was in 2022 (fiscal year 2023). Public utility assessments have been equalized and certified by the State after adjustment resulting from reappraisals or from sales studies.

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The following chart depicts selected County-wide assessed values and estimated actual values for the most recent five tax years for all of Greene County:

County - Wide										
Tax Year	Fiscal Year	Commercial/ Industrial ⁽¹⁾	Residential	Farm/Other Property ⁽²⁾	Tangible/ Intangible Personal Property	Public Utility Property	Total Assessed Value	Appraisal Ratio	Estimated Actual Value	County Tax Rate ⁽³⁾
2023 *	2024	\$345,604,160	\$1,318,707,625	\$336,663,050	\$216,125,212	\$59,982,147	\$2,277,082,194	1.0000	\$8,343,036,517	\$1.6400
2022	2023	\$276,386,480	\$745,117,075	\$231,851,750	\$122,604,816	\$37,693,475	\$1,413,653,596	0.6792	\$7,432,331,990	\$1.9845
2021	2022	\$276,223,480	\$729,773,900	\$227,316,125	\$151,266,595	\$42,853,656	\$1,427,433,756	0.8538	\$5,942,013,570	\$1.9845
2020	2021	\$269,131,000	\$717,450,750	\$224,751,550	\$139,850,593	\$40,000,521	\$1,391,184,414	0.8538	\$5,823,259,126	\$1.9845
2019	2020	\$268,078,320	\$709,031,800	\$223,792,225	\$156,220,965	\$47,719,326	\$1,404,842,636	1.0000	\$5,031,530,010	\$1.9845

(1) Includes mineral assessments, if any.

(2) Includes Farm, Agricultural, Forest and Open Space.

(3) County-wide tax rate. In addition to the County-wide tax, residents outside the Town of Greeneville pay the County District tax rate levied for County schools (see the following chart for additional information). Residents of the Town of Greeneville pay the County-wide tax rate and the Town of Greeneville tax rate.

* - Reappraisal

Source: Tax Aggregate Report of Tennessee and County officials published by the State Board of Equalization

The following chart depicts selected assessed values and estimated actual values for the most recent five tax years for all County District property or that property which is outside the territorial limits of the Town of Greeneville:

County District										
Tax Year	Fiscal Year	Commercial/ Industrial ⁽¹⁾	Residential	Farm/Other Property ⁽²⁾	Tangible/ Intangible Personal Property	Public Utility Property	Total Assessed Value	Appraisal Ratio	Estimated Actual Value	County District Tax Rate ⁽³⁾
2023 *	2024	\$108,771,520	\$1,012,459,775	\$331,422,325	\$126,876,116	\$36,870,601	\$1,616,400,337	1.0000	\$6,154,556,346	\$0.0100
2022	2023	\$81,563,040	\$573,976,925	\$228,117,925	\$62,308,789	\$22,774,711	\$968,741,390	0.6792	\$5,372,295,160	\$0.0300
2021	2022	\$80,357,960	\$560,693,825	\$224,040,350	\$74,172,645	\$27,834,551	\$967,099,331	0.8538	\$4,245,126,502	\$0.0300
2020	2021	\$78,327,600	\$550,222,450	\$221,471,275	\$70,547,884	\$26,003,676	\$946,572,885	0.8538	\$4,174,389,791	\$0.0300
2019	2020	\$76,957,920	\$542,516,200	\$220,733,075	\$75,788,506	\$30,927,649	\$946,923,350	1.0000	\$3,568,856,622	\$0.0300

(1) Includes mineral assessments, if any.

(2) Includes Farm, Agricultural, Forest and Open Space.

(3) Tax rate for all territorial property outside of the corporate limits of the Town of Greeneville. Residents outside the Town of Greeneville pay the County District tax rate and the County-wide tax rate. Residents of the Town of Greeneville pay the County-wide tax rate and the Town of Greeneville tax rate.

* - Reappraisal

Source: Tax Aggregate Report of Tennessee and County officials published by the State Board of Equalization

Property Tax Rates and Collections. The following table shows the property tax rates and collections of the County-wide for the 5 most recent tax years.

Tax Rates and Collections

Tax Year	Fiscal Year	Assessed Valuation⁽¹⁾	Town Rate⁽²⁾	County District Rate⁽³⁾	County Rate⁽⁴⁾	County Taxes Levied	Fiscal Year Collections	Levy Percentage Collected in FY
2023	2024	\$2,277,082,194	\$1.7071	\$0.0100	\$1.6400	\$37,505,788	\$36,250,525	96.65%
2022	2023	\$1,413,653,596	\$2.1775	\$0.0300	\$1.9845	\$28,344,578	\$27,382,337	96.61%
2021	2022	\$1,427,433,756	\$2.1775	\$0.0300	\$1.9845	\$28,617,553	\$27,684,633	96.74%
2020	2021	\$1,391,184,414	\$2.1775	\$0.0300	\$1.9845	\$27,892,027	\$26,762,605	95.95%
2019	2020	\$1,404,842,636	\$2.1775	\$0.0300	\$1.9845	\$28,163,179	\$27,055,438	96.07%

(1) Public utilities are appraised by the State.

(2) Residents of the Town of Greeneville pay the County-wide tax rate and only the Town's tax rate since they have their own school system.

(3) Tax rate for all territorial property outside of the corporate limits of the Town of Greeneville. Residents outside the Town of Greeneville pay a rural tax rate levied for County schools and the County-wide tax rate only.

(4) Tax rate for all residents of the County.

Source: Tax Aggregate Reports of Tennessee, Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit and County Officials.

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Ten Largest Taxpayers. For the fiscal year ending June 30, 2024 (tax year 2023), the ten largest taxpayers in the County were as follows:

Top Ten Taxpayers

<u>Taxpayer</u>	<u>Business Type</u>	<u>Tax Year 2023</u>	
		<u>Assessment</u>	<u>Taxes Paid</u>
1 U.S. Nitrogen LLC	Industrial Chemicals	\$29,735,276	\$490,632
2 SumiRiko Tennessee	Automotive Parts	28,840,924	475,875
3 Wal-Mart	Retail/Distribution Center	13,996,280	230,939
4 ARTAZN	Zinc Castings; Penny Blanks	12,744,191	210,279
5 John Deere Power Products	Lawn Mowers; Tractors	10,275,306	168,515
6 Plus Mark Inc	Paper Products	9,203,506	151,858
7 Miller Industries	Manufacturing	6,247,646	102,461
8 Imerys	Industrial Minerals	6,245,261	102,422
9 Parker-Hannifin Corp.	Motion and Control Technologies	6,182,932	101,400
10 Comcast of the South Inc	Telecommunications	5,677,455	93,678
Total:		\$129,148,777	\$2,128,059
County-Wide Total:		\$2,277,082,194	
Percent of Total Assessment:		5.67%	

Source: Greene County Trustee's Office

LOCAL OPTION SALES TAX

Pursuant to applicable provisions of Title 67, Chapter 6, Part 7 of *Tennessee Code Annotated* as amended, the County levies a county-wide local option sales tax. Under this statute, counties and incorporated cities may levy a sales tax on the same privileges on which the State levies its sales tax. The rate of any sales tax levied by a county or city is limited under State law to two and three-fourths percent ($2\frac{3}{4}\%$).

Pursuant to the statute, the levy of a sales tax by a county precludes any city from within the county from levying a sales tax, but a city may levy a sales tax in addition to the county's sales tax at a rate not exceeding the difference between the county sales tax rate and the maximum local option sales tax rate of two and three-fourths percent ($2\frac{3}{4}\%$). If a city is located in more than one county, each portion of the city that is located in a separate county is treated as a separate city for purposes of determining the maximum sales tax rate.

The revenues from the city-wide sales taxes are distributed pursuant to the provisions of the statute and other provisions of the *Tennessee Code Annotated*. Fifty percent (50 percent) of the revenues raised through the county-wide sales taxes are directed to educational purposes and are distributed to all organized school systems in the county in which the taxes are collected based upon the average daily attendance of each school system. The balance of the sales tax collections are divided between the general fund of the county in which the taxes are collected and all incorporated cities or towns in such county based upon the situs of collection unless other distribution arrangements are agreed to by all jurisdictions.

The statute authorizes a local jurisdiction, by resolution of its governing body, to pledge proceeds raised by the power and authority granted by the Act to the punctual payment of principal of and interest on bonds, notes or other evidence of indebtedness issued for purposes for which such proceeds were intended to be spent.

The distribution to the County of the County-wide sales tax for the most recent five fiscal years is outlined as follows:

Distribution of County-Wide Sales Tax Receipts

<u>Year</u>	<u>County General</u>	<u>Solid Waste/ Sanitation</u>	<u>County Schools</u>	<u>Education D.S.</u>	<u>Total</u>
2024	\$0	\$0	\$10,284,257	\$3,415,301	\$13,699,558
2023	\$0	\$0	\$10,053,383	\$3,653,372	\$13,706,755
2022	\$0	\$0	\$8,461,799	\$3,447,063	\$11,908,862
2021	\$0	\$0	\$7,609,289	\$2,437,855	\$10,047,144
2020	\$0	\$0	\$6,460,649	\$2,347,143	\$8,807,792
2019	\$1,221,407	\$0	\$6,156,586	\$738,913	\$8,116,906

Note - Beginning FY2023, this table no longer includes sales tax collected on behalf of, and remitted to, Cities and City School systems withing the County.

Climate Change

Numerous scientific studies have suggested that changing global weather patterns and extreme weather events may potentially disrupt government operations and economic conditions in impacted areas. Changing weather patterns can potentially increase the risk of higher temperatures, changes in precipitation, increased flooding, droughts and fires. The County cannot accurately predict the timing, extent or severity of any climate change and its impact on the County's operations and finances.

Cyber-Security

The County utilizes various computer systems and network technology to perform many of its vital operations. Such operations often include the storage and transmission of sensitive information, and as a result, the County may be the target of cyberattacks attempting to gain access to such information. In addition to intentional attacks, information breaches may occur due to unintentional employee error. A successful cyberattack or unintentional breach may require the expenditure of an unknown amount of money or time to resolve, substantially interrupt municipal services and operations and subject the County to legal action. The County has no knowledge of, nor historical record of any successful cyber-security breach or related attack. Attempted cyber-security attacks, whether anonymous or targeted, occur on a periodic frequency that is not uncommon to organizations or agencies of similar characteristics. To mitigate against such risks, the County has instituted various policies and procedures to protect its network infrastructure, including a cyber-security training requirement for certain departments, as well as general cyber-security training and awareness for all employees. Despite the County's measures to safeguard its network infrastructure, there are no guarantees that such measures will be successful.

Epidemics, Pandemics and Public Heath Emergencies

The outbreak of epidemics, pandemics and other public health emergencies have the potential to materially disrupt the operations and financial condition of the County and the local economy. The spread of Covid-19, a respiratory disease caused by a novel strain of coronavirus, is an example of a recent public health emergency. The Covid-19 outbreak led to quarantines and social-distancing efforts that impacted government agencies, schools, businesses and other

entities throughout the County and the State. Multiple vaccines and additional boosters for the virus were approved for distribution in the United States. The vaccines have had varying efficacy rates and studies suggest the efficacy rates may decline over time. While some studies suggest that the existing vaccines are effective against known variants of the virus, there is no assurance that future variants will not be resistant to current vaccines.

Given the evolving nature of the spread of the disease, and future diseases, and the behavior of governments, businesses, and individuals in response thereto, the Issuer is unable to predict the (1) extent or duration of the Covid-19 outbreak or other epidemics, pandemics or public health emergencies, (2) the extent or duration of any existing or future quarantines, business closures, travel restrictions or other measures relating to Covid-19 or other epidemics, pandemics or public health emergencies, and (3) whether and to what extent the Covid-19 outbreak or other epidemics, pandemics or public health emergencies will adversely affect the operations or financial

Retirement Commitments

See page 68, Section G in Appendix C.

Other Post Employment Benefits(“OPEB”)

See page 83, Section H, in Appendix C

APPENDIX C

Comprehensive Annual Financial Report of the County for the
Fiscal Year Ended June 30, 2024



ANNUAL FINANCIAL REPORT

Greene County, Tennessee

For the Year Ended June 30, 2024

Jason E. Mumpower
Comptroller of the Treasury



**DIVISION OF
LOCAL GOVERNMENT AUDIT**

ANNUAL FINANCIAL REPORT
GREENE COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2024

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

ROBERT J. ANDERSON, CPA, CGFM
Audit Manager

This financial report is available at www.comptroller.tn.gov.

GREENE COUNTY, TENNESSEE

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Summary of Audit Findings

Annual Financial Report
Greene County, Tennessee
For the Year Ended June 30, 2024

Scope

We have audited the basic financial statements of Greene County as of and for the year ended June 30, 2024.

Results

Our report on Greene County's financial statements is unmodified.

Our audit resulted in one finding and recommendation, which we have reviewed with Greene County management. The detailed finding, recommendation, and management's response are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF DIRECTOR OF SCHOOLS

- ◆ The accounting records for various funds had not been properly maintained.



INTRODUCTORY SECTION

GREENE COUNTY OFFICIALS

June 30, 2024

Officials

Kevin Morrison, County Mayor
Kevin Swatsell, Road Superintendent
David McLain, Director of Schools
Nathan Holt, Trustee
Charles Jeffers, Assessor of Property
Lori Bryant, County Clerk
Whitney Collins, Circuit and General Sessions Courts Clerk
Bland Justis, Clerk and Master
Karen Ottinger, Register of Deeds
Wesley Holt, Sheriff
Danny Lowery, Director of Accounts and Budgets
Krystal Justis, Purchasing Agent

Board of County Commissioners

Kevin Morrison, County Mayor, Chairman	Nicholas R. Gunter
Lisa Anderson	Jan Kiker
Josh Arrowood	Teddy Lawing
Jeff Bible	Chase Murray
Lloyd Bowers	Lyle Parton
Paul Burkey	Brad Peters
Pamela Carpenter	Robin Quillen
Larkin Clemmer	Gary Shelton
Jason Cobble	Tim Smithson
Kathy Crawford	John Waddle, Jr.
William Dabbs	Charles White

Board of Education

Rick Tipton, Chairman	Gary L. Compton II
Minnie Banks	Stacey Franklin
Larry Bible	Mark Rothe
George Frye	

Audit Committee

J. Thomas Love, Chairman
Tonya Easley
Mickey Ellis
Benjamin Gall
Michelle Freeman

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Greene County Mayor and
Board of County Commissioners
Greene County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Tennessee, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund, a special revenue fund of the discretely presented Greene County School Department, which represent 1.5 percent, 1.78 percent, and 2.87 percent, respectively, of the assets, net position, and revenues of the discretely presented Greene County School Department. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Internal School Fund of the Greene County School Department, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Greene County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note V.B., Greene County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*. GASB 100 clarifies financial and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Greene County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Greene County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Greene County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis, that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Greene County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, combining and individual fund financial statements of the Greene County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, combining and individual fund financial statements of the Greene County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 12, 2025, on our consideration of Greene County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Greene County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greene County's internal control over financial reporting and compliance.

Very truly yours,


Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 12, 2025

JEM/gc

BASIC FINANCIAL STATEMENTS SECTION

GREENE COUNTY, TENNESSEE
Statement of Net Position
June 30, 2024

	Primary Government Governmental Activities	Component Unit Greene County School Department
ASSETS		
Cash	\$ 126,698	\$ 5,300,994
Equity in Pooled Cash and Investments	60,832,711	35,046,407
Inventories	53,625	0
Accounts Receivable	2,811,938	199,476
Allowance for Uncollectibles	(332,857)	0
Due from Other Governments	2,776,343	4,327,230
Property Taxes Receivable	30,012,207	8,540,234
Allowance for Uncollectible Property Taxes	(699,351)	(200,855)
Prepaid Items	25,260	0
Leases Receivable	147,011	0
Net Pension Asset - Teacher Retirement Plan	0	167,213
Net Pension Asset - Teacher Legacy Pension Plan	0	8,135,554
Restricted Assets:		
Amounts Accumulated for Pension Benefits	0	760,371
Capital Assets:		
Assets Not Depreciated:		
Land	2,277,306	1,029,073
Construction in Progress	10,402,968	5,014,319
Assets Net of Accumulated Depreciation/Amortization:		
Buildings and Improvements	8,645,372	37,456,130
Infrastructure	15,125,584	0
Other Capital Assets	9,988,190	5,544,680
Total Assets	<u>\$ 142,193,005</u>	<u>\$ 111,320,826</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on Refunding	\$ 16,394	\$ 0
Pension Changes in Experience	1,766,275	2,689,785
Pension Changes in Investment Earnings	544,537	1,684,016
Pension Changes in Assumptions	2,302,683	3,748,947
Pension Changes in Proportion	0	319,663
Pension Contributions After Measurement Date	2,257,603	2,691,496
OPEB Changes in Experience	6,700	531,553
OPEB Changes in Assumptions	39,100	1,416,338
OPEB Changes in Proportion	0	51,157
OPEB Contributions After Measurement Date	60,500	465,333
Total Deferred Outflows of Resources	<u>\$ 6,993,792</u>	<u>\$ 13,598,288</u>
LIABILITIES		
Accounts Payable	\$ 1,697,243	\$ 97,711
Accrued Payroll	516,138	0
Payroll Deductions Payable	559,828	862,401
Claims and Judgments Payable	1,175,730	0

(Continued)

GREENE COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government Governmental Activities	Component Unit Greene County School Department
LIABILITIES (CONT.)		
Contracts Payable	\$ 42,158	\$ 452,653
Retainage Payable	0	52,780
Accrued Interest Payable	102,673	0
Due to State of Tennessee	67,172	0
Due to Other Governments	30,349	29,285
Other Current Liabilities	2,289	3,550,599
Noncurrent Liabilities:		
Due Within One Year - Debt	3,685,000	0
Due Within One Year - Other	1,592,196	382,386
Due in More Than One Year - Debt	34,265,618	0
Due in More Than One Year - Other	3,502,418	12,489,498
Total Liabilities	<u>\$ 47,238,812</u>	<u>\$ 17,917,313</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	\$ 28,716,393	\$ 8,166,231
Deferred Credit on Refunding	4,472	0
Deferred Lease Receivable	147,011	0
Pension Changes in Experience	0	475,142
Pension Changes in Proportion	0	184,965
OPEB Changes in Experience	286,000	1,693,207
OPEB Changes in Assumptions	128,900	1,660,400
OPEB Changes in Proportion	0	1,186,547
Total Deferred Inflows of Resources	<u>\$ 29,282,776</u>	<u>\$ 13,366,492</u>
NET POSITION		
Net Investment in Capital Assets	\$ 36,721,942	\$ 48,538,769
Restricted for:		
General Government	864,099	0
Finance	243,699	0
Administration of Justice	331,184	0
Public Safety	323,379	0
Public Health and Welfare	1,679,361	0
Highways	95,612	0
Debt Service	1,740,722	0
Education	0	4,776,736
Capital Projects	1,006,206	14,677,466
Pensions	0	9,063,138
Unrestricted	<u>29,659,005</u>	<u>16,579,200</u>
Total Net Position	<u>\$ 72,665,209</u>	<u>\$ 93,635,309</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

GREENE COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Unit
					Total Governmental Activities	Greene County School Department
Primary Government:						
Governmental Activities:						
General Government	\$ 4,275,803	\$ 1,626,699	\$ 745,637	\$ 230,141	\$ (1,673,326)	\$ 0
Finance	2,839,603	2,688,396	0	0	(151,207)	0
Administration of Justice	2,774,576	1,883,464	121,194	0	(769,918)	0
Public Safety	18,424,220	1,704,422	1,594,472	75,021	(15,050,305)	0
Public Health and Welfare	14,196,820	6,714,946	917,938	3,356,291	(3,207,645)	0
Social, Cultural, and Recreational Services	632,919	0	0	0	(632,919)	0
Agriculture and Natural Resources	339,309	0	0	0	(339,309)	0
Highways	8,205,468	50,703	3,279,832	514,466	(4,360,467)	0
Education	22,316	0	0	0	(22,316)	0
Interest on Long-term Debt	960,353	0	0	0	(960,353)	0
Total Primary Government	\$ 52,671,387	\$ 14,668,630	\$ 6,659,073	\$ 4,175,919	\$ (27,167,765)	\$ 0
Component Unit:						
Greene County School Department	\$ 79,380,786	\$ 1,312,305	\$ 21,392,038	\$ 540,183	\$ 0	\$ (56,136,260)
Total Component Unit	\$ 79,380,786	\$ 1,312,305	\$ 21,392,038	\$ 540,183	\$ 0	\$ (56,136,260)

(Continued)

Exhibit B

GREENE COUNTY, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary	Component
					Government Total Governmental Activities	Unit Greene County School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					\$ 24,192,208	\$ 7,789,473
Property Taxes Levied for Debt Service					2,457,595	0
Local Option Sales Taxes					3,442,847	10,338,902
Mixed Drink Tax					432	432
Other Local Taxes					0	140
Wheel Tax					4,163,352	0
Litigation Taxes					722,287	0
Business Tax					989,972	0
Hotel/Motel Tax					618,335	0
Mineral Severance Tax					128,037	0
Wholesale Beer Tax					207,772	0
Grants and Contributions Not Restricted to Specific Programs					2,035,844	45,562,995
Unrestricted Investment Income					3,519,277	1,571,402
Lease Interest					5,319	0
Miscellaneous					164,906	113,344
Gain on Disposal of Capital Assets					247,162	0
Total General Revenues					<u>\$ 42,895,345</u>	<u>\$ 65,376,688</u>
Change in Net Position					\$ 15,727,580	\$ 9,240,428
Net Position, July 1, 2023					<u>56,937,629</u>	<u>84,394,881</u>
Net Position, June 30, 2024					<u><u>\$ 72,665,209</u></u>	<u><u>\$ 93,635,309</u></u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, TENNESSEE**Balance Sheet**

Governmental Funds

June 30, 2024**ASSETS**

Cash
 Equity in Pooled Cash and Investments
 Inventories
 Accounts Receivable
 Allowance for Uncollectibles
 Due from Other Governments
 Due from Other Funds
 Property Taxes Receivable
 Allowance for Uncollectible Property Taxes
 Prepaid Items
 Leases Receivable - Long-term

Total Assets

LIABILITIES

Accounts Payable
 Accrued Payroll
 Payroll Deductions Payable
 Contracts Payable
 Claims and Judgments Payable
 Due to Other Funds
 Due to State of Tennessee
 Due to Other Governments
 Other Current Liabilities
 Total Liabilities

Major Funds		Nonmajor Funds	
General	Highway / Public Works	Other Govern- mental Funds	Total Governmental Funds
\$ 550	\$ 52	\$ 112,913	\$ 113,515
21,479,523	5,344,001	30,681,202	57,504,726
53,625	0	0	53,625
2,464,455	28,680	318,803	2,811,938
(332,857)	0	0	(332,857)
273,559	557,288	1,945,496	2,776,343
203,901	0	0	203,901
21,870,398	0	8,141,809	30,012,207
(509,631)	0	(189,720)	(699,351)
10,496	0	14,764	25,260
55,315	0	91,696	147,011
\$ 45,569,334	\$ 5,930,021	\$ 41,116,963	\$ 92,616,318
\$ 616,485	\$ 116,607	\$ 960,640	\$ 1,693,732
405,816	71,986	35,719	513,521
534,453	18,472	5,732	558,657
0	0	42,158	42,158
0	0	911,585	911,585
0	0	203,901	203,901
66,808	71	289	67,168
0	0	30,349	30,349
2,289	0	0	2,289
\$ 1,625,851	\$ 207,136	\$ 2,190,373	\$ 4,023,360

(Continued)

GREENE COUNTY, TENNESSEE**Balance Sheet**

Governmental Funds (Cont.)

DEFERRED INFLOWS OF RESOURCES

	Major Funds		Nonmajor Funds	
	General	Highway / Public Works	Other Govern- mental Funds	Total Governmental Funds
Deferred Current Property Taxes	\$ 20,926,109	\$ 0	\$ 7,790,284	\$ 28,716,393
Deferred Delinquent Property Taxes	383,031	0	142,585	525,616
Deferred Leases Receivable	55,315	0	91,696	147,011
Other Deferred/Unavailable Revenue	1,658,878	269,937	1,551,356	3,480,171
Total Deferred Inflows of Resources	<u>\$ 23,023,333</u>	<u>\$ 269,937</u>	<u>\$ 9,575,921</u>	<u>\$ 32,869,191</u>

FUND BALANCES

Nonspendable:				
Inventory	\$ 53,625	\$ 0	\$ 0	\$ 53,625
Prepaid Items	10,496	0	14,764	25,260
Restricted:				
Restricted for General Government	279,614	0	584,485	864,099
Restricted for Finance	243,699	0	0	243,699
Restricted for Administration of Justice	331,184	0	0	331,184
Restricted for Public Safety	125,444	0	197,935	323,379
Restricted for Public Health and Welfare	378,842	0	0	378,842
Restricted for Debt Service	0	0	1,795,439	1,795,439
Restricted for Capital Projects	0	0	2,825,209	2,825,209
Committed:				
Committed for General Government	0	0	4,811,314	4,811,314
Committed for Public Safety	744,856	0	0	744,856
Committed for Public Health and Welfare	81,282	0	2,396,919	2,478,201
Committed for Social, Cultural, and Recreational Services	98,823	0	0	98,823
Committed for Highways/Public Works	0	5,452,948	0	5,452,948
Committed for Debt Service	0	0	10,615,134	10,615,134

(Continued)

GREENE COUNTY, TENNESSEE**Balance Sheet**

Governmental Funds (Cont.)

FUND BALANCES (Cont.)

Committed (Cont.):

Committed for Capital Projects

Committed for Other Purposes

Assigned:

Assigned for General Government

Assigned for Finance

Assigned for Administration of Justice

Assigned for Public Safety

Assigned for Public Health and Welfare

Assigned for Social, Cultural, and Recreational Services

Assigned for Agriculture and Natural Resources

Assigned for Capital Outlay

Unassigned

Total Fund Balances

Total Liabilities, Deferred Inflows of Resources, and Fund Balances

Major Funds		Nonmajor Funds	
	Highway / Public Works	Other Govern- mental Funds	Total Governmental Funds
	General		
\$	0	\$	830,166
	0		5,279,304
	640,840	0	640,840
	18,545	0	18,545
	21,723	0	21,723
	275,413	0	275,413
	798,805	0	798,805
	865	0	865
	290	0	290
	50,451	0	50,451
	16,765,353	0	16,765,353
\$	20,920,150	\$	29,350,669
	5,452,948		55,723,767
\$	45,569,334	\$	41,116,963
	5,930,021		92,616,318

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, TENNESSEE**Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position****June 30, 2024**

Amounts reported for governmental activities in the statement
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 55,723,767
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 2,277,306	
Add: construction in progress	10,402,968	
Add: buildings and improvements net of accumulated depreciation	8,645,372	
Add: infrastructure net of accumulated depreciation	15,125,584	
Add: other capital assets net of accumulated depreciation	<u>9,988,190</u>	46,439,420
(2) Internal service funds are used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		3,069,720
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	\$ (35,640,000)	
Add: deferred charge on refunding	16,394	
Less: deferred credit on refunding	(4,472)	
Less: compensated absences payable	(1,769,107)	
Less: OPEB liability	(1,262,000)	
Less: net pension liability - agent plan	(2,063,507)	
Less: accrued interest on bonds	(102,673)	
Less: unamortized premium on debt	<u>(2,310,618)</u>	(43,135,983)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 6,871,098	
Add: deferred outflows of resources related to OPEB	106,300	
Less: deferred inflows of resources related to OPEB	<u>(414,900)</u>	6,562,498
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>4,005,787</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 72,665,209</u></u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, TENNESSEE
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2024

	Major Funds		Nonmajor Funds	
		Highway / Public Works	Other Govern- mental Funds	Total Governmental Funds
	General			
Revenues				
Local Taxes	\$ 22,374,450	\$ 3,383,021	\$ 11,352,173	\$ 37,109,644
Licenses and Permits	803,170	150	0	803,320
Fines, Forfeitures, and Penalties	460,962	500	22,237	483,699
Charges for Current Services	4,886,265	0	1,153,356	6,039,621
Other Local Revenues	3,876,666	102,745	1,852,500	5,831,911
Fees Received From County Officials	4,336,223	0	0	4,336,223
State of Tennessee	3,459,902	3,789,573	1,375,544	8,625,019
Federal Government	626,920	14,934	4,916,854	5,558,708
Other Governments and Citizens Groups	193,247	2,860	511,974	708,081
Total Revenues	\$ 41,017,805	\$ 7,293,783	\$ 21,184,638	\$ 69,496,226
Expenditures				
Current:				
General Government	\$ 2,606,492	\$ 0	\$ 1,095,275	\$ 3,701,767
Finance	2,582,217	0	0	2,582,217
Administration of Justice	2,763,494	0	1,200	2,764,694
Public Safety	17,383,122	0	137,712	17,520,834
Public Health and Welfare	6,089,752	0	4,521,890	10,611,642
Social, Cultural, and Recreational Services	303,035	0	0	303,035
Agriculture and Natural Resources	309,040	0	0	309,040
Other Operations	2,508,364	0	3,123,001	5,631,365
Highways	0	7,673,796	0	7,673,796

(Continued)

GREENE COUNTY, TENNESSEE
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds		Nonmajor Funds	
		Highway / Public Works	Other Govern- mental Funds	Total Governmental Funds
	General			
Expenditures (Cont.)				
Debt Service:				
Principal on Debt	\$ 0	\$ 0	\$ 4,278,699	\$ 4,278,699
Interest on Debt	0	0	1,392,747	1,392,747
Other Debt Service	0	0	93,067	93,067
Capital Projects	0	0	3,505,344	3,505,344
Total Expenditures	<u>\$ 34,545,516</u>	<u>\$ 7,673,796</u>	<u>\$ 18,148,935</u>	<u>\$ 60,368,247</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 6,472,289</u>	<u>\$ (380,013)</u>	<u>\$ 3,035,703</u>	<u>\$ 9,127,979</u>
Other Financing Sources (Uses)				
Transfers In	\$ 104,647	\$ 0	\$ 0	\$ 104,647
Transfers Out	0	0	(104,647)	(104,647)
Total Other Financing Sources (Uses)	<u>\$ 104,647</u>	<u>\$ 0</u>	<u>\$ (104,647)</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ 6,576,936	\$ (380,013)	\$ 2,931,056	\$ 9,127,979
Fund Balance, July 1, 2023	<u>14,343,214</u>	<u>5,832,961</u>	<u>26,419,613</u>	<u>46,595,788</u>
Fund Balance, June 30, 2024	<u><u>\$ 20,920,150</u></u>	<u><u>\$ 5,452,948</u></u>	<u><u>\$ 29,350,669</u></u>	<u><u>\$ 55,723,767</u></u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, TENNESSEE**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2024**

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$	9,127,979
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	\$	6,419,013	
Less: current-year depreciation expense		<u>(2,418,742)</u>	4,000,271
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase (decrease) net position.			
Add: assets donated and capitalized	\$	50,834	
Less: net book value of assets disposed		<u>(23,793)</u>	27,041
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Less: deferred delinquent property taxes and other deferred June 30, 2023	\$	(5,190,752)	
Add: deferred delinquent property taxes and other deferred June 30, 2024		<u>4,005,787</u>	(1,184,965)
(4) The issuance of long-term debt (e.g., bonds, notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.			
Add: change in unamortized premium on debt issuances	\$	429,161	
Add: principal payments on bonds		3,215,000	
Add: principal payments on other loans		1,063,699	
Less: change in deferred charge on refunding debt		<u>(16,613)</u>	
Add: change in deferred credit on refunding debt		<u>6,467</u>	4,697,714
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in accrued interest payable	\$	13,379	
Change in compensated absences payable		(433,637)	
Change in OPEB liability		79,900	
Change in net pension liability/asset		(643,951)	
Change in deferred outflows related to pensions		362,977	
Change in deferred outflows related to OPEB		(76,300)	
Change in deferred inflows related to OPEB		<u>74,500</u>	(623,132)
(6) Internal service funds are used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.			<u>(317,328)</u>
Change in net position of governmental activities (Exhibit B)		\$	<u>15,727,580</u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, TENNESSEE

Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 22,374,450	\$ 0	\$ 0	\$ 22,374,450	\$ 20,885,000	\$ 20,885,000	\$ 1,489,450
Licenses and Permits	803,170	0	0	803,170	663,000	663,000	140,170
Fines, Forfeitures, and Penalties	460,962	0	0	460,962	495,500	496,500	(35,538)
Charges for Current Services	4,886,265	0	0	4,886,265	4,877,000	4,938,160	(51,895)
Other Local Revenues	3,876,666	0	0	3,876,666	1,332,500	1,430,984	2,445,682
Fees Received From County Officials	4,336,223	0	0	4,336,223	3,277,500	3,527,500	808,723
State of Tennessee	3,459,902	0	0	3,459,902	3,966,183	4,093,794	(633,892)
Federal Government	626,920	0	0	626,920	123,000	160,257	466,663
Other Governments and Citizens Groups	193,247	0	0	193,247	300,000	300,250	(107,003)
Total Revenues	\$ 41,017,805	\$ 0	\$ 0	\$ 41,017,805	\$ 35,919,683	\$ 36,495,445	\$ 4,522,360
Expenditures							
General Government							
County Commission	\$ 175,649	\$ (370)	\$ 625	\$ 175,904	\$ 147,822	\$ 179,572	\$ 3,668
County Mayor/Executive	231,234	(437)	2,718	233,515	253,705	253,705	20,190
Personnel Office	141,031	(8,136)	5,367	138,262	191,931	191,931	53,669
County Attorney	344,893	(48)	222	345,067	336,328	439,769	94,702
Election Commission	433,760	(10,365)	18,784	442,179	505,051	529,424	87,245
Register of Deeds	406,752	(390)	410	406,772	418,879	418,879	12,107
Codes Compliance	866	(46,420)	49,423	3,869	26,250	26,250	22,381
Geographical Information Systems	22,378	(967)	398	21,809	25,339	25,339	3,530
County Buildings	849,929	(48,886)	56,983	858,026	1,174,941	1,174,941	316,915
Finance							
Accounting and Budgeting	544,194	(8,965)	1,293	536,522	570,789	570,789	34,267
Purchasing	168,763	(341)	280	168,702	175,419	175,419	6,717
Property Assessor's Office	777,476	(1,655)	10,022	785,843	816,422	816,422	30,579
Reappraisal Program	12,005	(427)	0	11,578	38,951	38,951	27,373
County Trustee's Office	403,541	0	3,048	406,589	429,915	429,915	23,326
County Clerk's Office	676,238	(9,496)	3,902	670,644	717,223	778,223	107,579

(Continued)

GREENE COUNTY, TENNESSEE
**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)**

	Actual	Less:	Add:	Actual	Budgeted Amounts		Variance
	(GAAP	Encumbrances	Encumbrances	Revenues/ Expenditures	Original	Final	with Final
	Basis)	7/1/2023	6/30/2024	(Budgetary			Budget -
				Basis)			Positive
							(Negative)
Expenditures (Cont.)							
Administration of Justice							
Circuit Court	\$ 1,063,280	\$ (931)	\$ 5,649	\$ 1,067,998	\$ 1,097,971	\$ 1,147,481	\$ 79,483
General Sessions Court	367,280	(312)	114	367,082	387,734	387,734	20,652
Drug Court	127,280	(6,858)	5,116	125,538	171,302	175,972	50,434
Chancery Court	543,735	(16,271)	9,083	536,547	558,510	558,510	21,963
Juvenile Court	299,995	(584)	74	299,485	326,722	326,722	27,237
District Attorney General	760	0	0	760	3,500	3,500	2,740
Other Administration of Justice	7,445	0	0	7,445	8,809	8,809	1,364
Courtroom Security	353,719	(7,684)	1,688	347,723	396,334	396,334	48,611
Public Safety							
Sheriff's Department	6,430,776	(185,913)	52,934	6,297,797	6,595,319	6,736,910	439,113
Special Patrols	288,829	(24,970)	42,628	306,487	340,013	617,354	310,867
Administration of the Sexual Offender Registry	6,070	0	397	6,467	10,500	10,500	4,033
Jail	7,444,101	(240,780)	82,559	7,285,880	7,336,927	7,447,291	161,411
Juvenile Services	94,902	(20,861)	82,279	156,320	200,000	200,000	43,680
Civil Defense	172,740	(2,354)	1,137	171,523	189,375	189,375	17,852
Rescue Squad	15,000	0	0	15,000	15,000	15,000	0
Disaster Relief	700,000	0	0	700,000	700,000	700,000	0
Other Emergency Management	1,897	(997)	0	900	13,500	13,500	12,600
Inspection and Regulation	423,898	(1,357)	1,074	423,615	535,154	567,561	143,946
County Coroner/Medical Examiner	206,503	(1,123)	6,090	211,470	226,647	232,472	21,002
Other Public Safety	1,598,406	(10,715)	6,312	1,594,003	1,714,581	1,716,611	122,608
Public Health and Welfare							
Local Health Center	323,192	(28,623)	10,930	305,499	664,230	664,230	358,731
Rabies and Animal Control	443,642	(3,407)	4,487	444,722	384,622	511,872	67,150
Ambulance/Emergency Medical Services	4,890,732	(64,427)	643,114	5,469,419	4,977,769	5,706,519	237,100
Other Local Health Services	273,700	0	42	273,742	675,131	683,531	409,789
Appropriation to State	0	0	140,000	140,000	82,000	140,000	0
Waste Pickup	158,486	(1,134)	235	157,587	163,128	163,128	5,541

(Continued)

GREENE COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Social, Cultural, and Recreational Services							
Libraries	\$ 138,000	\$ 0	\$ 0	\$ 138,000	\$ 138,000	\$ 138,000	\$ 0
Parks and Fair Boards	165,035	(4,075)	865	161,825	139,863	179,363	17,538
Agriculture and Natural Resources							
Agricultural Extension Service	184,538	(322)	291	184,507	188,835	223,835	39,328
Forest Service	1,500	0	0	1,500	1,500	1,500	0
Soil Conservation	123,002	0	0	123,002	180,482	145,482	22,480
Other Operations							
Tourism	132,642	0	0	132,642	195,000	195,000	62,358
Industrial Development	132,642	0	0	132,642	195,000	195,000	62,358
Veterans' Services	120,215	(124)	73	120,164	134,863	134,863	14,699
Other Charges	104,269	(55,596)	50,348	99,021	197,360	122,360	23,339
Contributions to Other Agencies	1,014,686	0	30	1,014,716	440,610	1,046,477	31,761
Miscellaneous	1,003,910	(467,599)	0	536,311	381,500	631,500	95,189
Total Expenditures	\$ 34,545,516	\$ (1,283,920)	\$ 1,301,024	\$ 34,562,620	\$ 35,796,756	\$ 38,383,825	\$ 3,821,205
Excess (Deficiency) of Revenues							
Over Expenditures	\$ 6,472,289	\$ 1,283,920	\$ (1,301,024)	\$ 6,455,185	\$ 122,927	\$ (1,888,380)	\$ 8,343,565
Other Financing Sources (Uses)							
Transfers In	\$ 104,647	\$ 0	\$ 0	\$ 104,647	\$ 0	\$ 103,441	\$ 1,206
Total Other Financing Sources	\$ 104,647	\$ 0	\$ 0	\$ 104,647	\$ 0	\$ 103,441	\$ 1,206
Net Change in Fund Balance	\$ 6,576,936	\$ 1,283,920	\$ (1,301,024)	\$ 6,559,832	\$ 122,927	\$ (1,784,939)	\$ 8,344,771
Fund Balance, July 1, 2023	14,343,214	(1,283,920)	0	13,059,294	12,314,058	12,420,443	638,851
Fund Balance, June 30, 2024	\$ 20,920,150	\$ 0	\$ (1,301,024)	\$ 19,619,126	\$ 12,436,985	\$ 10,635,504	\$ 8,983,622

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

GREENE COUNTY, TENNESSEE

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2024**

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 3,383,021	\$ 0	\$ 0	\$ 3,383,021	\$ 3,175,000	\$ 3,175,000	\$ 208,021
Licenses and Permits	150	0	0	150	0	0	150
Fines, Forfeitures, and Penalties	500	0	0	500	0	0	500
Other Local Revenues	102,745	0	0	102,745	0	0	102,745
State of Tennessee	3,789,573	0	0	3,789,573	4,140,600	4,895,106	(1,105,533)
Federal Government	14,934	0	0	14,934	0	0	14,934
Other Governments and Citizens Groups	2,860	0	0	2,860	0	0	2,860
Total Revenues	\$ 7,293,783	\$ 0	\$ 0	\$ 7,293,783	\$ 7,315,600	\$ 8,070,106	\$ (776,323)
Expenditures							
Highways							
Administration	\$ 283,932	\$ (298)	\$ 239	\$ 283,873	\$ 296,213	\$ 296,213	\$ 12,340
Highway and Bridge Maintenance	3,777,049	(87,620)	71,438	3,760,867	4,937,320	4,937,320	1,176,453
Operation and Maintenance of Equipment	947,473	(138,412)	170,652	979,713	1,395,916	1,395,916	416,203
Asphalt Plant Operations	2,134,373	(239,746)	276,747	2,171,374	2,657,709	3,153,215	981,841
Other Charges	95,534	(628)	1,395	96,301	111,928	111,928	15,627
Capital Outlay	435,435	(3,560)	103,852	535,727	300,000	559,000	23,273
Total Expenditures	\$ 7,673,796	\$ (470,264)	\$ 624,323	\$ 7,827,855	\$ 9,699,086	\$ 10,453,592	\$ 2,625,737
Excess (Deficiency) of Revenues Over Expenditures	\$ (380,013)	\$ 470,264	\$ (624,323)	\$ (534,072)	\$ (2,383,486)	\$ (2,383,486)	\$ 1,849,414
Net Change in Fund Balance	\$ (380,013)	\$ 470,264	\$ (624,323)	\$ (534,072)	\$ (2,383,486)	\$ (2,383,486)	\$ 1,849,414
Fund Balance, July 1, 2023	5,832,961	(470,264)	0	5,362,697	3,861,121	3,861,121	1,501,576
Fund Balance, June 30, 2024	\$ 5,452,948	\$ 0	\$ (624,323)	\$ 4,828,625	\$ 1,477,635	\$ 1,477,635	\$ 3,350,990

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, TENNESSEE**Statement of Net Position**

Proprietary Fund

June 30, 2024

		Governmental Activities - Internal Service Fund Employee Insurance - Health Fund
ASSETS		
Current Assets:		
Cash	\$	13,183
Equity in Pooled Cash and Investments		3,327,985
Total Assets	\$	3,341,168
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$	3,511
Accrued Payroll		2,617
Payroll Deductions Payable		1,171
Claims and Judgments Payable		264,145
Due to State of Tennessee		4
Total Liabilities	\$	271,448
NET POSITION		
Unrestricted	\$	3,069,720
Total Net Position	\$	3,069,720

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, TENNESSEE
Statement of Revenues, Expenses, and Changes
in Net Position
Proprietary Fund
For the Year Ended June 30, 2024

	Governmental Activities - Internal Service Fund Employee Insurance - Health Fund
Operating Revenues	
Charges for Services	\$ 5,818,160
Total Operating Revenue	<u>\$ 5,818,160</u>
Operating Expenses	
Salaries	\$ 259,941
Fringe Benefits	109,308
Handling Charges and Administrative Costs	795,837
Communication	1,075
Contracts with Private Agencies	6,160
Licenses	1,653
Medical and Dental Services	56,275
Rentals	1,869
Travel	2,576
Tuition	2,540
Disposal Fee	776
Other Contracted Services	46,680
Drugs and Medical Supplies	174,751
Office Supplies	1,890
Other Supplies and Materials	66,311
Liability Insurance	126
Medical Claims	4,594,293
Trustee's Commission	124
Other Charges	2,492
Building Improvements	5,694
Office Equipment	5,452
Total Operating Expenses	<u>\$ 6,135,823</u>
Operating Income (Loss)	<u>\$ (317,663)</u>
Nonoperating Revenues (Expenses)	
Investment Income	\$ 335
Total Nonoperating Revenues (Expenses)	<u>\$ 335</u>
Change in Net Position	\$ (317,328)
Net Position, July 1, 2023	<u>3,387,048</u>
Net Position, June 30, 2024	<u><u>\$ 3,069,720</u></u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, TENNESSEE**Statement of Cash Flows**

Proprietary Fund

For the Year Ended June 30, 2024

	Governmental Activities - Internal Service Fund Employee Insurance - Health Fund
Cash Flows from Operating Activities	
Receipts for Self-insurance Premiums	\$ 5,805,810
Receipts for Patient Charges	12,350
Excess Risk Insurance Recovery	34,080
Payments to Vendors	(374,554)
Payments to Fiscal Agents	(795,837)
Payments for Claims	(4,643,081)
Payments to Employees	(259,170)
Payments to Fringe Benefits	(114,228)
Net Cash Provided By (Used In) Operating Activities	<u>\$ (334,630)</u>
Cash Flows from Investing Activities	
Interest on Investments	<u>\$ 335</u>
Net Cash Provided By (Used In) Investing Activities	<u>\$ 335</u>
Increase (Decrease) in Cash	\$ (334,295)
Cash, July 1, 2023	<u>3,675,463</u>
Cash, June 30, 2024	<u><u>\$ 3,341,168</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	\$ (317,663)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Changes in Assets and Liabilities:	
Increase (Decrease) in Accounts Payable	1,890
Increase (Decrease) in Accrued Payroll	771
Increase (Decrease) in Payroll Deductions Payable	(4,920)
Increase (Decrease) in Claims and Judgments Payable	<u>(14,708)</u>
Net Cash Provided By (Used In) Operating Activities	<u><u>\$ (334,630)</u></u>
Reconciliation of Cash With Statement of Net Position	
Cash Per Net Position	\$ 13,183
Equity in Pooled Cash and Investments Per Statement of Net Position	<u>3,327,985</u>
Cash, June 30, 2024	<u><u>\$ 3,341,168</u></u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, TENNESSEE**Statement of Net Position**

Fiduciary Funds

June 30, 2024

	Custodial Funds
ASSETS	
Cash	\$ 4,224,901
Equity in Pooled Cash and Investments	429,950
Accounts Receivable	4,661
Due from Other Governments	3,063,016
Property Taxes Receivable	3,810,109
Allowance for Uncollectible Property Taxes	<u>(86,936)</u>
Total Assets	<u>\$ 11,445,701</u>
LIABILITIES	
Due to Other Taxing Units	<u>\$ 3,123,339</u>
Total Liabilities	<u>\$ 3,123,339</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Current Property Taxes	<u>\$ 3,650,867</u>
Total Deferred Inflows of Resources	<u>\$ 3,650,867</u>
NET POSITION	
Restricted for Individuals, Organizations and Other Governments	<u>\$ 4,671,495</u>
Total Net Position	<u><u>\$ 4,671,495</u></u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, TENNESSEE
Statement of Changes in Net Position
 Fiduciary Funds
For the Year Ended June 30, 2024

**Custodial
Funds**

ADDITIONS

Sales Tax Collections for Other Governments	\$ 12,247,987
ADA - Educational Funds Collected for Cities	8,861,036
Fines/Fees and Other Collections	14,245,337
Drug Task Force Collections	140,586
District Attorney General Collections	24,191
Collections for Industrial Development Board	26,210
Total Additions	<u>\$ 35,545,347</u>

DEDUCTIONS

Payment of Sales Tax Collections to Other Governments	\$ 12,247,987
Payments to City School Systems	8,861,036
Payments to State	10,222,323
Payments to Individuals and Others	3,538,925
Payment of Drug Task Force Expenses	111,415
Payment of District Attorney General Expenses	26,172
Payments to Industrial Development Board	26,210
Total Deductions	<u>\$ 35,034,068</u>

Net Increase (Decrease) in Fiduciary in Net Position	\$ 511,279
Net Position, July 1, 2023	<u>4,160,216</u>
Net Position, June 30, 2024	<u><u>\$ 4,671,495</u></u>

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, TENNESSEE
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GREENE COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Greene County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Greene County:

A. *Reporting Entity*

Greene County is a public municipal corporation governed by an elected 21-member board. As required by GAAP, these financial statements present Greene County (the primary government) and its component units. The financial statements of the Greeneville-Greene County Emergency Communications District and the Greeneville-Greene County Library, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of their omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Greene County School Department operates the public school system in the county, and the voters of Greene County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Greeneville-Greene County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Greene County, and the Greene County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Greeneville-Greene County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Greeneville-Greene County Library serves all citizens of Greene County and is governed by a board appointed by the county commission. The library generates its operating revenue from donations, fines, copy fees, and appropriations from the county and the town of Greeneville. For the year ended June 30, 2024, the county remitted \$138,000 to the library to subsidize its operations. The financial statements of the Greeneville-Greene

County Library were not material to the component units' opinion unit and therefore have been omitted from this report.

The Greene County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Greeneville-Greene County Emergency Communications District and the Greeneville-Greene County Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Greeneville-Greene County Emergency
Communications District
111 Union Street
Greeneville, TN 37843

Greeneville-Greene County Library
210 North Main Street
Greeneville, TN 37843

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in the government-wide financial statements. However, the primary government of Greene County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Greene County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Greene County issues all debt for the discretely presented Greene County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2024.

Separate financial statements are provided for governmental funds, the proprietary fund (internal service), and fiduciary funds. The internal service fund is reported with the

governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Greene County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Greene County only reports one proprietary fund, an internal service fund.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues, including grants and similar items, to be available if they are collected within 30 days after year-end, and all eligibility requirements imposed by providers have been met. The discretely presented Greene County School Department considers revenues other than grants to be available if they are collected within 30 days after year-end and considers grants and similar revenues to be available if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Greene County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local taxes and state gasoline/fuel taxes are the foundational revenues of this fund.

Additionally, Greene County reports the following fund types:

Debt Service Funds – These funds are used to account for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Internal Service Fund – The Employee Insurance - Health Fund is used to account for the county’s self-insured health program. Premiums charged to the various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

Capital Projects Funds - These funds are used to account for financial resources to be used in the acquisition or construction of capital assets and general capital expenditures of the county.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Greene County, the city school system’s share of educational revenues, state grants and other restricted revenues held for the benefit of the Judicial District Drug Task Force, restricted revenues held for the benefit of the Office of District Attorney General, and tax increment financing revenues collected by the trustee that are to be remitted to the Industrial Development Board.

The discretely presented Greene County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

School Federal Projects Fund – This special revenue fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Education Capital Projects Fund – This fund is used to account for building construction and renovations for the school department.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 24) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 23) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, which is used to account for the employees' health insurance program. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund will include administrative expenses and health insurance costs.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes demand deposits and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Greene County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Income from these pooled investments is assigned to the various funds based on the approved budgets. Greene County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or

less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Greene County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivable are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 1.26 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less

an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Lease receivables and deferred inflows of resources are recognized in the governmental funds and government-wide financial statements. At the commencement of a lease, a lease receivable is initially measured at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable and deferred inflow are reduced by the principal portion of lease payments received. Interest received from the lessee is recognized as revenue when received. Any accumulated interest on June 30 will result in accrued interest receivable in the governmental funds and government-wide financial statements.

Most payables are disaggregated on the face of the financial statements. Claims and judgments payable totaling \$1,175,730 are discussed in Note V.A., Risk Management. The balance in the Due to Other Governments account on the Statement of Net Position for the primary government totaling \$30,349 represents American Rescue Plan Act funds received in advance. The balance in the Other Current Liabilities account totaling \$2,289 on the Statement of Net Position for the primary government represents amounts held by the county as a lien against property for costs incurred related to debris removal. The balance in the Other Current Liabilities account totaling \$3,550,599 on the Statement of Net Position for the discretely presented Greene County School Department represents the remaining balances in the teacher's insurance, retirement, payroll clearing, and extended school program accounts.

Retainage payable in the school department's Education Capital Projects Fund amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the major governmental fund.

3. Inventories and Prepaid Items

Inventories of Greene County are recorded at cost, determined on the first-in, first-out method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventories are offset in the nonspendable fund balance account in governmental funds.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

4. **Restricted Assets**

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Greene County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Greene County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Greene County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. **Capital Assets**

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items) are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$10,000 or more including like items (when feasible) purchased at the same time and an estimated useful life of more than three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives.

Assets	Years
Buildings and Improvements	30 - 40
Other Capital Assets	3 - 12
Infrastructure	3 - 75

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension changes in experience, assumptions, investment earnings, and proportion; pension and OPEB contributions after the measurement date; OPEB changes in experience, assumptions, and proportion; and the deferred charge on refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes; deferred lease receivables; pension changes in experience and proportion; OPEB changes in experience, assumptions, and proportion; various receivables for revenues, which do not meet the availability criteria for governmental funds; and the deferred credit on refunding. A deferred credit on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

7. Compensated Absences

It is the county's and the discretely presented school department's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. There is no liability for unpaid accumulated sick leave since neither Greene County nor the school department has policies to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements for the county and the school department. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of

interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, net pension liabilities, other postemployment benefits, and special termination benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

The government-wide Statement of Net Position reports \$6,284,262 of restricted net position for the primary government, of which \$1,177,876 is restricted by enabling legislation.

As of June 30, 2024, Greene County had \$24,550,000 in outstanding debt for capital purposes for the discretely presented Greene County School Department. This debt is a liability of Greene County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Greene County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and

then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner. Committed for Other Purposes in the Other General Government Fund represents funds received and committed for revenue loss under the American Rescue Plan Act.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission makes assignments for the general government. The Board of Education makes assignments for the school department. Assigned fund balance in the General Fund consists of amounts assigned for encumbrances (\$1,301,024) and fund balance appropriated for use in the 2024-25 year budget totaling (\$505,908). Assigned fund balance in the school department's General Purpose School Fund includes amounts assigned for encumbrances (\$1,568,425), retirement bonuses (\$489,644), special education (\$112,826), and Bridges for Success Program, (\$30,900).

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Greene County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Greene County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Greene County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Greene County. For this purpose, Greene County recognizes benefit payments when due and payable in accordance with benefit terms. Greene County's OPEB plan is not administered through a trust.

Discretely Presented Greene County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Greene County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. *Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position*

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of government funds with the government-wide Statement of Net Position.

Discretely Presented Greene County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of government funds with the government-wide Statement of Net Position.

B. *Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities*

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Greene County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. *Budgetary Information*

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and certain capital projects funds which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Personnel Office, County Attorney, Election Commission etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2024, Greene County and the discretely presented Greene County School Department reported the following encumbrances:

Funds	Amount
Primary Government:	
Major Funds:	
General	\$ 1,301,024
Highway/Public Works	624,323
Nonmajor Governmental Funds	6,566,524
School Department:	
Major Fund:	
General Purpose School	1,568,425
School Federal Projects	950,229
Education Capital Projects	15,897,687

B. Fund Deficit

The School Federal Projects Fund of the discretely presented Greene County School Department had a deficit unassigned fund balance of \$22,880 on June 30, 2024. This deficit unassigned fund balance resulted from grant program expenditures being incurred for which reimbursements had not been received within the 60-day availability criteria. The deficit unassigned fund balance was liquidated when revenues were recognized after June 30, 2024.

C. Cash Shortage (Prior Year)

The audit of Greene County for the 2020-21 year reported details of the misappropriation of \$49,826 of county funds related to the sheriff’s department. A former IT administrator, David Cowles, pled guilty to theft, and was ordered to pay restitution of \$39,299 to Greene County. In fiscal year 2024 he paid the remaining \$1,126 previously outstanding on June 30, 2023, liquidating the remaining restitution owed to Greene County.

D. Expenditures Exceeded Appropriations

Expenditures exceeded total appropriations approved by the county commission in the General Debt Service Fund by \$307. Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by greater than anticipated revenues in the respective funds.

IV. DETAILED NOTES ON ALL FUNDS

A. *Deposits and Investments*

Greene County and the Greene County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by

the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2024, Greene County had the following investments carried at amortized cost using a Stable Net Asset Value. Separate disclosures concerning pooled investments cannot be made for Greene County and the discretely presented Greene County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity	Amortized Cost
Investments at Amortized Cost:		
State Treasurer's Investment Pool	1 to 48 days	\$ 87,801,086

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Greene County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Greene County has no investment policy that would further limit its investment choices. As of June 30, 2024, Greene County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html>.

TCRS Stabilization Trust

Legal Provisions. The Greene County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Greene County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2024, the Greene County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 235,715
Developed Market International Equity	N/A	N/A	106,452
Emerging Market International Equity	N/A	N/A	30,415
U.S. Fixed Income	N/A	N/A	152,074
Real Estate	N/A	N/A	76,037
Short-term Securities	N/A	N/A	7,604
NAV - Private Equity and Strategic Lending	N/A	N/A	<u>152,074</u>
Total			<u><u>\$ 760,371</u></u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement

System may be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

B. Leases Receivable

On August 1, 2021, Greene County entered into a lease agreement with the State of Tennessee for the use of a county owned building through July 31, 2026. The county will receive annual payments of \$45,000 under the agreement. Greene County recognized \$42,642 in lease revenue and \$2,358 in interest revenue during the current fiscal year related to this lease. The lease has an annual interest rate of 2.05231 percent. As of June 30, 2024, the lease receivable balance was \$91,696.

On November 17, 2021, Greene County entered into a lease agreement with Takoma Regional Hospital, Inc. for the use of the fourth floor of the county's administrative offices building through November 16, 2024. The county will receive monthly payments of \$13,889 under the agreement. Greene County recognized \$149,819 in lease revenue and \$2,961 in interest revenue during the current fiscal year related to this lease. The lease has an annual interest rate of 2.05231 percent. As of June 30, 2024, the lease receivable balance was \$55,315.

The future receipts of the leases receivable include:

Year Ending June 30	Principal	Interest	Total
2025	\$ 98,840	\$ 1,712	\$ 100,552
2026	44,427	573	45,000
2027	3,744	6	3,750
Total	<u>\$ 147,011</u>	<u>\$ 2,291</u>	<u>\$ 149,302</u>

C. *Capital Assets*

Capital assets activity for the year ended June 30, 2024, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	\$ 2,277,306	\$ 0	\$ 0	\$ 2,277,306
Construction in Progress	6,304,163	4,098,805	0	10,402,968
Total Capital Assets Not Depreciated	\$ 8,581,469	\$ 4,098,805	\$ 0	\$ 12,680,274
Capital Assets Depreciated:				
Buildings and Improvements	\$ 20,181,551	\$ 0	\$ 0	\$ 20,181,551
Infrastructure	60,466,304	19,781	(1,705)	60,484,380
Other Capital Assets	29,960,694	2,351,261	(675,997)	31,635,958
Total Capital Assets Depreciated	\$ 110,608,549	\$ 2,371,042	\$ (677,702)	\$ 112,301,889
Less Accumulated Depreciated For:				
Buildings and Improvements	\$ 11,187,750	\$ 348,429	\$ 0	\$ 11,536,179
Infrastructure	44,934,701	425,800	(1,705)	45,358,796
Other Capital Assets	20,655,459	1,644,513	(652,204)	21,647,768
Total Accumulated Depreciation	\$ 76,777,910	\$ 2,418,742	\$ (653,909)	\$ 78,542,743
Total Capital Assets Depreciated, Net	\$ 33,830,639	\$ (47,700)	\$ (23,793)	\$ 33,759,146
Governmental Activities Capital Assets, Net	\$ 42,412,108	\$ 4,051,105	\$ (23,793)	\$ 46,439,420

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 193,403
Finance	32,132
Administration of Justice	5,028
Public Safety	576,512
Public Health and Welfare	760,757
Social, Cultural, and Recreational Services	48,584
Highways/Public Works	<u>802,326</u>
Total Depreciation and Amortization Expense - Governmental Activities	<u><u>\$ 2,418,742</u></u>

Net Investment in Capital Assets

Capital Assets	\$ 46,439,420
Add:	
Unspent debt proceeds	1,837,027
Less:	
Outstanding principal of capital debt	(11,090,000)
Unamortized balance of original issue premiums on outstanding capital-related debt	(422,347)
Capital related contracts payable	<u>(42,158)</u>
Net Investment in Capital Assets	<u><u>\$ 36,721,942</u></u>

Discretely Presented Greene County School Department

Governmental Activities:

	Balance				Balance
	7-1-23	Increases	Decreases		6-30-24
Capital Assets Not Depreciated:					
Land	\$ 1,029,073	\$ 0	\$ 0	\$	1,029,073
Construction in Progress	951,565	4,555,483	(492,729)		5,014,319
Total Capital Assets Not Depreciated	\$ 1,980,638	\$ 4,555,483	\$ (492,729)	\$	6,043,392
Capital Assets Depreciated:					
Buildings and Improvements	\$ 65,918,314	\$ 3,679,091	\$ 0	\$	69,597,405
Other Capital Assets	15,922,749	1,260,547	(181,298)		17,001,998
Total Capital Assets Depreciated	\$ 81,841,063	\$ 4,939,638	\$ (181,298)	\$	86,599,403
Less Accumulated Depreciation For:					
Buildings and Improvements	\$ 30,818,654	\$ 1,322,621	\$ 0	\$	32,141,275
Other Capital Assets	10,869,420	733,304	(145,406)		11,457,318
Total Accumulated Depreciation	\$ 41,688,074	\$ 2,055,925	\$ (145,406)	\$	43,598,593
Total Capital Assets Depreciated, Net	\$ 40,152,989	\$ 2,883,713	\$ (35,892)	\$	43,000,810
Governmental Activities Capital Assets, Net	\$ 42,133,627	\$ 7,439,196	\$ (528,621)	\$	49,044,202

Depreciation expense was charged to functions of the discretely presented Greene County School Department as follows:

Governmental Activities:

Instruction	\$	1,388,417
Support Services		555,788
Operation of Non-instructional Services		<u>111,720</u>
Total Depreciation Expense - Governmental Activities	\$	<u>2,055,925</u>

Net Investment in Capital Assets

Capital Assets	\$ 49,044,202
Less:	
Capital related contracts and retainage payables	(505,433)
Net Investment in Capital Assets	<u>\$ 48,538,769</u>

D. Construction Commitments

Primary Government

On June 30, 2024, the Other General Government Fund had uncompleted construction contracts of approximately \$145,265 for water infrastructure projects and \$2,334,186 for renovations of the county administration building. The General Capital Projects Fund had uncompleted construction contracts of approximately \$3,352,631 for renovations of the county administration building and \$58,300 for site development of a future county building. Funding for the future expenditures of the Other General Government Fund is expected to be received from a federal grant and from available fund balance. Funding for the future expenditures of the General Capital Projects Fund is being provided by the remaining balance (\$1,837,027) of general obligation bond proceeds issued in prior years and available fund balance.

Discretely Presented Greene County School Department

On June 30, 2024, the General Purpose School Fund had uncompleted construction contracts of approximately \$368,950 for roofing projects at various schools and \$55,451 for various renovations at two high schools. The School Federal Projects Fund had uncompleted construction of approximately \$894,444 for installation and ductwork of HVAC units at multiple schools and \$55,785 for a sprinkler system at Chuckey Doak Middle School. The Education Capital Projects Fund had uncompleted construction contracts of approximately \$14,441,769 for Career Technical Education building construction at West Greene High School and Chuckey Doak High School. Funding for the future expenditures of the General Purpose School Fund is being provided by available fund balance. Funding for the future expenditures of the Education Capital Projects Fund is being provided by available fund balance and remaining balance (\$13,449,013) of general obligation bond proceeds issued in prior years. Funding for the future expenditures of the School Federal Projects Fund is being provided by a federal grant.

E. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2024, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	\$ 203,901
Discretely Presented School		
Department:		
School Federal Projects	General Purpose School	29,593

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2024, consisted of the following amounts:

Primary Government

Transfer Out	Transfer In General Fund	Purpose
Nonmajor governmental fund	\$ 104,647	Shared costs
Total	\$ 104,647	

Discretely Presented Greene County School Department

Transfer Out	Transfer In General Purpose School Fund	Purpose
School Federal Projects	\$ 114,194	Indirect Costs
Total	\$ 114,194	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

F. Long-term Debt

Primary Government

General Obligation Bonds and Other Loans

General Obligation Bonds - Greene County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds outstanding were issued for original terms of up to 25 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2024, will be retired from the General Debt Service and Education Debt Service funds.

Direct Borrowing and Direct Placements - Greene County issues other loans to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment, for the primary government and the discretely presented school department. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes, and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Greene County had no outstanding capital outlay notes or other loans on June 30, 2024.

General obligation bonds outstanding as of June 30, 2024, for governmental activities are as follows:

Type	Interest Rate		Final Maturity	Original Amount of Issue	Balance 6-30-24
General Obligation Bonds	2 to 4 %		6-1-46	\$ 9,565,000	\$ 9,535,000
General Obligation Bonds - Refunding	2 to 5		6-1-25	5,945,000	1,555,000
General Obligation Rural School Bonds	2 to 5		6-1-42	23,085,000	21,650,000
General Obligation Rural School Bonds - Refunding	2 to 5		6-1-26	12,135,000	2,900,000

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2024, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 3,685,000	\$ 1,232,075	\$ 4,917,075
2026	2,690,000	1,094,025	3,784,025
2027	1,285,000	1,006,725	2,291,725
2028	1,350,000	945,875	2,295,875
2029	1,415,000	881,925	2,296,925
2030-2034	7,945,000	3,515,275	11,460,275
2035-2039	9,380,000	2,073,375	11,453,375
2040-2044	6,815,000	589,363	7,404,363
2045-2046	1,075,000	37,260	1,112,260
Total	<u>\$ 35,640,000</u>	<u>\$ 11,375,898</u>	<u>\$ 47,015,898</u>

There is \$12,410,573 available in the debt service funds to service long-term debt. Bonded debt per capita totaled \$607, based on the 2020 federal census for residents living outside the Greeneville school district and \$158 for residents living inside the Greeneville school district. Debt per capita, including bonds, and unamortized debt premiums totaled \$648 based on the 2020 federal census for residents living outside the Greeneville school district and \$164 for residents living inside the Greeneville school district.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Bonds	Other Loans - Direct Placement
Balance, July 1, 2023	\$ 38,855,000	\$ 1,063,699
Reductions	(3,215,000)	(1,063,699)
Balance, June 30, 2024	<u>\$ 35,640,000</u>	<u>\$ 0</u>
Balance Due Within One Year	<u>\$ 3,685,000</u>	<u>\$ 0</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	\$ 35,640,000
Less: Balance Due Within One Year - Debt	(3,685,000)
Add: Unamortized Premium on Debt	<u>2,310,618</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 34,265,618</u>

G. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2024, was as follows:

Governmental Activities:			
	Compensated Absences	Other Post- employment Benefits	Net Pension Liability- Agent Plan
Balance, July 1, 2023	\$ 1,335,470	\$ 1,341,900	\$ 1,419,556
Additions	1,804,746	108,100	7,955,209
Reductions	(1,371,109)	(188,000)	(7,311,258)
Balance, June 30, 2024	<u>\$ 1,769,107</u>	<u>\$ 1,262,000</u>	<u>\$ 2,063,507</u>
Balance Due Within One Year	<u>\$ 1,592,196</u>	<u>\$ 0</u>	<u>\$ 0</u>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Other Noncurrent Liabilities, June 30, 2024	\$ 5,094,614
Less: Balance Due Within One Year - Other	<u>(1,592,196)</u>
Other Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 3,502,418</u>

Compensated absences, other postemployment benefits, and net pension liability will be paid from the employing funds, primarily the General, Solid Waste/Sanitation, and Highway/Public Works funds.

Discretely Presented Greene County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Greene County School Department for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Termination Benefits	Compensated Absences
Balance, July 1, 2023	\$ 153,241	\$ 218,051
Additions	207,011	121,615
Reductions	(153,241)	(104,947)
Balance, June 30, 2024	\$ 207,011	\$ 234,719
Balance Due Within One Year	\$ 207,011	\$ 61,764
	Net Pension Liability - Agent Plan	Other Postemployment Benefits
Balance, July 1, 2023	\$ 571,406	\$ 10,459,251
Additions	3,389,268	1,824,845
Reductions	(3,089,311)	(725,305)
Balance, June 30, 2024	\$ 871,363	\$ 11,558,791
Balance Due Within One Year	\$ 0	\$ 113,611

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Other Noncurrent Liabilities, June 30, 2024	\$ 12,871,884
Less: Balance Due Within One Year - Other	(382,386)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	 \$ 12,489,498

Termination benefits, compensated absences, net pension liability, and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

H. Pledges of Receivables and Future Revenues

In 2000, the citizens of Greene County voted to increase the local option sales tax rate from 2.5 percent to 2.75 percent. The increase in local option sales tax revenues is restricted to education purposes. During the 2023-24 year, revenues from the increased tax rate were used to provide funding for the General Purpose School Fund. The increase in the local option sales tax rate allocated to the General Purpose School Fund for the current year totaled \$940,864.

I. On-Behalf Payments - Discretely Presented Greene County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Greene County School Department. These payments are made by the state to the Local Education Group Insurance Plan. The plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2024, were \$222,145. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

The county has chosen to establish the Employee Insurance – Health Fund for risks associated with the employees' health insurance plan. The Employee Insurance – Health Fund is accounted for as an internal service fund where assets are set aside for claim settlements. The county is self-insured to a limit of \$150,000 per covered person for a single medical claim and 100 percent of expected claims. The maximum aggregate liability totaled \$6,129,854 or the sum of the monthly aggregate deductible amounts applicable to each policy month in the current policy term, whichever is greater. The county obtained a stop/loss commercial insurance policy to cover claims beyond this liability. All full-time employees of the primary government are eligible to participate. A premium charge is allocated to each fund that accounts for full-time employees.

The discretely presented Greene County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

Greene County and the Greene County School Department have established a self-insurance program for risks associated with general liability, property, casualty, and workers' compensation. The self-insurance program is accounted for as a special revenue fund (Special Purpose Fund) in which assets are set aside for claim settlements. The county and the school department retain the risk of loss to a limit of \$250,000 per individual claim, or \$2,000,000 in the aggregate for general liability, property, and casualty losses. The county and the school department are self-insured to a limit of \$1,000,000 per individual claim, or \$1,000,000 in the aggregate for workers' compensation. Amounts exceeding these limits are

covered by excess loss policies. A fee is paid to a third-party agent who investigates claims and determines action to be taken.

Liabilities of the self-insurance funds are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. These funds establish claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include specific, incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

Self-Insurance Program – Special Purpose Fund

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments and Reduction in Estimates	Balance at Fiscal Year-end
2022-23	\$ 1,178,136	\$ 944,651	\$ (1,066,729)	\$ 1,056,058
2023-24	1,056,058	293,100	(437,573)	911,585

Employee Insurance – Health Fund

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates*	Payments*	Balance at Fiscal Year-end
2022-23	\$ 236,372	\$ 4,566,557	\$ (4,524,076)	\$ 278,853
2023-24	278,853	4,594,293	(4,609,001)	264,145

*Current year claims and estimates, along with payments, are presented net of excess risk insurance recovery of \$34,080.

B. Accounting Change

GASB Statement No. 100, *Accounting Changes and Error Corrections*, became effective for the fiscal year ending June 30, 2024. This statement clarifies the financial accounting and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. Based on letters from attorneys, management believes that potential claims from such litigation not already recorded in the self-insurance programs would not materially affect the financial statements of the county.

D. Change in Administration

On June 30, 2023, Diane Swatzell left the Office of Purchasing Agent and was succeeded by Krystal Justis effective July 1, 2023.

E. Joint Ventures

Primary Government

The county is a participant with the town of Greeneville in joint ventures to operate the Greeneville-Greene County Landfill, Greeneville-Greene County Sports Complex Commission, and the Industrial Development Board of the Town of Greeneville and Greene County.

The Greeneville-Greene County Landfill is governed by a nine-member Municipal Solid Waste Region Board including the Greene County Solid Waste Director, the Greeneville Public Works Director, three appointees from the county, three from the town of Greeneville, and one from the city of Tusculum. The landfill currently accepts only demolition waste for disposal on site. The landfill also serves as a transfer station for class 1 and 2 waste, which is hauled out of the county. Greene County is responsible for the transfer station operations (physical transportation of municipal solid waste, etc.) with the town of Greeneville operating the demolition landfill and overseeing landfill requirements. On September 14, 2020, Greene County and the town of Greeneville entered into a contract with Lakeway Recycling and Sanitation MSW, dba GFL Environmental, providing for the disposal of solid waste at GFL Environmental's landfill. For the year ended June 30, 2024, Greene County paid \$825,966 to GFL Environmental for solid waste disposal. Greene County, along with the town of Greeneville, has entered into two contracts in-lieu-of performance bonds with the Tennessee Department of Environment and Conservation to ensure proper operation and closure/postclosure of the landfill facilities. The total of these contracts in-lieu-of performance bonds is approximately \$1,348,561 which the county and city each guarantees 50 percent.

Greene County and the town of Greeneville entered into an agreement to form the Greeneville-Greene County Sports Complex Commission to oversee the construction, operation, and maintenance of a jointly owned sports complex on Hal Henard Road. The complex is managed by a seven-member commission consisting of: the county mayor, the town mayor, a county commissioner, a town alderman, and three members of the town's Parks and Recreation Advisory Board. Day-to-day operations are performed by the town's parks and recreation department. All revenues are applied toward the operating and maintenance costs with any annual surplus reserved for future expenses of the complex. The costs of management, operation, maintenance, and improvements are funded equally (50/50), and the town of Greeneville serves as the fiscal agent for the complex. For the year ended June 30, 2024, the county made no contributions to the commission to subsidize its operations.

The Industrial Development Board (IDB) of the town of Greeneville and Greene County was created by the county and the town. The board is composed of eight members, including the county and town mayors and seven members approved by both the county and

town. The purpose is to promote economic development by inducing manufacturing, industrial, governmental, educational, financial, service, commercial, recreational, and agricultural enterprises to locate in or remain in Greene County and the town of Greeneville. Greene County remitted \$25,686 to the IDB during the year based on a tax increment financing agreement passed by the county commission in 2011.

The Third Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Third Judicial District, Greene, Hamblen, Hancock, and Hawkins counties, and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. For the year ended June 30, 2024, the county made no contributions to the DTF.

The Upper East Tennessee Juvenile Detention Center was formed through cooperative agreements between Greene County and the counties of Carter, Hawkins, Johnson, Sullivan, Unicoi, and Washington for the operation of a program to divert youth from commitment to the Department of Correction's facilities. This program is governed by a board of directors designated by the counties. The board of directors has contracted with ElyJenn of Northeast Tennessee, LLC, to undertake the management of this program. Operation costs to the counties are allocated according to percentages based on population. Greene County's participation is 13.8 percent. The county also pays a daily fee for each individual from their county using the facility.

Discretely Presented Greene County School Department

The Greene Technology Center (GTC) is a joint venture between the discretely presented Greene County School Department and the Town of Greeneville Board of Education. The GTC is governed by a 12-member board, which consists of six members from both the county's and the town's Boards of Education. The GTC's primary funding source is contributions by the county and the town. These contributions are based on the proportion of students who reside in the town or in the county since all citizens of each are eligible for services provided by the center. The Greene County School Department contributed \$564,099 to the center for the year ended June 30, 2024. The county does not have an equity interest in the joint venture.

Complete financial statements for the joint ventures of the primary government and the discretely presented school department can be obtained from their respective administrative offices at the following addresses:

Administrative Offices:

Greeneville-Greene County Landfill
c/o Town of Greeneville
200 North College Street
Greeneville, TN 37843

Greeneville-Greene County Sports Complex Commission
c/o Town of Greeneville
200 North College Street
Greeneville, TN 37843

The Industrial Development Board
of Greeneville and Greene County
204 North Cutler Street
Suite 206, Courthouse Annex
Greeneville, TN 37745

District Attorney General
Third Judicial District
124 Austin Street, Suite 3
Greeneville, TN 37745

Upper East Tennessee Juvenile Detention Center
307 Wesley Street
Johnson City, TN 37601

Greene Technology Center
c/o Town of Greeneville
200 North College Street
Greeneville, TN 37843

F. Jointly Governed Organizations

The East Tennessee Regional Agribusiness Marketing Authority was established through Title 64 of *Tennessee Code Annotated*, and includes the counties of Claiborne, Cocke, Grainger, Greene, Hamblen, Hancock, Hawkins, Jefferson, Johnson, Sullivan, Unicoi, and Washington. The purpose of the authority is to establish and operate a market for agricultural products of the region through a food distribution center, and to further the economy and growth of the region served by the authority by developing, marketing, and promoting facilities for warehousing, distribution, light manufacturing, and agribusiness purposes. The authority is governed by a Board of Directors consisting of the county mayors of each county or the county mayor's designee and one nonvoting member representing the Tennessee Department of Agriculture and the University of Tennessee's Agriculture Extension Service. An executive committee, consisting of the chairman, vice-chairman, secretary, and treasurer of the Board of Directors, along with the center manager as an ex-officio member, is in charge of the daily operation of the center.

The Tusculum-Greeneville-Greene County, Tennessee Industrial Development Board was formed through an agreement between Greene County, the city of Tusculum and the town of Greeneville. The purpose of the board is to construct, acquire, improve, repair, renovate, extend, equip, furnish, operate, maintain, and manage projects in relation to the property formerly operated by the State of Tennessee Department of Intellectual and Developmental Disabilities as the Greene Valley Developmental Center; borrow funds to carry out any of its purposes and powers with respect to any such project or projects; and to lend funds for any such purpose. The board consists of nine directors, comprised of the following: three directors appointed by the Board of Mayor and Commissioners of the city of Tusculum, one of whom shall be an officer, the mayor, or a comparable chief administrative officer; (b) three directors appointed by the Board of Mayor and Aldermen of the Town of Greeneville,

one of whom shall be an officer, the mayor, or comparable chief executive officer; and (c) three directors appointed by the county commission, one of whom shall be an officer, the mayor, or comparable chief administrative officer.

G. *Retirement Commitments*

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Greene County and non-certified employees of the discretely presented Greene County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 70.31 percent, the non-certified employees of the discretely presented school department comprise 29.69 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently	
Receiving Benefits	611
Inactive Employees Entitled to But Not Yet Receiving	
Benefits	958
Active Employees	724
Total	<u><u>2,293</u></u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Greene County elected to make employer contributions at a rate higher than the minimum rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2024, the employer contribution for Greene County was \$3,131,141 based on a rate of 10.74 percent of covered payroll. The minimum rate established by the Board of Trustees was 7.62 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Greene County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Greene County's net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1,

2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88	%
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Greene County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2022	\$ 100,614,753	\$ 98,623,791	\$ 1,990,962
Changes for the Year:			
Service Cost	\$ 2,443,033	\$ 0	\$ 2,443,033
Interest	6,797,564	0	6,797,564
Differences Between Expected and Actual Experience	2,103,880	0	2,103,880
Contributions-Employer	0	2,563,971	(2,563,971)
Contributions-Employees	0	1,318,404	(1,318,404)
Net Investment Income	0	6,598,957	(6,598,957)
Benefit Payments, Including Refunds of Employee Contributions	(4,706,282)	(4,706,282)	0
Administrative Expense	0	(80,763)	80,763
Net Changes	\$ 6,638,195	\$ 5,694,287	\$ 943,908
Balance, June 30, 2023	\$ 107,252,948	\$ 104,318,078	\$ 2,934,870

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government 70.3%	\$ 75,409,548	\$ 73,346,041	\$ 2,063,507
School Department 29.7%	31,843,400	30,972,037	871,363
Total	\$ 107,252,948	\$ 104,318,078	\$ 2,934,870

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Greene County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Greene County	5.75%	6.75%	7.75%

Net Pension Liability (Asset) \$ 17,595,271 \$ 2,934,870 \$ (9,117,830)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, Greene County recognized pension expense of \$3,545,659.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, Greene County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 2,512,125	\$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	774,480	0
Changes in Assumptions	3,275,043	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	3,131,141	N/A
Total	<u>\$ 9,692,789</u>	<u>\$ 0</u>

- (1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2023,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

**Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 6,871,098	\$ 0
School Department	2,821,691	0
Total	<u>\$ 9,692,789</u>	<u>\$ 0</u>

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 1,908,052
2026	1,390,870
2027	2,836,426
2028	426,299
2029	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

On June 30, 2024, Greene County reported a payable of \$202,000 for the outstanding amount of contributions due to the pension plan required at year ended June 30, 2024.

Discretely Presented Greene County School Department - Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Greene County and non-certified employees of the discretely presented Greene County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 70.31 percent and the non-certified employees of the discretely presented school department comprise 29.69 percent of the plan based on contribution data.

Discretely Presented Greene County School Department - Certified Employees – Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Greene County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an

actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2024, to the Teacher Retirement Plan were \$300,004, which is 2.95 percent of covered payroll. In addition, employer contributions of \$103,272, which is 1.05 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2024, the school department reported a liability (asset) of (\$167,213) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was .394338 percent. The proportion as of June 30, 2022, was .418586 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of \$213,115.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 5,632	\$ 97,598
Net Difference Between Projected and Actual Earnings on Pension Plan		
Investments	42,513	0
Changes in Assumptions	125,801	0
Changes in Proportion of Net Pension Liability (Asset)	39,223	32,946
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	300,004	N/A
Total	<u>\$ 513,173</u>	<u>\$ 130,544</u>

The school department's employer contributions of \$300,004, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as reduction (increase) of net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 714
2026	(5,474)
2027	60,109
2028	4,507
2029	4,766
Thereafter	18,004

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88	31
Developed Market		
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and		
Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease	Current	
		Discount Rate	1% Increase
	5.75%	6.75%	7.75%
Net Pension Liability (Asset)	\$ 769,171	\$ (167,213)	\$ (841,333)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

On June 30, 2024, the Greene County School Department reported a payable of \$178,602 for the outstanding amount of contributions due to the pension plan required at year ended June 30, 2024.

Discretely Presented Greene County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Greene County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became

effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Greene County School Department for the year ended June 30, 2024, to the Teacher Legacy Pension Plan were \$1,517,954, which is 6.81 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2024, the school department reported a liability (asset) of (\$8,135,554) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was .690054 percent. The proportion measured as of June 30, 2022, was .683621 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of \$2,123,629.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,938,303	\$ 377,544
Changes in Assumptions	2,650,786	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,411,560	0
Changes in Proportion of Net Pension Liability (Asset)	280,440	152,019
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	1,517,954	N/A
Total	\$ 7,799,043	\$ 529,563

The school department's employer contributions of \$1,517,954 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) in net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 1,977,513
2026	(1,019,207)
2027	4,782,164
2028	11,057
2029	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market				
International Equity	5.37		14	
Emerging Market				
International Equity	6.09		4	
Private Equity and				
Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%

Net Pension Liability (Asset)	\$ 17,719,803	\$ (8,135,554)	\$ (29,639,920)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

On June 30, 2024, the Greene County School Department reported a payable of \$579,670 for the outstanding amount of contributions due to the pension plan required at year ended June 30, 2024.

2. Deferred Compensation

Greene County offers its employees an optional deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding this program are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establish participation, contribution, and withdrawal provisions for the plans.

The discretely presented Greene County School Department offers its employees an optional deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding this program is the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plan.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute a minimum of two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$613,987 and teachers contributed \$297,460 to this deferred compensation pension plan.

H. Other Postemployment Benefits (OPEB)

Primary Government

Plan Description. Greene County participates in a self-insured post-employment benefits plan administered by Blue Cross Blue Shield for its pre-65 retirees. Employees are eligible for

OPEB benefits if they retire at age 50 or later with at least 30 years of service under TCRS and with 20 or more years of service with Greene County. Employees may receive up to four years credit for military service. Benefits are established and amended by the county commission. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

Benefits Provided. The plan provides medical and prescription coverage benefits for retirees until they are Medicare eligible. Spouse benefits are provided while the retiree is eligible for coverage. Surviving spouse benefits are not provided. The benefit terms provide for the county to pay from \$265 to \$362 per month toward the retiree medical premiums based on coverage selected.

Employees Covered by Benefit Terms. At the measurement date of July 1, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	11
Inactive Employees Entitled to But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	406
Total	<u>417</u>

Total OPEB Liability

The county’s total OPEB liability of \$1,262,000 was measured as of July 1, 2023, and was determined by an actuarial valuation as of July 1, 2022.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age
Salary Scale	2.5%
Discount Rate	3.86%
Healthcare Cost Trend Rates	6% for the fiscal year ended 2024, decreasing decreasing .5% per year to an ultimate rate of 5%
Retirees share of Benefit-related Cost	From \$265 to \$1,622 depending on coverage selected

The discount rate was based on Fidelity’s Municipal GO AA 20-year yield curve rate as of July 1, 2023.

Mortality rates were based on RP-2014 Fully Generational Mortality Table, with base year 2006, using two-dimensional improvement scale MP-2021.

The actuarial assumptions used in the July 1, 2023, valuation were based on plan data and costs presented by the county with concurrence by the actuary.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance July 1, 2022	\$ 1,341,900
Changes for the Year:	
Service Cost	\$ 57,600
Interest	50,500
Difference between Expected and Actuarial Experience	(103,900)
Changes in Assumption and Other Inputs	(23,600)
Benefit Payments	(60,500)
Net Changes	\$ (79,900)
Balance June 30, 2023	\$ 1,262,000

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the county recognized negative OPEB expense of \$3,900. On June 30, 2024, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 6,700	\$ 286,000
Changes of Assumptions	39,100	128,900
Benefit Payment Subsequent to the Measurement Date of July 1, 2023	60,500	0
Total	\$ 106,300	\$ 414,900

Amounts reported as deferred outflows and deferred inflows of resources related to OPEB, with the exception of benefit payments subsequent to the measurement date, will be recognized in OPEB expense as follows:

Year Ending June 30	Amount
2025	\$ (160,400)
2026	(127,700)
2027	(15,500)
2028	(15,500)
2029	(15,500)
Thereafter	(34,500)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	1% Decrease 2.86%	Current Discount Rate 3.86%	1% Increase 4.86%
Total OPEB Liability	\$ 1,407,600	\$ 1,262,000	\$ 1,132,600

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Healthcare Cost Trend Rate</u>	1% Decrease 5.0%	Current Trend Rate 6.0%	1% Increase 7.0%
Total OPEB Liability	\$ 1,092,900	\$ 1,262,000	\$ 1,468,800

Discretely Presented Greene County School Department

The discretely presented Greene County School Department provides OPEB benefits to its retirees through a state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

Plan Description. Employees of the Greene County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and

Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Once the certified retirees of Greene County School Department reach Medicare eligibility, they may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department's total OPEB liability was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.65%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.31% for pre-65 retirees in the 2023 calendar year, and decreasing annually over a 11-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit	
Related Cost	Discussed under each plan

The discount rate was 3.65%, based on the daily rate of Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2023, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2023, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 19 percent load for males and an 18 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by

TGRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.54 percent as of the beginning of the measurement period to 3.65 percent as of the measurement date of June 30, 2023. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2023 plan year was revised from 8.37 percent to 10.31 percent.

Benefits Provided. The Greene County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. Greene County School Department provides a direct subsidy ranging from \$288 to \$509 per month depending on coverage selected for certified retirees aged 60 with 20 or more years of service. The school department provides a direct subsidy for noncertified retirees aged 60 with 20 or more years of service, ranging from \$523 to \$683 depending on coverage selected. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retiree’s premiums based on years of service. Retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving	
Benefit Payments	50
Inactive Employees Entitled to But Not Yet	
Receiving Benefit Payments	1
Active Employees Eligible For Benefits	498
Total	<u>549</u>

A state insurance committee, created in accordance with TCA 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$465,333 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		Total OPEB Liability
	Greene County School Department 67.9334%	State of TN 32.0666%	
Balance July 1, 2022	\$ 10,459,251	\$ 4,658,687	\$ 15,117,938
Changes for the Year:			
Service Cost	\$ 418,456	\$ 197,524	\$ 615,980
Interest	368,966	174,163	543,129
Difference between Expected and Actuarial Experience	177,280	83,681	260,961
Changes in Proportion	(189,025)	189,025	0
Changes in Assumption	860,143	406,013	1,266,156
Benefit Payments	(536,280)	(253,140)	(789,420)
Net Changes	\$ 1,099,540	\$ 797,266	\$ 1,896,806
Balance June 30, 2023	\$ 11,558,791	\$ 5,455,953	\$ 17,014,744

The Greene County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Greene County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employers long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$391,427 in revenue for subsidies provided by non-employer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Greene County School Department's proportionate share of the collective OPEB liability was 67.9334 percent and the State of Tennessee's share was 32.0666 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department recognized OPEB expense of \$505,038, including the state's share of the expense. On June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 531,553	\$ 1,693,207
Changes of Assumptions	1,416,338	1,660,400
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	51,157	1,186,547
Benefits Paid After the Measurement Date of June 30, 2023	465,333	0
Total	<u>\$ 2,464,381</u>	<u>\$ 4,540,154</u>

The amount shown above for “Benefits Paid After the Measurement Date” will be recognized as a reduction to OPEB liability in the subsequent fiscal period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2025	\$ (673,818)
2026	(673,818)
2027	(650,687)
2028	(435,786)
2029	(136,202)
Thereafter	29,205

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department’s proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

<u>Discount Rate</u>	Current Discount Rate
1% Decrease	1% Increase
2.65%	3.65%

Proportionate Share of the Collective Total OPEB Liability	\$ 12,428,194	\$ 11,558,791	\$ 10,731,618

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

<u>Healthcare Cost Trend Rate</u>	Curent Rate
1% Decrease	1% Increase
9.31 to 3.5%	10.31 to 4.5%

Proportionate Share of the Collective Total OPEB Liability	\$ 10,384,908	\$ 11,558,791	\$ 12,913,865

I. Termination Benefits

The discretely presented Greene County School Department has entered into a retirement incentive bonus payment plan in accordance with contract provisions. This plan is available to all certified employees who, as of July 1, 2013, met the following requirements: (a) certified employees who have 25 years or more experience and at least 20 years with Greene County will receive a 35 percent bonus based on their final year of service (b) certified employees with 15-24 years of experience and at least 20 years with Greene County will receive a 30 percent bonus based on their 30th year of service (c) certified employees with less than 15 years of experience and at least 20 years with Greene County will receive a 25 percent bonus based on their 30th year of service. The employee can elect to receive the bonus in either one or two installments; however, the total bonus amount must be received in only one fiscal year. Termination benefits are also provided to full-time paraprofessionals who retire from the school department. Full-time paraprofessionals who have at least 25 years of service with the Greene County School Department are eligible for a lump sum payment of 20 percent of their previous year's salary at the time of retirement. During the 2023-24 year, 13 employees participated in the program. The estimated cost of the cash payments reported in the government-wide Statement of Net Position is \$207,011, all due within one year. The governmental funds' financial statements reflect retirement incentive expenditures of \$153,241 in the General Purpose School Fund.

J. Operation of School Food Services

During the 2023-2024 fiscal year, the Board of Education approved, and the school department entered into a new one-year contract with the Chartwells Division of Compass Group USA, Inc. to oversee the operations of the school food service program. The

contract can be renewed annually, for up to four additional years. The contract amount is based on a fixed price per meal of \$3.80 multiplied by the number of meals served. Under this contract, Chartwells will purchase all food and supplies, prepare all meals, employ all food service personnel (except for a food service coordinator to be provided by the school department), and comply with all state and federal regulations applicable to the Federal School Lunch and Breakfast Programs. The school department will provide and maintain all facilities, utilities, equipment, and maintenance and repairs. During the year, the school department paid \$3,724,865 to Chartwells. The school department renewed this contract for the 2024-2025 fiscal year with an increase in the per meal cost of 4.2 percent to \$3.96.

K Office of Central Accounting

Greene County operates under provisions of the Fiscal Control Acts of 1957. These acts provide for a central system of accounting, budgeting, and purchasing covering all funds administered by the county mayor and highway superintendent. These funds are maintained in the Office of Central Accounting under the supervision of the director of accounts and budgets.

L Purchasing Laws

Offices of County Mayor and Road Superintendent

The Office of Purchasing Agent was established under the provisions of the Purchasing Act of 1957. This statute provides for the purchasing agent to make all purchases for the County Mayor's Office and the highway department. Purchasing procedures for the highway department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *Tennessee Code Annotated (TCA)*. These statutes provide for purchases exceeding \$25,000 to be made after public advertisement and solicitation of competitive bids.

Office of Director of Schools

Purchasing procedures for the discretely presented Greene County School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the county Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding \$25,000.

M Subsequent Events

On September 27, 2024, the remnants of hurricane Helene passed through northeast Tennessee causing widespread flooding and storm related property damage to Greene County. Preliminary estimates for damages to bridges and other county property are estimated to be between \$6,000,000 and \$10,000,000. The county expects the Federal Emergency Management Agency (FEMA) to cover 75% of bridge replacement and all the cost for road repair involving several county roads. In addition, Greene County School Department incurred damages to buses (\$299,828) and various schools in Greene County estimated to be an additional \$70,000 covered through multiple insurance claims. The county plans to seek reimbursement for all funds expended as a result of property damage from the hurricane.

On November 26, 2024, Greene County issued other loans totaling \$17,642,222 through the State of Tennessee Helene Emergency Assistance Loan Act.

On January 31, 2025, Director of Schools, David McLain, retired and was succeeded by Christopher Malone effective February 3, 2025.

REQUIRED SUPPLEMENTARY INFORMATION SECTION

GREENE COUNTY, TENNESSEE**Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS**

Primary Government

For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability										
Service Cost	\$ 1,530,277	\$ 1,524,102	\$ 1,509,730	\$ 1,605,535	\$ 1,577,416	\$ 1,683,474	\$ 1,853,209	\$ 1,885,007	\$ 2,327,127	\$ 2,443,033
Interest	4,332,043	4,545,585	4,768,957	4,919,196	5,076,773	5,365,371	5,716,568	6,023,443	6,432,461	6,797,564
Changes in Benefit Terms	0	0	0	751,500	0	0	0	0	0	0
Differences Between Actual and Expected Experience	(440,492)	(223,943)	(1,228,879)	(1,049,705)	726,157	1,455,304	742,751	3,389	1,131,859	2,103,880
Changes in Assumptions	0	0	0	1,592,264	0	0	0	8,187,606	0	0
Benefit Payments, Including Refunds of Employee Contributions	(2,414,624)	(2,722,233)	(2,983,903)	(3,300,969)	(3,410,002)	(3,601,482)	(4,058,111)	(4,165,028)	(4,490,584)	(4,706,282)
Net Change in Total Pension Liability	\$ 3,007,204	\$ 3,123,511	\$ 2,065,905	\$ 4,517,821	\$ 3,970,344	\$ 4,902,667	\$ 4,254,417	\$ 11,934,417	\$ 5,400,863	\$ 6,638,195
Total Pension Liability, Beginning	57,437,604	60,444,808	63,568,319	65,634,224	70,152,045	74,122,389	79,025,056	83,279,473	95,213,890	100,614,753
Total Pension Liability, Ending (a)	\$ 60,444,808	\$ 63,568,319	\$ 65,634,224	\$ 70,152,045	\$ 74,122,389	\$ 79,025,056	\$ 83,279,473	\$ 95,213,890	\$ 100,614,753	\$ 107,252,948
Plan Fiduciary Net Position										
Contributions - Employer	\$ 1,889,805	\$ 1,906,394	\$ 1,951,232	\$ 1,508,581	\$ 1,263,875	\$ 1,379,787	\$ 1,650,147	\$ 1,736,894	\$ 1,979,911	\$ 2,563,971
Contributions - Employee	916,083	920,290	941,286	890,337	948,302	1,040,015	1,101,861	1,165,035	1,241,121	1,318,404
Net Investment Income	8,810,783	1,912,201	1,696,610	7,386,254	5,931,058	5,668,592	3,992,399	21,445,992	(3,949,752)	6,598,957
Benefit Payments, Including Refunds of Employee Contributions	(2,414,624)	(2,722,233)	(2,983,903)	(3,300,969)	(3,410,002)	(3,601,482)	(4,058,111)	(4,165,028)	(4,490,584)	(4,706,282)
Administrative Expense	(28,949)	(35,868)	(47,321)	(61,960)	(65,870)	(64,260)	(63,602)	(64,913)	(72,913)	(80,763)
Net Change in Plan Fiduciary Net Position	\$ 9,173,098	\$ 1,980,784	\$ 1,557,904	\$ 6,422,243	\$ 4,667,363	\$ 4,422,652	\$ 2,622,694	\$ 20,117,980	\$ (5,292,217)	\$ 5,694,287
Plan Fiduciary Net Position, Beginning	52,951,290	62,124,388	64,105,172	65,663,076	72,085,319	76,752,682	81,175,334	83,798,028	103,916,008	98,623,791
Plan Fiduciary Net Position, Ending (b)	\$ 62,124,388	\$ 64,105,172	\$ 65,663,076	\$ 72,085,319	\$ 76,752,682	\$ 81,175,334	\$ 83,798,028	\$ 103,916,008	\$ 98,623,791	\$ 104,318,078
Net Pension Liability (Asset), Ending (a - b)	\$ (1,679,580)	\$ (536,853)	\$ (28,852)	\$ (1,933,274)	\$ (2,630,293)	\$ (2,150,278)	\$ (518,555)	\$ (8,702,118)	\$ 1,990,962	\$ 2,934,870
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	102.78%	100.84%	100.04%	102.76%	103.55%	102.72%	100.62%	109.14%	98.02%	97.26%
Covered Payroll	\$ 18,276,660	\$ 18,277,989	\$ 18,717,510	\$ 17,789,817	\$ 18,881,840	\$ 20,618,226	\$ 21,947,978	\$ 23,216,862	\$ 24,701,729	\$ 26,262,146
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(9.19%)	(2.94%)	(0.15%)	(10.87%)	(13.93%)	(10.43%)	(2.36%)	(37.48%)	8.06%	11.18%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

GREENE COUNTY, TENNESSEE**Schedule of Contributions Based on Participation in the Public****Employee Pension Plan of TCRS**

Primary Government

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	\$ 1,906,394	\$ 1,951,232	\$ 1,099,411	\$ 886,237	\$ 968,047	\$ 1,026,825	\$ 1,077,534	\$ 1,154,780	\$ 2,001,961	\$ 2,221,165
Less: Contributions in Relation to the Actuarially Determined Contribution	(1,906,394)	(1,951,232)	(1,508,581)	(1,263,875)	(1,379,787)	(1,650,147)	(1,736,894)	(1,979,911)	(2,563,971)	(3,131,141)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ (409,170)	\$ (377,638)	\$ (411,740)	\$ (623,322)	\$ (659,360)	\$ (825,131)	\$ (562,010)	\$ (909,976)
Covered Payroll	\$ 18,277,989	\$ 18,717,510	\$ 17,789,817	\$ 18,881,840	\$ 20,618,226	\$ 21,947,978	\$ 23,216,862	\$ 24,701,024	\$ 26,262,146	\$ 29,149,153
Contributions as a Percentage of Covered Payroll	10.43%	10.42%	8.48%	6.69%	6.69%	7.52%	7.48%	8.02%	9.76%	10.74%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

GREENE COUNTY, TENNESSEE**Schedule of Contributions Based on Participation in the Teacher****Retirement Plan of TCRS**

Discretely Presented Greene County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 37,077	\$ 75,000	\$ 98,732	\$ 135,902	\$ 85,121	\$ 95,995	\$ 127,398	\$ 143,679	\$ 225,110	\$ 300,004
Less: Contributions in Relation to the Contractually Required Contribution	(37,077)	(75,000)	(98,732)	(135,902)	(85,121)	(95,995)	(127,398)	(143,679)	(225,110)	(300,004)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 926,922	\$ 1,875,011	\$ 2,557,849	\$ 3,307,033	\$ 4,292,039	\$ 4,728,761	\$ 6,306,810	\$ 7,148,162	\$ 7,843,533	\$ 10,169,606
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.86%	4.11%	1.98%	2.03%	2.02%	2.01%	2.87%	2.95%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%

2020: Pension - 2.03%, SRT - 1.97%

2021: Pension - 2.02%, SRT - 1.98%

2022: Pension - 2.01%, SRT - 1.99%

2023: Pension - 2.87%, SRT - 1.13%

2024: Pension - 2.95%, SRT - 1.05%

GREENE COUNTY, TENNESSEE**Schedule of Contributions Based on Participation in the Teacher****Legacy Pension Plan of TCRS**

Discretely Presented Greene County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 2,235,478	\$ 2,226,328	\$ 2,209,702	\$ 2,178,129	\$ 2,471,644	\$ 2,419,459	\$ 2,416,832	\$ 2,317,248	\$ 1,945,914	\$ 1,517,954
Less: Contributions in Relation to the Contractually Required Contribution	(2,235,478)	(2,226,328)	(2,209,702)	(2,178,129)	(2,471,644)	(2,419,459)	(2,416,832)	(2,317,248)	(1,945,914)	(1,517,954)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 24,728,760	\$ 24,627,538	\$ 24,354,059	\$ 24,078,286	\$ 23,702,198	\$ 22,760,461	\$ 23,532,910	\$ 22,497,582	\$ 22,392,549	\$ 22,290,083
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.07%	9.05%	10.43%	10.63%	10.27%	10.30%	8.69%	6.81%

GREENE COUNTY, TENNESSEE**Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS**

Discretely Presented Greene County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.446121%	0.426135%	0.376073%	0.388788%	0.414633%	0.374730%	0.436997%	0.418586%	0.394338%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (17,947)	\$ (44,362)	\$ (99,221)	\$ (176,326)	\$ (234,054)	\$ (213,087)	\$ (473,361)	\$ (126,800)	\$ (167,213)
Covered Payroll	\$ 926,922	\$ 1,875,011	\$ 2,557,849	\$ 3,307,033	\$ 4,292,039	\$ 4,728,761	\$ 6,306,810	\$ 7,148,162	\$ 7,843,533
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94%)	(2.37%)	(3.88%)	(5.33%)	(5.45%)	(4.51%)	(7.51%)	(1.77%)	(2.13%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%

Note: Ten years of data will be presented when available.

GREENE COUNTY, TENNESSEE**Schedule of Proportionate Share of the Net Pension Liability (Asset)****in the Teacher Legacy Pension Plan of TCRS**

Discretely Presented Greene County School Department

For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.650774%	0.660578%	0.682241%	0.691484%	0.685050%	0.704696%	0.683861%	0.716993%	0.683621%	0.690054%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (105,748)	\$ 270,597	\$ 4,263,628	\$ (226,242)	\$ (2,410,632)	\$ (7,245,547)	\$ (5,214,947)	\$ (30,925,631)	\$ (8,383,968)	\$ (8,135,554)
Covered Payroll	\$ 25,542,808	\$ 24,728,760	\$ 24,627,538	\$ 24,354,059	\$ 24,078,286	\$ 23,702,198	\$ 22,760,461	\$ 23,532,910	\$ 22,497,582	\$ 22,392,549
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(.41%)	1.09%	17.31%	(.93%)	(10.01%)	(30.57%)	(22.91%)	(131.41%)	(37.27%)	(36.33%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%

GREENE COUNTY, TENNESSEE**Schedule of Changes in the Total OPEB Liability and Related Ratios - Self-Insured Plan**

Primary Government

For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total OPEB Liability							
Service Cost	\$ 54,900	\$ 56,500	\$ 63,200	\$ 69,100	\$ 82,600	\$ 91,700	\$ 57,600
Interest	50,800	51,600	53,800	49,100	45,300	37,000	50,500
Differences Between Actual and Expected Experience	0	20,200	(38,400)	99,500	(103,300)	(356,500)	(103,900)
Changes in Assumptions or Other Inputs	0	(12,900)	84,900	127,200	103,000	(235,400)	(23,600)
Benefit Payments	(85,100)	(85,100)	(86,000)	(86,000)	(70,900)	(54,100)	(60,500)
Net Change in Total OPEB Liability	\$ 20,600	\$ 30,300	\$ 77,500	\$ 258,900	\$ 56,700	\$ (517,300)	\$ (79,900)
Total OPEB Liability, Beginning	1,415,200	1,435,800	1,466,100	1,543,600	1,802,500	1,859,200	1,341,900
Total OPEB Liability, Ending	<u>\$ 1,435,800</u>	<u>\$ 1,466,100</u>	<u>\$ 1,543,600</u>	<u>\$ 1,802,500</u>	<u>\$ 1,859,200</u>	<u>\$ 1,341,900</u>	<u>\$ 1,262,000</u>
Covered Employee Payroll	\$ 9,921,000	\$ 10,999,600	\$ 10,999,600	\$ 11,172,600	\$ 11,172,600	\$ 14,804,700	\$ 14,804,700
Net OPEB Liability as a Percentage of Covered Employee Payroll	14.47%	13.33%	14.03%	16.13%	16.64%	9.06%	8.52%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

The following are the discount rates used in each period:

2017	3.56%
2018	3.62%
2019	3.13%
2020	2.45%
2021	1.92%
2022	3.69%
2023	3.86%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

GREENE COUNTY, TENNESSEE**Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan**

Discretely Presented Greene County School Department

For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total OPEB Liability							
Service Cost	\$ 1,465,896	\$ 1,370,299	\$ 828,568	\$ 673,996	\$ 781,615	\$ 808,657	\$ 615,980
Interest	727,812	879,623	646,449	565,573	363,557	353,117	543,129
Changes in Benefit Terms	0	(4,085,290)	64,035	0	0	0	0
Differences Between Actual and Expected Experience	0	(3,648,599)	(763,186)	(1,523,690)	436,520	372,937	260,961
Changes in Assumptions or Other Inputs	(1,101,051)	402,732	(1,216,854)	1,591,483	(753,553)	(1,524,326)	1,266,156
Benefit Payments	(1,161,310)	(1,265,925)	(1,200,389)	(1,096,300)	(1,055,266)	(859,013)	(789,420)
Net Change in Total OPEB Liability	\$ (68,653)	\$ (6,347,160)	\$ (1,641,377)	\$ 211,062	\$ (227,127)	\$ (848,628)	\$ 1,896,806
Total OPEB Liability, Beginning	24,039,821	23,971,168	17,624,008	15,982,631	16,193,693	15,966,566	15,117,938
Total OPEB Liability, Ending	\$ 23,971,168	\$ 17,624,008	\$ 15,982,631	\$ 16,193,693	\$ 15,966,566	\$ 15,117,938	\$ 17,014,744
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	\$ 5,476,477	\$ 4,560,688	\$ 4,033,794	\$ 4,239,851	\$ 4,666,998	\$ 4,658,687	\$ 5,455,953
Employer Proportionate Share of the Total OPEB Liability	18,494,691	13,063,320	11,948,837	11,953,842	11,299,568	10,459,251	11,558,791
Covered Employee Payroll	\$ 33,604,536	\$ 34,362,075	\$ 34,362,075	\$ 33,684,849	\$ 37,142,864	\$ 36,351,096	\$ 38,030,785
Net OPEB Liability as a Percentage of Covered Employee Payroll	55.04%	38.02%	34.77%	35.49%	30.42%	28.77%	30.39%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

2019 plan year	- from 5.4% to 6.75%
2020 plan year	- from 6.75% to 6.03%
2021 plan year	- from 6.03% to 9.02%
2022 plan year	- from 9.02% to 7.36%
2023 plan year	- from 7.36% to 8.37%
2024 plan year	- from 8.37% to 10.31%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

GREENE COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2024

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2024 were calculated based on the June 30, 2022, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund accounts for transactions relating to the disposal of Greene County’s solid waste. Local taxes and general service charges are the foundational revenues of this fund.

Special Purpose Fund – The Special Purpose Fund is used to account for transactions relating to the county’s and the school department’s workers’ compensation and general liability insurance coverage plans.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Other General Government Fund – The Other General Government fund is used to account for and reports financial resources and expenditures relating to the American Rescue Plan Act and the Water Infrastructure Improvement Plan.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Debt Service Fund – The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs.

Education Debt Service Fund – The Education Debt Service Fund is used to account for the resources accumulated and payments made for principal and interest on long-term general obligation debt issued for the Greene County School Department.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for the acquisition or construction of major capital facilities and other capital assets such as equipment.

Community Development/Industrial Park Fund – The Community Development/Industrial Park Fund is used to account for Community Development Block Grant Program – Child Care Creation Program.

HUD Grant Projects Fund – The HUD Grant Projects Fund is used to account for Home Investment Partnership grant transactions.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for funds held for recreation and performing arts capital expenditures.

GREENE COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds					
	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees	Total
ASSETS						
Cash	\$ 0	\$ 106,908	\$ 0	\$ 0	\$ 6,005	\$ 112,913
Equity in Pooled Cash and Investments	2,190,163	6,323,936	198,730	6,280,979	0	14,993,808
Accounts Receivable	120,541	0	0	0	72,896	193,437
Due from Other Governments	0	0	0	1,326,758	0	1,326,758
Property Taxes Receivable	3,344,885	1,029,195	0	0	0	4,374,080
Allowance for Uncollectible Property Taxes	(77,944)	(23,983)	0	0	0	(101,927)
Prepaid Items	0	14,764	0	0	0	14,764
Leases Receivable - Long-term	0	0	0	0	0	0
Total Assets	\$ 5,577,645	\$ 7,450,820	\$ 198,730	\$ 7,607,737	\$ 78,901	\$ 20,913,833
LIABILITIES						
Accounts Payable	\$ 25,206	\$ 890	\$ 795	\$ 892,723	\$ 0	\$ 919,614
Accrued Payroll	35,719	0	0	0	0	35,719
Payroll Deductions Payable	5,732	0	0	0	0	5,732
Contracts Payable	0	0	0	18,158	0	18,158
Claims and Judgments Payable	0	911,585	0	0	0	911,585
Due to Other Funds	0	125,000	0	0	78,901	203,901
Due to State of Tennessee	289	0	0	0	0	289
Due to Other Governments	0	0	0	30,349	0	30,349
Total Liabilities	\$ 66,946	\$ 1,037,475	\$ 795	\$ 941,230	\$ 78,901	\$ 2,125,347

(Continued)

GREENE COUNTY, TENNESSEE**Combining Balance Sheet**

Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees	Total
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 3,200,464	\$ 984,758	\$ 0	\$ 0	\$ 0	\$ 4,185,222
Deferred Delinquent Property Taxes	58,581	18,024	0	0	0	76,605
Deferred Leases Receivable	0	0	0	0	0	0
Other Deferred/Unavailable Revenue	0	0	0	1,241,938	0	1,241,938
Total Deferred Inflows of Resources	\$ 3,259,045	\$ 1,002,782	\$ 0	\$ 1,241,938	\$ 0	\$ 5,503,765
FUND BALANCES						
Nonspendable:						
Prepaid Items	\$ 0	\$ 14,764	\$ 0	\$ 0	\$ 0	\$ 14,764
Restricted:						
Restricted for General Government	0	584,485	0	0	0	584,485
Restricted for Public Safety	0	0	197,935	0	0	197,935
Restricted for Debt Service	0	0	0	0	0	0
Restricted for Capital Projects	0	0	0	0	0	0
Committed:						
Committed for General Government	0	4,811,314	0	0	0	4,811,314
Committed for Public Health and Welfare	2,251,654	0	0	145,265	0	2,396,919
Committed for Debt Service	0	0	0	0	0	0
Committed for Capital Projects	0	0	0	0	0	0
Committed for Other Purposes	0	0	0	5,279,304	0	5,279,304
Total Fund Balances	\$ 2,251,654	\$ 5,410,563	\$ 197,935	\$ 5,424,569	\$ 0	\$ 13,284,721
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 5,577,645	\$ 7,450,820	\$ 198,730	\$ 7,607,737	\$ 78,901	\$ 20,913,833

(Continued)

GREENE COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Debt Service Funds			Capital Projects Funds
	General Debt Service	Education Debt Service	Total	General Capital Projects
ASSETS				
Cash	\$ 0	\$ 0	\$ 0	0
Equity in Pooled Cash and Investments	5,078,455	7,003,543	12,081,998	3,528,046
Accounts Receivable	16,501	40	16,541	92,721
Due from Other Governments	0	614,988	614,988	3,750
Property Taxes Receivable	2,572,988	165,546	2,738,534	1,029,195
Allowance for Uncollectible Property Taxes	(59,956)	(3,854)	(63,810)	(23,983)
Prepaid Items	0	0	0	0
Leases Receivable - Long-term	0	0	0	91,696
Total Assets	<u>\$ 7,607,988</u>	<u>\$ 7,780,263</u>	<u>\$ 15,388,251</u>	<u>\$ 4,721,425</u>
LIABILITIES				
Accounts Payable	\$ 0	\$ 0	\$ 0	0
Accrued Payroll	0	0	0	0
Payroll Deductions Payable	0	0	0	0
Contracts Payable	0	0	0	24,000
Claims and Judgments Payable	0	0	0	0
Due to Other Funds	0	0	0	0
Due to State of Tennessee	0	0	0	0
Due to Other Governments	0	0	0	0
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 24,000</u>

(Continued)

GREENE COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Debt Service Funds			Capital Projects Funds
	General Debt Service	Education Debt Service	Total	General Capital Projects
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	\$ 2,461,895	\$ 158,409	\$ 2,620,304	\$ 984,758
Deferred Delinquent Property Taxes	45,063	2,893	47,956	18,024
Deferred Leases Receivable	0	0	0	91,696
Other Deferred/Unavailable Revenue	0	309,418	309,418	0
Total Deferred Inflows of Resources	<u>\$ 2,506,958</u>	<u>\$ 470,720</u>	<u>\$ 2,977,678</u>	<u>\$ 1,094,478</u>
FUND BALANCES				
Nonspendable:				
Prepaid Items	\$ 0	\$ 0	\$ 0	\$ 0
Restricted:				
Restricted for General Government	0	0	0	0
Restricted for Public Safety	0	0	0	0
Restricted for Debt Service	1,795,439	0	1,795,439	0
Restricted for Capital Projects	0	0	0	2,772,781
Committed:				
Committed for General Government	0	0	0	0
Committed for Public Health and Welfare	0	0	0	0
Committed for Debt Service	3,305,591	7,309,543	10,615,134	0
Committed for Capital Projects	0	0	0	830,166
Committed for Other Purposes	0	0	0	0
Total Fund Balances	<u>\$ 5,101,030</u>	<u>\$ 7,309,543</u>	<u>\$ 12,410,573</u>	<u>\$ 3,602,947</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 7,607,988</u>	<u>\$ 7,780,263</u>	<u>\$ 15,388,251</u>	<u>\$ 4,721,425</u>

(Continued)

GREENE COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

ASSETS

Cash
Equity in Pooled Cash and Investments
Accounts Receivable
Due from Other Governments
Property Taxes Receivable
Allowance for Uncollectible Property Taxes
Prepaid Items
Leases Receivable - Long-term
 Total Assets

LIABILITIES

Accounts Payable
Accrued Payroll
Payroll Deductions Payable
Contracts Payable
Claims and Judgments Payable
Due to Other Funds
Due to State of Tennessee
Due to Other Governments
Total Liabilities

Capital Projects Funds (Cont.)		Total Nonmajor Governmental Funds
Other Capital Projects	Total	
\$ 0	\$ 0	\$ 112,913
77,350	3,605,396	30,681,202
16,104	108,825	318,803
0	3,750	1,945,496
0	1,029,195	8,141,809
0	(23,983)	(189,720)
0	0	14,764
0	91,696	91,696
\$ 93,454	\$ 4,814,879	\$ 41,116,963
\$ 41,026	\$ 41,026	\$ 960,640
0	0	35,719
0	0	5,732
0	24,000	42,158
0	0	911,585
0	0	203,901
0	0	289
0	0	30,349
\$ 41,026	\$ 65,026	\$ 2,190,373

(Continued)

GREENE COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

DEFERRED INFLOWS OF RESOURCES

	Capital Projects Funds (Cont.)		Total Nonmajor Governmental Funds
	Other Capital Projects	Total	
Deferred Current Property Taxes	\$ 0	\$ 984,758	\$ 7,790,284
Deferred Delinquent Property Taxes	0	18,024	142,585
Deferred Leases Receivable	0	91,696	91,696
Other Deferred/Unavailable Revenue	0	0	1,551,356
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 1,094,478</u>	<u>\$ 9,575,921</u>

FUND BALANCES

Nonspendable:			
Prepaid Items	\$ 0	\$ 0	\$ 14,764
Restricted:			
Restricted for General Government	0	0	584,485
Restricted for Public Safety	0	0	197,935
Restricted for Debt Service	0	0	1,795,439
Restricted for Capital Projects	52,428	2,825,209	2,825,209
Committed:			
Committed for General Government	0	0	4,811,314
Committed for Public Health and Welfare	0	0	2,396,919
Committed for Debt Service	0	0	10,615,134
Committed for Capital Projects	0	830,166	830,166
Committed for Other Purposes	0	0	5,279,304
Total Fund Balances	<u>\$ 52,428</u>	<u>\$ 3,655,375</u>	<u>\$ 29,350,669</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 93,454</u>	<u>\$ 4,814,879</u>	<u>\$ 41,116,963</u>

GREENE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue Funds						
	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees	Total	
Revenues							
Local Taxes	\$ 3,014,261	\$ 942,749	\$ 0	\$ 0	\$ 0	\$ 3,957,010	
Fines, Forfeitures, and Penalties	0	0	22,237	0	0	22,237	
Charges for Current Services	1,152,156	0	0	0	1,200	1,153,356	
Other Local Revenues	816,230	360,489	0	0	0	1,176,719	
State of Tennessee	94,028	1,281,516	0	0	0	1,375,544	
Federal Government	1,967	134,342	0	4,097,773	0	4,234,082	
Other Governments and Citizens Groups	0	0	0	0	0	0	
Total Revenues	\$ 5,078,642	\$ 2,719,096	\$ 22,237	\$ 4,097,773	\$ 1,200	\$ 11,918,948	
Expenditures							
Current:							
General Government	\$ 0	\$ 1,095,275	\$ 0	\$ 0	\$ 0	\$ 1,095,275	
Administration of Justice	0	0	0	0	1,200	1,200	
Public Safety	0	0	123,612	14,100	0	137,712	
Public Health and Welfare	4,521,115	0	0	775	0	4,521,890	
Other Operations	0	0	0	3,123,001	0	3,123,001	
Debt Service:							
Principal on Debt	0	0	0	0	0	0	
Interest on Debt	0	0	0	0	0	0	
Other Debt Service	0	0	0	0	0	0	
Capital Projects	0	0	0	0	0	0	
Total Expenditures	\$ 4,521,115	\$ 1,095,275	\$ 123,612	\$ 3,137,876	\$ 1,200	\$ 8,879,078	

(Continued)

GREENE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					Total
	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees	
Excess (Deficiency) of Revenues Over Expenditures	\$ 557,527	\$ 1,623,821	\$ (101,375)	\$ 959,897	\$ 0	\$ 3,039,870
Other Financing Sources (Uses)						
Transfers Out	\$ 0	\$ (104,647)	\$ 0	\$ 0	\$ 0	\$ (104,647)
Total Other Financing Sources (Uses)	\$ 0	\$ (104,647)	\$ 0	\$ 0	\$ 0	\$ (104,647)
Net Change in Fund Balances	\$ 557,527	\$ 1,519,174	\$ (101,375)	\$ 959,897	\$ 0	\$ 2,935,223
Fund Balance, July 1, 2023	1,694,127	3,891,389	299,310	4,464,672	0	10,349,498
Fund Balance, June 30, 2024	\$ 2,251,654	\$ 5,410,563	\$ 197,935	\$ 5,424,569	\$ 0	\$ 13,284,721

(Continued)

GREENE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Debt Service Funds			Capital Projects Funds		
	General Debt Service	Education Debt Service	Total	General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects
Revenues						
Local Taxes	\$ 2,701,137	\$ 3,591,550	\$ 6,292,687	\$ 925,809	\$ 0	\$ 0
Fines, Forfeitures, and Penalties	0	0	0	0	0	0
Charges for Current Services	0	0	0	0	0	0
Other Local Revenues	310,515	34,067	344,582	331,199	0	0
State of Tennessee	0	0	0	0	0	0
Federal Government	0	0	0	230,141	5,989	446,642
Other Governments and Citizens Groups	40,736	0	40,736	471,238	0	0
Total Revenues	\$ 3,052,388	\$ 3,625,617	\$ 6,678,005	\$ 1,958,387	\$ 5,989	\$ 446,642
Expenditures						
Current:						
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Administration of Justice	0	0	0	0	0	0
Public Safety	0	0	0	0	0	0
Public Health and Welfare	0	0	0	0	0	0
Other Operations	0	0	0	0	0	0
Debt Service:						
Principal on Debt	1,490,000	1,788,699	3,278,699	1,000,000	0	0
Interest on Debt	392,788	999,959	1,392,747	0	0	0
Other Debt Service	53,307	39,760	93,067	0	0	0
Capital Projects	0	0	0	2,906,470	5,989	446,642
Total Expenditures	\$ 1,936,095	\$ 2,828,418	\$ 4,764,513	\$ 3,906,470	\$ 5,989	\$ 446,642

(Continued)

GREENE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Debt Service Funds			Capital Projects Funds		
	General	Education		General	Community	
	Debt	Debt		Capital	Development/	HUD
	Service	Service	Total	Projects	Industrial	Grant
					Park	Projects
Excess (Deficiency) of Revenues						
Over Expenditures	\$ 1,116,293	\$ 797,199	\$ 1,913,492	\$ (1,948,083)	\$ 0	\$ 0
Other Financing Sources (Uses)						
Transfers Out	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Change in Fund Balances	\$ 1,116,293	\$ 797,199	\$ 1,913,492	\$ (1,948,083)	\$ 0	\$ 0
Fund Balance, July 1, 2023	3,984,737	6,512,344	10,497,081	5,551,030	0	0
Fund Balance, June 30, 2024	\$ 5,101,030	\$ 7,309,543	\$ 12,410,573	\$ 3,602,947	\$ 0	\$ 0

(Continued)

GREENE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		Total Nonmajor Governmental Funds
	Other Capital Projects	Total	
Revenues			
Local Taxes	\$ 176,667	\$ 1,102,476	\$ 11,352,173
Fines, Forfeitures, and Penalties	0	0	22,237
Charges for Current Services	0	0	1,153,356
Other Local Revenues	0	331,199	1,852,500
State of Tennessee	0	0	1,375,544
Federal Government	0	682,772	4,916,854
Other Governments and Citizens Groups	0	471,238	511,974
Total Revenues	<u>\$ 176,667</u>	<u>\$ 2,587,685</u>	<u>\$ 21,184,638</u>
Expenditures			
Current:			
General Government	\$ 0	\$ 0	\$ 1,095,275
Administration of Justice	0	0	1,200
Public Safety	0	0	137,712
Public Health and Welfare	0	0	4,521,890
Other Operations	0	0	3,123,001
Debt Service:			
Principal on Debt	0	1,000,000	4,278,699
Interest on Debt	0	0	1,392,747
Other Debt Service	0	0	93,067
Capital Projects	146,243	3,505,344	3,505,344
Total Expenditures	<u>\$ 146,243</u>	<u>\$ 4,505,344</u>	<u>\$ 18,148,935</u>

(Continued)

GREENE COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		Total Nonmajor Governmental Funds
	Other Capital Projects	Total	
Excess (Deficiency) of Revenues Over Expenditures	\$ 30,424	\$ (1,917,659)	\$ 3,035,703
Other Financing Sources (Uses)			
Transfers Out	\$ 0	\$ 0	\$ (104,647)
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ (104,647)
Net Change in Fund Balances	\$ 30,424	\$ (1,917,659)	\$ 2,931,056
Fund Balance, July 1, 2023	22,004	5,573,034	26,419,613
Fund Balance, June 30, 2024	\$ 52,428	\$ 3,655,375	\$ 29,350,669

Exhibit G-3

GREENE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Solid Waste/Sanitation Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 3,014,261	\$ 0	\$ 0	\$ 3,014,261	\$ 2,741,750	\$ 2,741,750	\$ 272,511
Charges for Current Services	1,152,156	0	0	1,152,156	1,020,000	1,020,000	132,156
Other Local Revenues	816,230	0	0	816,230	195,000	293,000	523,230
State of Tennessee	94,028	0	0	94,028	45,000	45,000	49,028
Federal Government	1,967	0	0	1,967	0	0	1,967
Total Revenues	\$ 5,078,642	\$ 0	\$ 0	\$ 5,078,642	\$ 4,001,750	\$ 4,099,750	\$ 978,892
Expenditures							
Public Health and Welfare							
Sanitation Management	\$ 1,286,025	\$ (30,465)	\$ 53,711	\$ 1,309,271	\$ 1,408,979	\$ 1,467,929	\$ 158,658
Waste Pickup	1,116,390	0	36,168	1,152,558	968,694	1,246,194	93,636
Convenience Centers	444,156	(16,414)	44,358	472,100	530,030	530,030	57,930
Transfer Stations	1,674,544	(36,933)	261,275	1,898,886	1,554,473	2,061,473	162,587
Total Expenditures	\$ 4,521,115	\$ (83,812)	\$ 395,512	\$ 4,832,815	\$ 4,462,176	\$ 5,305,626	\$ 472,811
Excess (Deficiency) of Revenues Over Expenditures	\$ 557,527	\$ 83,812	\$ (395,512)	\$ 245,827	\$ (460,426)	\$ (1,205,876)	\$ 1,451,703
Net Change in Fund Balance	\$ 557,527	\$ 83,812	\$ (395,512)	\$ 245,827	\$ (460,426)	\$ (1,205,876)	\$ 1,451,703
Fund Balance, July 1, 2023	1,694,127	(83,812)	0	1,610,315	535,325	1,280,775	329,540
Fund Balance, June 30, 2024	\$ 2,251,654	\$ 0	\$ (395,512)	\$ 1,856,142	\$ 74,899	\$ 74,899	\$ 1,781,243

GREENE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Special Purpose Fund
For the Year Ended June 30, 2024

			Budgeted Amounts		Variance with Final Budget - Positive (Negative)
	Actual		Original	Final	
Revenues					
Local Taxes	\$ 942,749	\$	869,600	\$ 869,600	\$ 73,149
Other Local Revenues	360,489		5,000	5,000	355,489
State of Tennessee	1,281,516		1,000,000	1,000,000	281,516
Federal Government	134,342		0	0	134,342
Total Revenues	<u>\$ 2,719,096</u>	<u>\$</u>	<u>1,874,600</u>	<u>\$ 1,874,600</u>	<u>\$ 844,496</u>
Expenditures					
General Government					
Risk Management	\$ 1,095,275	\$	1,886,711	\$ 1,886,711	\$ 791,436
Total Expenditures	<u>\$ 1,095,275</u>	<u>\$</u>	<u>1,886,711</u>	<u>\$ 1,886,711</u>	<u>\$ 791,436</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,623,821</u>	<u>\$</u>	<u>(12,111)</u>	<u>\$ (12,111)</u>	<u>\$ 1,635,932</u>
Other Financing Sources (Uses)					
Transfers Out	\$ (104,647)	\$	(125,000)	\$ (125,000)	\$ 20,353
Total Other Financing Sources	<u>\$ (104,647)</u>	<u>\$</u>	<u>(125,000)</u>	<u>\$ (125,000)</u>	<u>\$ 20,353</u>
Net Change in Fund Balance	\$ 1,519,174	\$	(137,111)	\$ (137,111)	\$ 1,656,285
Fund Balance, July 1, 2023	<u>3,891,389</u>		<u>3,667,603</u>	<u>3,667,603</u>	<u>223,786</u>
Fund Balance, June 30, 2024	<u>\$ 5,410,563</u>	<u>\$</u>	<u>3,530,492</u>	<u>\$ 3,530,492</u>	<u>\$ 1,880,071</u>

GREENE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Drug Control Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Fines, Forfeitures, and Penalties	\$ 22,237	\$ 0	\$ 0	\$ 22,237	\$ 52,000	\$ 52,000	\$ (29,763)
Total Revenues	\$ 22,237	\$ 0	\$ 0	\$ 22,237	\$ 52,000	\$ 52,000	\$ (29,763)
Expenditures							
Public Safety							
Drug Enforcement	\$ 123,612	\$ (6,187)	\$ 2,664	\$ 120,089	\$ 159,000	\$ 159,000	\$ 38,911
Total Expenditures	\$ 123,612	\$ (6,187)	\$ 2,664	\$ 120,089	\$ 159,000	\$ 159,000	\$ 38,911
Excess (Deficiency) of Revenues Over Expenditures	\$ (101,375)	\$ 6,187	\$ (2,664)	\$ (97,852)	\$ (107,000)	\$ (107,000)	\$ 9,148
Net Change in Fund Balance	\$ (101,375)	\$ 6,187	\$ (2,664)	\$ (97,852)	\$ (107,000)	\$ (107,000)	\$ 9,148
Fund Balance, July 1, 2023	299,310	(6,187)	0	293,123	272,506	272,506	20,617
Fund Balance, June 30, 2024	\$ 197,935	\$ 0	\$ (2,664)	\$ 195,271	\$ 165,506	\$ 165,506	\$ 29,765

GREENE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Other General Government Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Federal Government	\$ 4,097,773	\$ 0	\$ 0	\$ 4,097,773	\$ 0	\$ 0	\$ 4,097,773
Total Revenues	\$ 4,097,773	\$ 0	\$ 0	\$ 4,097,773	\$ 0	\$ 0	\$ 4,097,773
Expenditures							
Public Safety							
Jail	\$ 14,100	\$ (14,100)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Public Health and Welfare							
Waste Pickup	775	(775)	0	0	0	0	0
Other Operations							
American Rescue Plan Act Grant #1	3,123,001	(246,833)	2,499,022	5,375,190	0	7,062,500	1,687,310
Total Expenditures	\$ 3,137,876	\$ (261,708)	\$ 2,499,022	\$ 5,375,190	\$ 0	\$ 7,062,500	\$ 1,687,310
Excess (Deficiency) of Revenues Over Expenditures	\$ 959,897	\$ 261,708	\$ (2,499,022)	\$ (1,277,417)	\$ 0	\$ (7,062,500)	\$ 5,785,083
Net Change in Fund Balance	\$ 959,897	\$ 261,708	\$ (2,499,022)	\$ (1,277,417)	\$ 0	\$ (7,062,500)	\$ 5,785,083
Fund Balance, July 1, 2023	4,464,672	(261,708)	0	4,202,964	0	7,062,500	(2,859,536)
Fund Balance, June 30, 2024	\$ 5,424,569	\$ 0	\$ (2,499,022)	\$ 2,925,547	\$ 0	\$ 0	\$ 2,925,547

GREENE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2024

			Budgeted Amounts		Variance with Final Budget - Positive (Negative)
	Actual		Original	Final	
Revenues					
Local Taxes	\$ 2,701,137	\$ 2,461,700	\$ 2,461,700	\$ 239,437	
Other Local Revenues	310,515	1,000	1,000	309,515	
Other Governments and Citizens Groups	40,736	0	0	40,736	
Total Revenues	<u>\$ 3,052,388</u>	<u>\$ 2,462,700</u>	<u>\$ 2,462,700</u>	<u>\$ 589,688</u>	
Expenditures					
Principal on Debt					
General Government	\$ 1,490,000	\$ 1,490,000	\$ 1,490,000	\$ 0	
Interest on Debt					
General Government	392,788	392,788	392,788	0	
Other Debt Service					
General Government	53,307	53,000	53,000	(307)	
Total Expenditures	<u>\$ 1,936,095</u>	<u>\$ 1,935,788</u>	<u>\$ 1,935,788</u>	<u>\$ (307)</u>	
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,116,293</u>	<u>\$ 526,912</u>	<u>\$ 526,912</u>	<u>\$ 589,381</u>	
Net Change in Fund Balance	\$ 1,116,293	\$ 526,912	\$ 526,912	\$ 589,381	
Fund Balance, July 1, 2023	<u>3,984,737</u>	<u>3,991,102</u>	<u>3,991,102</u>	<u>(6,365)</u>	
Fund Balance, June 30, 2024	<u><u>\$ 5,101,030</u></u>	<u><u>\$ 4,518,014</u></u>	<u><u>\$ 4,518,014</u></u>	<u><u>\$ 583,016</u></u>	

GREENE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
 Education Debt Service Fund
For the Year Ended June 30, 2024

			Budgeted Amounts		Variance with Final Budget - Positive (Negative)
	Actual		Original	Final	
Revenues					
Local Taxes	\$ 3,591,550	\$ 2,916,000	\$ 2,916,000	\$ 675,550	
Other Local Revenues	34,067	1,000	1,000	33,067	
Total Revenues	<u>\$ 3,625,617</u>	<u>\$ 2,917,000</u>	<u>\$ 2,917,000</u>	<u>\$ 708,617</u>	
Expenditures					
Principal on Debt					
Education	\$ 1,788,699	\$ 1,788,699	\$ 1,788,699	\$ 0	
Interest on Debt					
Education	999,959	999,959	999,959	0	
Other Debt Service					
Education	39,760	53,000	53,000	13,240	
Total Expenditures	<u>\$ 2,828,418</u>	<u>\$ 2,841,658</u>	<u>\$ 2,841,658</u>	<u>\$ 13,240</u>	
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 797,199</u>	<u>\$ 75,342</u>	<u>\$ 75,342</u>	<u>\$ 721,857</u>	
Net Change in Fund Balance	\$ 797,199	\$ 75,342	\$ 75,342	\$ 721,857	
Fund Balance, July 1, 2023	<u>6,512,344</u>	<u>6,982,041</u>	<u>6,982,041</u>	<u>(469,697)</u>	
Fund Balance, June 30, 2024	<u><u>\$ 7,309,543</u></u>	<u><u>\$ 7,057,383</u></u>	<u><u>\$ 7,057,383</u></u>	<u><u>\$ 252,160</u></u>	

GREENE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

General Capital Projects Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 925,809	\$ 0	\$ 0	\$ 925,809	\$ 865,750	\$ 865,750	\$ 60,059
Other Local Revenues	331,199	0	0	331,199	45,000	45,000	286,199
Federal Government	230,141	0	0	230,141	100,000	100,000	130,141
Other Governments and Citizens Groups	471,238	0	0	471,238	0	0	471,238
Total Revenues	<u>\$ 1,958,387</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,958,387</u>	<u>\$ 1,010,750</u>	<u>\$ 1,010,750</u>	<u>\$ 947,637</u>
Expenditures							
Principal on Debt							
General Government	\$ 1,000,000	\$ 0	\$ 0	\$ 1,000,000	\$ 0	\$ 1,000,000	\$ 0
Capital Projects							
Other General Government Projects	2,906,470	(1,643,593)	3,669,326	4,932,203	7,397,500	6,397,500	1,465,297
Total Expenditures	<u>\$ 3,906,470</u>	<u>\$ (1,643,593)</u>	<u>\$ 3,669,326</u>	<u>\$ 5,932,203</u>	<u>\$ 7,397,500</u>	<u>\$ 7,397,500</u>	<u>\$ 1,465,297</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,948,083)</u>	<u>\$ 1,643,593</u>	<u>\$ (3,669,326)</u>	<u>\$ (3,973,816)</u>	<u>\$ (6,386,750)</u>	<u>\$ (6,386,750)</u>	<u>\$ 2,412,934</u>
Net Change in Fund Balance	\$ (1,948,083)	\$ 1,643,593	\$ (3,669,326)	\$ (3,973,816)	\$ (6,386,750)	\$ (6,386,750)	\$ 2,412,934
Fund Balance, July 1, 2023	<u>5,551,030</u>	<u>(1,643,593)</u>	<u>0</u>	<u>3,907,437</u>	<u>6,436,684</u>	<u>6,436,684</u>	<u>(2,529,247)</u>
Fund Balance, June 30, 2024	<u>\$ 3,602,947</u>	<u>\$ 0</u>	<u>\$ (3,669,326)</u>	<u>\$ (66,379)</u>	<u>\$ 49,934</u>	<u>\$ 49,934</u>	<u>\$ (116,313)</u>

GREENE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Other Capital Projects Fund
For the Year Ended June 30, 2024

			Budgeted Amounts		Variance with Final Budget - Positive (Negative)
	Actual		Original	Final	
Revenues					
Local Taxes	\$ 176,667	\$	195,000	\$ 195,000	\$ (18,333)
Total Revenues	\$ 176,667	\$	195,000	\$ 195,000	\$ (18,333)
Expenditures					
Capital Projects					
Social, Cultural, and Recreation Projects	\$ 146,243	\$	197,750	\$ 197,750	\$ 51,507
Total Expenditures	\$ 146,243	\$	197,750	\$ 197,750	\$ 51,507
Excess (Deficiency) of Revenues Over Expenditures	\$ 30,424	\$	(2,750)	\$ (2,750)	\$ 33,174
Net Change in Fund Balance	\$ 30,424	\$	(2,750)	\$ (2,750)	\$ 33,174
Fund Balance, July 1, 2023	22,004		96,008	96,008	(74,004)
Fund Balance, June 30, 2024	\$ 52,428	\$	93,258	\$ 93,258	\$ (40,830)

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, and other governments. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

City School ADA - Greeneville Fund – The City School ADA - Greeneville Fund is used to account for the city school system's share of education revenues collected by the county that must be apportioned to the system on an average daily attendance basis. These collections are remitted to the city school system on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk; circuit and general sessions courts clerk; clerk and master; register of deeds; and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for grants and other restricted revenues held in trust for the benefit of the multi-jurisdictional drug task force, which was created by contract (mutual aid agreement) between the participating city and county governments.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

Other Custodial Fund – The Other Custodial Fund is used to remit tax increment financing revenues collected by the trustee that are remitted to the Industrial Development Board.

GREENE COUNTY, TENNESSEE
Combining Statement of Net Position
 Custodial Funds
June 30, 2024

	Custodial Funds					
	Cities - Sales Tax	City School ADA - Greeneville	Constitu - tional Officers - Custodial	Judicial District Drug	District Attorney General	Total
ASSETS						
Cash	\$ 0	\$ 0	\$ 4,224,901	\$ 0	\$ 0	\$ 4,224,901
Equity in Pooled Cash and Investments	0	0	0	198,145	231,805	429,950
Accounts Receivable	0	0	4,661	0	0	4,661
Due from Other Governments	2,113,299	937,734	0	11,983	0	3,063,016
Property Taxes Receivable	0	3,810,109	0	0	0	3,810,109
Allowance for Uncollectible Property Taxes	0	(86,936)	0	0	0	(86,936)
Total Assets	<u>\$ 2,113,299</u>	<u>\$ 4,660,907</u>	<u>\$ 4,229,562</u>	<u>\$ 210,128</u>	<u>\$ 231,805</u>	<u>\$ 11,445,701</u>
LIABILITIES						
Due to Other Taxing Units	\$ 2,113,299	\$ 1,010,040	\$ 0	\$ 0	\$ 0	\$ 3,123,339
Total Liabilities	<u>\$ 2,113,299</u>	<u>\$ 1,010,040</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,123,339</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	\$ 0	\$ 3,650,867	\$ 0	\$ 0	\$ 0	\$ 3,650,867
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 3,650,867</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,650,867</u>
NET POSITION						
Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 0	\$ 4,229,562	\$ 210,128	\$ 231,805	\$ 4,671,495
Total Net Position	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,229,562</u>	<u>\$ 210,128</u>	<u>\$ 231,805</u>	<u>\$ 4,671,495</u>

Exhibit H-2

GREENE COUNTY, TENNESSEE
Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended June 30, 2024

	Custodial Funds						
	Cities - Sales Tax	City School ADA - Greeneville	Constitu- tional Officers - Custodial	Judicial District Drug	District Attorney General	Other Custodial Fund	Total
Additions							
Sales Tax Collections for Other Governments	\$ 12,247,987	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,247,987
ADA - Educational Funds Collected for Cities	0	8,861,036	0	0	0	0	8,861,036
Fines/Fees and Other Collections	0	0	14,245,337	0	0	0	14,245,337
Drug Task Force Collections	0	0	0	140,586	0	0	140,586
District Attorney General Collections	0	0	0	0	24,191	0	24,191
Collections for Industrial Development Board	0	0	0	0	0	26,210	26,210
Total Additions	\$ 12,247,987	\$ 8,861,036	\$ 14,245,337	\$ 140,586	\$ 24,191	\$ 26,210	\$ 35,545,347
Deductions							
Payment of Sales Tax Collections for Other Governments	\$ 12,247,987	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,247,987
Payments to City School System	0	8,861,036	0	0	0	0	8,861,036
Payments to State	0	0	10,222,323	0	0	0	10,222,323
Payments to Individuals and Others	0	0	3,538,925	0	0	0	3,538,925
Payment of Drug Task Force Expenses	0	0	0	111,415	0	0	111,415
Payment of District Attorney General Expenses	0	0	0	0	26,172	0	26,172
Payments to Industrial Development Board	0	0	0	0	0	26,210	26,210
Total Deductions	\$ 12,247,987	\$ 8,861,036	\$ 13,761,248	\$ 111,415	\$ 26,172	\$ 26,210	\$ 35,034,068
Change in Net Position	\$ 0	\$ 0	\$ 484,089	\$ 29,171	\$ (1,981)	\$ 0	\$ 511,279
Net Position July 1, 2023	0	0	3,745,473	180,957	233,786	0	4,160,216
Net Position June 30, 2024	\$ 0	\$ 0	\$ 4,229,562	\$ 210,128	\$ 231,805	\$ 0	\$ 4,671,495

GREENE COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Greene County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

GREENE COUNTY, TENNESSEE**Statement of Activities**

Discretely Presented Greene County School Department

For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities:					
Instruction	\$ 46,034,361	\$ 183,772	\$ 13,374,812	\$ 540,183	\$ (31,935,594)
Support Services	23,779,798	68,057	601,976	0	(23,109,765)
Operation of Non-instructional Services	9,566,627	1,060,476	7,415,250	0	(1,090,901)
Total Governmental Activities	\$ 79,380,786	\$ 1,312,305	\$ 21,392,038	\$ 540,183	\$ (56,136,260)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					\$ 7,789,473
Local Option Sales Tax					10,338,902
Mixed Drink Tax					432
Other Local Taxes					140
Grants and Contributions Not Restricted for Specific Programs					45,562,995
Unrestricted Investment Income					1,571,402
Miscellaneous					113,344
Total General Revenues					\$ 65,376,688
Change in Net Position					\$ 9,240,428
Net Position, July 1, 2023					84,394,881
Net Position, June 30, 2024					\$ 93,635,309

GREENE COUNTY, TENNESSEE**Balance Sheet - Governmental Funds**

Discretely Presented Greene County School Department

June 30, 2024

	Major Funds			Nonmajor Funds	
	General Purpose School	School Federal Projects	Education Capital Projects	Other Govern- mental Funds	Total Governmental Funds
ASSETS					
Cash	\$ 3,577,760	\$ 0	\$ 0	\$ 1,723,234	\$ 5,300,994
Equity in Pooled Cash and Investments	13,267,552	1,051,334	17,676,439	3,051,082	35,046,407
Accounts Receivable	179,362	0	20,114	0	199,476
Due from Other Governments	3,753,057	516,484	0	57,689	4,327,230
Due from Other Funds	0	29,593	0	0	29,593
Property Taxes Receivable	7,237,784	0	1,302,450	0	8,540,234
Allowance for Uncollectible Property Taxes	(165,148)	0	(35,707)	0	(200,855)
Restricted Assets	760,371	0	0	0	760,371
Total Assets	<u>\$ 28,610,738</u>	<u>\$ 1,597,411</u>	<u>\$ 18,963,296</u>	<u>\$ 4,832,005</u>	<u>\$ 54,003,450</u>
LIABILITIES					
Accounts Payable	\$ 17,433	\$ 19,905	\$ 0	\$ 60,373	\$ 97,711
Payroll Deductions Payable	810,327	51,101	0	973	862,401
Contracts Payable	0	0	452,653	0	452,653
Retainage Payable	0	0	52,780	0	52,780
Due to Other Funds	29,593	0	0	0	29,593
Due to Other Governments	0	29,285	0	0	29,285
Other Current Liabilities	3,550,599	0	0	0	3,550,599
Total Liabilities	<u>\$ 4,407,952</u>	<u>\$ 100,291</u>	<u>\$ 505,433</u>	<u>\$ 61,346</u>	<u>\$ 5,075,022</u>

(Continued)

GREENE COUNTY, TENNESSEE**Balance Sheet - Governmental Funds**

Discretely Presented Greene County School Department (Cont.)

	Major Funds			Nonmajor Funds	
	General Purpose School	School Federal Projects	Education Capital Projects	Other Govern- mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	\$ 6,935,283	\$ 0	\$ 1,230,948	\$ 0	\$ 8,166,231
Deferred Delinquent Property Taxes	121,039	0	31,543	0	152,582
Other Deferred/Unavailable Revenue	887,289	20,000	0	0	907,289
Total Deferred Inflows of Resources	<u>\$ 7,943,611</u>	<u>\$ 20,000</u>	<u>\$ 1,262,491</u>	<u>\$ 0</u>	<u>\$ 9,226,102</u>
FUND BALANCES					
Restricted:					
Restricted for Education	\$ 6,077	\$ 0	\$ 0	\$ 4,770,659	\$ 4,776,736
Restricted for Capital Projects	0	0	13,801,955	0	13,801,955
Restricted for Hybrid Retirement Stabilization Funds	760,371	0	0	0	760,371
Restricted for Other Purposes	0	0	875,511	0	875,511
Committed:					
Committed for Education	92,855	1,500,000	0	0	1,592,855
Committed for Capital Projects	0	0	2,517,906	0	2,517,906
Assigned:					
Assigned for Education	1,076,488	0	0	0	1,076,488
Assigned for Capital Projects	1,125,307	0	0	0	1,125,307
Unassigned	13,198,077	(22,880)	0	0	13,175,197
Total Fund Balances	<u>\$ 16,259,175</u>	<u>\$ 1,477,120</u>	<u>\$ 17,195,372</u>	<u>\$ 4,770,659</u>	<u>\$ 39,702,326</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 28,610,738</u>	<u>\$ 1,597,411</u>	<u>\$ 18,963,296</u>	<u>\$ 4,832,005</u>	<u>\$ 54,003,450</u>

GREENE COUNTY, TENNESSEE**Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position**

Discretely Presented Greene County School Department

June 30, 2024

Amounts reported for governmental activities in the statement
of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit I-2)		\$ 39,702,326
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 1,029,073	
Add: construction in progress	5,014,319	
Add: buildings and improvements net of accumulated depreciation	37,456,130	
Add: other capital assets net of accumulated depreciation	<u>5,544,680</u>	49,044,202
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: compensated absences payable	\$ (234,719)	
Less: OPEB liability	(11,558,791)	
Less: termination benefits	(207,011)	
Less: net pension liability - agent plan	<u>(871,363)</u>	(12,871,884)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 11,133,907	
Less: deferred inflows of resources related to pensions	(660,107)	
Add: deferred outflows of resources related to OPEB	2,464,381	
Less: deferred inflows of resources related to OPEB	<u>(4,540,154)</u>	8,398,027
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - teacher retirement plan	\$ 167,213	
Add: net pension asset - teacher legacy pension plan	<u>8,135,554</u>	8,302,767
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		<u>1,059,871</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 93,635,309</u></u>

GREENE COUNTY, TENNESSEE**Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds**

Discretely Presented Greene County School Department

For the Year Ended June 30, 2024

	Major Funds			Nonmajor Funds	
	General Purpose School	School Federal Projects	Education Capital Projects	Other Govern- mental Funds	Total Governmental Funds
Revenues					
Local Taxes	\$ 16,835,351	\$ 0	\$ 1,629,941	\$ 0	\$ 18,465,292
Licenses and Permits	2,044	0	0	0	2,044
Charges for Current Services	276,922	0	0	851,611	1,128,533
Other Local Revenues	2,782,894	0	238,082	2,692,596	5,713,572
State of Tennessee	47,367,450	0	0	32,183	47,399,633
Federal Government	333,570	13,021,601	0	3,696,974	17,052,145
Other Governments and Citizens Groups	540,183	0	0	0	540,183
Total Revenues	\$ 68,138,414	\$ 13,021,601	\$ 1,868,023	\$ 7,273,364	\$ 90,301,402
Expenditures					
Current:					
Instruction	\$ 37,055,949	\$ 6,303,493	\$ 0	\$ 0	\$ 43,359,442
Support Services	21,188,219	1,551,569	0	0	22,739,788
Operation of Non-Instructional Services	3,023,431	0	0	6,854,993	9,878,424
Capital Outlay	918,642	4,538,684	0	0	5,457,326
Capital Projects	0	0	4,351,052	0	4,351,052
Total Expenditures	\$ 62,186,241	\$ 12,393,746	\$ 4,351,052	\$ 6,854,993	\$ 85,786,032
Excess (Deficiency) of Revenues Over Expenditures	\$ 5,952,173	\$ 627,855	\$ (2,483,029)	\$ 418,371	\$ 4,515,370
Other Financing Sources (Uses)					
Insurance Recovery	\$ 35,000	\$ 0	\$ 0	\$ 0	\$ 35,000
Transfers In	114,194	0	0	0	114,194
Transfers Out	0	(114,194)	0	0	(114,194)
Total Other Financing Sources (Uses)	\$ 149,194	\$ (114,194)	\$ 0	\$ 0	\$ 35,000
Net Change in Fund Balances	\$ 6,101,367	\$ 513,661	\$ (2,483,029)	\$ 418,371	\$ 4,550,370
Fund Balance, July 1, 2023	10,157,808	963,459	19,678,401	4,352,288	35,151,956
Fund Balance, June 30, 2024	\$ 16,259,175	\$ 1,477,120	\$ 17,195,372	\$ 4,770,659	\$ 39,702,326

GREENE COUNTY, TENNESSEE**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the Statement of Activities**

Discretely Presented Greene County School Department

For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit I-4)		\$ 4,550,370
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 9,002,392	
Less: current-year depreciation expense	<u>(2,055,925)</u>	6,946,467
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase (decrease) net position.		
Less: book value of assets disposed		(35,892)
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2023	\$ (2,909,341)	
Add: deferred delinquent property taxes and other deferred June 30, 2024	<u>1,059,871</u>	(1,849,470)
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in OPEB liability	\$ (1,099,540)	
Change in compensated absences payable	(16,668)	
Change in termination benefits	(53,770)	
Change in net pension asset/liability	(507,958)	
Change in deferred outflows related to pensions	(1,127,914)	
Change in deferred inflows related to pensions	983,541	
Change in deferred outflows related to OPEB	544,316	
Change in deferred inflows related to OPEB	<u>906,946</u>	<u>(371,047)</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 9,240,428</u>

GREENE COUNTY, TENNESSEE**Combining Balance Sheet - Nonmajor Governmental Funds**

Discretely Presented Greene County School Department

June 30, 2024

	<u>Special Revenue Funds</u>		Total Nonmajor Governmental Funds
	Central Cafeteria	Internal School	
ASSETS			
Cash	\$ 57,918	\$ 1,665,316	\$ 1,723,234
Equity in Pooled Cash and Investments	3,051,082	0	3,051,082
Due from Other Governments	57,689	0	57,689
Total Assets	<u>\$ 3,166,689</u>	<u>\$ 1,665,316</u>	<u>\$ 4,832,005</u>
LIABILITIES			
Accounts Payable	\$ 59,001	\$ 1,372	\$ 60,373
Payroll Deductions Payable	973	0	973
Total Liabilities	<u>\$ 59,974</u>	<u>\$ 1,372</u>	<u>\$ 61,346</u>
FUND BALANCES			
Restricted:			
Restricted for Education	\$ 3,106,715	\$ 1,663,944	\$ 4,770,659
Total Fund Balances	<u>\$ 3,106,715</u>	<u>\$ 1,663,944</u>	<u>\$ 4,770,659</u>
Total Liabilities and Fund Balances	<u>\$ 3,166,689</u>	<u>\$ 1,665,316</u>	<u>\$ 4,832,005</u>

GREENE COUNTY, TENNESSEE**Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds**

Discretely Presented Greene County School Department

For the Year Ended June 30, 2024

	<u>Special Revenue Funds</u>		Total Nonmajor Governmental Funds
	Central Cafeteria	Internal School	
Revenues			
Charges for Current Services	\$ 851,611	\$ 0	\$ 851,611
Other Local Revenues	147,253	2,545,343	2,692,596
State of Tennessee	32,183	0	32,183
Federal Government	3,696,974	0	3,696,974
Total Revenues	<u>\$ 4,728,021</u>	<u>\$ 2,545,343</u>	<u>\$ 7,273,364</u>
Expenditures			
Current:			
Operation of Non-Instructional Services	\$ 4,344,504	\$ 2,510,489	\$ 6,854,993
Total Expenditures	<u>\$ 4,344,504</u>	<u>\$ 2,510,489</u>	<u>\$ 6,854,993</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 383,517</u>	<u>\$ 34,854</u>	<u>\$ 418,371</u>
Net Change in Fund Balances	\$ 383,517	\$ 34,854	\$ 418,371
Fund Balance, July 1, 2023	<u>2,723,198</u>	<u>1,629,090</u>	<u>4,352,288</u>
Fund Balance, June 30, 2024	<u><u>\$ 3,106,715</u></u>	<u><u>\$ 1,663,944</u></u>	<u><u>\$ 4,770,659</u></u>

GREENE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes****in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Greene County School Department

General Purpose School Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 16,835,351	\$ 0	\$ 0	\$ 16,835,351	\$ 14,838,700	\$ 15,638,700	\$ 1,196,651
Licenses and Permits	2,044	0	0	2,044	2,500	2,500	(456)
Charges for Current Services	276,922	0	0	276,922	340,524	340,524	(63,602)
Other Local Revenues	2,782,894	0	0	2,782,894	1,777,300	1,777,300	1,005,594
State of Tennessee	47,367,450	0	0	47,367,450	44,606,313	49,581,356	(2,213,906)
Federal Government	333,570	0	0	333,570	187,930	264,950	68,620
Other Governments and Citizens Groups	540,183	0	0	540,183	0	540,183	0
Total Revenues	\$ 68,138,414	\$ 0	\$ 0	\$ 68,138,414	\$ 61,753,267	\$ 68,145,513	\$ (7,099)
Expenditures							
Instruction							
Regular Instruction Program	\$ 29,346,422	\$ (52,287)	\$ 47,141	\$ 29,341,276	\$ 30,437,135	\$ 32,106,330	\$ 2,765,054
Special Education Program	3,926,730	(1,690)	3,028	3,928,068	4,277,134	4,340,297	412,229
Career and Technical Education Program	3,782,797	(960,008)	28,171	2,850,960	2,726,157	5,372,803	2,521,843
Support Services							
Attendance	244,363	0	0	244,363	231,619	250,239	5,876
Health Services	1,016,324	(210)	2,122	1,018,236	827,654	1,047,954	29,718
Other Student Support	1,551,639	(8,549)	26,571	1,569,661	1,751,220	1,800,866	231,205
Regular Instruction Program	3,009,818	(21,809)	9,941	2,997,950	2,409,902	3,282,021	284,071
Special Education Program	632,176	(820)	8,163	639,519	707,018	707,018	67,499
Career and Technical Education Program	118,457	(1,768)	0	116,689	121,918	148,918	32,229
Technology	185,846	(2,672)	0	183,174	219,700	219,700	36,526
Other Programs	222,145	0	0	222,145	0	222,145	0
Board of Education	880,066	(2,299)	4,085	881,852	1,219,913	1,219,913	338,061
Director of Schools	468,788	(2,584)	5,380	471,584	476,634	491,634	20,050

(Continued)

Exhibit I-8

GREENE COUNTY, TENNESSEE

**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Greene County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Expenditures (Cont.)							
Support Services (Cont.)							
Office of the Principal	\$ 3,979,919	\$ (9,270)	\$ 13,701	\$ 3,984,350	\$ 4,160,790	\$ 4,220,290	\$ 235,940
Fiscal Services	560,186	(947)	3,921	563,160	580,221	595,221	32,061
Operation of Plant	3,615,334	(66,816)	4,193	3,552,711	3,468,633	3,595,633	42,922
Maintenance of Plant	1,007,460	(22,993)	234,371	1,218,838	1,179,041	1,363,293	144,455
Transportation	3,615,506	(13,102)	20,650	3,623,054	3,789,981	3,907,257	284,203
Central and Other	80,192	0	0	80,192	116,931	116,931	36,739
Operation of Non-Instructional Services							
Community Services	1,529,876	(7,718)	31,163	1,553,321	1,602,523	1,602,523	49,202
Early Childhood Education	1,493,555	(3,600)	517	1,490,472	1,519,143	1,523,529	33,057
Capital Outlay							
Regular Capital Outlay	918,642	(721,248)	1,125,307	1,322,701	5,000	1,464,499	141,798
Total Expenditures	<u>\$ 62,186,241</u>	<u>\$ (1,900,390)</u>	<u>\$ 1,568,425</u>	<u>\$ 61,854,276</u>	<u>\$ 61,828,267</u>	<u>\$ 69,599,014</u>	<u>\$ 7,744,738</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 5,952,173</u>	<u>\$ 1,900,390</u>	<u>\$ (1,568,425)</u>	<u>\$ 6,284,138</u>	<u>\$ (75,000)</u>	<u>\$ (1,453,501)</u>	<u>\$ 7,737,639</u>
Other Financing Sources (Uses)							
Insurance Recovery	\$ 35,000	\$ 0	\$ 0	\$ 35,000	\$ 0	\$ 0	\$ 35,000
Transfers In	114,194	0	0	114,194	75,000	75,000	39,194
Total Other Financing Sources	<u>\$ 149,194</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 149,194</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 74,194</u>
Net Change in Fund Balance	\$ 6,101,367	\$ 1,900,390	\$ (1,568,425)	\$ 6,433,332	\$ 0	\$ (1,378,501)	\$ 7,811,833
Fund Balance, July 1, 2023	10,157,808	(1,900,390)	0	8,257,418	10,469,486	10,469,486	(2,212,068)
Fund Balance, June 30, 2024	<u>\$ 16,259,175</u>	<u>\$ 0</u>	<u>\$ (1,568,425)</u>	<u>\$ 14,690,750</u>	<u>\$ 10,469,486</u>	<u>\$ 9,090,985</u>	<u>\$ 5,599,765</u>

GREENE COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Greene County School Department
School Federal Projects Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Federal Government	\$ 13,021,601	\$ 0	\$ 0	\$ 13,021,601	\$ 12,952,095	\$ 15,768,841	\$ (2,747,240)
Total Revenues	\$ 13,021,601	\$ 0	\$ 0	\$ 13,021,601	\$ 12,952,095	\$ 15,768,841	\$ (2,747,240)
Expenditures							
Instruction							
Regular Instruction Program	\$ 4,633,767	\$ (42,223)	\$ 0	\$ 4,591,544	\$ 3,793,767	\$ 5,466,977	\$ 875,433
Special Education Program	1,537,446	(3,644)	0	1,533,802	1,329,940	1,748,485	214,683
Career and Technical Education Program	132,280	(281)	0	131,999	198,791	152,080	20,081
Support Services							
Health Services	6,250	(6,250)	0	0	0	0	0
Other Student Support	323,283	(3,990)	0	319,293	37,139	383,461	64,168
Regular Instruction Program	620,789	(6,448)	0	614,341	585,067	870,446	256,105
Special Education Program	491,248	(2,143)	0	489,105	500,884	575,889	86,784
Career and Technical Education Program	2,230	0	0	2,230	3,000	2,230	0
Technology	46,038	0	0	46,038	45,000	46,765	727
Operation of Plant	7,183	0	0	7,183	0	25,000	17,817
Transportation	54,548	0	0	54,548	79,230	84,231	29,683
Capital Outlay							
Regular Capital Outlay	4,538,684	(1,330,943)	950,229	4,157,970	6,295,277	6,295,277	2,137,307
Total Expenditures	\$ 12,393,746	\$ (1,395,922)	\$ 950,229	\$ 11,948,053	\$ 12,868,095	\$ 15,650,841	\$ 3,702,788
Excess (Deficiency) of Revenues Over Expenditures	\$ 627,855	\$ 1,395,922	\$ (950,229)	\$ 1,073,548	\$ 84,000	\$ 118,000	\$ 955,548
Other Financing Sources (Uses)							
Transfers Out	\$ (114,194)	\$ 0	\$ 0	\$ (114,194)	\$ (84,000)	\$ (118,000)	\$ 3,806
Total Other Financing Sources	\$ (114,194)	\$ 0	\$ 0	\$ (114,194)	\$ (84,000)	\$ (118,000)	\$ 3,806
Net Change in Fund Balance	\$ 513,661	\$ 1,395,922	\$ (950,229)	\$ 959,354	\$ 0	\$ 0	\$ 959,354
Fund Balance, July 1, 2023	963,459	(1,395,922)	0	(432,463)	0	0	(432,463)
Fund Balance, June 30, 2024	\$ 1,477,120	\$ 0	\$ (950,229)	\$ 526,891	\$ 0	\$ 0	\$ 526,891

GREENE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Greene County School Department

Central Cafeteria Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
Revenues						
Charges for Current Services	\$ 851,611	\$ 0	\$ 851,611	\$ 1,144,918	\$ 1,144,918	\$ (293,307)
Other Local Revenues	147,253	0	147,253	1,000	1,000	146,253
State of Tennessee	32,183	0	32,183	32,880	32,880	(697)
Federal Government	3,696,974	0	3,696,974	2,993,411	2,993,411	703,563
Total Revenues	<u>\$ 4,728,021</u>	<u>\$ 0</u>	<u>\$ 4,728,021</u>	<u>\$ 4,172,209</u>	<u>\$ 4,172,209</u>	<u>\$ 555,812</u>
Expenditures						
Operation of Non-Instructional Services						
Food Service	\$ 4,344,504	\$ (46,808)	\$ 4,297,696	\$ 4,172,209	\$ 4,522,209	\$ 224,513
Total Expenditures	<u>\$ 4,344,504</u>	<u>\$ (46,808)</u>	<u>\$ 4,297,696</u>	<u>\$ 4,172,209</u>	<u>\$ 4,522,209</u>	<u>\$ 224,513</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 383,517	\$ 46,808	\$ 430,325	\$ 0	\$ (350,000)	\$ 780,325
Net Change in Fund Balance	\$ 383,517	\$ 46,808	\$ 430,325	\$ 0	\$ (350,000)	\$ 780,325
Fund Balance, July 1, 2023	<u>2,723,198</u>	<u>(46,808)</u>	<u>2,676,390</u>	<u>2,707,925</u>	<u>2,707,925</u>	<u>(31,535)</u>
Fund Balance, June 30, 2024	<u>\$ 3,106,715</u>	<u>\$ 0</u>	<u>\$ 3,106,715</u>	<u>\$ 2,707,925</u>	<u>\$ 2,357,925</u>	<u>\$ 748,790</u>

GREENE COUNTY, TENNESSEE**Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget**

Discretely Presented Greene County School Department

Education Capital Projects Fund

For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Revenues							
Local Taxes	\$ 1,629,941	\$ 0	\$ 0	\$ 1,629,941	\$ 1,367,650	\$ 1,367,650	\$ 262,291
Other Local Revenues	238,082	0	0	238,082	20,000	20,000	218,082
Total Revenues	<u>\$ 1,868,023</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,868,023</u>	<u>\$ 1,387,650</u>	<u>\$ 1,387,650</u>	<u>\$ 480,373</u>
Expenditures							
Capital Projects							
Education Capital Projects	\$ 4,351,052	\$ (2,803,198)	\$ 15,897,687	\$ 17,445,541	\$ 17,913,445	\$ 17,913,445	\$ 467,904
Total Expenditures	<u>\$ 4,351,052</u>	<u>\$ (2,803,198)</u>	<u>\$ 15,897,687</u>	<u>\$ 17,445,541</u>	<u>\$ 17,913,445</u>	<u>\$ 17,913,445</u>	<u>\$ 467,904</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (2,483,029)</u>	<u>\$ 2,803,198</u>	<u>\$ (15,897,687)</u>	<u>\$ (15,577,518)</u>	<u>\$ (16,525,795)</u>	<u>\$ (16,525,795)</u>	<u>\$ 948,277</u>
Net Change in Fund Balance	\$ (2,483,029)	\$ 2,803,198	\$ (15,897,687)	\$ (15,577,518)	\$ (16,525,795)	\$ (16,525,795)	\$ 948,277
Fund Balance, July 1, 2023	19,678,401	(2,803,198)	0	16,875,203	16,525,795	16,525,795	349,408
Fund Balance, June 30, 2024	<u><u>\$ 17,195,372</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (15,897,687)</u></u>	<u><u>\$ 1,297,685</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 1,297,685</u></u>

MISCELLANEOUS SCHEDULES

Exhibit J-1

GREENE COUNTY, TENNESSEE

Schedule of Changes in Long-term Other Loans and Bonds

For the Year Ended June 30, 2024

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-23	Paid and/or Matured During Period	Outstanding 6-30-24
OTHER LOANS PAYABLE							
Payable through General Capital Projects Fund							
Administrative Building Purchase	\$ 2,000,000	0 %	11-17-21	11-17-23	\$ 1,000,000	\$ 1,000,000	\$ 0
Payable through Education Debt Service Fund							
Energy Efficient Schools Initiative	809,679	0.75	6-24-16	12-1-23	\$ 63,699	\$ 63,699	\$ 0
Total Other Loans Payable					\$ 1,063,699	\$ 1,063,699	\$ 0
BONDS PAYABLE							
Payable through General Debt Service Fund							
General Obligation - Refunding	5,945,000	2 to 5	11-24-20	6-1-25	\$ 3,035,000	\$ 1,480,000	\$ 1,555,000
General Obligation, Series 2021	9,565,000	2 to 4	11-4-21	6-1-46	9,545,000	10,000	9,535,000
Total Payable through General Debt Service Fund					\$ 12,580,000	\$ 1,490,000	\$ 11,090,000
Payable through Education Debt Service Fund							
Rural School Refunding Bonds, Series 2016	12,135,000	2 to 5	6-8-16	6-1-26	\$ 4,265,000	\$ 1,365,000	\$ 2,900,000
Rural School Bonds, Series 2020	9,430,000	2 to 5	11-24-20	6-1-41	8,380,000	335,000	8,045,000
Rural School Bonds, Series 2022	13,655,000	4 to 5	8-26-22	6-1-42	13,630,000	25,000	13,605,000
Total Payable through Education Debt Service Fund					\$ 26,275,000	\$ 1,725,000	\$ 24,550,000
Total Bonds Payable					\$ 38,855,000	\$ 3,215,000	\$ 35,640,000

Exhibit J-2

GREENE COUNTY, TENNESSEE

Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	\$ 3,685,000	\$ 1,232,075	\$ 4,917,075
2026	2,690,000	1,094,025	3,784,025
2027	1,285,000	1,006,725	2,291,725
2028	1,350,000	945,875	2,295,875
2029	1,415,000	881,925	2,296,925
2030	1,480,000	814,875	2,294,875
2031	1,540,000	753,725	2,293,725
2032	1,590,000	702,675	2,292,675
2033	1,640,000	649,575	2,289,575
2034	1,695,000	594,425	2,289,425
2035	1,750,000	537,125	2,287,125
2036	1,815,000	477,525	2,292,525
2037	1,875,000	415,275	2,290,275
2038	1,940,000	350,625	2,290,625
2039	2,000,000	292,825	2,292,825
2040	2,060,000	232,344	2,292,344
2041	2,120,000	169,256	2,289,256
2042	1,605,000	103,438	1,708,438
2043	510,000	47,900	557,900
2044	520,000	36,425	556,425
2045	530,000	24,725	554,725
2046	545,000	12,535	557,535
Total	\$ 35,640,000	\$ 11,375,898	\$ 47,015,898

GREENE COUNTY, TENNESSEE**Schedule of Leases Receivable**

Primary Government

June 30, 2024

Description	Debtor	Original Amount of Lease	Date of Issue	Date of Maturity	Interest Rate		Balance 7-1-23	Deductions	Balance 6-30-24
PRIMARY GOVERNMENT									
General Fund									
Building Rental	Takoma Regional Hospital, Inc.	\$ 500,000	11-17-21	11-16-24	2.05231 %		\$ 205,134	\$ 149,819	\$ 55,315
Total General Fund							\$ 205,134	\$ 149,819	\$ 55,315
General Capital Projects Fund									
Building Rental	State of Tennessee	225,000	8-1-21	7-31-26	2.05231		\$ 134,338	\$ 42,642	\$ 91,696
Total General Capital Projects Fund							\$ 134,338	\$ 42,642	\$ 91,696
Total Leases Receivable							\$ 339,472	\$ 192,461	\$ 147,011

GREENE COUNTY, TENNESSEE**Schedule of Transfers**

Primary Government and Discretely Presented Greene County School Department

For the Year Ended June 30, 2024

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
Special Purpose	General	Shared costs	\$ 104,647
Total Transfers Primary Government			<u>\$ 104,647</u>
DISCRETELY PRESENTED GREENE COUNTY SCHOOL DEPARTMENT			
School Federal Projects	General Purpose School	Indirect costs	\$ 114,194
Total Transfers Discretely Presented Greene County School Department			<u>\$ 114,194</u>

GREENE COUNTY, TENNESSEE**Schedule of Salaries and Official Bonds of Principal Officials**

Primary Government and Discretely Presented Greene County School Department

For the Year Ended June 30, 2024

Official	Salary	Authorization	Bond	Surety
County Mayor		Section 8-24-102, <i>T.C.A.</i>	\$ 100,000	The Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 134,782</u>			
Road Superintendent		Section 8-24-102, <i>T.C.A.</i>	100,000	The Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 116,695</u>			
Director of Schools		State Board of Education and County Board of Education	100,000	The Cincinnati Insurance Company
Base salary	\$ 128,100			
Travel allowance	8,000			
Bonus	500			
Chief executive officer training supplement	1,000			
Total compensation	<u>\$ 137,600</u>			
Trustee		Section 8-24-102, <i>T.C.A.</i>	3,259,685	The Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 106,086</u>			
Assessor of Property		Section 8-24-102, <i>T.C.A.</i>	50,000	The Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 106,086</u>			
County Clerk		Section 8-24-102, <i>T.C.A.</i>	100,000	The Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 106,086</u>			
Circuit and General Sessions Courts Clerk		Section 8-24-102, <i>T.C.A.</i>	100,000	The Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 106,086</u>			
Clerk and Master		Section 8-24-102, <i>T.C.A.</i>	105,000	The Cincinnati Insurance Company
Base salary	\$ 106,086			
Special commissioner fee	1,200			
Total compensation	<u>\$ 107,286</u>			
Register of Deeds		Section 8-24-102, <i>T.C.A.</i>	100,000	The Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 106,086</u>			
Sheriff		Section 8-24-102, <i>T.C.A.</i>	100,000	The Cincinnati Insurance Company
Base salary	\$ 116,695			
Superintendent of workhouse (10% on base)	11,669			
Law enforcement training supplement	800			
Total compensation	<u>\$ 129,164</u>			
Purchasing Agent		County Commission	100,000	The Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 58,677</u>			
Director of Accounts and Budgets		County Commission	100,000	The Cincinnati Insurance Company
Base salary/Total compensation	<u>\$ 87,838</u>			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			150,000	The Cincinnati Insurance Company
Employee Fidelity - School Department			150,000	Travelers Casualty and Surety Company of America

GREENE COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types****For the Year Ended June 30, 2024**

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 18,645,975	\$ 2,850,452	\$ 876,819	\$ 0	\$ 0	0
Trustee's Collections - Prior Year	340,746	69,523	24,538	0	0	0
Trustee's Collections - Bankruptcy	699	143	50	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	179,044	36,256	12,726	0	0	0
Interest and Penalty	161,025	31,840	20,581	0	0	0
Pickup Taxes	1,292	204	64	0	0	0
Payments in-Lieu-of Taxes - T.V.A.	7,611	1,164	358	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	19,313	3,024	943	0	0	0
Payments in-Lieu-of Taxes - Other	63,578	9,762	3,011	0	0	0
County Local Option Taxes						
Local Option Sales Tax	0	0	0	0	0	0
Hotel/Motel Tax	265,000	0	0	0	0	0
Wheel Tax	908,368	0	0	0	0	0
Litigation Tax - General	227,056	0	0	0	0	0
Litigation Tax - Special Purpose	140,707	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Business Tax	989,972	0	0	0	0	0
Mixed Drink Tax	432	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0
Other County Local Option Taxes	138,097	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	77,763	11,893	3,659	0	0	0
Wholesale Beer Tax	207,772	0	0	0	0	0
Total Local Taxes	\$ 22,374,450	\$ 3,014,261	\$ 942,749	\$ 0	\$ 0	0

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				
		Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees
Licenses and Permits						
Licenses						
Marriage Licenses	\$ 3,128	\$ 0	\$ 0	\$ 0	\$ 0	0
Animal Vaccination	35,063	0	0	0	0	0
Cable TV Franchise	363,998	0	0	0	0	0
Permits						
Beer Permits	2,589	0	0	0	0	0
Building Permits	398,392	0	0	0	0	0
Other Permits	0	0	0	0	0	0
Total Licenses and Permits	\$ 803,170	\$ 0	\$ 0	\$ 0	\$ 0	0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	\$ 30,226	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	7,652	0	0	0	0	0
Drug Control Fines	0	0	0	4,762	0	0
Jail Fees	5,191	0	0	0	0	0
Data Entry Fee - Circuit Court	2,659	0	0	0	0	0
Courtroom Security Fee	6,109	0	0	0	0	0
Criminal Court						
Fines	6,861	0	0	0	0	0
Drug Court Fees	1,134	0	0	0	0	0
DUI Treatment Fines	1,998	0	0	0	0	0
General Sessions Court						
Fines	40,795	0	0	0	0	0
Officers Costs	67,961	0	0	0	0	0
Game and Fish Fines	106	0	0	0	0	0

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees
Fines, Forfeitures, and Penalties (Cont.)						
General Sessions Court (Cont.)						
Drug Control Fines	\$ 0	\$ 0	\$ 0	\$ 8,121	\$ 0	0
Drug Court Fees	8,591	0	0	0	0	0
Jail Fees	89,384	0	0	0	0	0
DUI Treatment Fines	9,385	0	0	0	0	0
Data Entry Fee - General Sessions Court	34,580	0	0	0	0	0
Courtroom Security Fee	117,748	0	0	0	0	0
Juvenile Court						
Fines	3,798	0	0	0	0	0
Chancery Court						
Officers Costs	1,805	0	0	0	0	0
Data Entry Fee - Chancery Court	7,095	0	0	0	0	0
Courtroom Security Fee	11,075	0	0	0	0	0
Other Courts - In-county						
Drug Court Fees	2,431	0	0	0	0	0
Judicial District Drug Program						
Fines	40	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	0	9,354	0	0
Other Fines, Forfeitures, and Penalties	4,338	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 460,962	\$ 0	\$ 0	\$ 22,237	\$ 0	0
Charges for Current Services						
General Service Charges						
Tipping Fees	\$ 0	\$ 1,109,254	\$ 0	\$ 0	\$ 0	0
Solid Waste Disposal Fee	0	42,902	0	0	0	0

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees
Charges for Current Services (Cont.)						
General Service Charges (Cont.)						
Patient Charges	\$ 4,605,873	\$ 0	\$ 0	\$ 0	\$ 0	0
Work Release Charges for Board	455	0	0	0	0	0
Other General Service Charges	4,545	0	0	0	0	0
Service Charges	20,883	0	0	0	0	0
Fees						
Subdivision Lot Fees	12,305	0	0	0	0	0
Copy Fees	4,125	0	0	0	0	0
Greenbelt Late Application Fee	100	0	0	0	0	0
Telephone Commissions	87,733	0	0	0	0	0
Additional Fees - Titling and Registration	99,002	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	0	1,200
Data Processing Fee - Register	21,180	0	0	0	0	0
Data Processing Fee - Sheriff	5,049	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	6,750	0	0	0	0	0
Data Processing Fee - County Clerk	9,240	0	0	0	0	0
Vehicle Registration Reinstatement Fees	9,025	0	0	0	0	0
Total Charges for Current Services	\$ 4,886,265	\$ 1,152,156	\$ 0	\$ 0	\$ 0	1,200
Other Local Revenues						
Recurring Items						
Investment Income	\$ 2,488,462	\$ 381,002	\$ 196,709	\$ 0	\$ 0	0
Lease/Rentals/PPP	183,204	55,668	0	0	0	0
Lease/PPP Interest	2,961	0	0	0	0	0
Sale of Materials and Supplies	0	0	0	0	0	0
Commissary Sales	760,454	0	0	0	0	0

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees
Other Local Revenues (Cont.)						
Recurring Items (Cont.)						
Sale of Recycled Materials	\$ 6,839	\$ 278,380	\$ 0	\$ 0	\$ 0	0
Miscellaneous Refunds	1,279	0	156,780	0	0	0
Nonrecurring Items						
Revenue from Joint Ventures	229,020	0	0	0	0	0
Sale of Equipment	42,263	101,180	7,000	0	0	0
Sale of Property	21,159	0	0	0	0	0
Contributions and Gifts	130,779	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	10,246	0	0	0	0	0
Total Other Local Revenues	<u>\$ 3,876,666</u>	<u>\$ 816,230</u>	<u>\$ 360,489</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	\$ 1,090,660	\$ 0	\$ 0	\$ 0	\$ 0	0
Circuit Court Clerk	212,352	0	0	0	0	0
General Sessions Court Clerk	894,684	0	0	0	0	0
Clerk and Master	302,009	0	0	0	0	0
Register	358,600	0	0	0	0	0
Sheriff	16,608	0	0	0	0	0
Trustee	1,461,310	0	0	0	0	0
Total Fees Received From County Officials	<u>\$ 4,336,223</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
State of Tennessee						
General Government Grants						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	0

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees
State of Tennessee (Cont.)						
General Government Grants (Cont.)						
Solid Waste Grants	\$ 0	\$ 94,028	\$ 0	\$ 0	\$ 0	0
Other General Government Grants	97,844	0	0	0	0	0
Public Safety Grants						
School Resource Officer Grants	1,058,845	0	0	0	0	0
Other Public Safety Grants	372,936	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	281,096	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	0	0
Litter Program	65,743	0	0	0	0	0
Other State Revenues						
Beer Tax	18,498	0	0	0	0	0
Vehicle Certificate of Title Fees	15,931	0	0	0	0	0
Alcoholic Beverage Tax	167,955	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	330,064	0	0	0	0	0
State Revenue Sharing - T.V.A.	0	0	1,281,516	0	0	0
State Revenue Sharing - Telecommunications	77,464	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	89,965	0	0	0	0	0
Contracted Prisoner Boarding	606,636	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
State Shared Sales Tax - Cities	25,616	0	0	0	0	0
Other State Revenues	227,145	0	0	0	0	0
Total State of Tennessee	\$ 3,459,902	\$ 94,028	\$ 1,281,516	\$ 0	\$ 0	0

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Solid Waste / Sanitation	Special Purpose	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees
Federal Government						
Federal Through State						
Community Development	\$ 420,000	\$ 0	\$ 0	\$ 0	\$ 0	0
Civil Defense Reimbursement	52,023	0	0	0	0	0
Law Enforcement Grants	48,691	0	0	0	0	0
COVID-19 Grant #1	1,750	1,967	0	0	0	0
American Rescue Plan Act Grant #1	0	0	134,342	0	0	0
American Rescue Plan Act Grant B	0	0	0	0	4,088,374	0
Other Federal through State	0	0	0	0	0	0
Direct Federal Revenue						
Forest Service	5,654	0	0	0	0	0
American Rescue Plan Act Grant #6	0	0	0	0	9,399	0
Other Direct Federal Revenue	98,802	0	0	0	0	0
Total Federal Government	\$ 626,920	\$ 1,967	\$ 134,342	\$ 0	\$ 4,097,773	\$ 0
Other Governments and Citizens Groups						
Other Governments						
Prisoner Board	\$ 185,955	\$ 0	\$ 0	\$ 0	\$ 0	0
Contracted Services	5,193	0	0	0	0	0
Citizens Groups						
Donations	2,099	0	0	0	0	0
Other						
Opioid Settlement Funds - Past Remediation	0	0	0	0	0	0
Total Other Governments and Citizens Groups	\$ 193,247	\$ 0	\$ 0	\$ 0	\$ 0	0
Total	\$ 41,017,805	\$ 5,078,642	\$ 2,719,096	\$ 22,237	\$ 4,097,773	\$ 1,200

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Funds		
	Highway / Public Works	General Debt Service	Education Debt Service	General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 0	\$ 2,198,322	\$ 155,131	\$ 877,118	\$ 0	\$ 0
Trustee's Collections - Prior Year	0	44,986	8,084	20,448	0	0
Trustee's Collections - Bankruptcy	0	92	24	42	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	0	23,624	6,447	10,745	0	0
Interest and Penalty	0	21,037	4,708	9,448	0	0
Pickup Taxes	0	154	3	62	0	0
Payments in-Lieu-of Taxes - T.V.A.	0	895	90	358	0	0
Payments in-Lieu-of Taxes - Local Utilities	0	2,292	261	927	0	0
Payments in-Lieu-of Taxes - Other	0	7,491	586	3,002	0	0
County Local Option Taxes						
Local Option Sales Tax	0	0	3,415,301	0	0	0
Hotel/Motel Tax	0	176,668	0	0	0	0
Wheel Tax	3,254,984	0	0	0	0	0
Litigation Tax - General	0	0	0	0	0	0
Litigation Tax - Special Purpose	0	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	216,427	0	0	0	0
Business Tax	0	0	0	0	0	0
Mixed Drink Tax	0	0	0	0	0	0
Mineral Severance Tax	128,037	0	0	0	0	0
Other County Local Option Taxes	0	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	0	9,149	915	3,659	0	0
Wholesale Beer Tax	0	0	0	0	0	0
Total Local Taxes	\$ 3,383,021	\$ 2,701,137	\$ 3,591,550	\$ 925,809	\$ 0	\$ 0

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Funds		
	Highway / Public Works	General Debt Service	Education Debt Service	General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects
Licenses and Permits						
Licenses						
Marriage Licenses	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Animal Vaccination	0	0	0	0	0	0
Cable TV Franchise	0	0	0	0	0	0
Permits						
Beer Permits	0	0	0	0	0	0
Building Permits	0	0	0	0	0	0
Other Permits	150	0	0	0	0	0
Total Licenses and Permits	\$ 150	\$ 0	\$ 0	\$ 0	\$ 0	0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Officers Costs	0	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0
Data Entry Fee - Circuit Court	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0
Criminal Court						
Fines	500	0	0	0	0	0
Drug Court Fees	0	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0	0
General Sessions Court						
Fines	0	0	0	0	0	0
Officers Costs	0	0	0	0	0	0
Game and Fish Fines	0	0	0	0	0	0

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Funds		
	Highway / Public Works	General Debt Service	Education Debt Service	General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects
Fines, Forfeitures, and Penalties (Cont.)						
General Sessions Court (Cont.)						
Drug Control Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Drug Court Fees	0	0	0	0	0	0
Jail Fees	0	0	0	0	0	0
DUI Treatment Fines	0	0	0	0	0	0
Data Entry Fee - General Sessions Court	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0
Juvenile Court						
Fines	0	0	0	0	0	0
Chancery Court						
Officers Costs	0	0	0	0	0	0
Data Entry Fee - Chancery Court	0	0	0	0	0	0
Courtroom Security Fee	0	0	0	0	0	0
Other Courts - In-county						
Drug Court Fees	0	0	0	0	0	0
Judicial District Drug Program						
Fines	0	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	0	0	0	0
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 500	\$ 0	\$ 0	\$ 0	\$ 0	0
Charges for Current Services						
General Service Charges						
Tipping Fees	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Solid Waste Disposal Fee	0	0	0	0	0	0

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Funds		
	Highway / Public Works	General Debt Service	Education Debt Service	General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects
Charges for Current Services (Cont.)						
General Service Charges (Cont.)						
Patient Charges	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Work Release Charges for Board	0	0	0	0	0	0
Other General Service Charges	0	0	0	0	0	0
Service Charges	0	0	0	0	0	0
Fees						
Subdivision Lot Fees	0	0	0	0	0	0
Copy Fees	0	0	0	0	0	0
Greenbelt Late Application Fee	0	0	0	0	0	0
Telephone Commissions	0	0	0	0	0	0
Additional Fees - Titling and Registration	0	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	0	0
Data Processing Fee - Register	0	0	0	0	0	0
Data Processing Fee - Sheriff	0	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	0
Data Processing Fee - County Clerk	0	0	0	0	0	0
Vehicle Registration Reinstatement Fees	0	0	0	0	0	0
Total Charges for Current Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Other Local Revenues						
Recurring Items						
Investment Income	\$ 0	\$ 310,515	\$ 34,067	\$ 125,156	\$ 0	0
Lease/Rentals/PPP	0	0	0	42,642	0	0
Lease/PPP Interest	0	0	0	2,358	0	0
Sale of Materials and Supplies	44,060	0	0	0	0	0
Commissary Sales	0	0	0	0	0	0

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Funds		
	Highway / Public Works	General Debt Service	Education Debt Service	General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects
Other Local Revenues (Cont.)						
Recurring Items (Cont.)						
Sale of Recycled Materials	\$ 3,783	\$ 0	\$ 0	\$ 0	\$ 0	0
Miscellaneous Refunds	0	0	0	6,847	0	0
Nonrecurring Items						
Revenue from Joint Ventures	0	0	0	133,538	0	0
Sale of Equipment	54,902	0	0	20,658	0	0
Sale of Property	0	0	0	0	0	0
Contributions and Gifts	0	0	0	0	0	0
Other Local Revenues	0	0	0	0	0	0
Total Other Local Revenues	<u>\$ 102,745</u>	<u>\$ 310,515</u>	<u>\$ 34,067</u>	<u>\$ 331,199</u>	<u>\$ 0</u>	<u>0</u>
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Circuit Court Clerk	0	0	0	0	0	0
General Sessions Court Clerk	0	0	0	0	0	0
Clerk and Master	0	0	0	0	0	0
Register	0	0	0	0	0	0
Sheriff	0	0	0	0	0	0
Trustee	0	0	0	0	0	0
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0</u>
State of Tennessee						
General Government Grants						
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Funds		
	Highway / Public Works	General Debt Service	Education Debt Service	General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects
State of Tennessee (Cont.)						
General Government Grants (Cont.)						
Solid Waste Grants	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Other General Government Grants	0	0	0	0	0	0
Public Safety Grants						
School Resource Officer Grants	0	0	0	0	0	0
Other Public Safety Grants	0	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	0	0	0	0	0	0
Public Works Grants						
State Aid Program	514,466	0	0	0	0	0
Litter Program	0	0	0	0	0	0
Other State Revenues						
Beer Tax	0	0	0	0	0	0
Vehicle Certificate of Title Fees	0	0	0	0	0	0
Alcoholic Beverage Tax	0	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0	0
State Revenue Sharing - T.V.A.	0	0	0	0	0	0
State Revenue Sharing - Telecommunications	0	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	0	0	0	0	0	0
Contracted Prisoner Boarding	0	0	0	0	0	0
Gasoline and Motor Fuel Tax	3,218,403	0	0	0	0	0
Hybrid/Electric Vehicle Registration Fee	10,223	0	0	0	0	0
Petroleum Special Tax	46,481	0	0	0	0	0
Registrar's Salary Supplement	0	0	0	0	0	0
State Shared Sales Tax - Cities	0	0	0	0	0	0
Other State Revenues	0	0	0	0	0	0
Total State of Tennessee	\$ 3,789,573	\$ 0	\$ 0	\$ 0	\$ 0	0

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Fund	Debt Service Funds		Capital Projects Funds		
	Highway / Public Works	General Debt Service	Education Debt Service	General Capital Projects	Community Development/ Industrial Park	HUD Grant Projects
Federal Government						
Federal Through State						
Community Development	\$ 0	\$ 0	\$ 0	\$ 0	5,989	0
Civil Defense Reimbursement	0	0	0	0	0	0
Law Enforcement Grants	0	0	0	0	0	0
COVID-19 Grant #1	0	0	0	0	0	0
American Rescue Plan Act Grant #1	0	0	0	0	0	0
American Rescue Plan Act Grant B	0	0	0	0	0	0
Other Federal through State	0	0	0	230,141	0	446,642
Direct Federal Revenue						
Forest Service	14,934	0	0	0	0	0
American Rescue Plan Act Grant #6	0	0	0	0	0	0
Other Direct Federal Revenue	0	0	0	0	0	0
Total Federal Government	\$ 14,934	\$ 0	\$ 0	\$ 230,141	\$ 5,989	\$ 446,642
Other Governments and Citizens Groups						
Other Governments						
Prisoner Board	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contracted Services	2,860	0	0	0	0	0
Citizens Groups						
Donations	0	0	0	0	0	0
Other						
Opioid Settlement Funds - Past Remediation	0	40,736	0	471,238	0	0
Total Other Governments and Citizens Groups	\$ 2,860	\$ 40,736	\$ 0	\$ 471,238	\$ 0	\$ 0
Total	\$ 7,293,783	\$ 3,052,388	\$ 3,625,617	\$ 1,958,387	\$ 5,989	\$ 446,642

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	Other Capital Projects	Total
Local Taxes		
County Property Taxes		
Current Property Tax	\$ 0	\$ 25,603,817
Trustee's Collections - Prior Year	0	508,325
Trustee's Collections - Bankruptcy	0	1,050
Circuit Clerk/Clerk and Master Collections - Prior Years	0	268,842
Interest and Penalty	0	248,639
Pickup Taxes	0	1,779
Payments in-Lieu-of Taxes - T.V.A.	0	10,476
Payments in-Lieu-of Taxes - Local Utilities	0	26,760
Payments in-Lieu-of Taxes - Other	0	87,430
County Local Option Taxes		
Local Option Sales Tax	0	3,415,301
Hotel/Motel Tax	176,667	618,335
Wheel Tax	0	4,163,352
Litigation Tax - General	0	227,056
Litigation Tax - Special Purpose	0	140,707
Litigation Tax - Jail, Workhouse, or Courthouse	0	216,427
Business Tax	0	989,972
Mixed Drink Tax	0	432
Mineral Severance Tax	0	128,037
Other County Local Option Taxes	0	138,097
Statutory Local Taxes		
Bank Excise Tax	0	107,038
Wholesale Beer Tax	0	207,772
Total Local Taxes	<u>\$ 176,667</u>	<u>\$ 37,109,644</u>

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Capital Projects Fund</u>	
	Other Capital Projects	Total
Licenses and Permits		
Licenses		
Marriage Licenses	\$ 0	\$ 3,128
Animal Vaccination	0	35,063
Cable TV Franchise	0	363,998
Permits		
Beer Permits	0	2,589
Building Permits	0	398,392
Other Permits	0	150
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 803,320</u>
Fines, Forfeitures, and Penalties		
Circuit Court		
Fines	\$ 0	\$ 30,226
Officers Costs	0	7,652
Drug Control Fines	0	4,762
Jail Fees	0	5,191
Data Entry Fee - Circuit Court	0	2,659
Courtroom Security Fee	0	6,109
Criminal Court		
Fines	0	7,361
Drug Court Fees	0	1,134
DUI Treatment Fines	0	1,998
General Sessions Court		
Fines	0	40,795
Officers Costs	0	67,961
Game and Fish Fines	0	106

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	Other Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)		
General Sessions Court (Cont.)		
Drug Control Fines	\$ 0	\$ 8,121
Drug Court Fees	0	8,591
Jail Fees	0	89,384
DUI Treatment Fines	0	9,385
Data Entry Fee - General Sessions Court	0	34,580
Courtroom Security Fee	0	117,748
Juvenile Court		
Fines	0	3,798
Chancery Court		
Officers Costs	0	1,805
Data Entry Fee - Chancery Court	0	7,095
Courtroom Security Fee	0	11,075
Other Courts - In-county		
Drug Court Fees	0	2,431
Judicial District Drug Program		
Fines	0	40
Other Fines, Forfeitures, and Penalties		
Proceeds from Confiscated Property	0	9,354
Other Fines, Forfeitures, and Penalties	0	4,338
Total Fines, Forfeitures, and Penalties	<u>\$ 0</u>	<u>\$ 483,699</u>
Charges for Current Services		
General Service Charges		
Tipping Fees	\$ 0	\$ 1,109,254
Solid Waste Disposal Fee	0	42,902

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	Other Capital Projects	Total
Charges for Current Services (Cont.)		
General Service Charges (Cont.)		
Patient Charges	\$ 0	\$ 4,605,873
Work Release Charges for Board	0	455
Other General Service Charges	0	4,545
Service Charges	0	20,883
Fees		
Subdivision Lot Fees	0	12,305
Copy Fees	0	4,125
Greenbelt Late Application Fee	0	100
Telephone Commissions	0	87,733
Additional Fees - Titling and Registration	0	99,002
Special Commissioner Fees/Special Master Fees	0	1,200
Data Processing Fee - Register	0	21,180
Data Processing Fee - Sheriff	0	5,049
Sexual Offender Registration Fee - Sheriff	0	6,750
Data Processing Fee - County Clerk	0	9,240
Vehicle Registration Reinstatement Fees	0	9,025
Total Charges for Current Services	\$ 0	\$ 6,039,621
Other Local Revenues		
Recurring Items		
Investment Income	\$ 0	\$ 3,535,911
Lease/Rentals/PPP	0	281,514
Lease/PPP Interest	0	5,319
Sale of Materials and Supplies	0	44,060
Commissary Sales	0	760,454

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	Other Capital Projects	Total
Other Local Revenues (Cont.)		
Recurring Items (Cont.)		
Sale of Recycled Materials	\$ 0	\$ 289,002
Miscellaneous Refunds	0	164,906
Nonrecurring Items		
Revenue from Joint Ventures	0	362,558
Sale of Equipment	0	226,003
Sale of Property	0	21,159
Contributions and Gifts	0	130,779
Other Local Revenues		
Other Local Revenues	0	10,246
Total Other Local Revenues	<u>\$ 0</u>	<u>\$ 5,831,911</u>
Fees Received From County Officials		
Fees In-Lieu-of Salary		
County Clerk	\$ 0	\$ 1,090,660
Circuit Court Clerk	0	212,352
General Sessions Court Clerk	0	894,684
Clerk and Master	0	302,009
Register	0	358,600
Sheriff	0	16,608
Trustee	0	1,461,310
Total Fees Received From County Officials	<u>\$ 0</u>	<u>\$ 4,336,223</u>
State of Tennessee		
General Government Grants		
Juvenile Services Program	\$ 0	\$ 9,000

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	Other Capital Projects	Total
State of Tennessee (Cont.)		
General Government Grants (Cont.)		
Solid Waste Grants	\$ 0	\$ 94,028
Other General Government Grants	0	97,844
Public Safety Grants		
School Resource Officer Grants	0	1,058,845
Other Public Safety Grants	0	372,936
Health and Welfare Grants		
Health Department Programs	0	281,096
Public Works Grants		
State Aid Program	0	514,466
Litter Program	0	65,743
Other State Revenues		
Beer Tax	0	18,498
Vehicle Certificate of Title Fees	0	15,931
Alcoholic Beverage Tax	0	167,955
Opioid Settlement Funds - TN Abatement Council	0	330,064
State Revenue Sharing - T.V.A.	0	1,281,516
State Revenue Sharing - Telecommunications	0	77,464
State Shared Sports Gaming Privilege Tax	0	89,965
Contracted Prisoner Boarding	0	606,636
Gasoline and Motor Fuel Tax	0	3,218,403
Hybrid/Electric Vehicle Registration Fee	0	10,223
Petroleum Special Tax	0	46,481
Registrar's Salary Supplement	0	15,164
State Shared Sales Tax - Cities	0	25,616
Other State Revenues	0	227,145
Total State of Tennessee	<u>\$ 0</u>	<u>\$ 8,625,019</u>

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund	
	Other Capital Projects	Total
Federal Government		
Federal Through State		
Community Development	\$ 0	\$ 425,989
Civil Defense Reimbursement	0	52,023
Law Enforcement Grants	0	48,691
COVID-19 Grant #1	0	3,717
American Rescue Plan Act Grant #1	0	134,342
American Rescue Plan Act Grant B	0	4,088,374
Other Federal through State	0	676,783
Direct Federal Revenue		
Forest Service	0	20,588
American Rescue Plan Act Grant #6	0	9,399
Other Direct Federal Revenue	0	98,802
Total Federal Government	<u>\$ 0</u>	<u>\$ 5,558,708</u>
Other Governments and Citizens Groups		
Other Governments		
Prisoner Board	\$ 0	\$ 185,955
Contracted Services	0	8,053
Citizens Groups		
Donations	0	2,099
Other		
Opioid Settlement Funds - Past Remediation	0	511,974
Total Other Governments and Citizens Groups	<u>\$ 0</u>	<u>\$ 708,081</u>
Total	<u>\$ 176,667</u>	<u>\$ 69,496,226</u>

GREENE COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Greene County School Department

For the Year Ended June 30, 2024

	Special Revenue Funds				Capital Projects Fund	
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Education Capital Projects	Total
Local Taxes						
County Property Taxes						
Current Property Tax	\$ 5,887,750	\$ 0	\$ 0	\$ 0	\$ 1,536,656	\$ 7,424,406
Trustee's Collections - Prior Year	177,180	0	0	0	38,838	216,018
Trustee's Collections - Bankruptcy	364	0	0	0	84	448
Circuit Clerk/Clerk and Master Collections - Prior Years	94,357	0	0	0	21,785	116,142
Interest and Penalty	79,527	0	0	0	18,530	98,057
Pickup Taxes	435	0	0	0	111	546
Payments in-Lieu-of Taxes - T.V.A.	3,671	0	0	0	627	4,298
Payments in-Lieu-of Taxes - Local Utilities	262,418	0	0	0	1,642	264,060
Payments in-Lieu-of Taxes - Other	20,244	0	0	0	5,264	25,508
County Local Option Taxes						
Local Option Sales Tax	10,284,257	0	0	0	0	10,284,257
Mixed Drink Tax	432	0	0	0	0	432
Statutory Local Taxes						
Bank Excise Tax	24,576	0	0	0	6,404	30,980
Other Statutory Local Taxes	140	0	0	0	0	140
Total Local Taxes	<u>\$ 16,835,351</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,629,941</u>	<u>\$ 18,465,292</u>
Licenses and Permits						
Licenses						
Marriage Licenses	\$ 2,044	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,044
Total Licenses and Permits	<u>\$ 2,044</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,044</u>

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

	<u>Special Revenue Funds</u>				<u>Capital Projects Fund</u>	
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Education Capital Projects	Total
Charges for Current Services						
Education Charges						
Lunch Payments - Children	\$ 0	\$ 0	\$ 100,050	\$ 0	\$ 0	\$ 100,050
Lunch Payments - Adults	0	0	20,053	0	0	20,053
Income from Breakfast	0	0	23,844	0	0	23,844
A la Carte Sales	0	0	707,664	0	0	707,664
Transportation - Other State Systems	7,045	0	0	0	0	7,045
Receipts from Individual Schools	61,012	0	0	0	0	61,012
Community Service Fees - Children	208,865	0	0	0	0	208,865
Total Charges for Current Services	<u>\$ 276,922</u>	<u>\$ 0</u>	<u>\$ 851,611</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,128,533</u>
Other Local Revenues						
Recurring Items						
Investment Income	\$ 1,265,141	\$ 0	\$ 146,893	\$ 0	\$ 222,889	\$ 1,634,923
Lease/Rentals/PPP	81,956	0	0	0	0	81,956
Sale of Recycled Materials	8,886	0	0	0	0	8,886
Miscellaneous Refunds	168,219	0	360	0	15,193	183,772
Nonrecurring Items						
Sale of Equipment	8,284	0	0	0	0	8,284
Damages Recovered from Individuals	315	0	0	0	0	315
Contributions and Gifts	1,236,190	0	0	0	0	1,236,190
Other Local Revenues						
Other Local Revenues	13,903	0	0	2,545,343	0	2,559,246
Total Other Local Revenues	<u>\$ 2,782,894</u>	<u>\$ 0</u>	<u>\$ 147,253</u>	<u>\$ 2,545,343</u>	<u>\$ 238,082</u>	<u>\$ 5,713,572</u>

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

	Special Revenue Funds				Capital Projects Fund	
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Education Capital Projects	Total
State of Tennessee						
General Government Grants						
On-behalf Contributions for OPEB	\$ 222,145	\$ 0	\$ 0	\$ 0	\$ 0	222,145
State Education Funds						
Tennessee Investment in Student Achievement	43,246,692	0	0	0	0	43,246,692
TISA - On-behalf Payments	99,333	0	0	0	0	99,333
Early Childhood Education	1,503,618	0	0	0	0	1,503,618
School Food Service	0	0	32,183	0	0	32,183
Driver Education	24,784	0	0	0	0	24,784
Other State Education Funds	1,303,210	0	0	0	0	1,303,210
Paid Parental Leave	102,278	0	0	0	0	102,278
Career Ladder Program	42,732	0	0	0	0	42,732
Other Vocational	747,504	0	0	0	0	747,504
Other State Revenues						
Other State Grants	40,308	0	0	0	0	40,308
Safe Schools	33,646	0	0	0	0	33,646
Other State Revenues	1,200	0	0	0	0	1,200
Total State of Tennessee	\$ 47,367,450	\$ 0	\$ 32,183	\$ 0	\$ 0	47,399,633
Federal Government						
Federal Through State						
USDA School Lunch Program	\$ 0	\$ 0	\$ 2,404,254	\$ 0	\$ 0	2,404,254
USDA - Commodities	0	0	198,203	0	0	198,203
Breakfast	0	0	866,278	0	0	866,278
USDA - Other	0	0	228,239	0	0	228,239
Vocational Education - Basic Grants to States	0	131,697	0	0	0	131,697

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Revenues -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

	Special Revenue Funds				Capital Projects Fund	
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Education Capital Projects	Total
Federal Government (Cont.)						
Federal Through State (Cont.)						
Title I Grants to Local Education Agencies	\$ 0	\$ 1,890,080	\$ 0	\$ 0	\$ 0	\$ 1,890,080
Special Education - Grants to States	0	1,969,853	0	0	0	1,969,853
Special Education Preschool Grants	0	42,160	0	0	0	42,160
English Language Acquisition Grants	0	30,319	0	0	0	30,319
Rural Education	0	151,190	0	0	0	151,190
Eisenhower Professional Development State Grants	0	293,698	0	0	0	293,698
COVID-19 Grant D	0	48,000	0	0	0	48,000
American Rescue Plan Act Grant #1	0	8,200,709	0	0	0	8,200,709
American Rescue Plan Act Grant #2	0	12,096	0	0	0	12,096
American Rescue Plan Act Grant #4	0	40,129	0	0	0	40,129
Other Federal through State	222,091	211,670	0	0	0	433,761
Direct Federal Revenue						
ROTC Reimbursement	66,676	0	0	0	0	66,676
Forest Service	44,803	0	0	0	0	44,803
Total Federal Government	\$ 333,570	\$ 13,021,601	\$ 3,696,974	\$ 0	\$ 0	\$ 17,052,145
Other Governments and Citizens Groups						
Other Governments						
Contributions	\$ 540,183	\$ 0	\$ 0	\$ 0	\$ 0	\$ 540,183
Total Other Governments and Citizens Groups	\$ 540,183	\$ 0	\$ 0	\$ 0	\$ 0	\$ 540,183
Total	\$ 68,138,414	\$ 13,021,601	\$ 4,728,021	\$ 2,545,343	\$ 1,868,023	\$ 90,301,402

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2024

General Fund

General Government

County Commission

Board and Committee Members Fees	\$	142,200	
Social Security		8,816	
Pensions		6,442	
Employer Medicare		2,062	
Communication		6,175	
Dues and Memberships		4,813	
Legal Notices, Recording, and Court Costs		938	
Postal Charges		158	
Rentals		3,020	
Other Charges		1,025	
Total County Commission			\$ 175,649

County Mayor/Executive

County Official/Administrative Officer	\$	134,782	
Assistant(s)		34,309	
Social Security		10,134	
Pensions		17,337	
Life Insurance		23	
Medical Insurance		20,917	
Unemployment Compensation		21	
Employer Medicare		2,370	
Other Fringe Benefits		10	
Communication		657	
Dues and Memberships		2,400	
Legal Notices, Recording, and Court Costs		1,504	
Maintenance and Repair Services - Office Equipment		270	
Postal Charges		6	
Printing, Stationery, and Forms		65	
Rentals		4,452	
Travel		1,166	
Office Supplies		776	
Other Charges		35	
Total County Mayor/Executive			231,234

Personnel Office

Supervisor/Director	\$	54,444	
Social Security		3,132	
Pensions		5,580	
Medical Insurance		10,593	
Unemployment Compensation		3	
Employer Medicare		732	
Licenses		244	
Printing, Stationery, and Forms		875	
Rentals		202	
Travel		828	
Tuition		2,312	
Other Contracted Services		59,691	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Personnel Office (Cont.)

Office Supplies	\$	866	
Data Processing Equipment		<u>1,529</u>	
Total Personnel Office			\$ 141,031

County Attorney

County Official/Administrative Officer	\$	138,750	
Paraprofessionals		38,023	
Part-time Personnel		5,225	
Social Security		8,652	
Pensions		16,761	
Medical Insurance		19,424	
Unemployment Compensation		36	
Employer Medicare		2,538	
Other Fringe Benefits		120	
Communication		1,387	
Dues and Memberships		583	
Legal Notices, Recording, and Court Costs		431	
Maintenance and Repair Services - Office Equipment		74	
Postal Charges		205	
Rentals		1,277	
Travel		142	
Tuition		958	
Other Contracted Services		107,266	
Office Supplies		1,078	
Periodicals		198	
Office Equipment		<u>1,765</u>	
Total County Attorney			344,893

Election Commission

County Official/Administrative Officer	\$	95,477	
Clerical Personnel		64,112	
Temporary Personnel		44,480	
Overtime Pay		2,153	
Election Commission		11,400	
Election Workers		30,280	
Social Security		11,610	
Pensions		16,585	
Life Insurance		36	
Medical Insurance		28,248	
Unemployment Compensation		221	
Employer Medicare		3,109	
Communication		6,447	
Contracts with Private Agencies		5,430	
Data Processing Services		5,750	
Legal Notices, Recording, and Court Costs		11,226	
Maintenance and Repair Services - Equipment		34,055	
Postal Charges		8,000	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Printing, Stationery, and Forms	\$	12,009	
Rentals		1,270	
Travel		13,224	
Tuition		800	
Equipment and Machinery Parts		65	
Office Supplies		4,416	
Periodicals		208	
Other Supplies and Materials		1,975	
Data Processing Equipment		17,024	
Office Equipment		4,150	
Total Election Commission			\$ 433,760

Register of Deeds

County Official/Administrative Officer	\$	106,086	
Accountants/Bookkeepers		37,698	
Clerical Personnel		110,559	
Social Security		15,199	
Pensions		26,158	
Life Insurance		60	
Medical Insurance		83,112	
Unemployment Compensation		84	
Employer Medicare		3,555	
Other Fringe Benefits		120	
Communication		657	
Data Processing Services		200	
Dues and Memberships		500	
Postal Charges		98	
Printing, Stationery, and Forms		99	
Rentals		18,918	
Office Supplies		1,885	
Premiums on Corporate Surety Bonds		873	
Office Equipment		891	
Total Register of Deeds			406,752

Codes Compliance

Postal Charges	\$	866	
Total Codes Compliance			866

Geographical Information Systems

Salary Supplements	\$	6,786	
Social Security		413	
Pensions		699	
Unemployment Compensation		3	
Employer Medicare		97	
Data Processing Services		2,454	
Maintenance and Repair Services - Equipment		3,279	
Travel		1,605	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Geographical Information Systems (Cont.)

Office Supplies	\$	2,612	
Data Processing Equipment		<u>4,430</u>	
Total Geographical Information Systems			\$ 22,378

County Buildings

Maintenance Personnel	\$	192,076	
Part-time Personnel		6,949	
Overtime Pay		15,811	
Social Security		12,915	
Pensions		21,413	
Life Insurance		53	
Medical Insurance		49,970	
Unemployment Compensation		189	
Employer Medicare		3,020	
Communication		6,576	
Licenses		20	
Maintenance and Repair Services - Buildings		39,430	
Maintenance and Repair Services - Equipment		29,802	
Maintenance and Repair Services - Vehicles		1,957	
Pest Control		2,200	
Rentals		341	
Other Contracted Services		137,514	
Custodial Supplies		18,615	
Diesel Fuel		3,121	
Electricity		205,005	
Equipment and Machinery Parts		35,503	
Gasoline		2,625	
General Construction Materials		14,821	
Natural Gas		25,866	
Tires and Tubes		745	
Uniforms		1,574	
Water and Sewer		14,353	
Other Supplies and Materials		6,155	
Other Equipment		<u>1,310</u>	
Total County Buildings			849,929

Finance

Accounting and Budgeting

Supervisor/Director	\$	87,838	
Accountants/Bookkeepers		228,217	
Social Security		18,770	
Pensions		32,494	
Life Insurance		68	
Medical Insurance		66,408	
Unemployment Compensation		147	
Employer Medicare		4,390	
Other Fringe Benefits		240	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Accounting and Budgeting (Cont.)

Audit Services	\$	30,165	
Communication		5,255	
Data Processing Services		28,820	
Legal Notices, Recording, and Court Costs		2,590	
Maintenance and Repair Services - Office Equipment		10,873	
Postal Charges		4,089	
Printing, Stationery, and Forms		2,182	
Rentals		2,905	
Travel		144	
Tuition		100	
Other Contracted Services		12,980	
Office Supplies		2,653	
Other Supplies and Materials		3	
Data Processing Equipment		2,863	
Total Accounting and Budgeting			\$ 544,194

Purchasing

Supervisor/Director	\$	58,677	
Purchasing Personnel		42,656	
Part-time Personnel		8,238	
Social Security		5,939	
Pensions		10,313	
Life Insurance		23	
Medical Insurance		35,315	
Unemployment Compensation		56	
Employer Medicare		1,508	
Communication		762	
Dues and Memberships		355	
Legal Notices, Recording, and Court Costs		660	
Postal Charges		10	
Printing, Stationery, and Forms		578	
Rentals		1,504	
Office Supplies		998	
Premiums on Corporate Surety Bonds		906	
Furniture and Fixtures		265	
Total Purchasing			168,763

Property Assessor's Office

County Official/Administrative Officer	\$	106,086	
Assistant(s)		51,795	
Data Processing Personnel		34,223	
Assessment Personnel		277,454	
Board and Committee Members Fees		7,080	
Social Security		28,227	
Pensions		48,333	
Life Insurance		116	
Medical Insurance		137,424	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Property Assessor's Office (Cont.)

Unemployment Compensation	\$	186	
Employer Medicare		6,602	
Communication		1,354	
Contracts with Government Agencies		27,974	
Dues and Memberships		2,085	
Maintenance and Repair Services - Office Equipment		938	
Maintenance and Repair Services - Vehicles		1,322	
Postal Charges		1,445	
Printing, Stationery, and Forms		160	
Rentals		413	
Travel		1,060	
Tuition		200	
Other Contracted Services		36,350	
Gasoline		634	
Office Supplies		4,310	
Periodicals		271	
Tires and Tubes		565	
Data Processing Equipment		160	
Furniture and Fixtures		330	
Office Equipment		379	
Total Property Assessor's Office	\$		777,476

Reappraisal Program

Contracts with Government Agencies	\$	8,405	
Gasoline		2,654	
Office Supplies		946	
Total Reappraisal Program			12,005

County Trustee's Office

County Official/Administrative Officer	\$	106,086	
Assistant(s)		49,939	
Accountants/Bookkeepers		45,307	
Clerical Personnel		36,551	
Part-time Personnel		19,016	
Overtime Pay		1,524	
Social Security		14,522	
Pensions		24,608	
Life Insurance		48	
Medical Insurance		44,472	
Unemployment Compensation		103	
Employer Medicare		3,673	
Communication		657	
Dues and Memberships		1,133	
Legal Notices, Recording, and Court Costs		325	
Maintenance and Repair Services - Office Equipment		19,644	
Postal Charges		28,083	
Printing, Stationery, and Forms		245	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office (Cont.)

Rentals	\$	824	
Travel		1,096	
Tuition		490	
Office Supplies		3,215	
Data Processing Equipment		1,325	
Office Equipment		655	
Total County Trustee's Office			\$ 403,541

County Clerk's Office

County Official/Administrative Officer	\$	106,086	
Assistant(s)		50,225	
Accountants/Bookkeepers		37,267	
Clerical Personnel		212,248	
Overtime Pay		4,448	
Social Security		24,740	
Pensions		41,899	
Life Insurance		92	
Medical Insurance		80,628	
Unemployment Compensation		229	
Employer Medicare		5,786	
Communication		2,372	
Dues and Memberships		1,073	
Legal Notices, Recording, and Court Costs		244	
Maintenance and Repair Services - Office Equipment		32,423	
Postal Charges		44,200	
Printing, Stationery, and Forms		5,319	
Rentals		2,710	
Travel		673	
Other Contracted Services		84	
Office Supplies		16,484	
Periodicals		558	
Office Equipment		6,450	
Total County Clerk's Office			676,238

Administration of Justice

Circuit Court

County Official/Administrative Officer	\$	106,086	
Assistant(s)		51,691	
Accountants/Bookkeepers		41,443	
Clerical Personnel		418,932	
Part-time Personnel		22,379	
Overtime Pay		40,790	
Jury and Witness Expense		5,952	
Social Security		40,138	
Pensions		67,409	
Life Insurance		152	
Medical Insurance		176,680	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Circuit Court (Cont.)

Unemployment Compensation	\$	327	
Employer Medicare		9,578	
Other Fringe Benefits		140	
Communication		4,465	
Data Processing Services		39,790	
Dues and Memberships		1,513	
Legal Notices, Recording, and Court Costs		253	
Maintenance and Repair Services - Buildings		2,200	
Maintenance and Repair Services - Office Equipment		3,149	
Postal Charges		3,083	
Printing, Stationery, and Forms		3,998	
Rentals		5,120	
Travel		716	
Other Contracted Services		1,397	
Office Supplies		9,580	
Data Processing Equipment		27	
Furniture and Fixtures		3,839	
Office Equipment		2,453	
Total Circuit Court			\$ 1,063,280

General Sessions Court

Judge(s)	\$	193,709	
Probation Officer(s)		45,706	
Secretary(ies)		27,158	
Overtime Pay		376	
Social Security		14,537	
Pensions		27,403	
Life Insurance		31	
Medical Insurance		45,188	
Unemployment Compensation		63	
Employer Medicare		3,744	
Other Fringe Benefits		120	
Communication		4,025	
Dues and Memberships		740	
Rentals		950	
Travel		736	
Office Supplies		1,277	
Periodicals		584	
Other Supplies and Materials		933	
Total General Sessions Court			367,280

Drug Court

Other Salaries and Wages	\$	55,052	
Social Security		2,319	
Pensions		4,106	
Life Insurance		12	
Medical Insurance		21,648	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Drug Court (Cont.)

Unemployment Compensation	\$	45	
Employer Medicare		764	
Communication		526	
Contributions		27,405	
Rentals		536	
Travel		427	
Other Supplies and Materials		3,508	
Other Charges		10,932	
Total Drug Court			\$ 127,280

Chancery Court

County Official/Administrative Officer	\$	106,086	
Assistant(s)		778	
Accountants/Bookkeepers		65,776	
Clerical Personnel		163,172	
Part-time Personnel		459	
Social Security		20,282	
Pensions		34,148	
Life Insurance		76	
Medical Insurance		58,368	
Unemployment Compensation		189	
Employer Medicare		4,743	
Bank Charges		336	
Communication		4,670	
Data Processing Services		25,236	
Dues and Memberships		330	
Legal Notices, Recording, and Court Costs		2,936	
Maintenance and Repair Services - Office Equipment		11,537	
Postal Charges		4,003	
Printing, Stationery, and Forms		2,688	
Rentals		2,771	
Tuition		873	
Other Contracted Services		600	
Office Supplies		6,497	
Periodicals		7,077	
Office Equipment		20,104	
Total Chancery Court			543,735

Juvenile Court

Youth Service Officer(s)	\$	51,328	
Secretary(ies)		109,477	
Overtime Pay		961	
Social Security		9,759	
Pensions		16,672	
Life Insurance		49	
Medical Insurance		61,940	
Unemployment Compensation		81	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court (Cont.)

Employer Medicare	\$	2,283	
Other Fringe Benefits		120	
Communication		1,687	
Dues and Memberships		325	
Maintenance and Repair Services - Office Equipment		345	
Printing, Stationery, and Forms		70	
Rentals		850	
Travel		1,691	
Other Contracted Services		40,000	
Office Supplies		2,357	
Total Juvenile Court			\$ 299,995

District Attorney General

Communication	\$	760	
Total District Attorney General			760

Other Administration of Justice

Salary Supplements	\$	6,490	
Social Security		88	
Pensions		671	
Medical Insurance		105	
Employer Medicare		91	
Total Other Administration of Justice			7,445

Courtroom Security

Lieutenant(s)	\$	62,784	
Guards		127,670	
Part-time Personnel		49,343	
Overtime Pay		866	
Social Security		13,816	
Pensions		19,920	
Life Insurance		47	
Medical Insurance		42,170	
Unemployment Compensation		167	
Employer Medicare		3,438	
Maintenance and Repair Services - Equipment		14,350	
Rentals		104	
Other Contracted Services		3,574	
Uniforms		502	
Other Supplies and Materials		822	
Data Processing Equipment		6,441	
Law Enforcement Equipment		7,554	
Other Equipment		151	
Total Courtroom Security			353,719

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	128,364
Assistant(s)		95,031
Deputy(ies)		1,742,195
Detective(s)		395,721
Captain(s)		142,798
Lieutenant(s)		368,241
Sergeant(s)		217,347
Mechanic(s)		92,718
Clerical Personnel		333,458
Maintenance Personnel		61,637
Part-time Personnel		70,779
Overtime Pay		122,428
Other Salaries and Wages		49,169
Board and Committee Members Fees		360
In-service Training		1,185
Social Security		231,305
Pensions		500,132
Life Insurance		795
Medical Insurance		855,211
Unemployment Compensation		1,544
Employer Medicare		54,530
Other Fringe Benefits		980
Communication		43,131
Contracts with Government Agencies		9,152
Contributions		693
Dues and Memberships		2,500
Evaluation and Testing		500
Licenses		362
Maintenance and Repair Services - Buildings		970
Maintenance and Repair Services - Equipment		994
Maintenance and Repair Services - Vehicles		12,091
Postal Charges		1,235
Printing, Stationery, and Forms		2,245
Rentals		2,816
Travel		10,588
Tuition		7,443
Other Contracted Services		53,042
Diesel Fuel		3,049
Electricity		3,814
Equipment and Machinery Parts		44,757
Garage Supplies		14,226
Gasoline		202,096
Law Enforcement Supplies		9,044
Natural Gas		48
Office Supplies		6,462
Tires and Tubes		19,914
Uniforms		23,645

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Water and Sewer	\$	553	
Other Supplies and Materials		690	
In Service/Staff Development		8,303	
Other Charges		2,066	
Building Improvements		658	
Data Processing Equipment		22,474	
Furniture and Fixtures		285	
Law Enforcement Equipment		258,402	
Motor Vehicles		194,695	
Other Equipment		1,905	
Total Sheriff's Department			\$ 6,430,776

Special Patrols

Contributions	\$	4,811	
Law Enforcement Equipment		39,428	
Motor Vehicles		244,590	
Total Special Patrols			288,829

Administration of the Sexual Offender Registry

Other Contracted Services	\$	1,450	
Office Supplies		3,377	
Law Enforcement Equipment		1,243	
Total Administration of the Sexual Offender Registry			6,070

Jail

Supervisor/Director	\$	84,281	
Deputy(ies)		2,158,483	
Captain(s)		65,954	
Lieutenant(s)		239,856	
Sergeant(s)		252,117	
Medical Personnel		257,651	
Paraprofessionals		283,370	
Cafeteria Personnel		261,372	
Maintenance Personnel		87,637	
Part-time Personnel		7,837	
Overtime Pay		130,856	
Other Salaries and Wages		35,759	
Social Security		233,833	
Pensions		396,466	
Life Insurance		965	
Medical Insurance		788,864	
Unemployment Compensation		2,134	
Employer Medicare		54,686	
Other Fringe Benefits		890	
Communication		30,008	
Contracts with Government Agencies		47,500	
Dues and Memberships		70	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

Evaluation and Testing	\$	2,750	
Licenses		69	
Maintenance Agreements		10,926	
Maintenance and Repair Services - Buildings		33,504	
Maintenance and Repair Services - Equipment		34,922	
Maintenance and Repair Services - Office Equipment		443	
Maintenance and Repair Services - Vehicles		3,400	
Medical and Dental Services		107,149	
Pest Control		540	
Printing, Stationery, and Forms		533	
Rentals		10,438	
Travel		7,121	
Tuition		1,510	
Disposal Fees		7,352	
Other Contracted Services		10,536	
Custodial Supplies		48,566	
Diesel Fuel		588	
Drugs and Medical Supplies		116,732	
Electricity		112,712	
Equipment and Machinery Parts		30,142	
Food Preparation Supplies		28,687	
Food Supplies		423,595	
Garage Supplies		1,222	
Gasoline		11,327	
General Construction Materials		29,284	
Law Enforcement Supplies		10,960	
Natural Gas		49,281	
Office Supplies		6,216	
Prisoners Clothing		6,164	
Tires and Tubes		4,846	
Uniforms		14,569	
Water and Sewer		88,235	
Other Supplies and Materials		58,508	
In Service/Staff Development		1,900	
Other Charges		382,684	
Building Improvements		3,424	
Data Processing Equipment		18,884	
Food Service Equipment		20,274	
Furniture and Fixtures		2,678	
Law Enforcement Equipment		12,605	
Motor Vehicles		211,655	
Other Equipment		96,581	
Total Jail			\$ 7,444,101

Juvenile Services

Contracts with Private Agencies	\$	94,902	
Total Juvenile Services			94,902

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense

Supervisor/Director	\$	64,542	
Secretary(ies)		39,357	
Social Security		6,334	
Pensions		10,729	
Life Insurance		24	
Medical Insurance		29,976	
Unemployment Compensation		42	
Employer Medicare		1,481	
Communication		7,791	
Dues and Memberships		110	
Maintenance and Repair Services - Equipment		903	
Maintenance and Repair Services - Vehicles		283	
Rentals		1,284	
Other Contracted Services		2,916	
Electricity		638	
Equipment and Machinery Parts		30	
Food Preparation Supplies		232	
Garage Supplies		85	
Gasoline		767	
Office Supplies		830	
Uniforms		379	
Other Supplies and Materials		55	
Other Charges		1,966	
Other Equipment		1,986	
Total Civil Defense			\$ 172,740

Rescue Squad

Contributions	\$	15,000	
Total Rescue Squad			15,000

Disaster Relief

Contributions	\$	700,000	
Total Disaster Relief			700,000

Other Emergency Management

Other Equipment	\$	1,897	
Total Other Emergency Management			1,897

Inspection and Regulation

Assistant(s)	\$	60,010	
Supervisor/Director		80,662	
Paraprofessionals		66,664	
Secretary(ies)		54,311	
Part-time Personnel		19,346	
Board and Committee Members Fees		1,375	
Social Security		16,132	
Pensions		26,584	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Inspection and Regulation (Cont.)

Life Insurance	\$	49	
Medical Insurance		60,686	
Unemployment Compensation		194	
Employer Medicare		3,954	
Communication		9,341	
Dues and Memberships		962	
Legal Notices, Recording, and Court Costs		1,732	
Licenses		215	
Maintenance and Repair Services - Vehicles		803	
Postal Charges		37	
Printing, Stationery, and Forms		598	
Rentals		3,402	
Tuition		238	
Other Contracted Services		595	
Equipment and Machinery Parts		92	
Gasoline		4,973	
Office Supplies		4,264	
Periodicals		1,321	
Tires and Tubes		1,420	
Uniforms		2,044	
Other Supplies and Materials		456	
Data Processing Equipment		1,438	
Total Inspection and Regulation			\$ 423,898

County Coroner/Medical Examiner

Contracts with Private Agencies	\$	15,000	
Contributions		158,383	
Pauper Burials		4,900	
Travel		531	
Tuition		2,324	
Equipment and Machinery Parts		846	
Office Supplies		991	
Other Supplies and Materials		570	
Other Equipment		22,958	
Total County Coroner/Medical Examiner			206,503

Other Public Safety

Lieutenant(s)	\$	62,826	
Sergeant(s)		110,287	
School Resource Officer		677,578	
Overtime Pay		856	
Social Security		51,396	
Pensions		118,070	
Life Insurance		214	
Medical Insurance		256,093	
Unemployment Compensation		378	
Employer Medicare		12,020	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Other Public Safety (Cont.)

Other Fringe Benefits	\$	140	
Confidential Drug Enforcement Payments		331	
Maintenance and Repair Services - Vehicles		10,649	
Travel		5,406	
Tuition		6,870	
Equipment and Machinery Parts		10,000	
Garage Supplies		9,182	
Law Enforcement Supplies		5,797	
Tires and Tubes		11,000	
Uniforms		3,760	
Other Supplies and Materials		4,038	
In Service/Staff Development		2,400	
Law Enforcement Equipment		44,930	
Motor Vehicles		194,185	
Total Other Public Safety			\$ 1,598,406

Public Health and Welfare

Local Health Center

Clerical Personnel	\$	72,504	
Custodial Personnel		51,330	
Social Security		7,298	
Pensions		12,721	
Life Insurance		46	
Medical Insurance		53,419	
Unemployment Compensation		121	
Employer Medicare		1,707	
Communication		12,228	
Dues and Memberships		575	
Maintenance Agreements		8,522	
Maintenance and Repair Services - Buildings		4,501	
Maintenance and Repair Services - Equipment		2,069	
Rentals		22,316	
Travel		692	
Other Contracted Services		3,764	
Custodial Supplies		3,323	
Drugs and Medical Supplies		1,966	
Electricity		28,056	
Food Supplies		1,622	
Office Supplies		23	
Water and Sewer		1,811	
Other Supplies and Materials		4,569	
Building Improvements		26,327	
Furniture and Fixtures		1,482	
Other Equipment		200	
Total Local Health Center			323,192

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control

Supervisor/Director	\$	44,871	
Paraprofessionals		115,032	
Social Security		9,566	
Pensions		16,380	
Life Insurance		52	
Medical Insurance		55,609	
Unemployment Compensation		126	
Employer Medicare		2,237	
Other Fringe Benefits		120	
Communication		7,416	
Contracts with Private Agencies		971	
Licenses		431	
Maintenance and Repair Services - Buildings		1,674	
Maintenance and Repair Services - Office Equipment		149	
Maintenance and Repair Services - Vehicles		2,398	
Rentals		459	
Tuition		500	
Disposal Fees		123	
Other Contracted Services		3,540	
Custodial Supplies		2,377	
Drugs and Medical Supplies		484	
Electricity		12,544	
Equipment and Machinery Parts		2,413	
Food Supplies		1,831	
Gasoline		12,074	
Office Supplies		158	
Tires and Tubes		4,088	
Water and Sewer		1,255	
Other Supplies and Materials		8,844	
Motor Vehicles		125,119	
Other Equipment		10,801	
Total Rabies and Animal Control			\$ 443,642

Ambulance/Emergency Medical Services

Assistant(s)	\$	73,341
Supervisor/Director		88,733
Captain(s)		136,964
Lieutenant(s)		129,145
Medical Personnel		1,237,183
Paraprofessionals		97,998
Mechanic(s)		45,193
Clerical Personnel		149,732
Part-time Personnel		130,453
Overtime Pay		1,047,604
Social Security		188,768
Pensions		305,704
Life Insurance		580

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

Medical Insurance	\$	594,528	
Unemployment Compensation		1,582	
Employer Medicare		44,474	
Other Fringe Benefits		370	
Communication		22,694	
Data Processing Services		9,846	
Dues and Memberships		895	
Licenses		4,350	
Maintenance and Repair Services - Buildings		12,706	
Maintenance and Repair Services - Equipment		13,367	
Maintenance and Repair Services - Vehicles		4,177	
Pest Control		980	
Postal Charges		10,423	
Printing, Stationery, and Forms		3,500	
Rentals		2,878	
Transportation - Other than Students		5,568	
Travel		1,203	
Tuition		13,665	
Disposal Fees		7,501	
Other Contracted Services		13,845	
Custodial Supplies		2,833	
Diesel Fuel		129,192	
Drugs and Medical Supplies		119,577	
Electricity		14,759	
Equipment and Machinery Parts		31,521	
Garage Supplies		14,304	
Gasoline		7,634	
Natural Gas		4,587	
Office Supplies		2,162	
Tires and Tubes		19,921	
Uniforms		14,224	
Water and Sewer		1,071	
Other Supplies and Materials		1,363	
Refunds		2,647	
Other Charges		29,513	
Building Improvements		1,800	
Communication Equipment		7,649	
Data Processing Equipment		50,855	
Motor Vehicles		24,357	
Health Equipment		9,688	
Other Equipment		1,125	
Total Ambulance/Emergency Medical Services			\$ 4,890,732

Other Local Health Services

Medical Personnel	\$	15,738
Clerical Personnel		69,449
Other Salaries and Wages		123,060

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Other Local Health Services (Cont.)

Social Security	\$	12,819	
Pensions		20,891	
Life Insurance		59	
Medical Insurance		27,040	
Unemployment Compensation		105	
Employer Medicare		2,998	
Other Fringe Benefits		130	
Travel		453	
Other Contracted Services		958	
Total Other Local Health Services			\$ 273,700

Waste Pickup

Part-time Personnel	\$	5,039	
Other Salaries and Wages		85,785	
Social Security		5,509	
Pensions		8,841	
Life Insurance		20	
Medical Insurance		23,964	
Unemployment Compensation		57	
Employer Medicare		1,288	
Contributions		20,220	
Other Supplies and Materials		7,763	
Total Waste Pickup			158,486

Social, Cultural, and Recreational Services

Libraries

Contributions	\$	138,000	
Total Libraries			138,000

Parks and Fair Boards

Part-time Personnel	\$	96,032	
Unemployment Compensation		128	
Employer Medicare		1,392	
Communication		2,023	
Pest Control		180	
Rentals		1,215	
Other Contracted Services		3,289	
Diesel Fuel		357	
Electricity		3,569	
Gasoline		1,095	
Natural Gas		1,053	
Water and Sewer		1,739	
Other Supplies and Materials		52,296	
Building Improvements		667	
Total Parks and Fair Boards			165,035

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources

Agricultural Extension Service

Salary Supplements	\$	134,197	
Social Security		8,846	
Pensions		22,761	
Life Insurance		3,035	
Unemployment Compensation		74	
Employer Medicare		958	
Other Fringe Benefits		1,574	
Communication		2,900	
Dues and Memberships		420	
Lease/SBITA Payments		2,389	
Travel		4,000	
Data Processing Equipment		884	
Office Equipment		2,500	
Total Agricultural Extension Service			\$ 184,538

Forest Service

Contributions	\$	1,500	
Total Forest Service			1,500

Soil Conservation

Paraprofessionals	\$	41,065	
Secretary(ies)		47,057	
Overtime Pay		264	
Social Security		5,370	
Pensions		9,107	
Life Insurance		24	
Medical Insurance		16,224	
Unemployment Compensation		42	
Employer Medicare		1,256	
Dues and Memberships		1,450	
Postal Charges		100	
Office Supplies		1,043	
Total Soil Conservation			123,002

Other Operations

Tourism

Contributions	\$	132,642	
Total Tourism			132,642

Industrial Development

Contributions	\$	132,642	
Total Industrial Development			132,642

Veterans' Services

Supervisor/Director	\$	23,041	
Paraprofessionals		55,185	
Social Security		4,705	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Veterans' Services (Cont.)

Pensions	\$	5,686	
Life Insurance		12	
Medical Insurance		15,852	
Unemployment Compensation		42	
Employer Medicare		1,100	
Communication		4,003	
Data Processing Services		898	
Postal Charges		698	
Rentals		7,060	
Travel		1,610	
Office Supplies		323	
Total Veterans' Services			\$ 120,215

Other Charges

Medical Insurance	\$	30,492	
Dues and Memberships		12,866	
Rentals		1,365	
Other Contracted Services		44,004	
Other Supplies and Materials		2,844	
Other Charges		12,698	
Total Other Charges			104,269

Contributions to Other Agencies

Contributions	\$	1,014,686	
Total Contributions to Other Agencies			1,014,686

Miscellaneous

Rentals	\$	272	
Other Contracted Services		16,708	
Trustee's Commission		519,603	
Other Charges		467,327	
Total Miscellaneous			1,003,910

Total General Fund \$ 34,545,516

Solid Waste/Sanitation Fund

Public Health and Welfare

Sanitation Management

Assistant(s)	\$	110,400	
Supervisor/Director		71,836	
Secretary(ies)		42,673	
Overtime Pay		18,033	
Social Security		14,925	
Pensions		23,565	
Life Insurance		48	
Medical Insurance		24,842	
Unemployment Compensation		84	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Sanitation Management (Cont.)

Employer Medicare	\$	3,490	
Communication		16,046	
Contributions		243	
Licenses		144	
Maintenance and Repair Services - Buildings		2,995	
Maintenance and Repair Services - Equipment		1,312	
Maintenance and Repair Services - Vehicles		7,196	
Medical and Dental Services		70	
Postal Charges		1,550	
Printing, Stationery, and Forms		3,749	
Rentals		2,520	
Disposal Fees		80,972	
Other Contracted Services		5,089	
Crushed Stone		4,241	
Custodial Supplies		1,267	
Diesel Fuel		203,240	
Electricity		5,943	
Equipment and Machinery Parts		89,052	
Garage Supplies		27,665	
Gasoline		11,919	
Lubricants		23,227	
Natural Gas		2,852	
Office Supplies		1,985	
Small Tools		5,343	
Tires and Tubes		38,680	
Uniforms		11,171	
Water and Sewer		285	
Other Supplies and Materials		6,215	
Trustee's Commission		75,361	
Building Improvements		6,854	
Data Processing Equipment		9,995	
Furniture and Fixtures		150	
Solid Waste Equipment		319,716	
Other Equipment		9,082	
Total Sanitation Management			\$ 1,286,025

Waste Pickup

Mechanic(s)	\$	165,010
Truck Drivers		362,090
Part-time Personnel		51,568
Overtime Pay		55,247
Social Security		38,525
Pensions		59,611
Life Insurance		132
Medical Insurance		133,600
Unemployment Compensation		430
Employer Medicare		9,010

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Waste Pickup (Cont.)

Other Fringe Benefits	\$	50	
Other Equipment		241,117	
Total Waste Pickup			\$ 1,116,390

Convenience Centers

Attendants	\$	321,824	
Overtime Pay		2,891	
Social Security		18,330	
Unemployment Compensation		713	
Employer Medicare		4,712	
Lease/SBITA Payments		1,808	
Maintenance and Repair Services - Buildings		880	
Other Contracted Services		2,828	
Crushed Stone		12,348	
Custodial Supplies		4,713	
Electricity		22,941	
Water and Sewer		5,793	
Other Supplies and Materials		11,512	
Other Charges		127	
Building Improvements		2,487	
Site Development		1,148	
Other Equipment		29,101	
Total Convenience Centers			444,156

Transfer Stations

Equipment Operators - Heavy	\$	36,675	
Truck Drivers		127,183	
Attendants		30,487	
Part-time Personnel		7,287	
Overtime Pay		12,537	
Social Security		12,701	
Pensions		20,892	
Life Insurance		58	
Medical Insurance		77,224	
Unemployment Compensation		121	
Employer Medicare		2,970	
Contracts with Other Public Agencies		844,100	
Maintenance and Repair Services - Buildings		639	
Maintenance and Repair Services - Equipment		11,319	
Maintenance and Repair Services - Vehicles		2,748	
Rentals		176	
Other Contracted Services		54,173	
Crushed Stone		336	
Custodial Supplies		1,645	
Diesel Fuel		19,480	
Equipment and Machinery Parts		31,233	
Garage Supplies		10,681	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Transfer Stations (Cont.)

Office Supplies	\$	716	
Small Tools		1,542	
Tires and Tubes		34,470	
Other Supplies and Materials		1,473	
Building Improvements		969	
Other Equipment		281,316	
Other Capital Outlay		49,393	
Total Transfer Stations			\$ 1,674,544

Total Solid Waste/Sanitation Fund \$ 4,521,115

Special Purpose Fund

General Government

Risk Management

Consultants	\$	47,400	
Travel		820	
Tuition		1,790	
Office Supplies		210	
Building and Contents Insurance		216,517	
Liability Insurance		327,184	
Trustee's Commission		33,278	
Workers' Compensation Insurance		174,976	
Liability Claims		252,797	
Other Self-insured Claims		40,303	
Total Risk Management			\$ 1,095,275

Total Special Purpose Fund 1,095,275

Drug Control Fund

Public Safety

Drug Enforcement

Communication	\$	2,584	
Confidential Drug Enforcement Payments		317	
Veterinary Services		7,032	
Other Contracted Services		255	
Electricity		4,673	
Food Supplies		9,024	
Law Enforcement Supplies		719	
Water and Sewer		291	
Other Supplies and Materials		1,600	
Other Charges		20	
Law Enforcement Equipment		97,097	
Total Drug Enforcement			\$ 123,612

Total Drug Control Fund 123,612

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other General Government Fund

Public Safety

Jail

Building Improvements	\$ 14,100	
Total Jail		\$ 14,100

Public Health and Welfare

Waste Pickup

Other Capital Outlay	\$ 775	
Total Waste Pickup		775

Other Operations

American Rescue Plan Act Grant #1

Architects	\$ 197,130	
Consultants	2,387,011	
Licenses	6,288	
Other Contracted Services	159,318	
Drugs and Medical Supplies	9,398	
Other Supplies and Materials	43,131	
Other Charges	3,018	
Building Improvements	283,314	
Data Processing Equipment	31,905	
Other Capital Outlay	2,488	
Total American Rescue Plan Act Grant #1		3,123,001

Total Other General Government Fund \$ 3,137,876

Constitutional Officers - Fees Fund

Administration of Justice

Chancery Court

Special Commissioner Fees/Special Master Fees	\$ 1,200	
Total Chancery Court		\$ 1,200

Total Constitutional Officers - Fees Fund 1,200

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$ 116,695	
Accountants/Bookkeepers	80,360	
Overtime Pay	7	
Social Security	12,001	
Pensions	20,244	
Life Insurance	36	
Medical Insurance	39,816	
Unemployment Compensation	42	
Employer Medicare	2,807	
Other Fringe Benefits	110	
Dues and Memberships	4,579	
Maintenance and Repair Services - Buildings	408	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Administration (Cont.)

Postal Charges	\$	66	
Travel		1,688	
Tuition		75	
Other Contracted Services		2,503	
Office Supplies		1,892	
Other Charges		518	
Data Processing Equipment		85	
Total Administration			\$ 283,932

Highway and Bridge Maintenance

Assistant(s)	\$	66,664	
Foremen		261,184	
Equipment Operators - Heavy		355,307	
Equipment Operators - Light		939,620	
Truck Drivers		417,620	
Laborers		124,978	
Part-time Personnel		28,339	
Overtime Pay		47,697	
Social Security		152,163	
Pensions		227,023	
Life Insurance		616	
Medical Insurance		663,481	
Unemployment Compensation		1,521	
Employer Medicare		31,486	
Other Fringe Benefits		60	
Other Contracted Services		52,611	
Asphalt		93,076	
Concrete		9,352	
Crushed Stone		141,027	
General Construction Materials		15,331	
Pipe - Metal		91,900	
Road Signs		23,373	
Salt		28,999	
Other Supplies and Materials		2,850	
Other Charges		713	
Bridge Construction		58	
Total Highway and Bridge Maintenance			3,777,049

Operation and Maintenance of Equipment

Supervisor/Director	\$	51,744	
Mechanic(s)		174,794	
Laborers		105	
Overtime Pay		6,885	
Social Security		14,255	
Pensions		24,510	
Life Insurance		61	
Medical Insurance		68,817	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Operation and Maintenance of Equipment (Cont.)

Unemployment Compensation	\$	125	
Employer Medicare		3,334	
Maintenance and Repair Services - Equipment		29,542	
Maintenance and Repair Services - Vehicles		16,302	
Permits		240	
Other Contracted Services		460	
Custodial Supplies		909	
Diesel Fuel		140,151	
Equipment and Machinery Parts		211,810	
Garage Supplies		41,393	
Gasoline		91,939	
Lubricants		14,436	
Small Tools		898	
Tires and Tubes		51,072	
Other Charges		1,575	
Data Processing Equipment		2,116	
Total Operation and Maintenance of Equipment			\$ 947,473

Asphalt Plant Operations

Equipment Operators - Heavy	\$	23,983	
Social Security		1,493	
Pensions		2,526	
Life Insurance		6	
Medical Insurance		4,038	
Employer Medicare		308	
Asphalt - Liquid		899,362	
Crushed Stone		620,691	
Electricity		29,881	
General Construction Materials		1,862	
Natural Gas		36,298	
Water and Sewer		458	
Other Supplies and Materials		82,423	
Highway Construction		431,044	
Total Asphalt Plant Operations			2,134,373

Other Charges

Communication	\$	9,921	
Travel		1,299	
Electricity		11,684	
Natural Gas		3,095	
Water and Sewer		767	
Trustee's Commission		66,901	
Other Charges		1,867	
Total Other Charges			95,534

Capital Outlay

Highway Equipment	\$	435,435	
Total Capital Outlay			435,435

Total Highway/Public Works Fund \$ 7,673,796

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$ 1,490,000	
Total General Government		\$ 1,490,000

Interest on Debt

General Government

Interest on Bonds	\$ 392,788	
Total General Government		392,788

Other Debt Service

General Government

Trustee's Commission	\$ 52,807	
Other Charges	500	
Total General Government		53,307

Total General Debt Service Fund		\$ 1,936,095

Education Debt Service Fund

Principal on Debt

Education

Principal on Bonds	\$ 1,725,000	
Principal on Other Loans	63,699	
Total Education		\$ 1,788,699

Interest on Debt

Education

Interest on Bonds	\$ 999,838	
Interest on Other Loans	121	
Total Education		999,959

Other Debt Service

Education

Trustee's Commission	\$ 37,810	
Other Charges	1,950	
Total Education		39,760

Total Education Debt Service Fund		2,828,418

General Capital Projects Fund

Principal on Debt

General Government

Principal on Other Loans	\$ 1,000,000	
Total General Government		\$ 1,000,000

Capital Projects

Other General Government Projects

Advertising	\$ 254	
Architects	88,036	

(Continued)

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)

Capital Projects (Cont.)

Other General Government Projects (Cont.)

Engineering Services	\$	131,920	
Legal Notices, Recording, and Court Costs		222	
Maintenance and Repair Services - Equipment		4,034	
Other Contracted Services		60,457	
Trustee's Commission		23,754	
Other Charges		485	
Building Construction		1,031	
Building Improvements		2,004,813	
Data Processing Equipment		25,884	
Heating and Air Conditioning Equipment		33,941	
Motor Vehicles		172,303	
Site Development		267,319	
Other Equipment		34,097	
Other Construction		2,754	
Other Capital Outlay		55,166	
Total Other General Government Projects			\$ 2,906,470

Total General Capital Projects Fund \$ 3,906,470

Community Development/Industrial Park Fund

Capital Projects

Public Utility Projects

Consultants	\$	5,989	
Total Public Utility Projects			\$ 5,989

Total Community Development/Industrial Park Fund 5,989

HUD Grant Projects Fund

Capital Projects

Public Health and Welfare Projects

Other Contracted Services	\$	446,642	
Total Public Health and Welfare Projects			\$ 446,642

Total HUD Grant Projects Fund 446,642

Other Capital Projects Fund

Capital Projects

Social, Cultural, and Recreation Projects

Contributions	\$	144,458	
Trustee's Commission		1,785	
Total Social, Cultural, and Recreation Projects			\$ 146,243

Total Other Capital Projects Fund 146,243

Total Governmental Funds - Primary Government \$ 60,368,247

GREENE COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department
For the Year Ended June 30, 2024

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 19,851,981	
Career Ladder Program	29,999	
Career Ladder Extended Contracts	48,380	
Educational Assistants	749,061	
Other Salaries and Wages	229,660	
Certified Substitute Teachers	114,901	
Non-certified Substitute Teachers	177,331	
Social Security	1,228,778	
Pensions	1,530,039	
Life Insurance	5,679	
Medical Insurance	3,530,829	
Dental Insurance	26,051	
Unemployment Compensation	16,035	
Employer Medicare	289,744	
Contracts with Private Agencies	29,402	
Contributions	540,183	
Maintenance and Repair Services - Equipment	27,692	
Other Contracted Services	45,666	
Instructional Supplies and Materials	168,518	
Textbooks - Bound	92,580	
Software	192,328	
Other Supplies and Materials	31,210	
TISA - On-behalf Payments	99,333	
Other Charges	148,357	
Regular Instruction Equipment	83,065	
Other Equipment	59,620	
Total Regular Instruction Program		\$ 29,346,422

Special Education Program

Teachers	\$ 2,162,903	
Career Ladder Program	3,000	
Homebound Teachers	71,451	
Educational Assistants	325,896	
Speech Pathologist	277,099	
Certified Substitute Teachers	5,746	
Non-certified Substitute Teachers	36,146	
Social Security	160,682	
Pensions	199,142	
Life Insurance	776	
Medical Insurance	525,115	
Dental Insurance	3,116	
Employer Medicare	39,188	
Contracts with Private Agencies	93,468	
Instructional Supplies and Materials	12,932	
Other Supplies and Materials	7,922	
Special Education Equipment	2,148	
Total Special Education Program		3,926,730

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program

Teachers	\$	1,110,173	
Career Ladder Program		3,000	
Guidance Personnel		294,603	
Other Salaries and Wages		5,500	
Certified Substitute Teachers		8,579	
Non-certified Substitute Teachers		16,575	
Social Security		77,379	
Pensions		101,784	
Life Insurance		306	
Medical Insurance		199,650	
Dental Insurance		1,800	
Employer Medicare		19,704	
Contracts with Other School Systems		596,871	
Maintenance and Repair Services - Equipment		383	
Instructional Supplies and Materials		25,325	
Software		24,000	
Other Supplies and Materials		371,549	
Vocational Instruction Equipment		925,616	
Total Career and Technical Education Program	\$		3,782,797

Support Services

Attendance

Supervisor/Director	\$	53,943	
Clerical Personnel		42,580	
Other Salaries and Wages		62,533	
Social Security		9,489	
Pensions		12,296	
Life Insurance		29	
Medical Insurance		17,273	
Dental Insurance		150	
Employer Medicare		2,219	
Other Contracted Services		43,851	
Total Attendance			244,363

Health Services

Supervisor/Director	\$	23,878	
Medical Personnel		519,495	
Other Salaries and Wages		16,982	
Social Security		32,724	
Pensions		52,344	
Life Insurance		250	
Medical Insurance		157,399	
Dental Insurance		1,650	
Employer Medicare		7,653	
Communication		1,100	
Travel		12,515	

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Health Services (Cont.)

Drugs and Medical Supplies	\$	21,793	
Other Supplies and Materials		3,747	
In Service/Staff Development		680	
Other Charges		6,425	
Health Equipment		157,689	
Total Health Services			\$ 1,016,324

Other Student Support

Guidance Personnel	\$	912,015	
Attendants		95,125	
Other Salaries and Wages		53,949	
Social Security		61,894	
Pensions		76,951	
Life Insurance		300	
Medical Insurance		177,377	
Dental Insurance		1,401	
Unemployment Compensation		1	
Employer Medicare		14,475	
Evaluation and Testing		5,000	
Other Contracted Services		93,487	
Other Supplies and Materials		2,602	
In Service/Staff Development		1,632	
Other Charges		10,793	
Other Equipment		44,637	
Total Other Student Support			1,551,639

Regular Instruction Program

Supervisor/Director	\$	168,221	
Career Ladder Program		3,000	
Librarians		812,937	
Education Media Personnel		461,036	
Clerical Personnel		39,146	
Educational Assistants		40,347	
Bonus Payments		481,500	
Other Salaries and Wages		217,467	
Certified Substitute Teachers		7,282	
Non-certified Substitute Teachers		4,938	
Social Security		131,629	
Pensions		163,818	
Life Insurance		464	
Medical Insurance		261,343	
Dental Insurance		2,550	
Employer Medicare		30,267	
Communication		6,228	
Consultants		6,474	
Travel		40,090	

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

Other Contracted Services	\$	70,168	
Library Books/Media		24,017	
Other Supplies and Materials		36,896	
Total Regular Instruction Program			\$ 3,009,818

Special Education Program

Supervisor/Director	\$	93,966	
Career Ladder Program		3,000	
Psychological Personnel		105,057	
Assessment Personnel		68,734	
Secretary(ies)		33,237	
Other Salaries and Wages		152,624	
Social Security		26,936	
Pensions		39,552	
Life Insurance		118	
Medical Insurance		77,386	
Dental Insurance		1,200	
Unemployment Compensation		36	
Employer Medicare		6,300	
Communication		910	
Contracts with Other Public Agencies		1,878	
Maintenance and Repair Services - Equipment		805	
Travel		11,153	
Other Supplies and Materials		4,875	
In Service/Staff Development		1,957	
Other Charges		2,452	
Total Special Education Program			632,176

Career and Technical Education Program

Supervisor/Director	\$	93,966	
Career Ladder Program		1,000	
Social Security		5,864	
Pensions		6,467	
Life Insurance		14	
Medical Insurance		7,809	
Employer Medicare		1,371	
Travel		1,966	
Total Career and Technical Education Program			118,457

Technology

Internet Connectivity	\$	106,018	
Cabling		8,205	
Software		71,623	
Total Technology			185,846

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Other Programs

On-behalf Payments to OPEB	\$ 222,145	
Total Other Programs		\$ 222,145

Board of Education

Secretary to Board	\$ 8,500	
Longevity Pay	144,851	
Board and Committee Members Fees	29,250	
Social Security	9,319	
Pensions	871	
Life Insurance	685	
Medical Insurance	260,499	
Employer Medicare	2,597	
Audit Services	30,000	
Dues and Memberships	18,538	
Legal Services	24,317	
Travel	18,460	
Other Contracted Services	6,250	
Trustee's Commission	315,416	
Criminal Investigation of Applicants - TBI	6,411	
Other Charges	4,102	
Total Board of Education		880,066

Director of Schools

County Official/ Administrative Officer	\$ 136,100	
Assistant(s)	130,908	
Career Ladder Program	1,000	
Clerical Personnel	43,638	
Social Security	18,078	
Pensions	22,724	
Life Insurance	53	
Medical Insurance	43,777	
Dental Insurance	600	
Employer Medicare	4,228	
Advertising	4,676	
Communication	33,895	
Dues and Memberships	7,595	
Postal Charges	7,428	
Travel	3,216	
Other Contracted Services	8,254	
Office Supplies	2,466	
Other Charges	152	
Total Director of Schools		468,788

Office of the Principal

Principals	\$ 1,304,134	
Career Ladder Program	3,000	

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Office of the Principal (Cont.)

Accountants/Bookkeepers	\$	1,500	
Assistant Principals		806,823	
Secretary(ies)		692,026	
Clerical Personnel		1,500	
Other Salaries and Wages		78,762	
Social Security		167,894	
Pensions		220,078	
Life Insurance		812	
Medical Insurance		558,999	
Dental Insurance		4,947	
Employer Medicare		39,416	
Communication		24,470	
Other Contracted Services		39,492	
Other Supplies and Materials		3,672	
Other Charges		200	
Administration Equipment		32,194	
Total Office of the Principal			\$ 3,979,919

Fiscal Services

Supervisor/Director	\$	66,150	
Clerical Personnel		314,292	
Social Security		22,159	
Pensions		38,876	
Life Insurance		121	
Medical Insurance		79,762	
Dental Insurance		948	
Employer Medicare		5,182	
Dues and Memberships		295	
Travel		359	
Other Contracted Services		21,806	
Data Processing Supplies		3,551	
Office Supplies		1,300	
Other Charges		4,344	
Administration Equipment		1,041	
Total Fiscal Services			560,186

Operation of Plant

Custodial Personnel	\$	1,217,958	
Other Salaries and Wages		134,327	
Social Security		81,525	
Pensions		129,111	
Life Insurance		554	
Medical Insurance		329,908	
Dental Insurance		1,950	
Employer Medicare		19,070	
Maintenance and Repair Services - Equipment		2,418	

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Operation of Plant (Cont.)

Travel	\$	4,507	
Other Contracted Services		36,494	
Custodial Supplies		164,135	
Electricity		1,130,327	
Natural Gas		164,068	
Water and Sewer		167,065	
Other Supplies and Materials		11,764	
Other Charges		19,216	
Plant Operation Equipment		937	
Total Operation of Plant			\$ 3,615,334

Maintenance of Plant

Supervisor/Director	\$	64,395	
Clerical Personnel		45,491	
Maintenance Personnel		298,866	
Social Security		23,983	
Pensions		40,778	
Life Insurance		116	
Medical Insurance		81,592	
Dental Insurance		600	
Employer Medicare		5,713	
Communication		455	
Laundry Service		5,000	
Maintenance and Repair Services - Buildings		184,826	
Maintenance and Repair Services - Equipment		60,995	
Other Contracted Services		52,482	
Equipment and Machinery Parts		10,718	
Other Supplies and Materials		19,945	
Other Charges		45,602	
Maintenance Equipment		43,470	
Other Equipment		22,433	
Total Maintenance of Plant			1,007,460

Transportation

Supervisor/Director	\$	1,500	
Mechanic(s)		292,567	
Bus Drivers		1,320,327	
Other Salaries and Wages		294,136	
Social Security		108,337	
Pensions		184,573	
Life Insurance		962	
Medical Insurance		484,027	
Dental Insurance		4,095	
Employer Medicare		27,252	
Communication		2,048	
Laundry Service		5,105	

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Transportation (Cont.)

Maintenance and Repair Services - Vehicles	\$	314	
Medical and Dental Services		19,070	
Travel		3,081	
Diesel Fuel		326,397	
Garage Supplies		3,027	
Gasoline		63,309	
Lubricants		22,825	
Tires and Tubes		50,194	
Vehicle Parts		314,962	
Other Supplies and Materials		11,545	
Other Charges		57,330	
Transportation Equipment		18,523	
Total Transportation			\$ 3,615,506

Central and Other

Other Salaries and Wages	\$	52,851	
Social Security		2,740	
Pensions		5,417	
Life Insurance		28	
Medical Insurance		18,365	
Dental Insurance		150	
Employer Medicare		641	
Total Central and Other			80,192

Operation of Non-Instructional Services

Community Services

Clerical Personnel	\$	11,189	
Other Salaries and Wages		1,017,889	
Social Security		63,171	
Pensions		81,961	
Medical Insurance		122,859	
Dental Insurance		1,077	
Employer Medicare		15,622	
Consultants		17,230	
Travel		21,263	
Food Supplies		1,951	
Instructional Supplies and Materials		85,803	
Other Supplies and Materials		26,257	
In Service/Staff Development		16,744	
Other Charges		46,860	
Total Community Services			1,529,876

Early Childhood Education

Supervisor/Director	\$	22,129	
Teachers		836,318	
Educational Assistants		91,400	

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Early Childhood Education (Cont.)

Certified Substitute Teachers	\$	1,958	
Non-certified Substitute Teachers		10,314	
Social Security		56,156	
Pensions		69,965	
Life Insurance		300	
Medical Insurance		180,773	
Dental Insurance		1,638	
Employer Medicare		13,133	
Contracts with Other Public Agencies		138,818	
Instructional Supplies and Materials		9,768	
In Service/Staff Development		3,600	
Regular Instruction Equipment		57,285	
Total Early Childhood Education			\$ 1,493,555

Capital Outlay

Regular Capital Outlay

Building Improvements	\$	918,642	
Total Regular Capital Outlay			918,642

Total General Purpose School Fund \$ 62,186,241

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	1,019,667	
Educational Assistants		353,663	
Other Salaries and Wages		420,295	
Certified Substitute Teachers		96	
Non-certified Substitute Teachers		66	
Social Security		94,788	
Pensions		114,326	
Life Insurance		474	
Medical Insurance		288,170	
Dental Insurance		1,872	
Unemployment Compensation		1,700	
Employer Medicare		24,071	
Other Contracted Services		61,920	
Instructional Supplies and Materials		491,092	
Textbooks - Bound		37,862	
Software		430,604	
Regular Instruction Equipment		1,293,101	
Total Regular Instruction Program			\$ 4,633,767

Special Education Program

Teachers	\$	244,816	
Educational Assistants		459,652	

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Speech Pathologist	\$	90,052	
Other Salaries and Wages		7,460	
Certified Substitute Teachers		6,258	
Non-certified Substitute Teachers		4,901	
Social Security		48,242	
Pensions		64,386	
Life Insurance		435	
Medical Insurance		236,422	
Dental Insurance		1,410	
Unemployment Compensation		487	
Employer Medicare		11,282	
Contracts with Private Agencies		316,155	
Maintenance and Repair Services - Equipment		13,650	
Instructional Supplies and Materials		12,582	
Other Supplies and Materials		7,861	
Special Education Equipment		11,395	
Total Special Education Program			\$ 1,537,446

Career and Technical Education Program

Instructional Supplies and Materials	\$	31,885	
Other Supplies and Materials		41,549	
Vocational Instruction Equipment		58,846	
Total Career and Technical Education Program			132,280

Support Services

Health Services

Other Equipment	\$	6,250	
Total Health Services			6,250

Other Student Support

Guidance Personnel	\$	143,074	
Psychological Personnel		56,289	
Other Salaries and Wages		24,850	
Social Security		13,539	
Pensions		12,552	
Life Insurance		41	
Medical Insurance		35,101	
Dental Insurance		300	
Employer Medicare		3,166	
Travel		9,481	
Other Contracted Services		118	
Other Supplies and Materials		9,560	
In Service/Staff Development		15,212	
Total Other Student Support			323,283

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program

Supervisor/Director	\$	66,389	
Secretary(ies)		31,824	
Other Salaries and Wages		287,406	
Social Security		21,343	
Pensions		26,271	
Life Insurance		50	
Medical Insurance		48,430	
Dental Insurance		450	
Employer Medicare		5,438	
Travel		4,564	
Other Supplies and Materials		12,098	
In Service/Staff Development		114,209	
Other Charges		2,317	
Total Regular Instruction Program			\$ 620,789

Special Education Program

Medical Personnel	\$	152,667	
Secretary(ies)		37,357	
Other Salaries and Wages		83,236	
Social Security		16,049	
Pensions		20,757	
Life Insurance		78	
Medical Insurance		50,507	
Dental Insurance		326	
Unemployment Compensation		4	
Employer Medicare		3,753	
Communication		1,917	
Contracts with Private Agencies		62,050	
Travel		15,109	
Other Contracted Services		1,400	
Other Supplies and Materials		15,027	
In Service/Staff Development		18,488	
Other Charges		1,130	
Other Equipment		11,393	
Total Special Education Program			491,248

Career and Technical Education Program

In Service/Staff Development	\$	2,230	
Total Career and Technical Education Program			2,230

Technology

Instructional Computer Personnel	\$	31,932	
Social Security		1,956	
Pensions		3,273	
Life Insurance		14	
Medical Insurance		8,406	
Employer Medicare		457	
Total Technology			46,038

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Operation of Plant

Custodial Personnel	\$	6,619	
Social Security		266	
Pensions		216	
Employer Medicare		82	
Total Operation of Plant			\$ 7,183

Transportation

Bus Drivers	\$	13,755	
Social Security		596	
Pensions		1,410	
Employer Medicare		199	
Transportation Equipment		38,588	
Total Transportation			54,548

Capital Outlay

Regular Capital Outlay

Building Construction	\$	1,126,747	
Building Improvements		22,000	
Plant Operation Equipment		3,389,937	
Total Regular Capital Outlay			4,538,684

Total School Federal Projects Fund \$ 12,393,746

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Clerical Personnel	\$	46,349	
Social Security		2,771	
Pensions		4,751	
Life Insurance		14	
Medical Insurance		8,917	
Dental Insurance		300	
Employer Medicare		648	
Communication		3,021	
Maintenance and Repair Services - Equipment		38,146	
Printing, Stationery, and Forms		3,738	
Travel		1,024	
Other Contracted Services		3,811,404	
USDA - Commodities		198,203	
Other Supplies and Materials		6,142	
Trustee's Commission		7	
Other Charges		11,205	
Food Service Equipment		207,864	
Total Food Service			\$ 4,344,504

Total Central Cafeteria Fund 4,344,504

(Continued)

GREENE COUNTY, TENNESSEE**Schedule of Detailed Expenditures -****All Governmental Fund Types**

Discretely Presented Greene County School Department (Cont.)

Internal School Fund

Operation of Non-Instructional Services

Community Services

Other Charges

\$ 2,510,489

Total Community Services

\$ 2,510,489

Total Internal School Fund

\$ 2,510,489

Education Capital Projects Fund

Capital Projects

Education Capital Projects

Architects

\$ 329,546

Trustee's Commission

34,335

Building Improvements

3,765,014

Transportation Equipment

222,157

Total Education Capital Projects

\$ 4,351,052

Total Education Capital Projects Fund

4,351,052

Total Governmental Funds - Greene County School Department

\$ 85,786,032

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Greene County Mayor and
Board of County Commissioners
Greene County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Greene County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated February 12, 2025. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the discretely presented Greene County School Department, as described in our report on Greene County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Greene County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greene County's internal control. Accordingly, we do not express an opinion on the effectiveness of Greene County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified the following deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be a significant deficiency: 2024-001.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greene County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Greene County's Response to the Finding

Government Auditing Standards requires the auditor to perform limited procedures on Greene County's response to the finding identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Greene County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greene County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'J.E. Mumpower', is written over the typed name and title.

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 12, 2025

JEM/gc



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Greene County Mayor and
Board of County Commissioners
Greene County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Greene County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Greene County's major federal programs for the year ended June 30, 2024. Greene County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Greene County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Greene County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Greene County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, and provisions of contracts or grant agreements applicable to Greene County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Greene County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Greene County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Greene County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Greene County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Greene County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe

than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Greene County's basic financial statements. We issued our report thereon dated February 12, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

February 12, 2025

JEM/gc

GREENE COUNTY, TENNESSEE, AND THE GREENE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (10)
For the Year-Ended June 30, 2024

Federal/Pass-Through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Agriculture:				
Direct Award:				
Forest Service Schools and Roads Cluster: (4)				
Schools and Roads - Grants to States	10.665	N/A	\$ 0	\$ 59,737
Passed-through State Department of Education:				
Child Nutrition Cluster: (4)				
School Breakfast Program	10.553	N/A	0	866,278
National School Lunch Program	10.555	N/A	0	2,477,982 (6)
National School Lunch Program (Storage Fee Rebate)	10.555	N/A	0	5,874 (6)
National School Lunch Program (Supply Chain Assistance Fund)	10.555	N/A	0	145,381 (6)
COVID 19 - Pandemic EBT Administrative Costs	10.649	N/A	0	3,256
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (4)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	0	198,203 (6)
Passed-through State Department of Health:				
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	GG-24-80366-00	0	56,117 (8)
Total U.S. Department of Agriculture				<u>\$ 3,812,828</u>
U.S. Department of Military:				
Passed-through State Department of General Services:				
Section 1033 Excess Property Program (Noncash Assistance)	12.U01	(3)	0	\$ 75,021 (7)
Total U.S. Department of Military				<u>\$ 75,021</u>
U.S. Department of Housing and Urban Development:				
Passed-through State Department of Economic and Community Development:				
Community Development Block Grants/State's Program	14.228	(5)	0	\$ 425,989
Passed-through State Housing Development Agency:				
Home Investment Partnerships Program	14.239	HM2216	0	446,642
Total U.S. Department of Housing and Urban Development				<u>\$ 872,631</u>
U.S. Department of Interior:				
Direct Award:				
Payments in-Lieu-of Taxes	15.226	N/A	0	\$ 81,170
Passed-through Tennessee Wildlife Resource Agency:				
Fish and Wildlife Cluster: (4)				
Wildlife Restoration and Basic Hunter Education Program	15.611	N/A	0	230,141
Total U.S. Department of Interior				<u>\$ 311,311</u>
U.S. Department of Justice:				
Direct Award:				
Bulletproof Vest Partnership Program	16.607	N/A	0	\$ 3,150
Passed-through State Department of Finance and Administration:				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	(3)	0	14,364
Total U.S. Department of Justice				<u>\$ 17,514</u>
U.S. Department of Transportation:				
Passed-through State Department of Safety:				
Highway Safety Cluster: (4)				
State and Community Highway Safety	20.600	(5)	0	\$ 56,293
Total U.S. Department of Transportation				<u>\$ 56,293</u>
U.S. Department of Treasury:				
Direct Award:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	0	\$ 9,399 (6)
COVID 19 - Local Assistance and Tribal Consistency Fund	21.032	N/A	0	134,342
Passed-through State Department of Environment and Conservation:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	(3)	(9) 2,368,853	2,454,405 (6)
Passed-through State Department of Education:				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	0	40,774 (6)
Total U.S. Department of Treasury				<u>\$ 2,638,920</u>

(Continued)

GREENE COUNTY, TENNESSEE, AND THE GREENE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (10) (Cont.)

Federal/Pass-Through Agency/State Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Amount Passed-through to Subrecipients	Expenditures
U.S. Department of Education:				
Passed-through State Department of Human Services:				
Rehabilitation Services - Vocational Rehabilitation Grants to States	84.126	(3)	\$ 0	\$ 80,192
Passed-through State Department of Education:				
Title 1 Grants to Local Educational Agencies	84.010	N/A	(9) 61,920	1,871,722
Special Education Cluster: (4)				
Special Education - Grants to States	84.027	N/A	0	1,975,640 (6)
COVID 19 - Special Education - Grants to State (ARP)	84.027	N/A	0	12,096 (6)
Special Education - Preschool Grants	84.173	N/A	0	42,160
Career and Technical Education - Basic Grants to States	84.048	N/A	0	137,198
Rural Education	84.358	N/A	0	151,190
Supporting Effective Instruction - State Grants	84.367	N/A	0	312,238
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary				
School Emergency Relief Fund (Literacy Training)	84.425D	N/A	0	48,000 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary				
School Emergency Relief Fund (Tennessee ALL Corps)	84.425D	N/A	0	97,182 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary				
School Emergency Relief Fund (ESSER II)	84.425D	N/A	0	1,378 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary				
School Emergency Relief Fund (ESSER ARP)	84.425U	N/A	0	7,553,193 (6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary				
School Emergency Relief Fund - Homeless Children and Youth - (ESSER ARP)	84.425W	N/A	0	40,129 (6)
Passed-through Greeneville City School Department:				
English Language Acquisition State Grants	84.365	N/A	0	30,319
Passed-through Save the Children:				
Twenty-First Century Community Learning Centers	84.287	(3)	0	319,623
Passed-through Niswonger Foundation:				
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary				
School Emergency Relief Fund (Tennessee ALL Corps)	84.425D	(3)	0	164,369 (6)
Total U.S. Department of Education				<u>\$ 12,836,629</u>
U.S. Department of Health and Human Services:				
Passed-through State Department of Health:				
Injury Prevention and Control Research and State and Community Based Programs	93.136	GG-24-80366-00	0	\$ 127 (8)
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	(3)	0	22,000 (6)
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	Z-23-26147-00	0	29,255 (6)
Medicaid Cluster: (4)				
Medical Assistance Program	93.778	GG-24-80366-00	0	26,711 (8)
Sexually Transmitted Diseases (STD) Prevention and Control Grants	93.977	GG-24-80366-00	0	17,808 (8)
Maternal and Child Health Services Block Grant to the States	93.994	GG-24-80366-00	0	13,589 (8)
Passed-through State Department of Education:				
Public Health Emergency Response: Cooperative Agreement for Emergency				
Response: Public Health Crisis Response	93.354	(3)	0	211,670
Passed-through Save the Children:				
Temporary Assistance for Needy Families	93.558	(3)	0	199,681
Total U.S. Department of Health and Human Services				<u>\$ 520,841</u>
Executive Office of the President:				
Passed-through Laurel County, Kentucky Fiscal Court:				
High Intensity Drug Trafficking Areas Program	95.001	(3)	0	\$ 20,619
Total Executive Office of the President				<u>\$ 20,619</u>
U.S. Department of Homeland Security:				
Passed-through State Department of Military:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	(3)	0	\$ 3,717
Emergency Management Performance Grants	97.042	(3)	0	52,023
Total U.S. Department of Homeland Security				<u>\$ 55,740</u>
Total Expenditures of Federal Grants				<u>\$ 21,218,347</u>

(Continued)

GREENE COUNTY, TENNESSEE, AND THE GREENE COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (10) (Cont.)

State Grants	Assistance	Contract	Expenditures
	Listing Number	Number	
Juvenile Service Program - State Commission on Children and Youth	N/A	(3)	\$ 9,000
Local Health Center - State Department of Health	N/A	GG-24-80366-00	166,744 (8)
State Aid Program - State Department of Transportation	N/A	(3)	514,466
Litter Program - State Department of Transportation	N/A	(3)	65,743
Material Management Convenience Center - State Department of Environment and Conservation	N/A	(3)	36,539
Recovery Court - State Department of Mental Health	N/A	(3)	97,844
Courtroom Security - Administrative Offices of Court	N/A	(3)	14,350
Mental Health Transport Grant - State Department of Finance and Administration	N/A	(3)	34,327
Jail Training Equipment Grant - Tennessee Correction Institute	N/A	(3)	12,997
Drivers Education - State Department of Education	N/A	(3)	24,784
Violent Crime Intervention Fund Grant - State Department of Finance and Administration	N/A	50946	254,711
EMIF- Electronic Monitoring Indigency Fund- Department of Finance and Administration	N/A	(3)	31,960
Public School Security Grant- State Department of Education	N/A	(3)	73,954
School Resource Officer - State Department of Safety	N/A	(3)	1,058,845
Governor's Earmark Direct Appropriation - Save the Children	N/A	(3)	284,452
Lottery for Education: After School Program - Save the Children	N/A	(3)	81,843
Special Education Preschool Grant - State Department of Education	N/A	(3)	11,696
Summer Learning Camps - State Department of Education	N/A	(3)	320,001
Innovative School Models Grant - State Department of Education	N/A	(3)	747,504
Early Childhood Development - State Department of Education	N/A	(3)	1,491,922
Total State Grants			<u>\$ 5,333,682</u>

ALN = Federal Assistance Listing
N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Greene County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) Information not available.
(4) Forest Service Schools and Roads Cluster total \$59,737; Child Nutrition Cluster total \$3,693,718; Fish and Wildlife Cluster total \$230,141; Highway Safety Cluster total \$56,293; Special Education Cluster total \$2,029,896; and Medicaid Cluster total \$26,711.
(5) Grants with multiple pass-through identifying numbers:
ALN 14.228 13518: \$5,989; 15161: \$420,000.
ALN 20.600 Z-23-THS111: \$5,382; Z-23-THS112: \$16,761; Z-24-THS-115 \$23,712; Z-24-THS116 \$10,438.
(6) Total for ALN 10.555, \$2,827,440; Total ALN 21.027 \$2,504,578; Total ALN 84.027 \$1,987,736;
Total ALN 84.425 \$7,904,251; Total ALN 93.323 \$51,255.
(7) During the year ended June 30, 2024, Greene County received excess military equipment from the U.S. Department of Defense valued at \$75,021.
(8) Total for federal GG-24-80366-00 is \$114,352. Total state and federal is \$281,096.
(9) SUBRECIPIENTS

Subrecipient	ALN	Amount Provided to Subrecipient
North Greene Utilities, Inc.	21.027	\$ 20,500
Glen Hills Utility District	21.027	176,713
Old Knoxville Highway Utility District	21.027	550,343
Cross Anchor Utility District	21.027	293,473
Chuckey Utility District	21.027	1,327,824
Freewill Baptist	84.010	61,920
Total amounts provided to subrecipients		<u>\$ 2,430,773</u>

- (10) CONSOLIDATED ADMINISTRATION
The following amounts were consolidated for administration purposes:

Program Title	ALN	Amount Provided to Consolidated Administration
Title I Grants to Local Educational Agencies	84.010	\$ 120,557
Supporting Effective Instruction - State Grants	84.367	18,371
Total amounts consolidated for administration purposes		<u>\$ 138,928</u>

GREENE COUNTY, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2024

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Greene County, Tennessee, for the year ended June 30, 2024.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status

**OFFICES OF COUNTY MAYOR, ROAD SUPERINTENDENT, AND DIRECTOR OF
ACCOUNTS AND BUDGETS**

2023	240	2023-001	The office had purchasing deficiencies.	N/A	Corrected

OFFICES OF COUNTY MAYOR AND DIRECTOR OF ACCOUNTS AND BUDGETS

2023	241	2023-002	The county did not employ a registered architect or engineer for a roofing project.	N/A	Corrected

2023	242	2023-003	Amounts withheld from contractor payments were not deposited into an escrow account.	N/A	Corrected

OFFICE OF DIRECTOR OF SCHOOLS

2023	242	2023-004	Amounts withheld from contractor payments were not deposited into an escrow account.	N/A	Corrected

2023	243	2023-005	The School Federal Projects Fund had a deficit in unassigned fund balance and budgetary basis fund deficit.	N/A	Corrected

2023	243	2023-006	The accounting records for various funds had not been properly maintained.	N/A	Not Corrected - See Explanation on Corrective Action Plan

Prior-year Federal Award Findings

There were no prior-year federal award findings to report.

GREENE COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Greene County is unmodified.
2. Internal Control Over Financial Reporting:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **YES**
3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:
 - * Material weakness identified? **NO**
 - * Significant deficiency identified? **NONE REPORTED**
5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**
7. Identification of Major Federal Programs:
 - * Assistance Listing Number: 21.027 COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
 - * Assistance Listing Numbers: 84.027 and 84.173 Special Education Cluster: Special Education Grant to States and Special Education - Preschool Grants
8. Dollar threshold used to distinguish between Type A and Type B Programs. **\$750,000**
9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

A finding and recommendation, as a result of our audit, is presented below. We reviewed the finding and recommendation with management to provide an opportunity for their response. A written response for the finding is paraphrased and presented following the finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2024-001

THE ACCOUNTING RECORDS FOR VARIOUS FUNDS HAD NOT BEEN PROPERLY MAINTAINED

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

Our audit revealed deficiencies related to the administration and maintenance of the fund accounting records. These deficiencies can be attributed to management's failure to correct the finding noted in the prior-year audit report and the failure to implement their corrective action plan.

- A. Subsidiary listings of accounts payable were obtained for the various funds of the school department; however, the amounts on the listings differed from the accounting records. These differences were the result of personnel not reconciling the subsidiary listings to the general ledger amounts. We verified the payable amounts per record and proposed audit adjustments to properly reflect these balances in the financial statements of this report.
- B. The bank accounts for the payroll clearing account, retirement, and nutrition clearing accounts had not been reconciled accurately with the general ledger. While monthly reconciliations were performed by school department personnel there were no adjusting entries prepared or posted during the current year to correct identified reconciling items.
- C. The School Federal Projects Fund had a negative cash in bank balance of (\$1,926) on June 30, 2024. This balance resulted from prior years' errors in payroll processing and other clerical errors that had not been corrected by school department personnel.

Sound business practices dictate that financial records and accounts should be reviewed for accuracy and completeness, and all general ledger accounts should be reconciled timely. The failure to properly maintain accounting records on a current basis diminishes the usefulness of the financial records as a management tool and results in a loss of budgetary and accounting control and increases the risk that errors will not be discovered and corrected in a timely manner.

RECOMMENDATION

Management should have appropriate processes in place to ensure its general ledgers and budgetary accounts are materially correct. Management should post accounting entries on a current basis. All general ledger accounts should be reconciled accurately each month with subsidiary records, monthly billings, receipts, and payments, and any errors identified should be corrected promptly. Accounting records should be maintained on a current basis, and financial statements should be reviewed for accuracy and completeness.

MANAGEMENT'S RESPONSE

No formal management's response was submitted. However, an explanation to the finding is included in the Corrective Action Plan.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2024.

GREENE COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2024

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number

OFFICE OF DIRECTOR OF SCHOOLS

2024-001	The accounting records for various funds had not been properly maintained.	231



Greene County Schools

Dr. Chris Malone, Interim Director of Schools
Dr. Bill Ripley, Assistant Director of Academics
910 West Summer Street
Greeneville, TN 37743

Corrective Action Plan

**FINDING: THE ACCOUNTING RECORDS FOR VARIOUS FUNDS
HAD NOT BEEN PROPERLY MAINTAINED**

Response and Corrective Action Plan Prepared by:
Kayla Crawford, Finance Director

Person Responsible for Implementing the Corrective Action:
Kayla Crawford, Finance Director

Anticipated Completion Date of Corrective Action:
Asap

Repeat Finding:
Yes

Reason Corrective Action was Not Taken in the Prior Year:
Ongoing Corrective Action was Taken in the Prior Year

Planned Corrective Action:

In reference to the finding, we have implemented processes to eliminate issues with accounts payable, the bank statements, and the general ledger. These processes have already been implemented to ensure we are in compliance. The school district has made significant progress over the past year and will continue to do so. Many issues are the result of past software performance.

Signature: _____

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Greene County.

GREENE COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Greene County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the county commission resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of Greene County. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.

APPENDIX D

Form of Continuing Disclosure Agreement

GREENE COUNTY, TENNESSEE

\$6,000,000* COUNTY DISTRICT SCHOOL BONDS, SERIES 2025

CONTINUING DISCLOSURE AGREEMENT

This Continuing Disclosure Agreement (this “Disclosure Agreement”) is executed and delivered this ____ day of _____, 2025 by Greene County, Tennessee (the “Issuer”) in connection with the issuance of its \$6,000,000* County District School Bonds, Series 2025 (the “Bonds”). The Issuer hereby covenants and agrees as follows:

SECTION 1. Purpose of and Authority for the Disclosure Agreement. This Disclosure Agreement is being executed and delivered by the Issuer for the benefit of the Registered Owners and the Beneficial Owners of the Bonds and in order to assist the Participating Underwriters in complying with Rule 15c2-12(b)(5) (the “Rule”) of the Securities and Exchange Commission (the “SEC”). This Disclosure Agreement is being executed and delivered by the Issuer under the authority of the Resolution.

SECTION 2. Definitions. In addition to the terms otherwise defined herein, the following capitalized terms shall have the following meanings:

“Beneficial Owner” shall mean any person who (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries) or (b) is treated as the owner of any Bonds for federal income tax purposes.

“Fiscal Year” shall mean any period of twelve consecutive months adopted by the Issuer as its fiscal year for financial reporting purposes, and shall initially mean the period beginning on July 1 of each calendar year and ending June 30 of the following calendar year.

“MSRB” shall mean the Municipal Securities Rulemaking Board.

“Official Statement” shall mean the Official Statement of the Issuer, dated _____, 2025, relating to the Bonds.

“Participating Underwriters” shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“Registered Owner” means any person who is identified as a holder of Bonds on the registration records maintained by or on behalf of the Issuer with respect to the Bonds.

“Resolution” shall mean the bond Resolution adopted by the Board of Commissioners of the Issuer on February 18, 2025.

“State” shall mean the State of Tennessee.

“State Repository” shall mean any public or private repository or entity designated by the State as a state repository for the purpose of the Rule.

SECTION 3. Continuing Disclosure. The Issuer hereby agrees to provide or cause to be provided the information set forth below:

(a) *Annual Financial Information*. For Fiscal Years ending on or after June 30, 2025, the Issuer shall provide annual financial information and operating data within 12 months after the end of the Fiscal Year. The annual financial information and operating data shall include:

(i) The Issuer's audited financial statements, prepared in accordance with generally accepted accounting principles, or, if the Issuer's audited financial statements are not available, then the Issuer's unaudited financial statements; and

(ii) To the extent not included in the audited financial statements, operating data of the type included under the following headings of the Official Statement, which data may be presented in a manner other than as set in the Official Statement:

1. "Summary of Outstanding Debt";
2. "Debt Statement";
3. "Debt Record";
4. "Per Capita Debt Ratios";
5. "Debt Ratios";
6. "Debt Trend";
7. "Debt Service Requirements";
8. "Property Valuation and Property Tax";
9. "Top Property Taxpayers";
10. "Fund Balances"; and
11. "Local Sales Tax"

(b) *Audited Financial Statements*. For Fiscal Years ending on or after June 30, 2025, the Issuer shall provide audited financial statements, prepared in accordance with generally accepted accounting principles, if and when available, if such audited financial statements are not included with the annual financial information described in subsection (a) above.

(c) *Event Notices*. The Issuer will provide notice of the following events relating to the Bonds in a timely manner, not in excess of ten business days after the occurrence of the event:

- (i) Principal and interest payment delinquencies;
- (ii) Non-payment related defaults, if material;
- (iii) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (iv) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (v) Substitution of credit or liquidity providers, or their failure to perform;
- (vi) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds or other material events affecting the tax status of the Bonds;
- (vii) Modifications to rights of Bondholders, if material;

- (viii) Bond calls, if material, and tender offers;
- (ix) Defeasances (including disclosure as to whether the Bonds have been defeased to their maturity or to a preceding call date);
- (x) Release, substitution, or sale of property securing repayment of the securities, if material;
- (xi) Rating changes;
- (xii) Bankruptcy, insolvency, receivership or similar event of the obligated person;
- (xiii) The consummation of a merger, consolidation or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (xiv) Appointment of a successor or additional trustee or the change of name of a trustee, if material;
- (xv) Incurrence of a financial obligation* of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Issuer, any of which affect security holders, if material; and
- (xvi) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Issuer, any of which reflect financial difficulties.

* As used in subsections (xv) and (xvi), the term “financial obligation” means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term “financial obligation” does not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

(d) *Notice of Failure to File Annual Financial Information.* The Issuer will provide timely notice of its failure to provide the annual financial information described in subsection (a) above within the time frame prescribed by subsection (a).

(e) *Notice of Amendment of Disclosure Agreement.* The Issuer will provide timely notice of an amendment to this Disclosure Agreement pursuant to the terms of Section 5(a) below.

SECTION 4. Methods of Providing Information.

(a) All disclosures required by Section 3 shall be transmitted to the MSRB using the MSRB's Electronic Municipal Market Access System ("EMMA") or by such other method as may be subsequently determined by the MSRB.

(b) Information shall be provided to the MSRB in an electronic format as prescribed by the MSRB, either directly, or indirectly through an indenture trustee or a designated dissemination agent.

(c) All transmissions to the MSRB shall be accompanied by identifying information as prescribed by the MSRB.

(d) Any required disclosure may be incorporated by reference to other documents filed with the MSRB in the manner required by subsection (a) above. The Issuer shall clearly identify each such other document so incorporated by reference.

(e) All disclosures transmitted to the MSRB hereunder shall be simultaneously transmitted to any State Repository.

SECTION 5. Amendment.

This Disclosure Agreement may be amended or modified so long as: (i) any such amendments are not violative of any rule or regulation of the SEC or MSRB, or other federal or state regulatory body; (ii) the amendment may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of the obligated person, or type of business conducted; (iii) this Disclosure Agreement, as amended, would have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and (iv) the amendment does not materially impair the interests of Beneficial Owners or Registered Owners, as determined either by parties unaffiliated with the Issuer (such as bond counsel), or by approving vote of the Beneficial Owners and Registered Owners pursuant to the terms of the Resolution at the time of the amendment.

(b) In the event of any amendment or modification to the financial information or operating data required to be filed pursuant to Section 3(a) above, the Issuer shall describe such amendment in the next filing pursuant to Section 3(a), and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, the next filing pursuant to Section 3(a) or 3(b), as applicable, shall present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

SECTION 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Agreement shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds.

SECTION 7. Additional Information. Nothing in this Disclosure Agreement shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Agreement or any other means of communication, in addition to that which is required by this Disclosure Agreement. If the Issuer chooses to include any information in any disclosure required hereunder, in addition to that which is specifically required by this Disclosure Agreement, the Issuer shall have no obligation under this Disclosure Agreement to update such information or include it in any future disclosure.

SECTION 8. Beneficiaries. This Disclosure Agreement shall inure solely to the benefit of the Registered Owners and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 9. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Agreement, any Registered Owner or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Agreement. A default under this Disclosure Agreement shall not be deemed a default under the Resolution, and the sole remedy under this Disclosure Agreement in the event of any failure of any party to comply with this Disclosure Agreement shall be an action to compel performance.

SECTION 10. Governing Law. This Disclosure Agreement shall be governed by and construed in accordance with the laws of the State.

SECTION 11. Severability. In case any one or more of the provisions of this Disclosure Agreement shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Disclosure Agreement, but this Disclosure Agreement shall be construed and enforced as if such illegal or invalid provision had not been contained herein.

GREENE COUNTY, TENNESSEE

By: _____
County Mayor