

Director of Research: **Kyle Evans (501) 377-6376**

### CONSUMER

**Ben Bienvenu, Managing Director**  
**(501) 377-8511**

*Jim Salera, Senior Associate (501) 377-8079*  
*Jack Hardin, Associate (501) 377-8065*  
*Jonathan Ricketts, Associate (501) 377-8362*

**Consumer Staples**

BRBR BellRing Brands, Inc.  
FLO Flowers Foods, Inc.  
FRPT Freshpet, Inc.  
TWNK Hostess Brands, Inc.  
SMPL Simply Good Foods  
UTZ Utz Brands, Inc.  
WEST Westrock Coffee Company  
ZVIA Zevia PBC

**Food & Agribusiness**

ANDE Andersons, Inc., The  
ADM Archer Daniels Midland  
BG Bunge Ltd.  
CALM Cal-Maine Foods, Inc.  
CVGW Calavo Growers, Inc.  
DAR Darling Ingredients Inc.  
DOLE Dole plc  
GPRE Green Plains Inc.  
HRL Hormel Foods Corp.  
INGR Ingredion Inc.  
LMNR Limoneira Company  
AVO Mission Produce, Inc.  
PPC Pilgrim's Pride Corp.  
TSN Tyson Foods, Inc.

**Grocery/C-Store**

CASY Casey's General Stores  
KR Kroger Co.  
MUSA Murphy USA Inc.  
SFM Sprouts Farmers Market  
WMT Walmart Inc.

**Daniel Imbro, Managing Director**  
**(501) 377-2055**

*Joe Enderlin, Associate (501) 377-2108*  
*Reed Seay, Associate (501) 377-2259*

**Retail: Automotive, Hardlines, and Leisure Products**

ASO Academy Sports and Outdoors  
GOLF Acushnet Holdings Corp.  
ACVA ACV Auctions Inc.  
AAP Advance Auto Parts  
ABG Asbury Automotive Group, Inc.  
AN AutoNation, Inc.  
AZO AutoZone, Inc.  
CDRE Cadre Holdings, Inc.  
CWH Camping World Holdings  
KMX CarMax, Inc.  
CVNA Carvana Co.  
CPRT Copart, Inc.  
DKS Dick's Sporting Goods  
DORM Dorman Products, Inc.  
GPC Genuine Parts Company  
GPI Group 1 Automotive, Inc.  
IAA IAA, Inc.  
KAR KAR Auction Services, Inc.  
LAD Lithia Motors, Inc.  
LKQ LKQ Corp.  
MNRO Monro, Inc.  
ORLY O'Reilly Automotive, Inc.  
PAG Penske Automotive Group, Inc.  
SAH Sonic Automotive, Inc.  
SMP Standard Motor Products  
TITN Titan Machinery Inc.  
MODG Topgolf Callaway Brands Corp.  
TSCO Tractor Supply Co.

**Joshua Long, CFA, CMT, Managing Director**  
**(713) 993-4230**

*Daniel Breen, Associate (713) 993-4235*  
*Tyler Prause, Associate (501) 377-2257*

**Restaurants & Food Distribution**

BJRI BJ's Restaurants, Inc.  
TAST Carrols Restaurant Group, Inc.  
CAKE Cheesecake Factory, Inc., The  
CMG Chipotle Mexican Grill, Inc.  
CHUY Chuy's Holdings, Inc.  
DRI Darden Restaurants, Inc.  
DPZ Domino's Pizza, Inc.  
KRUS Kura Sushi USA, Inc.  
MCD McDonald's Corp.  
NDLS Noodles & Company  
STKS ONE Group Hospitality, The  
PZZA Papa John's International, Inc.  
PFGC Performance Food Group Co.  
QSR Restaurant Brands International  
RUTH Ruth's Hospitality Group, Inc.  
SBUX Starbucks Corp.  
SY Y Sysco Corp.  
TXRH Texas Roadhouse, Inc.  
WEN Wendy's Co., The  
WING Wingstop, Inc.

**Nicholas Zangler, CFA, Analyst**  
**(312) 292-5753**

*Dean Sublett, Associate (501) 377-6372*

**e-commerce**

W Wayfair Inc.

Director of Research: **Kyle Evans (501) 377-6376**

### FINANCIAL SERVICES

**Matt Breese, Managing Director**  
(401) 658-1114

*Paul Smith, Associate (501) 377-2220*

#### Banks-East Coast/Northeast

CAC Camden National Corp.  
 CBU Community Bank System  
 CNOB ConnectOne Bancorp  
 CUBI Customers Bancorp, Inc.  
 DCOM Dime Community Bancshares  
 FCF First Commonwealth Financial  
 FULT Fulton Financial Corp.  
 HNVR Hanover Bancorp, Inc.  
 LNKB LINKBANCORP, Inc.  
 MNSB MainStreet Bancshares, Inc.  
 MPB Mid Penn Bancorp  
 NBTB NBT Bancorp  
 NYCB New York Community Bancorp  
 NWBI Northwest Bancshares, Inc.  
 OCFC OceanFirst Financial Corp.  
 OBT Orange County Bancorp  
 PFIS Peoples Financial Services Corp.  
 PVBC Provident Bancorp, Inc.  
 STBA S&T Bancorp, Inc.  
 SBNY Signature Bank  
 UVSP Uninvest Financial Corp.  
 VLY Valley National Bancorp  
 WBS Webster Financial Corp.

**John Campbell, Managing Director**  
(501) 377-6362

*Jonathan Bass, Associate (501) 377-3717*

*Austin Hayes, Associate (501) 377-8519*

#### Real Estate Services

HOUS Anywhere Real Estate Inc.  
 APPF Appfolio, Inc.  
 BKI Black Knight, Inc.  
 CNNE Cannae Holdings, Inc.  
 CSGP CoStar Group, Inc.  
 EXPI eXp World Holdings  
 FG F&G Annuities & Life, Inc.  
 FTHM Fathom Holdings Inc.  
 FNF Fidelity National Financial, Inc.  
 FAF First American Financial Corp.  
 TREE LendingTree, Inc.  
 PX P10 Holdings  
 PRCH Porch Group Inc.  
 QNST QuinStreet, Inc.  
 RMAX RE/MAX Holdings Inc.  
 RDFN Redfin Corp.  
 STC Stewart Information Services  
 ZG Zillow, Inc.

**Vincent Caintic, CFA, Managing Director**  
(646) 620-7702

*Alex Howell, Associate (501) 377-2532*

*Morgan O'Donovan, CFA, Senior Associate (954) 540-8186*

#### Specialty Finance

AAN Aaron's Company, Inc., The  
 AER AerCap Holdings  
 AFRM Affirm Holdings, Inc.  
 AL Air Lease Corp.  
 ALLY Ally Financial Inc.  
 CRMT America's Car-Mart, Inc.  
 AXP American Express Co.  
 BFH Bread Financial Holdings  
 COF Capital One Financial Corp.  
 CONN Conn's, Inc.  
 CACC Credit Acceptance Corp.  
 CURO CURO Group Holdings  
 DFS Discover Financial Services  
 ENVA Enova International  
 FCFS FirstCash, Inc.  
 FRG Franchise Group, Inc.  
 LC LendingClub Corporation  
 NAVI Navient Corporation  
 OMF OneMain Holdings, Inc.  
 LPRO Open Lending Corp.  
 PRG PROG Holdings, Inc.  
 RM Regional Management  
 RCII Rent-A-Center  
 SLM SLM Corp.  
 SYF Synchrony Financial  
 UPST Upstart Holdings, Inc.  
 WRLD World Acceptance Corp.

**Terry McEvoy, CFA, Managing Director**  
(207) 808-5025

*Brandon Rud, Associate (207) 808-5902*

#### Banks-Midwest

ASB Associated Banc-Corp  
 BY Byline Bancorp, Inc.  
 CIVB Civista Bancshares, Inc.  
 EQBK Equity Bancshares, Inc.  
 FMAO Farmers & Merchants Bancorp  
 FNWD Finward Bancorp  
 BUSE First Busey Corp.  
 FFBC First Financial Bancorp  
 FRME First Merchants Corp  
 FMBH First Mid Bancshares, Inc.  
 HTLF Heartland Financial USA  
 HBNC Horizon Bancorp  
 LKFN Lakeland Financial Corp.  
 MSBI Midland States Bancorp  
 MOFG MidWestOne Financial Group  
 NIC Nicolet Bankshares  
 ONB Old National Bancorp.  
 PEBO Peoples Bancorp  
 SYBT Stock Yards Bancorp  
 WTFC Wintrust Financial Corp.

#### Banks-Super-Regional

CFG Citizens Financial Group  
 CMA Comerica Inc.  
 FITB Fifth Third Bancorp  
 FRC First Republic Bank  
 HBAN Huntington Bancshares Inc.  
 KEY KeyCorp.  
 PNC PNC Financial Services Group  
 RF Regions Financial Corp.  
 TFC Truist Financial Corp.  
 USB U.S. Bancorp  
 ZION Zions Bancorporation

Director of Research: **Kyle Evans (501) 377-6376**

### FINANCIAL SERVICES

**Matt Olney, CFA, Managing Director  
(501) 377-2101**

*Jordan Ghent, Associate (501) 377-3740*

*Thomas Wendler, Senior Associate (501) 377-2265*

**Banks-Southern**

AMTB Amerant Bancorp Inc.  
 BSVN Bank7 Corp.  
 OZK Bank OZK  
 BOKF BOK Financial Corp.  
 BFST Business First Bancshares  
 CADE Cadence Bank  
 CFB CrossFirst Bankshares, Inc.  
 CFR Cullen/Frost Bankers, Inc.  
 FBK FB Financial Corporation  
 FBMS First Bancshares Inc.  
 FFIN First Financial Bankshares  
 GNTY Guaranty Bancshares, Inc.  
 HWC Hancock Whitney Corp.  
 HTH Hilltop Holdings Inc.  
 HOMB Home BancShares, Inc.  
 IBTX Independent Bank Group  
 MCBI Mountain Commerce Bancorp  
 OBNK Origin Bancorp, Inc.  
 PNFP Pinnacle Financial Partners  
 PB Prosperity Bancshares, Inc.  
 RRBI Red River Bancshares, Inc.  
 RNST Renasant Corp.  
 SFNC Simmons First National Corp.  
 SMBK SmartFinancial, Inc.  
 SABK South Atlantic Bancorp  
 SBSI Southside Bancshares, Inc.  
 STEL Stellar Bancorp, Inc.  
 TCBI Texas Capital Bancshares, Inc.  
 TCBX Third Coast Bancshares  
 TFIN Triumph Financial, Inc.  
 VBTX Veritex Holdings, Inc.

**Andrew Terrell, CFA, Analyst  
(501) 377-2303**

*Zack Sokora, Associate (501) 377-2240*

**Banks-West Coast**

AVBH Avidbank Holdings, Inc.  
 BANC Banc of California  
 BMRC Bank of Marin Bancorp  
 BANR Banner Corp.  
 CATY Cathay General Bancorp  
 CCB Coastal Financial Corp.  
 COLB Columbia Banking System  
 FINW FinWise Bancorp  
 FFWM First Foundation Inc.  
 FIBK First Interstate BancSystem  
 FSBC Five Star Bancorp  
 GBCI Glacier Bancorp  
 HTBK Heritage Commerce Corp.  
 HFWA Heritage Financial Corp.  
 NBHC National Bank Holdings  
 PPBI Pacific Premier Bancorp  
 PACW PacWest Bancorp  
 PFBC Preferred Bank  
 PBAM Private Bancorp of America  
 RBB RBB Bancorp, Inc.  
 SIVB SVB Financial Group  
 TCBK TriCo Bancshares  
 UMPQ Umpqua Holdings Corp.  
 WAL Western Alliance Bancorp.

Director of Research: **Kyle Evans (501) 377-6376**

### HEALTHCARE

**Mason Carrico, CFA, Analyst**  
(214) 258-2712

*Jacob Krahenbuhl, Associate (501) 377-2562*

#### Diagnosics

AKYA Akoya Biosciences, Inc.  
CDNA CareDX, Inc.  
CSTL Castle Biosciences, Inc.  
DMTK DermTech Inc.  
GH Guardant Health, Inc.  
MYGN Myriad Genetics, Inc.  
NTRA Natera, Inc.  
NEO Neogenomics Inc.  
OCX Oncocyte Corporation  
VCYT Veracyte, Inc.

**Scott Fidel, Managing Director**  
(212) 891-1788

*Raj Kumar, Associate (501) 377-8033*

*Karan Patel, Associate (501) 377-8186*

#### Healthcare Services

ACHC Acadia Healthcare Co.  
ADUS Addus HomeCare Corp.  
AMED Amedisys, Inc.  
AVAH Aveanna Healthcare  
CNC Centene Corp.  
CI Cigna Corp.  
ELV Elevance Health, Inc.  
EHC Encompass Health Corp.  
ENSG Ensign Group, The  
HCA HCA Healthcare  
HUM Humana Inc.  
LHCG LHC Group, Inc.  
MODV ModivCare Inc.  
MOH Molina Healthcare  
PNTG Pennant Group, Inc., The  
THC Tenet Healthcare  
UNH UnitedHealth Group  
UHS Universal Health Services

**Jacob Johnson, CFA, Managing Director**  
(615) 279-4355

*Steven Etoch, Associate (214) 258-2797*

*Hannah Hefley, Associate (501) 377-2345*

#### Life Science Tools and Pharma Services

TKNO Alpha Teknova, Inc.  
CDMO Avid Bioservices, Inc.  
AZTA Azenta, Inc.  
TECH Bio-Techne Corp.  
BLFS BioLife Solutions, Inc.  
CTLT Catalent, Inc.  
CERS Cerus Corp.  
CRL Charles River Laboratories  
CDXS Codexis, Inc.  
CYRX Cryoport, Inc.  
LFCR Lifecore Biomedical, Inc.  
MXCT MaxCyte, Inc.  
OSUR OraSure Technologies, Inc.  
RGEN Repligen Corp.  
SCTL Societal CDMO  
STE STERIS plc  
WST West Pharmaceutical Services

**George Sellers**  
(501) 377-2065

*Harrison Parsons, Associate (501) 377-8082*

#### Medical Devices & Hospital Supply

ANIK Anika Therapeutics, Inc.  
CUTR Cutera, Inc.  
ESTA Establishment Labs Holdings  
GKOS Glaukos Corp.  
STAA STAAR Surgical Co.  
TFX Teleflex Inc.  
VCEL Vericel Corporation

Director of Research: **Kyle Evans (501) 377-6376**

### INDUSTRIALS and ENERGY

**Jack Atkins, Managing Director**  
**(501) 377-2298**

*Grant Smith, Associate (501) 377-6353*

**Transportation/Airfreight & Surface Transportation**

ARCB ArcBest Corp.  
 ATSG Air Transport Services Group  
 CHRW C.H. Robinson Worldwide, Inc.  
 CVLG Covenant Logistics Group  
 EXPD Expeditors International  
 FDX FedEx Corp.  
 FWRD Forward Air Corp.  
 HTLD Heartland Express  
 KEX Kirby Corp.  
 KNX Knight-Swift Transportation Holdings, Inc.  
 LSTR Landstar System, Inc.  
 MRTN Marten Transport, Ltd.  
 MATX Matson, Inc.  
 ODFL Old Dominion Freight Line, Inc.  
 PTSI P.A.M. Transportation  
 RXO RXO, Inc.  
 SAIA Saia, Inc.  
 SNDR Schneider National Inc.  
 TFII TFI International  
 USX U.S. Xpress  
 UPS United Parcel Service, Inc.  
 WERN Werner Enterprises, Inc.  
 XPO XPO Logistics, Inc.  
 YELL Yellow Corporation

**Trey Grooms, Managing Director**  
**(501) 377-2318**

*Noah Merkousko, Senior Associate (501) 377-8506*  
*Sid Ramesh, Associate (501) 377-2539*

**Building Materials**

ACA Arcosa, Inc.  
 AZEK AZEK Company, The  
 BECN Beacon Roofing Supply, Inc.  
 BLDR Builders FirstSource, Inc.  
 EXP Eagle Materials Inc.  
 FND Floor & Décor Holdings  
 GMS GMS Inc.  
 GFF Griffon Corp.  
 IBP Installed Building Products  
 MLM Martin Marietta Materials  
 DOOR Masonite International Corp.  
 POOL Pool Corp.  
 SUM Summit Materials LLC  
 BLD TopBuild Corp.  
 TREX Trex Company, Inc.  
 VMC Vulcan Materials Company

**Justin Long, Managing Director**  
**(501) 377-2036**

*Brady Lierz, Associate (501) 377-2668*

**Transportation/Railroads and Equipment Suppliers**

CNI Canadian National Railway  
 CP Canadian Pacific Railway  
 CSX CSX Corp.  
 CTS CTS Corp.  
 DSGX Descartes Systems Group, The  
 RAIL FreightCar America, Inc.  
 GATX GATX Corp.  
 GBX Greenbrier Companies  
 HUBG Hub Group, Inc.  
 JBHT J.B. Hunt Transport Services, Inc.  
 NSC Norfolk Southern Corp.  
 RUSHA Rush Enterprises, Inc.  
 R Ryder System, Inc.  
 SRI Stoneridge Inc.  
 TRN Trinity Industries  
 UNP Union Pacific Corp.  
 WNC Wabash National Corp.  
 WAB Wabtec Corp.

Director of Research: Kyle Evans (501) 377-6376

### INDUSTRIALS and ENERGY

**Tommy Moll, Managing Director**  
(501) 377-6306

*Cole Couzens, Associate (501) 377-8056*

*Max Kane, Associate (501) 377-8078*

**Electrical Equipment/Multi-Industry, Distribution**

CARR Carrier Global Corp.  
 CGNX Cognex Corporation  
 DGII Digi International Inc.  
 DXPE DXP Enterprises, Inc.  
 EMR Emerson Electric Co.  
 ESE ESCO Technologies Inc.  
 FAST Fastenal Company  
 GNRC Generac Holdings Inc.  
 HUBB Hubbell Inc.  
 ITRI Itron, Inc.  
 LII Lennox International Inc.  
 MRC MRC Global Inc.  
 MSM MSC Industrial Direct Co., Inc.  
 DNOW NOW Inc.  
 ROK Rockwell Automation, Inc.  
 TT Trane Technologies  
 GWW W.W. Grainger, Inc.  
 WSO Watsco, Inc.  
 WCC WESCO International, Inc.  
 ZBRA Zebra Technologies Corp.

Director of Research: Kyle Evans (501) 377-6376

### TECHNOLOGY, MEDIA AND TELECOMMUNICATIONS

#### Brian Colley, Analyst

(214) 258-2771

Hassan Saleem, Associate (713) 993-4212

#### Security Software

CRWD CrowdStrike Holdings, Inc.  
 CYBR CyberArk Software  
 KNBE KnowBe4, Inc.  
 OKTA Okta, Inc.  
 ZS Zscaler, Inc.

#### Enterprise & Cloud Infrastructure

EVBG Everbridge, Inc.  
 GNSS Genasys Inc.

#### Nicholas Zangler, CFA, Analyst

(312) 292-5753

Dean Sublett, Associate (501) 377-6372

#### Media

SSP E.W. Scripps Co.  
 GTN Gray Television, Inc.  
 NXST Nexstar Media Group

#### Charles Nabhan, Analyst

(617) 319-9693

Alex Neumann, Associate (330) 780-4944

#### Financial Technology

ACIW ACI Worldwide, Inc.  
 ALKT Alkami Technology, Inc.  
 SQ Block, Inc.  
 EEFT Euronet Worldwide, Inc.  
 FIS Fidelity National Information Services  
 FISV Fiserv, Inc.  
 FLYW Flywire Corp.  
 GPN Global Payments Inc.  
 IIIV i3 Verticals, Inc.  
 JKHY Jack Henry & Associates  
 NCNO nCino, Inc.  
 NCR NCR Corporation  
 PYPL PayPal Holdings, Inc.  
 QTWO Q2 Holdings, Inc.  
 RPAY Repay Holdings Corp.

#### Nicholas Zangler, CFA, Analyst

(312) 292-5753

Dean Sublett, Associate (501) 377-6372

#### Advertising Technology

ADEA Adeia Inc.  
 FUBO fuboTV Inc.  
 RAMP LiveRamp Holdings, Inc.  
 MGNI Magnite, Inc.  
 ROKU Roku, Inc.  
 STGW Stagwell Inc.  
 TTD Trade Desk, Inc., The  
 VZIO VIZIO Holding Corporation  
 XPER Xperi Holding Corp.