

Investment Banking Update

NOT DISCLOSED

September 16, 2019



A portfolio company of

Stephens Capital Partners LLC

Has Been Acquired By



The undersigned acted as exclusive
financial advisor to Custom LeatherCraft

Stephens Inc.

Transaction Details

- On September 16, 2019, Hultafors Group ("Hultafors") closed its previously announced acquisition of Custom LeatherCraft Mfg., LLC ("CLC" or the "Company") from Stephens Capital Partners ("SCP")
- The acquisition is part of Hultafors' strategy to strengthen its presence in the North American market
- The CLC management team is continuing with the Company
- Stephens Inc. served as exclusive financial advisor to CLC

Company Information

Custom LeatherCraft

Custom LeatherCraft is an industry leading designer, developer and distributor of work gear, personal protective equipment and outdoor gear. Its product offerings include softside tool carriers, tool belts, kneepads, gloves, climate gear, and tech gear marketed under the CLC brand in the U.S. and the Kuny's Leather brand in Canada. CLC has developed a reputation as the industry standard through its unrivaled commitment to innovation, craftsmanship and quality, as well as industry leading customer service. The company was founded in 1983 and is based in Los Angeles, CA.

Hultafors Group

Hultafors Group provides a portfolio of leading brands that keep driven professional users at the forefront in terms of functionality, safety and overall productivity. We are represented within the product areas Workwear, Footwear, Hand Tools, Head Protection and Ladders. Through our brands Snickers Workwear, Hultafors, Solid Gear, Toe Guard, Dunderdon, Wibe Ladders, Hellberg Safety and Johnson Level, Hultafors Group is present in 37 countries and has over 11,000 points of sales. Together, the brands form a unique product family for professional users who must be able to rely on their gear. Excelling in brand-driven product categories within the industry, we offer customers and users a best-in-class experience. Hultafors Group is owned by Swedish Investment AB Latour.

Source: Publicly available information.

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