

Investment Banking Update

JULY 6, 2021
\$1.55 BILLION

alight

A Portfolio Company Of

Blackstone

PIPE

Stephens served as Capital Markets Advisor on the PIPE financing the Alight business combination

Transaction Details

- On July 6, 2021, Alight Solutions and Foley Trasimene Acquisition Corp. (NYSE:WPF) (“Foley Trasimene”), a special purpose acquisition company, announced the completion of their business combination, which was approved by Foley Trasimene stockholders on June 30, 2021 and closed on July 2, 2021.
 - Alight, Inc.’s Class A common stock and warrants began trading on the New York Stock Exchange (“NYSE”) under the ticker symbols “ALIT” and “ALITW,” respectively.
- A PIPE transaction was executed to finance the Alight business combination.
- Stephan Scholl, CEO of Alight, said, “A company has no greater asset, responsibility, or opportunity than to take care of and empower its employees. The lingering impact of the pandemic coupled with the global talent shortage has made this truer today than ever before. As a public company, Alight will continue to invest in our business and technology, like our Alight Worklife platform, to deliver solutions across health, wealth and global payroll, that drive employee engagement and provide meaningful outcomes for our clients and their people while delivering value to our stakeholders.”

Stephens Contacts

- [Doug Brockway](#), Managing Director • [Steve Dearing](#), Managing Director • [Brian Bratcher](#), Managing Director
- Clark Durham, Associate • Jonathan Martin, Associate • Liam McManimon, Associate • Henry Cobb, Associate

According to Alight’s Press Release

Alight Solutions LLC

Alight Solutions is a leading cloud-based provider of integrated digital human capital and business solutions. Leveraging proprietary AI and data analytics, Alight optimizes business process as a service (BPaaS) to deliver superior outcomes for employees and employers across a comprehensive portfolio of services. Alight allows employees to enrich their health, wealth and work while enabling global organizations to achieve a high-performance culture. Alight’s 15,000 dedicated colleagues serve more than 30 million employees and family members.

Sources: Alight’s Press Release

This material has been prepared solely for informative purposes as of its stated date and is not a solicitation, or an offer, to buy or sell any security. It does not purport to be a complete description of the securities, markets or developments referred to in the material. Information included in the material was obtained from sources which we consider reliable, but we have not independently verified such information and do not guarantee that it is accurate or complete. No subsequent publication or distribution of this material shall mean or imply that any such information or opinion remains current at any time after the stated date of the material. We do not undertake to advise you of any changes in any such information or opinion. Additional information is available upon request.

“Stephens” is the brand name for a family of independent privately held financial services firms, including Stephens Europe Limited, which is authorized and regulated by the Financial Conduct Authority (Registered office 12 Arthur Street, London, EC4R 9AB, Registered number 8817024) and Stephens Inc. which is regulated by the United States Securities and Exchange Commission and the Financial Industry Regulatory Authority (Home Office: 111 Center Street, Little Rock, AR USA, 501-377-2000). Stephens Inc. is a member of NYSE and SIPC. For more information, visit www.stephens.com. © 2021 Stephens