

Investment Banking Update



Stephens served as exclusive financial advisor to West Tree Service, Inc.

Transaction Details

- On June 23, 2021, Warren Equity Partners announced the acquisition of West Tree Service, Inc. ("West Tree Service") by its portfolio company, GUNNISON
- West Tree Service is a leading provider of vegetation management services to utilities in the South-Central United States, including Investor-Owned Utilities (like Entergy and OG&E), cooperatives, municipalities and gas pipeline companies
- Ford Overton, CEO of West Tree Service, said "I am excited to be part of the GUNNISON family, which shares similar core values with West Tree Service regarding safety, integrity, and people. We are well positioned for growth by being a part of Gunnison."

According to GUNNISON's Press Release

West Tree Service, Inc.

Founded in 1945, West Tree Service is a leading provider of vegetation management services to utilities in Arkansas, Oklahoma, Mississippi, and Louisiana. West Tree Service has consistently provided utilities with reliable and professional Right of Way ("ROW") maintenance services. These services include tree trimming and removal, herbicide application, and mowing to provide utilities with a clear and manageable ROW. West Tree Service's customers include Investor-Owned Utilities, cooperatives, municipalities, and gas pipeline companies.

GUNNISON

Formed in 2021 and based in Atlanta, Georgia, GUNNISON is a super-regional leader in turnkey vegetation management services for utility, residential, commercial, and government customers across the United States. GUNNISON prides itself in providing old-fashioned customer service by listening to the needs of its clients and providing services that work best for essential customer needs. GUNNISON's hands-on approach, unparalleled service, and stellar safety record sets GUNNISON apart. Today, GUNNISON provides services in over 20 states, has over 1,500 employees, and continues to grow across the country.

Sources: Transaction Press Release and West Tree Service Website.

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