

# Investment Banking Update

July 29, 2021

**\$176 MILLION**

 **MaxCyte**<sup>®</sup>

**U.S. INITIAL PUBLIC OFFERING**

## Stephens served as Co-Manager on the offering

### Transaction Details

- On July 29, 2021, MaxCyte, Inc. ("MaxCyte") announced the upsizing and pricing of its offering of 13,500,000 shares of common stock at an initial offering price of \$13.00 per share
  - MaxCyte also granted the underwriters a 30-day option to purchase up to 2,025,000 additional shares of common stock
- MaxCyte shares of common stock are expected to commence trading on the Nasdaq Global Select Market on July 30, 2021 under the symbol "MXCT"
  - MaxCyte's common stock will continue to be admitted to trading on the AIM market of the London Stock Exchange (the "AIM") under the symbols "MXCT" and "MXCN"
- MaxCyte intends to use the net proceeds from the offering for research and development initiatives, to expand its manufacturing capabilities and invest in manufacturing automation, to expand its sales and marketing, business development and field application scientist teams, and for working capital and general corporate purposes

### According to the Company's Press Release

MaxCyte is a leading provider of cell-engineering platform technologies to advance innovative cell-based research, development and potential commercialization of next-generation cell therapies. The company's existing customer base ranges from large biopharmaceutical companies — including 20 of the top 25 pharmaceutical companies based on 2020 global revenue — to hundreds of biotechnology companies and academic translational centers. MaxCyte has granted 13 strategic platform licenses to commercial cell therapy developers that allow for more than 75 clinical programs. Founded in 1998, MaxCyte is headquartered in Gaithersburg, Maryland, US.

Sources: Company filings and press release.

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