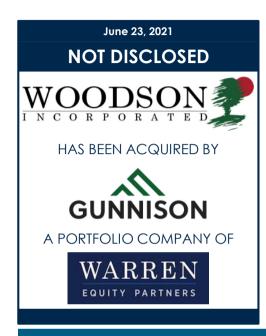
# Investment Banking Update



## Stephens served as exclusive financial advisor to Woodson Incorporated

#### **Transaction Details**

- On June 23, 2021, Warren Equity Partners announced the acquisition of Woodson Incorporated ("Woodson") by its portfolio company, GUNNISON
- In business for over 40 years, Woodson provides tree removal and right-of-way (ROW) clearing services for utilities and municipalities in the Southeast and Mid-Atlantic United States. These services include initial clear, storm restoration, civil construction and mat works.
- "GUNNISON was the perfect fit due to its strong reputation, geographic diversification, and cultural alignment," added Steve Woodson, CEO of Woodson. "Safety and people will remain our priorities at GUNNISON going forward."

### **According to GUNNISON's Press Release**

#### **Woodson Incorporated**

Since 1980, Woodson Incorporated has provided individuals, corporations, and governmental agencies with best-in-class tree removal and ROW clearing vegetation management services. Woodson's roots began with forestry services, and an array of additional services have been added to reach its customer's needs.

#### **GUNNISON**

Formed in 2021 and based in Atlanta, Georgia, GUNNISON is a super-regional leader in turnkey vegetation management services for utility, residential, commercial, and government customers across the United States. GUNNISON prides itself in providing old-fashioned customer service by listening to the needs of its clients and providing services that work best for essential customer needs. GUNNISON's hands-on approach, unparalleled service, and stellar safety record sets GUNNISON apart. Today, GUNNISON provides services in over 20 states, has over 1,500 employees, and continues to grow across the country.

Sources: Transaction Press Release and Woodson Incorporated Website.

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