

# Investment Banking Update

August 9, 2021

**NOT DISCLOSED**



**Stephens served as exclusive financial advisor to Broken Arrow Communications, Inc. in its sale to QualTek, LLC**

## Transaction Details

- On August 9, 2021, QualTek, LLC ("QualTek") announced the completion of its acquisition of Broken Arrow Communications, Inc. ("BACOM"), a portfolio company of Blue Sage Capital, in a transaction for an undisclosed amount.
- "We are very excited to acquire BACOM and bolster our West Coast operations," said Scott Hisey, CEO of QualTek. "This acquisition aligns us extremely well with our customers plans for crew expansion of QualTek in 2022 as the 5G build gains momentum."

## Stephens Contacts

- [Dan Parfitt](#), Senior Vice President
- [Kurt Hoofnagle](#), Managing Director
- [Brian Bratcher](#), Managing Director

## According to Press Release

### QualTek, LLC

Founded in 2012, QualTek is a world-class, technology driven provider of infrastructure services to the 5G wireless, telecom, and renewable energy sectors across North America. QualTek has a national footprint with approximately 70 service locations across the U.S. and Canada and a workforce of approximately 5,000 people. The company is also a leader in providing disaster recovery logistics for electric utilities.

### Broken Arrow Communications, Inc. ("BACOM")

Headquartered in Albuquerque, New Mexico and serving customers in 11 states in the Western U.S., BACOM provides a wide variety of reliable services for the installation, construction, and maintenance of wireless communication facilities. As a service provider of scale with more than 200 specially trained employees, BACOM is a trusted partner to major wireless carriers, tower companies, and construction management firms.

Sources: Company Press Release.

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