

Investment Banking Update

August 17, 2021

NOT DISCLOSED



CyberMaxx

HAS BEEN ACQUIRED BY



**PERISCOPE
EQUITY**

Stephens served as exclusive financial advisor to CyberMaxx

Transaction Details

- On August 17, 2021, Periscope Equity announced that it had invested in CyberMaxx, LLC through a recapitalization in partnership with management. CyberMaxx is a leading healthcare-focused cybersecurity firm, providing a full suite of services to prevent, detect and respond to cyberattacks.
- “We are very excited to partner with Periscope on this next phase of growth. Their extensive experience with high-growth healthcare and technology companies and their relentless focus on creating value aligns perfectly with our efforts to drive innovation in healthcare cybersecurity,” said CyberMaxx CEO Jason Riddle
- “This investment will advance our innovation to remain ahead of cyber criminals. As our growth continues to accelerate, we remain steadfast in our goal of being the healthcare industry’s leading trusted cybersecurity partner,” said CyberMaxx Co-Founder Thomas Lewis
- “Through product expansion, team development, and strategic acquisitions, we expect CyberMaxx to entrench further its position as the go-to provider for managed cybersecurity for the U.S. healthcare industry,” said Periscope Managing Partner Steve Jarmel

Stephens Contacts

- [Doug Brockway](#), Managing Director
- Henry Cobb, Associate
- Jonathan Martin, Associate

According to the Company’s Press Release

CyberMaxx

Founded in 2009 as one of the LBMC Family of Companies and based in Nashville, Tennessee, CyberMaxx is a leading provider of MSSP and MDR solutions and predominately serves the healthcare and financial services industries. CyberMaxx leverages proprietary software and institutionalized healthcare expertise to target healthcare and other highly regulated industries that require specific security solutions. With a customer-first culture, CyberMaxx’s experts provide customers 24/7/365 protection through a full suite of services including endpoint threat detection and response (MAXX EDR), network-based threat detection and prevention (MAXX NETWORK), and security information and event management (MAXX SIEM). The company also offers vulnerability risk management (MAXX VRM), incident response and risk assessment services. www.cybermaxx.com.

Periscope Equity

Periscope Equity is a Chicago-based private equity firm focused on investments in technology-enabled service and software companies across – Security Solutions, Digital Marketing, Healthcare Technology, and Business Process Automation. Periscope specifically targets companies that are founder-owned, with mission-critical products and service offerings, a history of sustainable profitability and known avenues to accelerate growth. In alignment with proven management teams, Periscope provides strategic, operational, and commercial expertise to drive superior investment returns. www.periscopeequity.com.

Sources: Press Release.

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