

Investment Banking Update

September 9, 2021

\$306 MILLION



**FORTRESS
TRANSPORTATION
& INFRASTRUCTURE**

FOLLOW-ON OFFERING

Stephens served as Co-Manager on the offering

Transaction Details

- On September 9, 2021, Fortress Transportation & Infrastructure Investors LLC (“FTAI” or the “Company”) announced the pricing of an underwritten public offering of 12,000,000 common shares, representing limited liability company interests, at a public offering price of \$25.50 per share
 - The offering consisted of 100% primary shares offered by FTAI
- The Company also granted the underwriters a 30-day option to purchase up to an additional 1,800,000 common shares
- FTAI intends to use the net proceeds from the offering to repay a portion of the amounts outstanding under the senior unsecured bridge term loans that were obtained to finance and pay certain fees and expenses related to the Company's purchase on July 28, 2021 of 100% of the equity interests in Transtar, LLC, which was a wholly-owned short-line railroad subsidiary of United States Steel Corporation

According to the Company's Press Release

Fortress Transportation & Infrastructure Investors LLC (NYSE: FTAI) owns and acquires high quality infrastructure and equipment that is essential for the transportation of goods and people globally. FTAI targets assets that, on a combined basis, generate strong and stable cash flows with the potential for earnings growth and asset appreciation. FTAI is externally managed by an affiliate of Fortress Investment Group LLC, a leading, diversified global investment firm.

Sources: Company filings and press release.

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