

Investment Banking Update

September 21, 2021

NOT DISCLOSED



HAS BEEN ACQUIRED BY



Stephens served as an exclusive financial advisor to Safe Foods Corporation

Transaction Details

- On August 9, 2021, Packer's Sanitation Services, Inc., Ltd. ("PSSI") announced the acquisition of Safe Foods Corporation ("Safe Foods").
- This investment is part of PSSI's strategic growth plan to enhance its food safety program and offer new antimicrobial solutions to help its customers grow their businesses. Safe Foods' solutions-based business model complements PSSI's existing service strategy to ensure the success of their customers will continue to be top priority.
- Together, they will offer a strategic, end-to-end service package, including sanitation, cleaning chemistry, antimicrobial solutions and pest services, to protect their customers' products, people and brands.
- "Safe Foods has been focused on ensuring a safer food supply since its founding," said Chris Coleman, Safe Foods President and CEO. "Our new partnership with PSSI will give us the ability to jointly build the world's premier food safety platform to provide a complete and comprehensive 24/7 solution to the world's leading food producers."

According to the Press Release

Safe Foods

Safe Foods exists to ensure a safer food supply. Safe Foods is a global leader in food safety processing aids, equipment, software, and consulting, serving clients in eleven countries and protecting over 300 million servings of food daily. The company's history of innovation has led to many new food safety technologies that make food safer for consumers.

PSSI

PSSI is North America's leading provider of food safety and contract sanitation services for food processing facilities, supporting more than 450 partner plants every day. Its team of more than 16,000 skilled food sanitors, microbiologists, technical design experts, and safety specialists are committed to protecting people and brands by keeping USDA, FDA and CFIA processing facilities clean, safe and audit-ready. The PSSI team works hand-in-hand with every partner to develop customized sanitation programs for smarter and more efficient sanitation to improve employee and food safety.

Sources: Company Materials.

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