

Investment Banking Update

September 22, 2021

NOT DISCLOSED



HAS BEEN ACQUIRED BY



A PORTFOLIO COMPANY OF



Stephens served as exclusive financial advisor to PPC Lubricants

Transaction Details

- On September 22, 2021, RelaDyne LLC ("RelaDyne"), a portfolio company of Audax Group, announced the acquisition of PPC Lubricants ("PPC" or the "Company")
- Founded in 1977 and headquartered in Jonestown, Pennsylvania, PPC has grown to become the premier lubricants distributor in the Mid-Atlantic region, serving customers in eight neighboring states – Pennsylvania, New Jersey, Maryland, Delaware, Virginia, West Virginia, Ohio and New York – with more than 800 products
- PPC's portfolio makes an immediate impact on customers' bottom line, including its position as a leading producer and distributor of Diesel Exhaust Fluid (DEF) and its full range of natural gas solutions, preventative service, maintenance plans and supplemental products
- Financial terms of the transaction were not disclosed

Stephens Contacts

- [Brad Yates](#), Managing Director
- [Patrick Clark](#), Senior Vice President

According to the Press Release / Company Information

PPC Lubricants

PPC Lubricants is the premier lubricants distributor in the Mid-Atlantic region, with over 40 years of excellence in the lubrication industry. Through its five locations in the region, 225 employees, and its comprehensive portfolio of innovative lubricant products and services, the company provides customers in the automotive, heavy-duty commercial and industrial industries with the products, service, and technical expertise they need to support their business. For more information, visit www.ppclubricants.com.

RelaDyne

RelaDyne, headquartered in Cincinnati, Ohio, is one of the nation's leading providers of lubricants, fuels, diesel exhaust fluid (DEF), and reliability services for industrial, commercial, and automotive businesses in the United States. RelaDyne was formed in 2010 by the combination of four well-established industry-leading companies and has since grown to more than 60 locations by strategically acquiring other industry leaders in the lubricant, fuel distribution, and industrial service segments. For more information, visit www.reladyne.com.

Audax Group

Audax Group is a leading alternative investment manager with offices in Boston, New York, and San Francisco. Since its founding in 1999, Audax Private Equity has invested over \$7 billion in more than 140 platforms and over 1,000 add-on companies, and is currently investing out of its \$3.5 billion, sixth private equity fund. Through its disciplined Buy & Build approach, Audax Private Equity seeks to help platform companies execute add-on acquisitions that fuel revenue growth, optimize operations, and significantly increase equity value. For more information, visit <http://www.audaxprivateequity.com>.

Sources: Company Materials.

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