

# Investment Banking Update

July 13, 2022

**\$140 MILLION**

**1<sup>st</sup> Heritage**  
**CREDIT**

A PORTFOLIO COMPANY OF

Prudential Private Capital 

HAS BEEN ACQUIRED BY

 **CURO**  
GROUP HOLDINGS CORP

## Stephens served as exclusive sell-side advisor to First Heritage Credit

### Transaction Details

- On July 13, 2022, CURO Group Holdings Corp. (NYSE: CURO) (“CURO” or the “Company”) announced that it has completed its previously announced acquisition of First Heritage Credit, a consumer lender that provides near-prime installment loans along with customary opt-in insurance and other financial products, based in Ridgeland, Mississippi, for a total purchase price of \$140 million in cash
- Stephens served as exclusive financial advisor to First Heritage Credit in the transaction

### Stephens Contacts

- Bruce Miller,  
Managing Director – Specialty Finance ([Bio](#))
- Blair Farinholt,  
Managing Director – Specialty Finance ([Bio](#))
- Patrick Allen,  
Senior Vice President – Specialty Finance ([Bio](#))
- Nick Bellmann,  
Managing Director – Debt Capital Markets ([Bio](#))

## According to the Press Release / Company Information

### First Heritage Credit

Based in Ridgeland, MS, with offices and branch locations in the states of Alabama, Louisiana, Mississippi, South Carolina, and Tennessee, First Heritage Credit offers short- and long-term personal loans designed to provide its customers with a convenient and dependable source for additional cash when they need it.

### Prudential Private Capital

For nearly 100 years, Prudential Private Capital has been partnering with a wide range of corporations, sponsors, and institutions to provide valuable insights and customized capital solutions that enable them to achieve their growth and funding goals. With regional teams in 15 offices around the world, the firm manages a portfolio of \$96.4 billion for its partners (data as of March 31, 2022).

### CURO Group Holdings Corp.

CURO is a full-spectrum consumer credit lender serving U.S. and Canadian customers for over 25 years. The Company’s decades of alternative data power a hard-to-replicate underwriting and scoring engine, mitigating risk across the full spectrum of credit products. CURO operates a number of brands including Cash Money, LendDirect, Flexiti, Opt+, Revolve Finance, Heights Finance, Southern Finance, Covington Credit, Quick Credit, First Phase, and First Heritage Credit.

Source: Press Release, Company Information.

This material has been prepared solely for informative purposes as of its stated date and is not a solicitation, or an offer, to buy or sell any security. It does not purport to be a complete description of the securities, markets or developments referred to in the material. Information included in the material was obtained from sources which we consider reliable, but we have not independently verified such information and do not guarantee that it is accurate or complete. No subsequent publication or distribution of this material shall mean or imply that any such information or opinion remains current at any time after the stated date of the material. We do not undertake to advise you of any changes in any such information or opinion. Additional information is available upon request.

“Stephens” (the company brand name) is a leading family-owned independent financial services firm. Stephens’ US operations are headquartered in Little Rock, AR, with strategic locations in the US and a European presence in the UK and Germany. Stephens Inc. is a Member of the New York Stock Exchange and the Securities Investor Protection Corporation and is regulated by the United States Securities and Exchange Commission and the Financial Industry Regulatory Authority. Stephens Europe Limited (Registered office: 12 Arthur Street, London, EC4R 9AB, Registered number 8817024) is authorised and regulated by the Financial Conduct Authority. For more information, visit [www.stephens.com](http://www.stephens.com). © 2022 Stephens

**Stephens**

LITTLE ROCK | ATLANTA | BOSTON | CHICAGO | DALLAS | FRANKFURT | LONDON | NEW YORK | SAN FRANCISCO | WASHINGTON D.C.