

# Conversation with R&T Deposit Solutions on the Insured Deposit Marketplace and Expanded FDIC Coverage

JUNE 29, 2023 | 11:00AM ET

Stephens is hosting a conference call for institutional investors and banks with the Head of Banking and Head of Wealth Management of R&T Deposit Solutions. This call will discuss the company's tech-enabled services to help financial institutions meet cash sweep and deposit funding needs, including the Demand Deposit Marketplace (DDM) program, which provides banks and other depository institutions with access to millions of dollars in reciprocal deposits, and customers with access to expanded levels of FDIC insurance on deposits through other participating banks.

Tom Ormseth serves as Executive Vice President, Head of Banking. In this role, Tom oversees the firm's Banking team, including bank products, strategies and solutions. Mr. Ormseth held management roles at Wintrust Bank for 17 years.



Kevin Bannerton serves as Executive Vice President, Head of Wealth Management. In this role he is responsible for the strategic direction, development and financial performance of the firm's product portfolio. Mr. Bannerton served as Head of the America's Liquidity Management business for Deutsche Bank.



**Conference call date and time subject to change. To join the call or to obtain more information, please contact your Stephens sales representative.**

## Topics of Discussion

- Discuss how recent events in the banking sector have pressured financial institutions to provide safe & competitive cash solutions while reducing the amount of uninsured deposits on their balance sheet.
- How do reciprocal deposit programs work, including R&T's Demand Deposit Marketplace (DDM) program, which competes directly with IntraFi's ICS and CDARS.
- Has the demand for expanded FDIC insurance coverage lessened recently, and what are the longer-term implications for banks?

## Conference Call Host

**Terry McEvoy, CFA**  
Managing Director  
Banks- Super Regional/Midwest  
(207) 808-5025  
[Terry.McEvoy@stephens.com](mailto:Terry.McEvoy@stephens.com)

Stephens

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[stephens.com](https://stephens.com)

f in 800-443-9691

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