

TOP TAXPAYERS

| <u>Business</u> | <u>Type of Business</u> | <u>Tax Year 2022 Assessed Value</u> | <u>Percent of Assessed Value</u> |
|----------------------------|-------------------------|---|--------------------------------------|
| Nuclear Fuel Services, Inc | Nuclear Fuel | \$26,567,161 | 6.50% |
| TN Tennessee, LLC | Metal Fabrication | 11,375,666 | 2.78% |
| CSX Transportation, Inc | Railroad | 8,736,405 | 2.14% |
| Specialty Tennessee | N/A | 3,575,875 | 0.87% |
| Appalachian Power Company | Public Utility | 3,148,569 | 0.77% |
| Speciality Tires | Tire Manufacturing | 3,115,400 | 0.76% |
| Wal-Mart | Retail | 2,511,034 | 0.61% |
| Erwin 2nd Street LLC | N/A | 2,269,600 | 0.56% |
| Center on Aging & Health | Healthcare | 1,759,589 | 0.43% |
| Erwin Health Care Assoc | Healthcare | 1,509,272 | 0.37% |

Source: Unicoi County Office of the Trustee.

FUND BALANCES FISCAL YEAR ENDING JUNE 30

| <u>GOVERNMENTAL FUNDS</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> |
|---------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| General Government Fund | \$3,050,165 | \$3,135,744 | \$2,735,843 | \$1,732,972 | \$1,885,158 |
| Solid Waste/Sanitation Fund | 198,744 | 147,751 | 80,260 | 160,121 | 151,088 |
| Highway/Public Works Funds | 4,396,553 | 4,240,393 | 3,919,312 | 3,558,285 | 3,410,474 |
| Special Revenue Funds | 48,409 | 18,891 | 53,727 | 23,696 | 13,319 |
| Education Funds | 5,303,711 | 5,683,111 | 4,291,424 | 4,032,008 | 2,003,214 |
| Debt Service Funds | 2,861,455 | 672,495 | 2,423,549 | 2,711,638 | 2,818,008 |
| Capital Projects | - | - | 2,366 | 2,366 | 2,366 |
| Total Governmental Funds | \$17,859,037 | \$15,880,990 | \$13,506,481 | \$12,221,086 | \$10,283,627 |

Sources: Comprehensive Annual Financial Report for the fiscal years ending June 30, 2019 - 2023 as prepared by State Comptroller of the Treasury and County officials.

LOCAL SALES TAX FISCAL YEAR ENDING JUNE 30

| | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Rate (Percent of retail sales) | 2.75% | 2.75% | 2.75% | 2.75% | 2.75% |
| Distribution | | | | | |
| General Debt Service | \$442,244 | \$385,045 | \$824,474 | \$647,258 | \$558,222 |
| General Purpose School | 2,896,818 | 2,768,521 | 2,230,242 | 1,827,247 | 1,602,132 |
| Total Amount Collected | \$3,339,062 | \$3,153,566 | \$3,054,716 | \$2,474,505 | \$2,160,354 |
| % of Increase | 5.88% | 3.24% | 23.45% | 14.54% | 7.99% |

Note - Beginning in FY 2023, this table excludes sales taxes collected on behalf of, and distributed to, cities within the County.

Sources: Comprehensive Annual Financial Reports for the fiscal years ending June 30, 2019 - 2023 as prepared by State Comptroller of the Treasury and County officials.

