

# Affirm (AFRM) Bull & Bear Debates On Our Underweight Initiation

JULY 12, 2021 | 11:00AM ET

We invite investors to attend a conference call with Vincent Caintic on AFRM, which Vincent recently initiated on at a counter-consensus Underweight rating. Vincent will provide market sentiment, the positive and negative feedback he's received since the launch, and the bear and bull cases on Affirm. Vincent will debate both viewpoints, discuss how he reached his Underweight rating and \$55 target price, catalysts to achieve the target price, and where he could be wrong.

**Conference call date and time subject to change. To join the call or to obtain more information, please contact your Stephens sales representative.**

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## Topics of Discussion:

- Bull and bear debates on Affirm stock and what are catalysts that investors believe will realize their viewpoints.
- Why are AFRM shares down in 2021 from its peak at \$147 post-IPO and what will it take to get back to \$147+.
- Volume expectations for the rest of 2021 and into 2022: What it takes for management to deliver on TAM.
- Company feedback during our initiation process.

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## Conference Call Host

**Vincent Caintic, CFA**  
Managing Director  
Specialty Finance  
(646) 620-7702  
[Vincent.Caintic@stephens.com](mailto:Vincent.Caintic@stephens.com)

[stephens.com](https://stephens.com)

**f in**  800-643-9691

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