

Investment Banking Update

UNDISCLOSED

December 12, 2019



Has been acquired by



The undersigned served as exclusive financial advisor to Bigbelly

Stephens Inc.

Transaction Details

- On December 12, 2019, Big Belly Solar ("Bigbelly" or the "Company"), the global leader in smart waste solutions for public spaces, announced that it has partnered with McCarthy Capital Fund VI ("McCarthy Capital") to recapitalize the Company and provide further cash investment to accelerate growth
- The investment will support Bigbelly's plans to expand its penetration of existing markets, including through its platform as a service subscription offering, while also developing exciting new market opportunities in both the private and public sectors
- In addition, the investment will support new product development including expanding the system into a hosting platform for wireless communications technologies, including 4G LTE and the rapidly growing 5G infrastructure
- Stephens Inc. served as exclusive financial advisor to Bigbelly in the transaction

According to the Press Release

Bigbelly

Bigbelly (www.bigbelly.com) is the world leader in smart waste and recycling solutions for public spaces. Deployed across communities, campuses and organizations in over 50 countries, the smart and connected Bigbelly waste & recycling system combines smart, solar powered, compacting stations with a cloud-based management platform to optimize waste operations. Customers experience up to 80% collection reduction in addition to cleanliness, operational, economic, and environmental gains with Bigbelly

McCarthy Capital

McCarthy Partners Management, LLC is a registered investment advisor that conducts business as McCarthy Capital. McCarthy Capital, headquartered in Omaha, NE, is focused exclusively on lower middle-market companies. For more than 30 years, the McCarthy organization has been partnering with founders, families and exceptional management teams to support the growth of their companies. More information about McCarthy Capital can be obtained at www.mccarthycapital.com

Source: Company Press Release

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