



Conference Call

Expert Call with the California State Assembly Banking & Finance Committee

Tuesday, March 31st at 2:00 p.m. ET/1:00 p.m. CT

Stephens is hosting a conference call for institutional investors with Michael Burdick, the Chief Consultant to the California State Assembly Banking and Finance Committee.

About Featured Speaker Michael Burdick



Michael Burdick is the Chief Consultant to the California State Assembly Banking and Finance Committee. He has helped draft key California bills that regulate lenders in the state, including Assembly Bill 539 that put interest rate caps on loans in the state. AB529 had the effect of shutting out several subprime lenders from California in the near-term.

Conference call date and time subject to change. To join the call or to obtain more information, please contact your Stephens sales representative.

Tuesday, March 31st at 2:00 p.m. ET/1:00 p.m. CT

Topics of Discussion

- What is the goal of the California Assembly in regards to subprime consumer lending in the state? How does the Assembly view the future of lending to credit-challenged Californians?
- Several lenders have outlined plans to continue to support high-interest loans in California through bank partnerships. Thoughts?
- The California governor has proposed a new CFPB-like regulator in CA. How much additional regulation will this bring to lenders? What's their authority?

Conference Call Host

Vincent Caintic, CFA
Managing Director
Specialty Finance
(212) 891-1715
vincent.caintic@stephens.com

Stephens
Capitalize on
Independence®

STEPHENS.COM

[f](#) [in](#) [t](#) [800-643-9691](#)

©2020 STEPHENS INC. MEMBER NYSE, SIPC
STEPHENS INC., 111 CENTER STREET, LITTLE ROCK, AR 72201

[UNSUBSCRIBE](#) [EMAIL PREFERENCES](#) [VIEW ONLINE](#)

This announcement has been prepared solely for informative purposes as of its stated date and is not a solicitation, or an offer, to buy or sell any security. It does not purport to be a complete description of the securities, markets or developments referred to in the material. The research analyst principally responsible for preparation of this announcement has received compensation that is based on the firm's overall revenue which includes investment banking revenue. To access current disclosures for the companies in this announcement, clients should refer to <http://info.stephens.com/e/244892/sellside-Disclosures-action/vm/gm5/352931460?h=5lWkhJlUjPkOmOCDKbY837QhKl07a02AU7uFkR2cwk> or contact your Stephens Inc. representative for additional information. Please also note that the announcement may include one or more links to external or third-party websites. Stephens Inc. has not independently verified the information contained on such websites and can provide no assurance as to the reliability of such information, and there can be no assurance that any opinions expressed on such websites reflect the opinions of Stephens Inc. or its management. Additional information available upon request.