

# INVESTMENT BANKING UPDATE

May 2, 2016

**\$624 Million**

**Lendmark**  
Financial Services®

*Has Acquired  
127 Branches from*

 **Springleaf**  
Lending made personal

*The undersigned served as financial advisor  
to Lendmark Financial Services, LLC*

**Stephens Inc.**

## Transaction Details

- On May 2, 2016, Lendmark Financial Services, LLC (“Lendmark” or the “Company”) completed the acquisition of 127 branches and over \$600 million of receivables from Springleaf Holdings, Inc. (NYSE: LEAF, “Springleaf”) for \$624 million in cash
  - The branch acquisition increased Lendmark’s footprint to 320 branches and extended its geographies by adding AZ, CO, ID, OH, TX, WA and CA
- Springleaf was required by the Department of Justice to divest the branches in connection with its acquisition of OneMain Financial Holdings, Inc.
  - Simultaneous with the acquisition, Springleaf changed its name to OneMain Holdings, Inc. (NYSE: OMF, “OneMain”)
- Stephens Inc. served as financial advisor to Lendmark Financial Services, LLC

## According to the Company’s Filing:

### **Lendmark Overview**

Lendmark Financial Services, LLC offers personal loans, automobile loans, debt consolidation loans and merchant retail sales financing services. The Company has 320 branches and more than 300,000 customers across 20 states. The Company was founded in 1996 and headquartered in Covington, GA. For more information, visit [www.lendmarkfinancial.com](http://www.lendmarkfinancial.com).

### **OneMain Overview**

OneMain Holdings, Inc. f/k/a Springleaf Holdings, Inc. (NYSE: OMF) is a leading personal finance company providing loan products to customers through its nationwide branch network and through its internet lending division. OneMain has over a 100-year track record of high quality origination, underwriting and servicing of personal loans, primarily to nonprime consumers. OneMain operates the largest consumer finance branch network in the United States, serving its customers through over 1,800 branches in 43 states. For more information, visit [www.onemainfinancial.com](http://www.onemainfinancial.com).

Sources: Lendmark and Springleaf company filings and publicly available information.

Stephens Inc. | Member NYSE, SIPC

This material has been prepared solely for informative purposes as of its stated date and is not a solicitation, or an offer, to buy or sell any security. It does not purport to be a complete description of the securities, markets or developments referred to in the material. Information included in the material was obtained from external sources which we consider reliable, but we have not independently verified such information and do not guarantee that it is accurate or complete. Such information is believed to be accurate on the date of issuance of the material. No subsequent publication or distribution of this material shall mean or imply that any such information or opinion remains current at any time after the stated date of the material. We do not undertake to advise you of any changes in any such information or opinion. Additional information is available upon request.