

OFFICIAL STATEMENT

New Issue
Book-Entry Only

Rating: Moody's "Aa3"
(See "RATING" herein)

In the opinion of Bond Counsel, based on existing law and assuming compliance with certain tax covenants of the Issuer (i) interest on the Bonds will be excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and (ii) interest on the Bonds is not treated as an item of tax preference in calculating the alternative minimum tax imposed on individuals under the Code. Under existing law, the Bonds and the income therefrom will be exempt from all state, county and municipal taxation in the State of Tennessee, except Tennessee franchise and excise taxes. (See "Tax Matters" herein).

\$9,565,000
GREENE COUNTY, TENNESSEE
GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS, SERIES 2021
(ULT) (BANK QUALIFIED)

Dated: Date of Delivery

Due: June 1, as shown below

Greene County, Tennessee (the "Issuer") will issue its \$9,565,000 General Obligation Public Improvement Bonds, Series 2021 (the "Bonds") in fully registered form, without coupons, and, when issued, the Bonds will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository of the Bonds. Individual purchases of beneficial ownership interest in the Bonds will be made in book-entry form only, in denominations of \$5,000 or multiples thereof through DTC Participants. Interest on the Bonds will be payable semiannually on June 1 and December 1 of each year, commencing on June 1, 2022, calculated on the basis of a 360-day year consisting of twelve 30-day months.

Payments of principal of and interest on the Bonds are to be made to purchasers by DTC through the Participants (as such term is herein defined). Purchasers will not receive physical delivery of Bonds purchased by them. See "The Bonds-Book-Entry-Only System." Principal of and interest on the Bonds are payable by the Issuer to the corporate trust office of Regions Bank, Nashville, Tennessee, as registration and paying agent (the "Registration Agent").

The Bonds are subject to redemption prior to maturity at the option of the Issuer at any time on or after June 1, 2030 at a price of par. The Bonds are payable on June 1 of each year as follows:

| Maturity (June 1) | Principal | Interest Rate | Price or Yield | Maturity (June 1) | Principal | Interest Rate | Price or Yield |
|----------------------|-----------|------------------|-------------------|----------------------|-----------|------------------|-------------------|
| 2022 | \$ 10,000 | 3.000% | 0.450% | 2030 | \$385,000 | 4.000% | 1.350% |
| 2023 | 10,000 | 3.000% | 0.600% | 2031 | 400,000 | 2.000% | 1.500% c |
| 2024 | 10,000 | 3.000% | 0.650% | 2035 | 430,000 | 2.000% | 1.670% c |
| 2025 | 315,000 | 4.000% | 0.800% | 2036 | 440,000 | 2.000% | 1.700% c |
| 2026 | 325,000 | 4.000% | 0.950% | 2037 | 450,000 | 2.000% | 1.800% c |
| 2027 | 340,000 | 4.000% | 1.070% | 2038 | 455,000 | 2.000% | 1.900% c |
| 2028 | 355,000 | 4.000% | 1.200% | 2039 | 465,000 | 2.000% | 2.000% |
| 2029 | 370,000 | 4.000% | 1.300% | | | | |

\$1,245,000 2.000% Term Bond Due June 1, 2034, Yield 1.650% c

\$960,000 2.125% Term Bond Due June 1, 2041, Yield 2.125%

\$1,525,000 2.250% Term Bond Due June 1, 2044, Yield 2.250%

\$1,075,000 2.300% Term Bond Due June 1, 2046, Yield 2.300%

c-Yield to June 1, 2030 Call Date

The Bonds will be "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

The Bonds are payable from unlimited ad valorem taxes to be levied on all taxable property within the Issuer. The full faith and credit of the Issuer are irrevocably pledged for the prompt payment of principal of and interest on the Bonds.

The Bonds are offered when, as and if issued, subject to the approval of the legality by Bass, Berry & Sims PLC, Nashville, Tennessee, Bond Counsel, whose opinion will be delivered with the Bonds. Certain legal matters will be passed upon for the Issuer by Roger A. Woosley, Esq., Counsel to the Issuer. Stephens Inc. is serving as Municipal Advisor to the Issuer. The Bonds, in book-entry form, are expected to be available for delivery through The Depository Trust Company in New York, New York, on or about November 4, 2021.

October 25, 2021

For purposes of compliance with Rule 15c2-12 of the Securities and Exchange Commission, this document, as the same may be supplemented or amended (collectively, the "Official Statement") by the Issuer from time to time, is an Official Statement with respect to the Bonds described herein that is deemed final by the Issuer as of the date hereof (or of any such supplement or amendment). It is subject to completion with certain information to be established at the time of the sale of the Bonds as permitted by Rule 15c2-12 of the Securities and Exchange Commission.

No dealer, broker, salesman or other person has been authorized by the Issuer or by Stephens Inc., as municipal advisor, to give any information or make any representations other than those contained in this Official Statement and, if given or made, such information or representations with respect to the Issuer or the Bonds must not be relied upon as having been authorized by the Issuer or Stephens Inc. This Official Statement does not constitute an offer to sell, or solicitation of an offer to buy, any securities other than the securities offered hereby to any person in any jurisdiction where such offer or solicitation of such offer would be unlawful.

This Official Statement should be considered in its entirety and no one factor should be considered more or less important than any other by reason of its position in this Official Statement. Where statutes, reports or other documents are referred to herein, reference should be made to such statutes, reports or other documents for more complete information regarding the rights and obligations of parties thereto, facts and opinions contained therein and the subject matter thereof.

The information and expressions of opinion in this Official Statement are subject to change without notice and neither the delivery of this Official Statement nor any sale made under it shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer since the date as of which information is given in this Official Statement.

In making an investment decision investors must rely on their own examination of the Issuer and the terms of the offering, including the merits and risks involved. No registration statement relating to the Bonds has been filed with the Securities and Exchange Commission or with any state securities agency. The Bonds have not been approved or disapproved by the Securities and Exchange Commission or any state securities agency, nor has the Securities and Exchange Commission or any state securities agency passed upon the accuracy or adequacy of this Official Statement. Any representation to the contrary is a criminal offense.

Greene County, Tennessee
 General Obligation Public Improvement Bonds, Series 2021
 (ULT) (Bank Qualified)

Dated November 4, 2021

| <u>Maturity (June 1)</u> | <u>Amount</u> | <u>Rate</u> | <u>Yield</u> | <u>CUSIP No.**</u> |
|--------------------------|---------------|-------------|---------------------|--------------------|
| 2022 | \$10,000 | 3.000% | 0.450% | 394694RH8 |
| 2023 | \$10,000 | 3.000% | 0.600% | 394694RJ4 |
| 2024 | \$10,000 | 3.000% | 0.650% | 394694RK1 |
| 2025 | \$315,000 | 4.000% | 0.800% | 394694RL9 |
| 2026 | \$325,000 | 4.000% | 0.950% | 394694RM7 |
| 2027 | \$340,000 | 4.000% | 1.070% | 394694RN5 |
| 2028 | \$355,000 | 4.000% | 1.200% | 394694RP0 |
| 2029 | \$370,000 | 4.000% | 1.300% | 394694RQ8 |
| 2030 | \$385,000 | 4.000% | 1.350% | 394694RR6 |
| 2031 | \$400,000 | 2.000% | 1.500% ^C | 394694RS4 |
| 2034* | \$1,245,000 | 2.000% | 1.650% ^C | 394694RV7 |
| 2035 | \$430,000 | 2.000% | 1.670% ^C | 394694RW5 |
| 2036 | \$440,000 | 2.000% | 1.700% ^C | 394694RX3 |
| 2037 | \$450,000 | 2.000% | 1.800% ^C | 394694RY1 |
| 2038 | \$455,000 | 2.000% | 1.900% ^C | 394694RZ8 |
| 2039 | \$465,000 | 2.000% | 2.000% | 394694SA2 |
| 2041* | \$960,000 | 2.125% | 2.125% | 394694SC8 |
| 2044* | \$1,525,000 | 2.250% | 2.250% | 394694SF1 |
| 2046* | \$1,075,000 | 2.300% | 2.300% | 394694SH7 |

^C Yield to June 1, 2030 Call Date

*Term Bonds

** These CUSIP numbers have been assigned by Standard & Poor's CUSIP Service Bureau, a Division of The McGraw Hill Companies, Inc., and are included solely for the convenience of the Bondholders. The Issuer is not responsible for the selection or use of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated herein. The CUSIP number for a specific maturity is subject to being changed after the issuance of the Bonds as a result of various subsequent actions, including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of certain maturities of the Bonds.

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The material contained herein has been obtained from sources believed to be current and reliable, but the accuracy thereof is not guaranteed. The Official Statement contains statements which are based upon estimates, forecasts, and matters of opinion, whether or not expressly so described, and such statements are intended solely as such and not as representations of fact. All summaries of statutes, resolutions, and reports contained herein are made subject to all the provisions of said documents. The Official Statement is not to be construed as a contract with the purchasers of any of the Greene County, Tennessee General Obligation Public Improvement Bonds, Series 2021.

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GREENE COUNTY, TENNESSEE

COUNTY MAYOR

Kevin C. Morrison

BOARD OF COMMISSIONERS

Joshua Arrowood
Clifford Bryant
George Clemmer
William Dabbs
James Parton
Kaleb Powell
Dale Tucker

Jeffrey Bible
Paul Burkey
Jason Cobble
Joshua Kesterson
Harold Patterson, Jr.
Robin Quillen
John Waddle, Jr.

Lloyd Bowers
Pamela Carpenter
Katherine Crawford
Teddy Lawing
Thomas Peters
Gary Shelton
Charles White

COUNTY OFFICIALS

Lori A. Bryant, County Clerk
Danny Lowery II, Finance/Budget Director
Nathan R. Holt, Trustee

COUNSEL FOR THE COUNTY

Roger A. Woolsey, Esq.
Greeneville, Tennessee

BOND COUNSEL

Bass, Berry & Sims PLC
Nashville, Tennessee

REGISTRATION AND PAYING AGENT

Regions Bank
Nashville, Tennessee

MUNICIPAL ADVISOR

Stephens Inc.
Nashville, Tennessee

UNDERWRITER

FHN Financial Capital Markets
Memphis, Tennessee

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Summary Statement

This Summary is expressly qualified by the entire Official Statement, which should be viewed in its entirety by potential investors.

| | |
|------------------------------|--|
| ISSUER | Greene County, Tennessee (the “Issuer”). |
| ISSUE | \$9,565,000 General Obligation Public Improvement Bonds, Series 2021 (the “Bonds”). |
| PURPOSE | The Bonds are being issued to provide funds to (a) finance the (i) acquisition, renovation and equipping of facilities to be used as a county administrative complex; (ii) acquisition of all property, real and personal, appurtenant to the foregoing; and (iii) payment of legal, fiscal, administrative, architectural and engineering costs incident to the foregoing and (b) to pay Bond issuance costs. |
| SECURITY | The Bonds are payable from unlimited ad valorem taxes to be levied on all taxable property within the Issuer. The full faith and credit of the Issuer are irrevocably pledged for the prompt payment of principal of and interest on the Bonds. |
| DATED DATE | November 4, 2021. |
| INTEREST DUE | Each June 1 and December 1, commencing June 1, 2022. |
| PRINCIPAL DUE | June 1, commencing June 1, 2022 through June 1, 2046. |
| SETTLEMENT DATE | November 4, 2021. |
| OPTIONAL REDEMPTION | The Bonds maturing June 1, 2031 and thereafter, shall be subject to redemption prior to maturity at the option of the Issuer on June 1, 2030 and thereafter, as a whole or in part, at any time at the redemption price of par plus accrued interest to the redemption date. |
| RATING | “Aa3” by Moody's Investors Service (the “Rating Agency”), based on documents and other information provided by the Issuer. The rating reflects only the view of the Rating Agency and neither the Issuer, the Financial Advisor nor the Underwriter makes any representations as to the appropriateness of such rating. |

There is no assurance that such rating will continue for any given period of time or that it will not be lowered or withdrawn entirely by the Rating Agency if in its judgment circumstances so warrant. Any such downward change in or withdrawal of the rating may have an adverse effect on the secondary market price of the Bonds. Any explanation of the significance of the rating may be obtained from the Rating Agency.

| | |
|---|---|
| TAX MATTERS | Bass, Berry & Sims PLC will provide an unqualified opinion as to the tax exemption of the Bonds discussed under “TAX MATTERS” herein. |
| BANK QUALIFICATION..... | The Bonds will be "qualified tax-exempt obligations" pursuant to Section 265(b) of the Internal Revenue Code of 1986, as amended. |
| REGISTRATION AND PAYING AGENT..... | Regions Bank, Nashville, Tennessee. |
| MUNICIPAL ADVISOR..... | Stephens Inc., Nashville, Tennessee. |
| UNDERWRITER..... | FHN Financial Capital Markets, Memphis, Tennessee. |

Official Statement

Greene County, Tennessee

\$9,565,000

**General Obligation Public Improvement Bonds, Series 2021
(ULT) (Bank Qualified)**

Introduction

The Official Statement, including the cover page and appendices hereto, is furnished in connection with the issuance by Greene County, Tennessee (the “Issuer”) of \$9,565,000 General Obligation Public Improvement Bonds, Series 2021 (the “Bonds”).

The Bonds are issuable under and in full compliance with the constitution and statutes of the State of Tennessee, including Sections 9-21-101, et seq., Tennessee Code Annotated, and pursuant to a resolution adopted by the Board of County Commissioners of the Issuer on September 20, 2021 (the “Resolution”) authorizing the issuance, sale and payment of the Bonds.

This Official Statement includes descriptions of, among other matters, the Bonds, the Resolution, and the Issuer. Such descriptions and information do not purport to be comprehensive or definitive. All references to the Resolution are qualified in their entirety by reference to the definitive document, including the form of the Bonds included in the Resolution. During the period of the offering of the Bonds, copies of the Resolution and any other documents described herein or in the Resolution may be obtained from the Issuer. After delivery of the Bonds, copies of such documents will be available for inspection at the County Mayor's office. All capitalized terms used in this Official Statement and not otherwise defined herein have the meanings set forth in the Resolution.

The Bonds

Description

The Bonds are being issued to (a) finance the (i) acquisition, renovation and equipping of facilities to be used as a county administrative complex; (ii) acquisition of all property, real and personal, appurtenant to the foregoing; and (iii) payment of legal, fiscal, administrative, architectural and engineering costs incident to the foregoing (collectively, the “Projects”); and (b) to pay Bond issuance costs.

The Bonds will be issued as fully registered book-entry Bonds, without coupons, in denominations of \$5,000 or any integral multiple thereof. The Bonds will be dated the date of delivery. Interest on the Bonds, at the rates per annum set forth on the cover page and calculated on the basis of a 360-day year, consisting of twelve 30-day months, will be payable semiannually on June 1 and December 1 of each year (herein an “Interest Payment Date”), commencing June 1, 2022.

The Bonds will mature on the dates and in the amounts set forth on the cover page.

Except as otherwise provided in the Detailed Notice of Sale and in the Resolution, the Bonds will be initially registered only in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York (“DTC”), which will act as securities depository for the Bonds.

Regions Bank, Nashville, Tennessee (the “Registration Agent”) will make all interest payments with respect to the Bonds on each Interest Payment Date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the Interest Payment Date (the “Regular Record Date”) by check or draft mailed to such owners at their addresses shown on said registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the Issuer in respect of such Bonds to the extent of the payments so made. Payment of principal of the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. In the event the Bonds are no longer registered in the name of DTC or its successor or assigns, if requested by the Owner of at least \$1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.

Any interest on any Bond which is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter “Defaulted Interest”) shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the Issuer to the persons in whose names the Bonds are registered at the close of business on a date (the “Special Record Date”) for the payment of such Defaulted Interest, which shall be fixed in the following manner: The Issuer shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the Issuer shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which date shall not be more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the Issuer of such Special Record Date and, in the name and at the expense of the Issuer, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in the Resolution or in the Bonds shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the Issuer to punctually pay or duly provide for the payment of principal of and interest on the Bonds when due.

Optional Redemption

The Bonds maturing June 1, 2031 and thereafter, shall be subject to redemption prior to maturity at the option of the Issuer on June 1, 2030 and thereafter, as a whole or in part, at any time at the redemption price of par plus accrued interest to the redemption date.

If less than all the Bonds of a series shall be called for redemption, the maturities to be redeemed shall be selected by the Issuer in its discretion. If less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

Mandatory Redemption

Subject to the credit hereinafter provided, the Issuer shall redeem Bonds maturing June 1, 2034, June 1, 2041, June 1, 2044 and June 1, 2046 on the redemption dates set forth below opposite, in aggregate principal amounts equal to the respective dollar amounts set forth below opposite the respective redemption dates at a price of par plus accrued interest thereon to the date of redemption. DTC, as securities depository for the series of Bonds of which this Bond is one, or such Person as shall then be serving as the securities depository for the Bonds, shall determine the interest of each Participant in the Bonds to be redeemed using its procedures generally in use at that time. If DTC, or another securities depository is no longer serving as securities depository for the Bonds, the Bonds to be redeemed within a maturity shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall select. The dates of redemption and principal amount of Bonds to be redeemed on said dates are as follows:

| <u>Final Maturity</u> | <u>Redemption Date</u> | <u>Principal Amount of Bonds Redeemed</u> |
|-----------------------|------------------------|---|
| June 1, 2034 | June 1, 2032 | \$405,000 |
| | June 1, 2033 | \$415,000 |
| | June 1, 2034* | \$425,000 |
| June 1, 2041 | June 1, 2040 | \$475,000 |
| | June 1, 2041* | \$485,000 |
| June 1, 2044 | June 1, 2042 | \$495,000 |
| | June 1, 2043 | \$510,000 |
| | June 1, 2044* | \$520,000 |
| June 1, 2046 | June 1, 2045 | \$530,000 |
| | June 1, 2046* | \$545,000 |

*Final Maturity

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such redemption date, the Issuer may (i) deliver to the Registration Agent for cancellation Bonds maturing June 1, 2034, June 1, 2041, June 1, 2044 and June 1, 2046 to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the Issuer on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced.

Notice of Redemption

Notice of call for redemption, whether optional or mandatory, shall be given by the Registration Agent on behalf of the Issuer not less than twenty (20) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for redemption of any of the Bonds for which proper notice was given. The notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to effect the redemption with the Registration Agent no later than the redemption date (“Conditional Redemption”). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the Issuer nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants, or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant or Beneficial Owner will not affect the validity of such redemption. The Registration Agent shall mail said notices as and when directed by the Issuer pursuant to written instructions from an authorized representative of the Issuer (other than for a mandatory sinking fund redemption, if applicable, notices of which shall be given at least forty-five (45) days prior to the redemption date unless a shorter notice period shall be satisfactory to the Registration Agent). From and after the redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided. In the case of a Conditional Redemption, the failure of the Issuer to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the Depository or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain outstanding.

Security and Sources of Payment

The Bonds are payable from unlimited ad valorem taxes to be levied on all taxable property within the Issuer. The full faith and credit of the Issuer are irrevocably pledged for the prompt payment of principal of and interest on the Bonds.

Discharge and Satisfaction of Bonds

The Bonds may be discharged and defeased in any one or more of the following ways:

(a) By depositing sufficient funds as and when required with the Registration Agent, to pay the principal of and interest on such Bonds as and when the same become due and payable;

(b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers (an “Agent”; which Agent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Defeasance Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided, if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);

(c) By delivering such Bonds to the Registration Agent, for cancellation by it;

and if the Issuer shall also pay or cause to be paid all other sums payable under the Resolution, or make adequate provision therefor, and by resolution of the Board of County Commissioners instruct any such Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Bonds when due, then such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the Issuer to the holders of such Bonds shall be fully discharged and satisfied.

If the Issuer pays and discharges the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners of such Bonds shall thereafter be entitled only to payment out of the money or Defeasance Obligations.

Defeasance Obligations are direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America, which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Book-Entry-Only System

The Depository Trust Company (“DTC”), New York, New York, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee). Only one fully-registered Bond certificate will be issued in the aggregate principal amount of each maturity of the Bonds, and will be deposited with DTC.

DTC is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds securities that its participants (“Participants”) deposit with DTC. DTC also facilitates the settlement among Participants of securities transactions, such as transfers and pledges, in deposited securities through electronic computerized book-entry changes in Participants’ accounts, thereby eliminating the need for physical movement of securities certificates. Direct Participants include securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is owned by a number of its Direct Participants and by the New York Stock Exchange, Inc., the American Stock Exchange, Inc., and the National Association of Securities Dealers, Inc. Access to the DTC system is also available to others such as securities brokers and dealers, banks, and trust companies that clear through or maintain a custodial relationship with Direct Participants, either directly or indirectly (“Indirect Participants”). The Rules applicable to DTC and its Participants are on file with the Securities and Exchange Commission.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC’s records. The ownership interest of each actual purchaser of each Bond (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase, but Beneficial Owners are expected to receive written confirmation providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interest in the Bonds are to be accomplished by entries made on the books of Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by participants with DTC are registered in the name of DTC’s partnership nominee, Cede & Co. The deposit of Bonds with DTC and their registration

in the name of Cede & Co. effect no change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Neither DTC nor Cede & Co. will consent or vote with respect to the Bonds. Under its usual procedures, DTC mails an Omnibus Proxy to the Issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Principal and interest payments on the Bonds will be made to DTC. DTC's practice is to credit Direct Participants' accounts on the payable date in accordance with their respective holdings shown on DTC's records unless DTC has reason to believe that it will not receive payment on the payable date. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as in the case with securities held for the accounts of customers in bearer form or registered in "street name" and will be the responsibility of such Participant and not of DTC, the Registration Agent, or the Issuer, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal and interest to DTC is the responsibility of the Issuer or the Registration Agent, disbursement of such payments to Direct Participants shall be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners shall be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to the Issuer or the Registration Agent. Under such circumstances, in the event that a successor securities depository is not obtained, Bond certificates are required to be printed and delivered.

The Issuer may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Issuer believes to be reliable, but the Issuer takes no responsibility for the accuracy thereof.

THE ISSUER AND THE REGISTRATION AGENT HAVE NO RESPONSIBILITY OR OBLIGATION TO PARTICIPANTS, OR TO ANY BENEFICIAL OWNER WITH RESPECT TO (I) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY PARTICIPANT; (II) THE PAYMENT BY DTC OR ANY PARTICIPANT OF ANY AMOUNT WITH RESPECT TO THE PRINCIPAL OF OR INTEREST ON THE BONDS; (III) THE DELIVERY OR TIMELINESS OF DELIVERY BY ANY PARTICIPANT OR ANY NOTICE TO ANY BENEFICIAL OWNER WHICH IS REQUIRED OR PERMITTED UNDER THE TERMS OF THE RESOLUTION TO BE GIVEN TO BONDHOLDERS; OR (IV) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC OR CEDE & CO. AS BONDHOLDER.

Sources and Uses of Funds

The following table sets forth the sources and uses of funds in connection with the issuance of the Bonds.

Sources of Funds

| | |
|--------------------|-------------------|
| Par Amount | \$9,565,000.00 |
| Reoffering Premium | <u>434,659.75</u> |
| Total Sources | \$9,999,659.75 |

Uses of Funds

| | |
|--|-------------------|
| Deposit to Construction Fund | \$9,814,026.07 |
| Costs of Issuance (includes Underwriter's Discount, Municipal Advisory Fees, and Expenses) | <u>185,633.68</u> |
| Total Uses | \$9,999,659.75 |

Application of Bond Proceeds

The proceeds of the Bonds will be deposited to a Construction Fund held by the Issuer, and used to pay costs of the Projects and costs of issuance of the Bonds.

Rating

The Bonds have been assigned a rating of "Aa3" by Moody's Investors Service (the "Rating Agency") based on documents and other information provided by the Issuer. The rating reflects only the view of the Rating Agency, and neither the Issuer, the Financial Advisor, nor the Underwriter make any representation as to the appropriateness of such rating.

There is no assurance that such rating will continue for any given period of time or that it will not be lowered or withdrawn entirely by the Rating Agency if in its judgment circumstances so warrant. Any such downward change in or withdrawal of the rating may have an adverse effect on the secondary market price of the Bonds. Any explanation of the significance of the rating may be obtained from the Rating Agency.

Continuing Disclosure

General

The Issuer will at the time the Bonds are delivered execute a Continuing Disclosure Certificate under which it will covenant for the benefit of holders and beneficial owners of the Bonds to provide certain financial information and operating data relating to the Issuer by not later than twelve months after the end of each fiscal year commencing with the fiscal year ending June 30, 2021 (the "Annual Report"), and to provide notice of the occurrence of certain enumerated events and notice of failure to provide any required financial information of the Issuer. The Annual Report (and audited financial statements if filed separately) and notices described above will be filed by the Issuer with the Municipal Securities Rulemaking Board ("MSRB") at www.emma.msrb.com and with any State Information Depository which may be established in Tennessee (the "SID"). The specific nature of the information to be contained in the Annual Report or the notices of events is summarized below. These covenants have been

made in order to assist the Underwriter in complying with Securities and Exchange Commission Rule 15c2-12(b), as it may be amended from time to time (the “Rule”).

In the past five years, the Issuer has not failed to comply, in any material respect, with any previous undertakings with regard to the Rule.

Annual Report

The Issuer’s Annual Report shall contain or incorporate by reference the General Purpose Financial Statements of the Issuer for the fiscal year, prepared in accordance with generally accepted accounting principles; provided, however, if the Issuer’s audited financial statements are not available by the time the Annual Report is required to be filed, the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained herein, and the audited financial statements shall be filed when available. The Annual Report shall also include in a similar format the following information included in Appendix B to this Official Statement as follows.

1. Summary of bonded indebtedness as of the end of such fiscal year;
2. The indebtedness and debt ratios as of the end of such fiscal year, together with information about the property tax base;
3. Information regarding County debt service requirements as of the end of such fiscal year;
4. Summary of Revenues, Expenditures and Changes in Fund Balance – General Fund as of the end of such fiscal year;
5. The estimated assessed value of property for the tax year ending in such fiscal year and the total estimated actual value of all taxable property for such year;
6. Property tax rates and tax collections of the County for the tax year ending in such fiscal year as well as the uncollected balance for such fiscal year;
7. The ten largest taxpayers of the County; and
8. Information regarding Local Option Sales Tax Receipts.

Any or all of the items above may be incorporated by reference from other documents, including Official Statements in final form for debt issues of the Issuer or related public entities, which have been submitted to the Securities and Exchange Commission. If the document incorporated by reference is a final Official Statement, it will be available from the MSRB. The Issuer shall clearly identify each such other document so incorporated by reference.

Reporting of Significant Events

The Issuer will file notice of the following events (the “Listed Events”) with the MSRB and SID, if any:

- a. Principal and interest payment delinquencies.
- b. Non-payment related defaults, if material.
- c. Unscheduled draws on debt service reserves reflecting financial difficulties.
- d. Unscheduled draws on credit enhancements reflecting financial difficulties.
- e. Substitution of credit or liquidity providers, or their failure to perform.
- f. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds or other material events affecting the tax status of the Bonds.
- g. Modifications to rights of the security holders, if material.
- h. Bond calls, if material, and tender offers.
- i. Defeasances.
- j. Release, substitution or sale of property securing repayment of the security, if material.
- k. Rating changes.
- l. Bankruptcy, insolvency, receivership or similar event of the obligated person.
- m. The consummation of a merger, consolidation or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.
- n. Appointment of a successor or additional trustee or the change of name of a trustee, if material
- o. Incurrence of a financial obligation (as defined by the Rule) of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Issuer, any of which affect security holders, if material; and
- p. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Issuer, any of which reflect financial difficulties.

Upon the occurrence of a Listed Event, the Issuer shall file a notice of such occurrence with the MSRB and SID, if any, no more than ten (10) business days after the occurrence of such event.

For Listed Events where notice is only required upon a determination that such event would be material under applicable Federal securities laws, the Issuer shall determine the materiality of such event as soon as possible after learning of its occurrence.

Termination of Reporting Obligation

The Issuer's obligations under the Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds.

Amendment/Waiver

Notwithstanding any other provision of the Disclosure Certificate, the Issuer may amend the Disclosure Certificate, and any provision of the Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions concerning the Annual Report and Reporting of Significant Events it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;

(b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized Bond Counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver either (i) is approved by the Holders of the Bonds in the same manner as provided in the Resolution for amendments to the Resolution with the consent of the respective Holders, or (ii) does not, in the opinion of nationally recognized Bond Counsel, materially impair the interests of the Holders or beneficial owners of the Bonds.

In the event of any amendment or waiver of a provision of the Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given, and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Default

In the event of a failure of the Issuer to comply with any provision of the Disclosure Certificate, any Bondholder or any Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under the Disclosure Certificate. A default under the Disclosure Certificate shall not be deemed an event of default, if any, under the Resolution, and the sole remedy under the Disclosure Certificate in the event of any failure of the Issuer to comply with the Disclosure Certificate shall be an action to compel performance.

Future Issues

The Issuer has no additional debt planned or authorized for new capital projects at this time.

Litigation

The Issuer, like other similar bodies, is subject to a variety of suits and proceedings arising in the ordinary conduct of its affairs. As of the date of this Official Statement and after reviewing the current status of all pending and threatened litigation with its counsel, the Issuer believes that, while the outcome of litigation cannot be predicted, the final settlement of all lawsuits that have been filed and of any actions or claims pending or threatened against the Issuer or its officials in such capacity are adequately covered by insurance or by sovereign immunity or will not have a material adverse effect upon the Issuer's financial condition.

As of the date of this Official Statement, the Issuer has no knowledge or information concerning any pending or threatened litigation contesting the authority of the Issuer to issue, sell or deliver the proposed Bonds. The Issuer has no knowledge or information of any actions pending or expected which would materially affect the Issuer's ability to pay the debt service requirements of the proposed Bonds.

Approval of Legal Proceedings

Legal matters incident to the authorization and issuance of the Bonds are subject to the unqualified approving opinion of Bass, Berry & Sims PLC, Bond Counsel. A copy of the opinion will be delivered with the Bonds. (See Appendix A). Certain legal matters will be passed upon for the Issuer by Roger Woosley, Esq., Counsel to the Issuer.

Tax Matters

Federal Taxes

General. Bass, Berry & Sims PLC, Nashville, Tennessee, is Bond Counsel for the Bonds. Their opinion under existing law, relying on certain statements by the Issuer and assuming compliance by the Issuer with certain covenants, is that interest on the Bonds:

- is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and
- is not treated as an item of tax preference in calculating the alternative minimum tax imposed on individuals under the Code.

The Code imposes requirements on the Bonds that the Issuer must continue to meet after the Bonds are issued. These requirements generally involve the way that the Bond proceeds must be invested and ultimately used. If the Issuer does not meet these requirements, it is possible that a bondholder may have to include interest on the Bonds in its federal gross income on a retroactive basis to the date of issue. The Issuer has covenanted to do everything necessary to meet these requirements of the Code.

A bondholder or who is a particular kind of taxpayer may also have additional tax consequences from owning the Bonds. This is possible if a bondholder is:

- an S corporation,
- a United States branch of a foreign corporation,
- a financial institution,
- a property and casualty or a life insurance company,
- an individual receiving Social Security or railroad retirement benefits,
- an individual claiming the earned income credit or
- a borrower of money to purchase or carry the Bonds.

If a bondholder is in any of these categories, it should consult its tax advisor.

Bond Counsel is not responsible for updating its opinion in the future. It is possible that future events or changes in applicable law could change the tax treatment of the interest on the Bonds or affect the market price of the Bonds. See also “Changes in Federal and State Tax Law” below in this heading.

Bond Counsel expresses no opinion on the effect of any action taken or not taken in reliance upon an opinion of other counsel on the federal income tax treatment of interest on the Bonds, or under State, local or foreign tax law.

Bond Premium. If a bondholder purchases a Bond for a price that is more than the principal amount, generally the excess is “bond premium” on that Bond. The tax accounting treatment of bond premium is complex. It is amortized over time and as it is amortized a bondholder’s tax basis in that Bond will be reduced. The holder of a Bond that is callable before its stated maturity date may be required to amortize the premium over a shorter period, resulting in a lower yield on such Bonds. A bondholder in certain circumstances may realize a taxable gain upon the sale of a Bond with bond premium, even though the Bond is sold for an amount less than or equal to the owner’s original cost. If a bondholder owns any Bonds with bond premium, it should consult its tax advisor regarding the tax accounting treatment of bond premium.

Original Issue Discount. A Bond will have “original issue discount” if the price paid by the original purchaser of such Bond is less than the principal amount of such Bond. Bond Counsel’s opinion is that any original issue discount on these Bonds as it accrues is excluded from a bondholder’s federal gross income under the Internal Revenue Code. The tax accounting treatment of original issue discount is complex. It accrues on an actuarial basis and as it accrues a bondholder’s tax basis in these Bonds will be increased. If a bondholder owns one of these Bonds, it should consult its tax advisor regarding the tax treatment of original issue discount.

Information Reporting and Backup Withholding. Information reporting requirements apply to interest on tax-exempt obligations, including the Bonds. In general, such requirements are satisfied if the interest recipient completes, and provides the payor with a Form W-9, “Request for Taxpayer Identification Number and Certification,” or if the recipient is one of a limited class of exempt recipients. A recipient not otherwise exempt from information reporting who fails to satisfy the information reporting requirements will be subject to “backup withholding,” which means that the payor is required to deduct and withhold a tax from the interest payment, calculated in the manner set forth in the Code. For the foregoing purpose, a “payor” generally refers to the person or entity from whom a recipient receives its payments of interest or who collects such payments on behalf of the recipient.

If an owner purchasing a Bond through a brokerage account has executed a Form W-9 in connection with the establishment of such account, as generally can be expected, no backup withholding should occur. In any event, backup withholding does not affect the excludability of the interest on the Bonds from gross income for Federal income tax purposes. Any amounts withheld pursuant to backup withholding would be allowed as a refund or a credit against the owner's Federal income tax once the required information is furnished to the Internal Revenue Service.

State Taxes

Under existing law, the Bonds and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) Tennessee excise taxes on interest on the Bonds during the period the Bonds are held or beneficially owned by any organization or entity, or other than a sole proprietorship or general partnership doing business in the State of Tennessee, and (b) Tennessee franchise taxes by reason of the inclusion of the book value of the Bonds in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

Qualified Tax-Exempt Obligations

Under the Code, in the case of certain financial institutions, no deduction from income under the federal tax law will be allowed for that portion of such institution's interest expense which is allocable to tax-exempt interest received on account of tax-exempt obligations acquired after August 7, 1986. The Code, however, provides that certain "qualified tax-exempt obligations", as defined in the Code, will be treated as if acquired on August 7, 1986. Based on an examination of the Code and the factual representations and covenants of the Issuer as to the Bonds, Bond Counsel has determined that the Bonds upon issuance will be "qualified tax-exempt obligations" within the meaning of the Code.

Changes in Federal and State Tax Law

From time to time, there are Presidential proposals, proposals of various federal and Congressional committees, and legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to herein or adversely affect the marketability or market value of the Bonds or otherwise prevent holders of the Bonds from realizing the full benefit of the tax exemption of interest on the Bonds. It cannot be predicted whether, or in what form, these proposals might be enacted or if enacted, whether they would apply to Bonds prior to enactment. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value, marketability or tax status of the Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Bonds would be impacted. The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the Bonds, and Bond Counsel has expressed no opinion as of any date subsequent thereto or with respect to any proposed or pending legislation, regulatory initiatives or litigation.

Prospective purchasers of the Bonds should consult their own tax advisors regarding the foregoing matters.

Municipal Advisor

Stephens Inc. is serving as Municipal Advisor to the Issuer in connection with the issuance of the Bonds. Stephens Inc., in its capacity as Municipal Advisor, has relied on the opinion of Bond Counsel and has not verified and does not assume any responsibility for the information, covenants and representations contained in any of the legal documents with respect to the federal or state income tax status of the Bonds or the possible impact of any present, pending or future actions taken by any legislative or judicial bodies. The information set forth herein has been obtained from the Issuer and other sources believed to be reliable, but has not been independently verified by Municipal Advisor.

The Municipal Advisor's fee for services rendered with respect to the sale of the Bonds is contingent upon the issuance and delivery of the Bonds.

The Municipal Advisor has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to the Issuer and, as applicable, to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Municipal Advisor does not guarantee the accuracy or completeness of such information.

Underwriting

FHN Financial Capital Markets, Memphis, Tennessee (the "Underwriter"), acting for and on behalf of itself and such other securities dealers as it may designate, will purchase the Bonds for an aggregate purchase price of \$9,889,589.45, which is par, plus original issue premium of \$434,659.75, less Underwriter's Discount of \$110,070.30.

The Underwriter may offer and sell the Bonds to certain dealers (including dealer banks and dealers depositing the Bonds into investment trusts) and others at prices different from the public offering prices stated on the cover page of this Official Statement. Such initial public offering prices may be changed from time to time by the Underwriter.

Miscellaneous

The foregoing summaries do not purport to be complete and are expressly made subject to the exact provisions of the complete documents. For details of all terms and conditions, purchasers are referred to the Resolution, copies of which may be obtained from the Issuer.

Any statement made in this Official Statement involving matters of opinion and estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates will be realized.

The execution and delivery of this Official Statement was duly authorized by the Issuer.

Certificate of Issuer

I, Kevin C. Morrison, do hereby certify that I am the duly qualified and acting County Mayor of Greene County, Tennessee, and as such official, I do hereby further certify with respect to the Official Statement dated October 25, 2021 issued in connection with the sale of the Issuer’s \$9,565,000 General Obligation Public Improvement Bonds, Series 2021, and to the best of my knowledge, information, and belief (a) the descriptions and statements contained in said Official Statement were at the time of the acceptance of the winning bid and are on the date hereof true and correct in all material respects; and (b) that said Official Statement did not at the time of the acceptance of the winning bid and does not on the date hereof contain an untrue statement of a material fact or omit to state a material fact required to be stated where necessary to make the statements made, in light of the circumstances under which they are made, not misleading.

WITNESS my official signature this 4th day of November, 2021.

/s/ Kevin C. Morrison
Kevin C. Morrison,
County Mayor

I, Lori A. Bryant, do hereby certify that I am the duly qualified and acting County Clerk of Greene County, Tennessee, and as such official, I do hereby certify that Kevin C. Morrison is the duly qualified and acting County Mayor of said County and that the signature appended to the foregoing certificate is the true and genuine signature of such official.

WITNESS my official signature and the seal of said Greene County, Tennessee as of the date subscribed to the foregoing certificate.

/s/ Lori A. Bryant
County Clerk

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APPENDIX A

Form of Legal Opinion of Bass, Berry & Sims PLC, Attorneys,
Nashville, Tennessee relating to the Bonds.

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(Form of Opinion of Bond Counsel)

Bass, Berry & Sims PLC
150 Third Avenue South, Suite 2800
Nashville, Tennessee 37201

November 4, 2021

We have acted as bond counsel to Greene County, Tennessee (the “Issuer”) in connection with the issuance of \$9,565,000 General Obligation Public Improvement Bonds, Series 2021, dated the date hereof (the “Bonds”). We have examined the law and such certified proceedings and other papers as we deemed necessary to render this opinion.

As to questions of fact material to our opinion, we have relied upon the certified proceedings and other certifications of public officials furnished to us without undertaking to verify such facts by independent investigation.

Based on our examination, we are of the opinion, as of the date hereof, as follows:

1. The Bonds have been duly authorized, executed and issued in accordance with the constitution and laws of the State of Tennessee and constitute valid and binding general obligations of the Issuer.

2. The resolution of the Board of County Commissioners of the Issuer authorizing the Bonds have been duly and lawfully adopted, is in full force and effect and is the valid and binding agreement of the Issuer, enforceable in accordance with its terms.

3. The Bonds are payable from unlimited ad valorem taxes to be levied on all taxable property within the Issuer. The full faith and credit of the Issuer are irrevocably pledged for the prompt payment of principal of and interest on the Bonds.

4. Interest on the Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”), and interest on the Bonds is not treated as an item of tax preference in calculating the alternative minimum tax imposed on individuals under the Code. The opinion set forth in the preceding sentence is subject to the condition that the Issuer comply with all requirements of the Code, that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excluded from gross income for federal income tax purposes. Failure to comply with certain of such requirements could cause interest on the Bonds to be so included in gross income retroactive to the date of issuance of the Bonds. The Issuer has covenanted to comply with all such requirements. Except as set forth in this Paragraph 4 and Paragraph 6 below, we express no opinion regarding other federal tax consequences arising with respect to the Bonds.

5. Under existing law, the Bonds and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) Tennessee excise taxes on all or a portion of the interest on any of the Bonds during the period such Bonds are held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee, and (b) Tennessee franchise taxes by reason of the inclusion of the book value of the Bonds in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership doing business in the State of Tennessee.

6. The Bonds are "qualified tax-exempt obligations" within the meaning of Section 265 of the Code.

It is to be understood that the rights of the owners of the Bonds and the enforceability of the Bonds and the resolution authorizing the Bonds may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted and that their enforcement may be subject to the exercise of judicial discretion in accordance with general principles of equity.

We express no opinion herein as to the accuracy, adequacy or completeness of the Official Statement relating to the Bonds.

This opinion is given as of the date hereof, and we assume no obligation to update or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention or any changes in law that may hereafter occur.

Yours truly,

Bass Berry & Sims PLC

APPENDIX B

Demographic and General Financial Information
for the Issuer

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GENERAL INFORMATION

INTRODUCTION

Greene County (the “County”), one of the oldest towns or cities in the State of Tennessee, is located in the southwest portion of Northeast Tennessee and is bordered to the south and southeast by the State of North Carolina. Neighboring counties in Tennessee include Washington and Unicoi Counties to the east; Hawkins County to the north; and Hamblen and Cocke Counties to the west. The Town of Greeneville (the “Town”), which is the County seat, is approximately 70 miles northeast of Knoxville and 250 east of Nashville, the State capital. The Town is about 50 miles southwest of Bristol, Tennessee/Virginia and approximately 50 miles north of Asheville, North Carolina. Other incorporated areas in the County are Tusculum, Mosheim and Baileyton.

GENERAL

The County has a total area of 624.11 square miles, which includes 621.69 square miles of land area and 2.42 square miles of inland water area. Greeneville was designated a Micropolitan Statistical Area (the “mSA”) in 2004. An mSA is defined by the U.S. Census Bureau as a non-urban community that is anchored by a town of no more than 50,000 residents. According to the 2020 US Census the County had a population of 69,571 which was a 1.07 percent increase from 2010.

| Population | Greene County | % Increase | Tennessee | % Increase |
|-------------------|----------------------|-------------------|------------------|-------------------|
| 2020 | 69,571 | 1.07% | 6,886,834 | 8.36% |
| 2010 | 68,834 | 9.18% | 6,355,518 | 11.43% |
| 2000 | 63,049 | 12.61% | 5,703,719 | 16.63% |
| 1990 | 55,990 | 2.88% | 4,890,626 | 6.31% |
| 1980 | 54,422 | 14.26% | 4,600,252 | 17.17% |
| 1970 | 47,630 | | 3,926,018 | |

Source: U.S. Census Bureau

The Town was the home and is the burial place of Andrew Johnson, the seventeenth President of the United States. Frontiersman Davy Crockett was born in the County in 1786. The U.S. Department of the Interior maintains various sites pertaining to these historical events.

COVID-19

The worldwide spread of COVID-19, a respiratory disease caused by a novel strain of coronavirus, has affected the State, including the County, and is considered a Public Health Emergency of International Concern by the World Health Organization. The spread of COVID-19 has led to quarantine and other “social-distancing” measures in affected regions, including the State and the County, undertaken, from time to time, by government agencies, businesses, schools and other entities. The State’s Governor declared a state of emergency in March 2020 and issued State-wide stay-at-home orders for much of the State, including the Issuer, at various points for all but essential businesses. Although the stay-at-home orders for the County have been lifted, additional social-distancing measures may be instituted by the State and County, if necessary, to mitigate the spread

of COVID-19. Further, individuals may choose on their own to modify their behavior in order to mitigate the spread of COVID-19. As such, the disease has affected travel and commercial markets within the State and may continue to do so in the future. As of September 20, 2021, there were approximately 939 confirmed active cases of COVID-19 in the County and 202 deaths.

Multiple vaccines for the virus that causes COVID-19 were developed in late 2020. To date, three vaccines have been approved for distribution in the United States with each of these vaccines having an efficacy rate exceeding 65%. Multiple variants of the virus that causes COVID-19 have been documented in the United States and globally, but studies so far suggest that antibodies generated through vaccination with approved vaccines recognize these variants to varying extents. COVID-19 vaccines are currently available to all residents within the State, including the County, who are age 12 and older.

Given the evolving nature of the spread of the disease and the behavior of governments, businesses, and individuals in response thereto, the Issuer is unable to predict (i) the extent or duration of the COVID-19 outbreak or other epidemic or pandemic, (ii) the extent or duration of existing or future quarantines, business or school closures, travel restrictions and other measures relating to COVID-19 or other epidemic or pandemic, (iii) whether and to what extent the COVID-19 outbreak or other epidemic or pandemic may adversely affect the operations of the Issuer, (iv) the impact of COVID-19 on the financial condition of the County or (v) the impact of, or the timing of distribution of, the COVID-19 vaccines.

From an operations perspective, the County is working proactively to preserve effective staffing for all essential County operations, and is following guidance produced by the Centers for Disease Control and Prevention for businesses and employers. From a financial perspective, there was no material change in property tax collections in Fiscal Year 2020 as a result of the pandemic, as most property taxes for the applicable tax year were due prior to March 2020. Likewise, the Issuer did not see any material change in property tax collections in Fiscal Year 2021 as a result of the pandemic. There can be no assurance that future property tax collections will not be impacted.

Though no assurances can be made, the County expects its current liquidity position to be adequate to fund essential services and to make timely payments on its debt service when due. In connection with COVID-19, the County has received \$1,864,918 in local support grant funds from the State and \$1,036,305 from the Cares Act Provider Relief Fund. Also, though no assurances can be made, the County expects to receive \$566,066 from the Local Government Coronavirus Relief Fund and \$13,415,844 as part of the federal American Rescue Plan Act of 2021. The County expects to apply such aid to various operating and capital expenditures within the County.

TRANSPORTATION

The transportation network serving the County is provided by a variety of sources. Interstate Highway 81, U.S. Highway 11-E and 321 and State routes 70, 34, 93, 107, 172, 340, 348, 349 and 351 make up the County's road network. A number of trucking companies provide freight shipping service to the area. The Greeneville Municipal Airport is owned by the Town and is the sixth largest in the State. The airport has a 6,300 foot lighted runway and provides 24-hour fuel service, aircraft maintenance, car rental and overnight aircraft lodging. Tri-Cities Regional Airport is a commercial facility served by several carriers and is located about 40 miles from Greeneville near Blountville and serves approximately 420,000 passengers

annually. McGhee Tyson Airport (Knoxville) and the Asheville Regional Airport (Asheville, North Carolina) also are served by numerous commercial carriers. Norfolk Southern Corporation operates a freight line running through Greene County with two boxcar loading stations within 30 miles.

EDUCATION

In the County there are two public school systems and several private schools. The Town of Greeneville School System is composed of 7 schools of which 4 are elementary schools, 1 is a middle school, 1 is a high school and 1 is a vocational school. The Greene County School System is composed of 14 schools of which 9 are elementary schools, 1 is a middle school and 4 are high schools. The following table depicts recent trends in County School System enrollment and employment.

| School Year | Average Daily Membership | Certified Staff |
|--------------------|---------------------------------|------------------------|
| 2010-2011 | 7,328 | 565 |
| 2011-2012 | 7,063 | 549 |
| 2012-2013 | 6,969 | 546 |
| 2013-2014 | 6,946 | 552 |
| 2014-2015 | 6,875 | 546 |
| 2015-2016 | 6,672 | 552 |
| 2016-2017 | 6,561 | 551 |
| 2017-2018 | 6,421 | 530 |
| 2018-2019 | 6,277 | 551 |
| 2019-2020 | 6,118 | 569 |

Source: Tennessee Department of Education.

Greeneville is home to two institutions of higher learning, Tusculum College and a large Walter State Community College satellite campus.

Tusculum College is a private college affiliated with the Presbyterian Church. The College was founded in 1794, making it the oldest college in Tennessee and the twenty-eighth oldest college in the nation. The campus is located on 140 wooded-acres and has eight buildings and the Tusculum Arch that are listed on the National Register of Historic Places.

The Greeneville/Greene County Campus of the Walter State Community College serves as an extension of the main campus in Morristown offering both credit and non-credit courses. The facility includes 15 smart classrooms, general education classrooms, administrative offices, computer, chemistry and biology laboratories, student lounge areas, and media center. In addition, the center is home for the East Tennessee Law Enforcement Academy, Respiratory Care and Nursing programs. Approximately 1,000 students are enrolled at the Greeneville Center each semester with approximately 40 faculty/staff members and additional faculty traveling from the Main campus in Morristown. Additionally, over 30 adjunct faculty teach at the campus each semester.

MEDICAL FACILITIES

In 2018, Mountain States Alliance and Wellmont Health System merged to create Ballard Health. With this merger came the merger of the two hospitals located in Greeneville and their renaming to the Greeneville Community Hospital East and West Campuses.

In Mach 2021 Ballard Health announced the launch of the Niswonger Children’s Network and with it the transformation of The West campus, formerly the Takoma Regional Hospital, into the new home to Ballard Health Niswonger Children’s Network Strong Futures, the addiction-treatment program for women and families. The East campus, formerly the Laughlin Memorial Hospital, was renamed to Greenville Community Hospital and has served the community since 1939 and is located in a state-of-the art \$38 million facility that was opened in 1995 with a total of 140 beds. Greenville Community Hospital serves as an acute inpatient facility, with a wide variety of additional services including diagnostic imaging, ICU, surgery and women’s services, including obstetrics and imaging.

MANUFACTURING AND COMMERCE

Greene County is one of the largest manufacturing counties in Tennessee and ranks highly in the number of manufacturing jobs per capita. The Town is the location of many industries, several of which are divisions of Fortune 500 companies.

The Greene County Partnership was formed in 1993 to promote, preserve and enhance the quality of life and economic well-being of all Greene Countians by providing collective leadership and serving as a facilitator, catalyst and unifying force to achieve common community goals. In the past 15 years, the Greene County Partnership has helped locate 20 manufacturing and distribution firms, the most recent of which is US Nitrogen with a capital investment nearing \$150 million.

The County and Town are home to three separate industrial parks. The Hardin Industrial Complex, located within the city limits of Greeneville, has over 150 total acres of industrial properties. The Mount Pleasant Industrial Park, built in 1991, is located just 5 miles west of downtown Greeneville and has a total of 175 acres. Elk Creek Industrial park is located adjacent to the Mount Pleasant Industrial Park and has 60 total acres of land.

In mid-2015, Worthington Industries announced an expansion of its engineering cabs facility in Greeneville by 140 employees with a \$14.25 million capital investment. The action brought Worthington’s total employee count in Greeneville to 460.

In 2017, Publix opened a Super Market at Fairgrounds Plaza within the city limits. The project included an approximate \$9 million investment and created more than 100 jobs.

In 2019, Marshalls opened a location in the Greeneville Commons shopping center creating 60 full-time and part-time jobs.

In 2019, Aubrey’s, a Knoxville based restaurant opened their 12th location in the Towne

Crossing development.

The following table includes numerous major employers in Greene County. This information was compiled prior to the outbreak of Covid-19 and does not reflect any negative changes which have occurred since the outbreak. The County believes it is likely that some firms on this list have reduced the number of employees as a result of slowing economic conditions. Given the uncertainties surrounding the Covid-19 outbreak, it is not known whether employee reductions, in general, will be temporary or permanent.

Major Employers in Greene County

| Employer | Employees | Product/Service |
|-----------------------------|------------------|----------------------------|
| Greene County School System | 1,100 | Education |
| Walmart Logistics | 776 | Retail Distribution Center |
| SumiRiko Tennessee, Inc. | 750 | Automotive Parts |
| Greene County Government | 512 | Government |
| Laughlin Memorial Hospital | 599 | Healthcare |
| Takoma Regional Hospital | 478 | Healthcare |
| Deere & Company | 450 | Ag. And Lawn Equipment |
| Landair Transport | 450 | Logistics |
| Greeneville City Schools | 420 | Education |
| Parker Hannifin | 400 | Steering Gears |
| Wal-Mart Stores | 275 | Retail |

Source: Tennessee Department of Economic and Community Development

EMPLOYMENT INFORMATION

The following chart depicts the average annual employment and unemployment trends for Greene County for the last 10 available years and most recent monthly data:

| | Average Employment Trends | | | | | | | | | | |
|----------------------------|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | <u>Jul-21</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
| United States | 5.4% | 8.1% | 3.7% | 3.9% | 4.4% | 4.9% | 5.3% | 6.2% | 7.4% | 8.1% | 8.9% |
| Tennessee | 4.7% | 7.5% | 3.4% | 3.5% | 3.7% | 4.8% | 5.6% | 6.6% | 7.7% | 8.0% | 9.1% |
| Greene County, TN | 4.9% | 8.4% | 4.6% | 4.6% | 4.6% | 5.5% | 6.4% | 8.1% | 9.6% | 10.3% | 11.6% |
| County Workforce | 28,267 | 28,768 | 29,828 | 29,787 | 30,285 | 30,893 | 30,671 | 30,239 | 30,464 | 30,051 | 30,645 |
| County Employment | 26,882 | 26,351 | 28,456 | 28,417 | 28,892 | 29,194 | 28,708 | 27,790 | 27,539 | 26,956 | 27,090 |
| County Unemployment | 1,385 | 2,417 | 1,372 | 1,370 | 1,393 | 1,699 | 1,963 | 2,449 | 2,925 | 3,095 | 3,555 |

Source: Bureau of Labor Statistics

The Covid-19 outbreak, and the impact on economic conditions, resulted in a sharp increase in the unemployment rate in 2020. As of July 2021, the County's estimated unemployment rate is 4.9% which compares to the State average of 4.7% and the U. S. average of 5.4%. Given the uncertainties surrounding Covid-19, the County cannot predict how much future employment numbers will be negatively impacted.

ECONOMIC DATA

The following chart depicts the annual average per capita personal income for both the Greene County and the State for the last 10 available years.

| | Average Annual Per Capita Personal Income | | | | | | | | | |
|-----------------------------|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> |
| National | \$56,082 | \$54,155 | \$51,812 | \$49,807 | \$48,876 | \$47,003 | \$44,866 | \$44,602 | \$42,753 | \$40,657 |
| Tennessee | \$48,676 | \$47,165 | \$45,193 | \$43,591 | \$42,599 | \$40,778 | \$39,406 | \$39,285 | \$37,610 | \$35,652 |
| Greene County, TN | \$37,287 | \$36,271 | \$35,347 | \$34,380 | \$35,433 | \$35,363 | \$35,157 | \$34,124 | \$33,175 | \$32,269 |
| County vs. National | 66.49% | 66.98% | 68.22% | 69.03% | 72.50% | 75.24% | 78.36% | 76.51% | 77.60% | 79.37% |
| County vs. Tennessee | 76.60% | 76.90% | 78.21% | 78.87% | 83.18% | 86.72% | 89.22% | 86.86% | 88.21% | 90.51% |

Source: US. Bureau of Economic Analysis

Retail sales in the County were approximately \$890,508,516 in 2020, up 31% from the \$681,327,249 in retail sales in 2010.

FINANCIAL INFORMATION

INTRODUCTION

As required by generally accepted accounting principles (GAAP), all funds and account groups are organized according to standards established by the Government Accounting Standards Board (GASB). The financial reporting system is designed to provide timely, accurate feedback on overall financial position and includes, at a minimum, quarterly reports to the County Board of Commissioners. All County financial statements are audited annually by the Tennessee Comptroller's Office.

The County is required by State statute to adopt annual operating budgets. The general Fund, special revenue funds, and debt service funds are budgeted on a basis so that current available funds are sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed initial or revised appropriations authorized by the County Commission. Un-encumbered appropriations at the end of each fiscal year are voided.

The County's budgetary basis of accounting is consistent with generally accepted accounting principles (GAAP) except in the special revenue funds where encumbrances are treated as budgeted expenditures.

FOR ADDITIONAL INFORMATION, SEE THE NOTES TO THE ANNUAL FINANCIAL REPORT OF THE COUNTY FOR THE FISCAL YEAR ENDED JUNE 30, 2020, IN APPENDIX C HERETO.

GREENE COUNTY, TENNESSEE
DEBT STRUCTURE
SUMMARY OF BONDED INDEBTEDNESS
As of 6/30/2020⁽¹⁾

The following section outlines various important factors relating to the debt of the County.

| Original Issue Amount | Issue | Date Issued | Maturity Date | Interest Rate | Principal Outstanding 6/30/2020 ⁽¹⁾ |
|---|---|----------------|------------------|---------------|--|
| Bonds | | | | | |
| 6,665,000 | GO Refunding Bonds, Series 2011 | 11/30/11 | 06/01/21 | 2.00% - 2.10% | 970,000 |
| 2,305,000 | GO Refunding Bonds, Series 2014 | 05/23/14 | 06/01/23 | 2.00% | 875,000 |
| 12,135,000 | Rural School Refunding Bonds, Series 2016 | 06/08/16 | 06/01/26 | 2.00% - 5.00% | 7,975,000 |
| 9,430,000 | County District School Bonds, Series 2020 | 11/24/20 | 06/01/41 | 2.00% - 5.00% | 9,430,000 |
| 5,945,000 | GO Refunding Bonds, Series 2020 | 11/24/20 | 06/01/25 | 2.00% - 5.00% | 5,945,000 |
| 9,565,000 | GO Public Improvement Bonds, Series 2021 | 11/04/21 | 06/01/46 | 2.00% - 4.00% | 9,565,000 |
| \$ 46,045,000 | Total Bonds | | | | <u>\$ 34,760,000</u> |
| Notes | | | | | |
| 8,170,000 | Energy Efficiency School Initiative | 06/24/16 | 12/01/23 | 0.75% | \$ 440,883 |
| \$ 8,170,000 | Total Notes | | | | <u>\$440,883</u> |
| Total Existing Debt | | | | | <u>\$ 35,200,883</u> |
| Less: Rural Supported Debt | | | | | (17,845,883) |
| Total County-Wide Net Debt Authorized and/or Outstanding | | | | | <u>\$ 17,355,000</u> |

(1) As of 6/30/20, adjusted for GO Refunding Bonds, Series 2020 and GO PI Bonds, Series 2021.

Source: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit, for the year ending June 30, 2020.

GREENE COUNTY, TENNESSEE
INDEBTEDNESS AND DEBT RATIOS

Introduction

The information set forth in the following tables is based upon information derived in part from the County's Annual Financial Reports including those for the most current audited fiscal year which are referenced herein. This schedule should be read in conjunction with those statements. The table does not include future funding plans whether disclosed or not in this DOCUMENT.

| INDEBTEDNESS | <u>6/30/2016</u> | <u>6/30/2017</u> | <u>6/30/2018</u> | <u>6/30/2019</u> | <u>6/30/2020*</u> |
|---|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| TAX SUPPORTED | | | | | |
| G.O. Bonds and Notes - County-Wide | \$13,960,000 | \$12,660,000 | \$11,305,000 | \$9,910,000 | \$17,355,000 |
| G.O. Bonds and Notes - County District ⁽¹⁾ | <u>\$14,045,754</u> | <u>\$12,964,679</u> | <u>\$11,507,663</u> | <u>\$9,994,735</u> | <u>\$17,845,883</u> |
| TOTAL TAX SUPPORTED | \$28,005,754 | \$25,624,679 | \$22,812,663 | \$19,904,735 | \$35,200,883 |
| | | | | | |
| COUNTY - WIDE TOTAL DEBT | \$13,960,000 | \$12,660,000 | \$11,305,000 | \$9,910,000 | \$17,355,000 |
| Less: General Debt Service Fund Balance | <u>-\$554,088</u> | <u>-\$900,134</u> | <u>-\$1,055,472</u> | <u>-\$1,256,605</u> | <u>-\$1,451,663</u> |
| | | | | | |
| NET DIRECT - County Wide | \$13,405,912 | \$11,759,866 | \$10,249,528 | \$8,653,395 | \$15,903,337 |
| | | | | | |
| COUNTY DISTRICT TOTAL DEBT ⁽¹⁾ | \$14,045,754 | \$12,964,679 | \$11,507,663 | \$9,994,735 | \$17,845,883 |
| Less: County District Debt Service Fund Balance | <u>-\$983,306</u> | <u>-\$757,630</u> | <u>-\$1,406,487</u> | <u>-\$2,020,914</u> | <u>-\$2,745,862</u> |
| | | | | | |
| NET DIRECT - County District ⁽¹⁾ | <u>\$13,062,448</u> | <u>\$12,207,049</u> | <u>\$10,101,176</u> | <u>\$7,973,821</u> | <u>\$15,100,021</u> |
| | | | | | |
| PROPERTY TAX BASE | | | | | |
| <u>County-Wide</u> | | | | | |
| Estimated Actual Value | \$4,734,139,890 | \$4,775,901,106 | \$4,945,629,126 | \$5,031,530,010 | \$5,823,259,126 |
| Estimated Assessed Value | \$1,300,495,651 | \$1,312,448,836 | \$1,380,279,370 | \$1,404,842,636 | \$1,391,184,414 |
| <u>County District⁽¹⁾</u> | | | | | |
| Estimated Actual Value | \$3,380,924,648 | \$3,390,217,053 | \$3,517,832,004 | \$3,568,856,622 | \$4,174,389,791 |
| Estimated Assessed Value | \$882,396,563 | \$884,533,787 | \$932,950,030 | \$946,923,350 | \$946,572,885 |

Source: Tax Aggregate Reports and Greene County.

(1) Includes only property or debt incurred by the County Schools and located outside the corporate limits of the Town of Greeneville.

* - As of 6/30/20, adjusted for GO Refunding Bonds, Series 2020 and GO PI Bonds, Series 2021.

| DEBT RATIOS - COUNTY-WIDE | <u>6/30/2016</u> | <u>6/30/2017</u> | <u>6/30/2018</u> | <u>6/30/2019</u> | <u>6/30/2020*</u> |
|--|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| TOTAL COUNTY - WIDE DEBT to Estimated Value | 0.29% | 0.27% | 0.23% | 0.20% | 0.30% |
| TOTAL COUNTY - WIDE DEBT to Assessed Value | 1.07% | 0.96% | 0.82% | 0.71% | 1.25% |
| NET DIRECT DEBT to Actual Value | 0.28% | 0.25% | 0.21% | 0.17% | 0.27% |
| NET DIRECT DEBT to Assessed Value | 1.03% | 0.90% | 0.74% | 0.62% | 1.14% |
| PER CAPITA RATIOS - COUNTY-WIDE | | | | | |
| POPULATION ⁽¹⁾ | 68,582 | 68,866 | 69,237 | 69,127 | 69,571 |
| PER CAPITA PERSONAL INCOME ⁽²⁾ | \$34,380 | \$35,347 | \$36,271 | \$37,287 | N/A |
| Estimated Actual Value to POPULATION | \$69,029 | \$69,351 | \$71,430 | \$72,787 | \$83,702 |
| TOTAL DEBT to POPULATION | \$204 | \$184 | \$163 | \$143 | \$249 |
| NET DIRECT DEBT to POPULATION | \$195 | \$171 | \$148 | \$125 | \$229 |
| Total Debt Per Capita as a percent of PER CAPITA PERSONAL INCOME | 0.59% | 0.52% | 0.45% | 0.38% | N/A |
| NET DIRECT DEBT Per Capita as a % of PER CAPITA PERSONAL INCOME | 0.57% | 0.48% | 0.41% | 0.34% | N/A |

(1) U.S. Census Bureau

(2) US. Bureau of Economic Analysis

* - As of 6/30/20, adjusted for GO Refunding Bonds, Series 2020 and GO PI Bonds, Series 2021.

| DEBT RATIOS - COUNTY DISTRICT | <u>6/30/2016</u> | <u>6/30/2017</u> | <u>6/30/2018</u> | <u>6/30/2019</u> | <u>6/30/2020*</u> |
|--|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| TOTAL COUNTY DISTRICT DEBT to Estimated Value | 0.42% | 0.38% | 0.33% | 0.28% | 0.43% |
| TOTAL COUNTY DISTRICT DEBT to Assessed Value | 1.59% | 1.47% | 1.23% | 1.06% | 1.89% |
| NET DIRECT DEBT to Actual Value | 0.39% | 0.36% | 0.29% | 0.22% | 0.36% |
| NET DIRECT DEBT to Assessed Value | 1.48% | 1.38% | 1.08% | 0.84% | 1.60% |
| PER CAPITA RATIOS - COUNTY DISTRICT | | | | | |
| POPULATION ⁽¹⁾ | 53,521 | 53,978 | 54,339 | 54,236 | 54,680 |
| PER CAPITA PERSONAL INCOME ⁽²⁾ | \$34,380 | \$35,347 | \$36,271 | \$37,287 | N/A |
| Estimated Actual Value to POPULATION | \$63,170 | \$62,807 | \$64,739 | \$65,802 | \$76,342 |
| Assessed Value to POPULATION | \$16,487 | \$16,387 | \$17,169 | \$17,459 | \$17,311 |
| TOTAL DEBT to POPULATION | \$262 | \$240 | \$212 | \$184 | \$326 |
| NET DIRECT DEBT to POPULATION | \$244 | \$226 | \$186 | \$147 | \$276 |
| Total Debt Per Capita as a percent of PER CAPITA PERSONAL INCOME | 0.76% | 0.68% | 0.58% | 0.49% | N/A |
| NET DIRECT DEBT Per Capita as a % of PER CAPITA PERSONAL INCOME | 0.71% | 0.64% | 0.51% | 0.39% | N/A |

(1) Population of the County outside the corporate limits of the Town of Greeneville as provided by the U.S. Census Bureau.

(2) US. Bureau of Economic Analysis

* - As of 6/30/20, adjusted for GO Refunding Bonds, Series 2020 and GO PI Bonds, Series 2021.

COUNTY-WIDE DEBT SERVICE REQUIREMENTS

(as of June 30, 2020)⁽¹⁾

| Year Ended June 30 | Principal Requirements | | | | Interest Requirements | | | |
|-----------------------|---|---|------------------------------------|---------------------------------|--|---|-----------------------------------|---------------------------------------|
| | Total Current Outstanding Debt | Plus: GO Public Improvement Bonds, Series 2021 | Total Principal Requirements | Percent Principal Retired | Total Current Outstanding Bonds | Plus: GO Public Improvement Bonds, Series 2021 | Total Interest Requirements | Total Debt Service Requirements |
| 2021 | 1,415,000 | | 1,415,000 | | 189,938 | | 189,938 | 1,604,938 |
| 2022 | 1,635,000 | 10,000 | 1,645,000 | | 301,350 | 138,942 | 440,291 | 2,085,291 |
| 2023 | 1,705,000 | 10,000 | 1,715,000 | | 228,300 | 241,338 | 469,637 | 2,184,637 |
| 2024 | 1,480,000 | 10,000 | 1,490,000 | | 151,750 | 241,038 | 392,788 | 1,882,788 |
| 2025 | 1,555,000 | 315,000 | 1,870,000 | 46.87% | 77,751 | 240,738 | 318,488 | 2,188,488 |
| 2026 | | 325,000 | 325,000 | | | 228,138 | 228,138 | 553,138 |
| 2027 | | 340,000 | 340,000 | | | 215,138 | 215,138 | 555,138 |
| 2028 | | 355,000 | 355,000 | | | 201,538 | 201,538 | 556,538 |
| 2029 | | 370,000 | 370,000 | | | 187,338 | 187,338 | 557,338 |
| 2030 | | 385,000 | 385,000 | 57.10% | | 172,538 | 172,538 | 557,538 |
| 2031 | | 400,000 | 400,000 | | | 157,138 | 157,138 | 557,138 |
| 2032 | | 405,000 | 405,000 | | | 149,138 | 149,138 | 554,138 |
| 2033 | | 415,000 | 415,000 | | | 141,038 | 141,038 | 556,038 |
| 2034 | | 425,000 | 425,000 | | | 132,738 | 132,738 | 557,738 |
| 2035 | | 430,000 | 430,000 | 69.06% | | 124,238 | 124,238 | 554,238 |
| 2036 | | 440,000 | 440,000 | | | 115,638 | 115,638 | 555,638 |
| 2037 | | 450,000 | 450,000 | | | 106,838 | 106,838 | 556,838 |
| 2038 | | 455,000 | 455,000 | | | 97,838 | 97,838 | 552,838 |
| 2039 | | 465,000 | 465,000 | | | 88,738 | 88,738 | 553,738 |
| 2040 | | 475,000 | 475,000 | 82.22% | | 79,438 | 79,438 | 554,438 |
| 2041 | | 485,000 | 485,000 | | | 69,344 | 69,344 | 554,344 |
| 2042 | | 495,000 | 495,000 | | | 59,038 | 59,038 | 554,038 |
| 2043 | | 510,000 | 510,000 | | | 47,900 | 47,900 | 557,900 |
| 2044 | | 520,000 | 520,000 | | | 36,425 | 36,425 | 556,425 |
| 2045 | | 530,000 | 530,000 | 96.86% | | 24,725 | 24,725 | 554,725 |
| 2046 | | 545,000 | 545,000 | 100.00% | | 12,535 | 12,535 | 557,535 |
| | <u>\$7,790,000</u> | <u>\$9,565,000</u> | <u>\$17,355,000</u> | | <u>\$949,088</u> | <u>\$3,309,483</u> | <u>\$4,258,570</u> | <u>\$21,613,570</u> |

(1) As of 6/30/20, adjusted for GO Refunding Bonds, Series 2020 and GO PI Bonds, Series 2021.

Source: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit, for the year ending June 30, 2020 and County Officials.

COUNTY DISTRICT SCHOOL DEBT SERVICE REQUIREMENTS⁽¹⁾
(as of June 30, 2020)

| Year Ended June 30 | Principal Requirements | | | Interest Requirements | | |
|--------------------|--------------------------------|------------------------------|---------------------------|---------------------------------|-----------------------------|---------------------------------|
| | Total Current Outstanding Debt | Total Principal Requirements | Percent Principal Retired | Total Current Outstanding Bonds | Total Interest Requirements | Total Debt Service Requirements |
| 2021 | 1,724,788 | 1,724,788 | | 468,431 | 468,431 | 2,193,219 |
| 2022 | 1,665,724 | 1,665,724 | | 529,782 | 529,782 | 2,195,506 |
| 2023 | 1,746,672 | 1,746,672 | | 451,834 | 451,834 | 2,198,506 |
| 2024 | 1,763,699 | 1,763,699 | | 369,959 | 369,959 | 2,133,658 |
| 2025 | 1,790,000 | 1,790,000 | 48.70% | 284,837 | 284,837 | 2,074,837 |
| 2026 | 1,835,000 | 1,835,000 | | 238,388 | 238,388 | 2,073,388 |
| 2027 | 390,000 | 390,000 | | 190,588 | 190,588 | 580,588 |
| 2028 | 410,000 | 410,000 | | 171,088 | 171,088 | 581,088 |
| 2029 | 430,000 | 430,000 | | 150,588 | 150,588 | 580,588 |
| 2030 | 450,000 | 450,000 | 68.40% | 129,088 | 129,088 | 579,088 |
| 2031 | 465,000 | 465,000 | | 115,588 | 115,588 | 580,588 |
| 2032 | 475,000 | 475,000 | | 106,288 | 106,288 | 581,288 |
| 2033 | 480,000 | 480,000 | | 96,788 | 96,788 | 576,788 |
| 2034 | 490,000 | 490,000 | | 87,188 | 87,188 | 577,188 |
| 2035 | 500,000 | 500,000 | 81.90% | 77,388 | 77,388 | 577,388 |
| 2036 | 510,000 | 510,000 | | 67,388 | 67,388 | 577,388 |
| 2037 | 520,000 | 520,000 | | 57,188 | 57,188 | 577,188 |
| 2038 | 535,000 | 535,000 | | 46,788 | 46,788 | 581,788 |
| 2039 | 545,000 | 545,000 | | 36,088 | 36,088 | 581,088 |
| 2040 | 555,000 | 555,000 | 96.83% | 24,506 | 24,506 | 579,506 |
| 2041 | 565,000 | 565,000 | 100.00% | 12,713 | 12,713 | 577,713 |
| | <u>\$17,845,883</u> | <u>\$17,845,883</u> | | <u>\$3,712,485</u> | <u>\$3,712,485</u> | <u>\$21,558,368</u> |

(1) As of June 30, 2020 and adjusted for Series 2020 Bonds.

Source: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit, for the year ending June 30, 2020 and County Officials.

GREENE COUNTY, TENNESSEE
 Summary of Revenues, Expenditures and
 Changes in Fund Balances - General Fund

| | For the Fiscal Year Ended June 30 | | | | |
|---|-----------------------------------|---------------------|---------------------|---------------------|---------------------|
| | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> |
| Revenues: | | | | | |
| Taxes | \$12,255,115 | \$11,319,589 | \$11,444,678 | \$13,615,869 | \$14,126,513 |
| Licenses and Permits | \$460,877 | \$600,676 | \$591,902 | \$601,541 | \$626,566 |
| Fines, Forfeitures and Penalties | \$729,031 | \$629,981 | \$654,404 | \$562,119 | \$562,666 |
| Charges for Services | \$4,036,455 | \$4,522,393 | \$4,255,119 | \$4,514,183 | \$4,734,913 |
| Other Local Revenues | \$649,819 | \$748,412 | \$990,923 | \$1,128,719 | \$1,375,660 |
| Fees from County Officials | \$3,073,985 | \$3,115,695 | \$3,097,502 | \$3,301,647 | \$3,236,426 |
| State of Tennessee | \$2,085,221 | \$1,893,980 | \$3,161,021 | \$2,644,819 | \$2,441,319 |
| Federal Government | \$160,218 | \$172,612 | \$109,176 | \$155,015 | \$702,292 |
| Other Governments & Citizen Groups | \$185,540 | \$274,234 | \$332,825 | \$321,369 | \$512,903 |
| Total Revenues | \$23,636,261 | \$23,277,572 | \$24,637,550 | \$26,845,281 | \$28,319,258 |
| Expenditures: | | | | | |
| General Administration | \$1,258,600 | \$1,332,620 | \$1,599,308 | \$1,791,471 | \$2,553,670 |
| Finance | \$1,808,380 | \$1,783,173 | \$1,848,376 | \$1,944,635 | \$1,993,743 |
| Administration of Justice | \$1,989,670 | \$1,994,810 | \$2,063,250 | \$2,178,586 | \$2,179,605 |
| Public Safety | \$11,058,042 | \$11,368,188 | \$11,580,684 | \$12,214,183 | \$12,863,046 |
| Public Health and Welfare | \$4,691,207 | \$4,811,502 | \$5,013,789 | \$5,306,524 | \$5,578,044 |
| Social, Cultural and Recreation Services | \$84,500 | \$86,000 | \$106,582 | \$182,384 | \$195,608 |
| Agriculture and Natural Resources | \$201,155 | \$194,701 | \$204,057 | \$218,887 | \$230,088 |
| Other General Government | \$789,817 | \$808,039 | \$829,059 | \$866,677 | \$894,108 |
| Total Expenditures | \$21,881,371 | \$22,379,033 | \$23,245,105 | \$24,703,347 | \$26,487,912 |
| Excess of Revenues Over (Under) Expenditures | \$1,754,890 | \$898,539 | \$1,392,445 | \$2,141,934 | \$1,831,346 |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | \$3,540 | \$3,540 | \$49,500 | \$97,987 | \$102,583 |
| Note Proceeds | - | - | - | - | - |
| Insurance Recovery | \$22,357 | \$23,440 | \$31,623 | \$14,214 | \$5,385 |
| Transfers Out | \$0 | -\$328,000 | \$0 | \$0 | \$0 |
| Total | \$25,897 | -\$301,020 | \$81,123 | \$112,201 | \$107,968 |
| Excess of Revenues Over (Under) Expenditures & Other Uses | \$1,780,787 | \$597,519 | \$1,473,568 | \$2,254,135 | \$1,939,314 |
| Fund Balance July 1 | \$4,135,994 | \$5,916,781 | \$6,514,300 | \$7,987,868 | \$10,242,003 |
| Prior Year Adjustments | - | - | - | - | - |
| Residual Equity Transfers | - | - | - | - | - |
| Fund Balance June 30 | \$5,916,781 | \$6,514,300 | \$7,987,868 | \$10,242,003 | \$12,181,317 |

Source: Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit

INVESTMENT AND CASH MANAGEMENT PRACTICES

Investment of idle County operating funds is controlled by State statute and local policies and administered by the County Trustee. Generally, such policies limit investment instruments to direct U.S. Government obligations, those issued by U.S. Agencies or Certificates of Deposit. Unless deposited in a financial institution participating in the State Consolidated Collateral Pool, all demand deposits or Certificates of Deposit must be secured by similar grade collateral (such as direct U.S. Government obligations, those issued by U.S. Agencies or Certificates of Deposit) pledged at 105% of market value for amounts in excess of that guaranteed through federally sponsored insurance programs. Deposits with savings and loan associations must be collateralized as outlined above, by an irrevocable letter of credit issued by the Federal Home Loan Bank or by providing notes secured by the first mortgages or first deeds for trust upon residential property in the state equal to at least 150 percent of the amount of uninsured deposits.

Unless deposited in an institution participating in the State Collateral Pool, all collateral must be held in a third party escrow account for the benefit of the County. For reporting purposes, all investments are stated at cost that approximates market value. The County Trustee is responsible for the administration of all investments.

PROPERTY TAX

Introduction. The County is authorized to levy a tax on all property within the County without limitation as to rate or amount. All real and personal property within the County is assessed in accordance with the State constitutional and statutory provisions by the County Property Tax Assessor except most utility property, which is assessed directly Office of State Assessed Properties. All property taxes are due on October 1st of each year based upon appraisals as of January 1st of the same calendar year. All property taxes are delinquent on March 1st of the subsequent calendar year. Delinquent taxes begin accumulating interest and penalties on that date. In order to collect delinquent taxes, lawsuits must be filed in Chancery Court within a ten year period of the delinquency date. Additional costs are incurred and attached to delinquent property after the Chancery Court is filed by the County.

Reappraisal Program. Title 67, Chapter 5, Part 16, *Tennessee Code Annotated*, as supplemented and amended, mandates that after June 1, 1989, all property in the State will be reappraised on a continuous six (6) year cycle composed of an on-sight review of each parcel of property over a five (5) year period followed by reevaluation of all such property in the year following the completion of the review. In the second and fourth years of the review, there shall be an updating of all real property values by application of an index or indexes established for the jurisdiction by the State Board of Equalization, so as to maintain real property values at full value as defined in Title 67, Chapter 5, Part 6, *Tennessee Code Annotated*. The State Board of Equalization is also required to consider a plan submitted by a local assessor which may be used in lieu of indexing which would have the effect of maintaining real property values at full value.

Title 67, Chapter 5, Part 17, *Tennessee Code Annotated*, provides that at such time as such reappraisal and reassessment processes are completed in a particular county, the respective governing bodies of the county and the municipalities located therein shall determine and certify a

tax rate which will provide the same *ad valorem* tax revenue for the respective jurisdiction as was levied prior to reappraisal and reassessment. In computing the new tax rate, the estimated assessed value of all new construction and improvements placed on the tax rolls since the previous year, and the assessed value of all deletions from the previous tax roll are excluded. The new tax rate therefore, is derived from a comparison of tax revenues, tax rates and assessed values of property on the tax roll in both the year before and the year after the reappraisal. The effect of the reappraisal and reassessment statutes is to adjust the property tax rate downward to prevent a taxing unit from collecting additional property tax revenues as a result of reappraisal. Once a County or county complies with State law and certifies a tax rate which provides the same property tax revenue as was collected for reappraisal, its governing body may vote to approve a tax rate change which would produce more or less tax revenue.

Assessed Valuations. The Greene County is on a five-year appraisal cycle. The most recent County-wide appraisal was in 2017 (fiscal year 2018). Public utility assessments have been equalized and certified by the State after adjustment resulting from reappraisals or from sales studies.

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The following chart depicts selected County-wide assessed values and estimated actual values for the most recent five tax years for all of Greene County:

| County - Wide | | | | | | | | | | |
|---------------|-------------|--|---------------|---------------------------------------|---|----------------------------|-------------------------|--------------------|---------------------------|-----------------------------------|
| Tax Year | Fiscal Year | Commercial/ Industrial ⁽¹⁾ | Residential | Farm/Other Property ⁽²⁾ | Tangible/ Intangible Personal Property | Public Utility Property | Total Assessed Value | Appraisal Ratio | Estimated Actual Value | County Tax Rate ⁽³⁾ |
| 2020 | 2021 | \$269,131,000 | \$717,450,750 | \$224,751,550 | \$139,850,593 | \$40,000,521 | \$1,391,184,414 | 0.8538 | \$5,823,259,126 | \$1.9845 |
| 2019 | 2020 | \$268,078,320 | \$709,031,800 | \$223,792,225 | \$156,220,965 | \$47,719,326 | \$1,404,842,636 | 1.0000 | \$5,031,530,010 | \$1.9845 |
| 2018 | 2019 | \$266,085,955 | \$699,147,525 | \$222,249,525 | \$146,308,299 | \$46,488,066 | \$1,380,279,370 | 1.0000 | \$4,945,629,126 | \$1.8551 |
| 2017 | * 2018 | \$263,986,600 | \$671,243,500 | \$218,651,450 | \$120,355,490 | \$43,014,078 | \$1,317,251,118 | 0.9469 | \$4,976,579,088 | \$1.7613 |
| 2016 | 2017 | \$263,504,560 | \$664,653,625 | \$216,359,300 | \$122,439,835 | \$45,491,516 | \$1,312,448,836 | 0.9826 | \$4,775,901,106 | \$1.6613 |

(1) Includes mineral assessments, if any.

(2) Includes Farm, Agricultural, Forest and Open Space.

(3) County-wide tax rate. In addition to the County-wide tax, residents outside the Town of Greeneville pay the County District tax rate levied for County schools (see the following chart for additional information). Residents of the Town of Greeneville pay the County-wide tax rate and the Town of Greeneville tax rate.

* - Reappraisal

Source: Tax Aggregate Report of Tennessee and County officials published by the State Board of Equalization

The following chart depicts selected assessed values and estimated actual values for the most recent five tax years for all County District property or that property which is outside the territorial limits of the Town of Greeneville:

| County District | | | | | | | | | | |
|-----------------|-------------|--|---------------|---------------------------------------|---|----------------------------|-------------------------|--------------------|---------------------------|---|
| Tax Year | Fiscal Year | Commercial/ Industrial ⁽¹⁾ | Residential | Farm/Other Property ⁽²⁾ | Tangible/ Intangible Personal Property | Public Utility Property | Total Assessed Value | Appraisal Ratio | Estimated Actual Value | County District Tax Rate ⁽³⁾ |
| 2020 | 2021 | \$78,327,600 | \$550,222,450 | \$221,471,275 | \$70,547,884 | \$26,003,676 | \$946,572,885 | 0.8538 | \$4,174,389,791 | \$0.0300 |
| 2019 | 2020 | \$76,957,920 | \$542,516,200 | \$220,733,075 | \$75,788,506 | \$30,927,649 | \$946,923,350 | 1.0000 | \$3,568,856,622 | \$0.0300 |
| 2018 | 2019 | \$75,483,515 | \$574,402,250 | \$219,099,550 | \$72,963,958 | \$30,823,543 | \$972,772,816 | 1.0000 | \$3,517,832,004 | \$0.1594 |
| 2017 | * 2018 | \$75,535,160 | \$511,535,150 | \$215,606,450 | \$58,061,167 | \$28,730,426 | \$889,468,353 | 0.9469 | \$3,540,858,641 | \$0.2118 |
| 2016 | 2017 | \$76,529,040 | \$505,680,425 | \$213,413,525 | \$58,738,393 | \$30,172,404 | \$884,533,787 | 0.9826 | \$3,390,217,053 | \$0.2118 |

(1) Includes mineral assessments, if any.

(2) Includes Farm, Agricultural, Forest and Open Space.

(3) Tax rate for all territorial property outside of the corporate limits of the Town of Greeneville. Residents outside the Town of Greeneville pay the County District tax rate and the County-wide tax rate. Residents of the Town of Greeneville pay the County-wide tax rate and the Town of Greeneville tax rate.

* - Reappraisal

Source: Tax Aggregate Report of Tennessee and County officials published by the State Board of Equalization

Property Tax Rates and Collections. The following table shows the property tax rates and collections of the County-wide for the 5 most recent tax years.

| Tax Year | Fiscal Year | Assessed Valuation⁽¹⁾ | Town Rate⁽²⁾ | County District Rate⁽³⁾ | County Rate⁽⁴⁾ | County Taxes Levied | Fiscal Year Collections | Levy Percentage Collected in FY |
|-----------------|--------------------|---|--------------------------------|---|----------------------------------|----------------------------|--------------------------------|--|
| 2020 | 2021 | \$1,391,184,414 | \$2.1775 | \$0.0300 | \$1.9845 | \$27,892,027 | In Process | In Process |
| 2019 | 2020 | \$1,404,842,636 | \$2.1775 | \$0.0300 | \$1.9845 | \$28,163,179 | \$27,055,438 | 96.07% |
| 2018 | 2019 | \$1,380,279,370 | \$2.1775 | \$0.1594 | \$1.8551 | \$27,156,162 | \$25,842,285 | 95.16% |
| 2017 | * 2018 | \$1,317,251,118 | \$2.2153 | \$0.2118 | \$1.7613 | \$25,084,638 | \$23,983,910 | 95.61% |
| 2016 | 2017 | \$1,312,448,836 | \$2.2153 | \$0.2118 | \$1.6613 | \$23,677,155 | \$22,729,954 | 96.00% |
| 2015 | 2016 | \$1,300,495,651 | \$2.2153 | \$0.2118 | \$1.6613 | \$23,474,050 | \$22,466,735 | 95.71% |

(1) Public utilities are appraised by the State.

(2) Residents of the Town of Greeneville pay the County-wide tax rate and only the Town's tax rate since they have their own school system.

(3) Tax rate for all territorial property outside of the corporate limits of the Town of Greeneville. Residents outside the Town of Greeneville pay a rural tax rate levied for County schools and the County-wide tax rate only.

(4) Tax rate for all residents of the County.

* - Reappraisal

Source: Tax Aggregate Reports of Tennessee, Annual Financial Reports prepared by The Comptroller of the Treasury, Division of County Audit and County Officials.

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Ten Largest Taxpayers. For the fiscal year ending June 30, 2021 (tax year 2020), the ten largest taxpayers in the County were as follows:

| <u>Taxpayer</u> | <u>Business Type</u> | <u>Tax Year 2020</u> | |
|-------------------------------------|---------------------------------|----------------------|-------------------|
| | | <u>Assessment</u> | <u>Taxes Paid</u> |
| 1 Wal-Mart | Retail/Distribution Center | \$30,616,963 | \$600,839 |
| 2 John Deere Power Products | Lawn Mowers; Tractors | 21,624,524 | 450,006 |
| 3 SumiRiko Tennessee | Automotive Parts | 18,157,395 | 312,304 |
| 4 Imerys | Industrial Minerals | 15,652,828 | 285,697 |
| 5 ARTAZN | Zinc Castings; Penny Blanks | 14,778,771 | 259,409 |
| 6 Parker-Hannifin Corp. | Motion and Control Technologies | 13,440,540 | 245,619 |
| 7 Chasan LLC | Industrial Complex | 9,641,440 | 200,639 |
| 8 East Tennessee Natural Gas, LLC | Utility | 8,718,563 | 175,635 |
| 9 BRE Retail Residual | Shopping Center | 8,325,600 | 173,256 |
| 10 Mecco Corporation | Metal Stamping | 8,953,824 | 168,929 |
| Total: | | \$149,910,448 | \$2,872,333 |
| County-Wide Total: | | \$1,391,184,414 | |
| Percent of Total Assessment: | | 10.78% | |

Source: Greene County Trustee's Office

LOCAL OPTION SALES TAX

Pursuant to applicable provisions of Title 67, Chapter 6, Part 7 of *Tennessee Code Annotated* as amended, the County levies a county-wide local option sales tax. Under this statute, counties and incorporated cities may levy a sales tax on the same privileges on which the State levies its sales tax. The rate of any sales tax levied by a county or city is limited under State law to two and three-fourths percent ($2\frac{3}{4}\%$).

Pursuant to the statute, the levy of a sales tax by a county precludes any city from within the county from levying a sales tax, but a city may levy a sales tax in addition to the county's sales tax a rate not exceeding the difference between the county sales tax rate and the maximum local option sales tax rate of two and three fourths percent ($2\frac{3}{4}\%$). If a city is located in more than one county, each portion of the city that is located in a separate county is treated as a separate city for purposes of determining the maximum sales tax rate.

The revenues from the city-wide sales taxes are distributed pursuant to the provisions of the statute and other provisions of the *Tennessee Code Annotated*. Fifty percent (50 percent) of the revenues raised through the county-wide sales taxes are directed to educational purposes and are distributed to all organized school systems in the county in which the taxes are collected based upon the average daily attendance of each school system. The balance of the sales tax collections are divided between the general fund of the county in which the taxes are collected and all incorporated

cities or towns in such county based upon the situs of collection unless other distribution arrangements are agreed to by all jurisdictions.

The statute authorizes a local jurisdiction, by resolution of its governing body, to pledge proceeds raised by the power and authority granted by the Act to the punctual payment of principal of and interest on bonds, notes or other evidence of indebtedness issued for purposes for which such proceeds were intended to be spent. No pledge has been made for the Bonds.

On March 13, 2000, a referendum was held in the County seeking an increase in the Local Option Sales Tax to the statutory maximum amount of two and three-fourths percent. The additional quarter percent increment collected by the County and County School system was pledged and is used to service debt associated with the County’s Rural School Bonds, Series 2001A Bonds, dated October 1, 2001 (the “Series 2001A Bonds”). The Series 2001A Bonds maturing on June 1, 2012 and thereafter were refunded with the County’s Rural School Refunding Bonds, Series 2005B dated June 30, 2005 (the “Series 2005B Bonds”). The Series 2001A Bonds now have been fully retired. The Series 2005B Bonds were refunded by the County District School Refunding Bonds, Series 2016 dated June 8, 2016.

The distribution to the County of the County-wide sales tax for the most recent five fiscal years is outlined as follows:

| <u>Year</u> | <u>County General</u> | <u>Solid Waste/ Sanitation</u> | <u>County Schools</u> | <u>Education D.S.</u> | <u>Other Jurisdictions⁽¹⁾</u> | <u>Total</u> |
|-------------|-----------------------|------------------------------------|---------------------------|---------------------------|--|--------------|
| 2020 | \$0 | \$0 | \$6,460,649 | \$2,347,143 | \$12,342,614 | \$21,150,406 |
| 2019 | \$1,221,407 | \$0 | \$6,156,586 | \$738,913 | \$11,677,120 | \$19,794,026 |
| 2018 | \$1,206,995 | \$0 | \$6,045,652 | \$719,112 | \$11,424,137 | \$19,395,896 |
| 2017 | \$1,083,078 | \$0 | \$5,822,496 | \$692,425 | \$11,067,067 | \$18,665,066 |
| 2016 | \$0 | \$1,127,647 | \$5,716,914 | \$691,145 | \$10,901,826 | \$18,437,532 |
| 2015 | \$533,733 | \$614,640 | \$5,570,168 | \$678,734 | \$10,271,096 | \$17,668,371 |

(1) All incorporated towns and cities in the County including portion due to the Town of Greeneville School System
Source: Annual Financial Reports and Auditors Reports for Greene County, Tennessee

Retirement Commitments

See page 76, Section E in Appendix C.

OTHER POST EMPLOYMENT BENEFITS (“OPEB”)

See page 94, Section F, in Appendix C

APPENDIX C

Comprehensive Annual Financial Report of the Issuer for the
Fiscal Year Ended June 30, 2020

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ANNUAL FINANCIAL REPORT
GREENE COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2020



DIVISION OF LOCAL GOVERNMENT AUDIT



**ANNUAL FINANCIAL REPORT
GREENE COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2020**

***COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON***

***DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director***

***MARK TREECE, CPA, CGFM
Audit Manager***

***MARIE TIDWELL, CPA
ROBERT ANDERSON, CPA, CGFM
Senior Auditors***

***PAULA KNIGHT
KALEE TRENT
MORGAN HAMILTON-PIGG
GREG BRUSH, CISA
State Auditors***

This financial report is available at www.comptroller.tn.gov

GREENE COUNTY, TENNESSEE

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Summary of Audit Findings

Annual Financial Report
Greene County, Tennessee
For the Year Ended June 30, 2020

Scope

We have audited the basic financial statements of Greene County as of and for the year ended June 30, 2020.

Results

Our report on Greene County's financial statements is unmodified.

Our audit resulted in three findings and recommendations, which we have reviewed with Greene County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICES OF COUNTY MAYOR, ROAD SUPERINTENDENT, AND DIRECTOR OF ACCOUNTS AND BUDGETS

- ◆ The offices had deficiencies in budget operations.

OFFICES OF COUNTY MAYOR, ROAD SUPERINTENDENT, DIRECTOR OF ACCOUNTS AND BUDGETS, AND PURCHASING AGENT

- ◆ The offices had purchasing deficiencies.

OFFICE OF DIRECTOR OF SCHOOLS

- ◆ Central Cafeteria Fund bank statements were not reconciled properly.

INTRODUCTORY SECTION

Greene County Officials

June 30, 2020

Officials

Kevin Morrison, County Mayor
Kevin Swatsell, Road Superintendent
David McLain, Director of Schools
Nathan Holt, Trustee
Charles Jeffers, Assessor of Property
Lori Bryant, County Clerk
Christopher Shepard, Circuit and General Sessions Courts Clerk
Kay Armstrong, Clerk and Master
Joy Rader Nunnally, Register of Deeds
Wesley Holt, Sheriff
Danny Lowery, Director of Accounts and Budgets
Diane Swatzell, Purchasing Agent

Board of County Commissioners

| | |
|--|------------------|
| Kevin Morrison, County Mayor, Chairman | Josh Kesterson |
| Josh Arrowood | Teddy Lawing |
| Jeff Bible | Lyle Parton |
| Lloyd Bowers | Butch Patterson |
| Clifford Bryant | Brad Peters |
| Paul Burkey | Kaleb Powell |
| Pamela Carpenter | Robin Quillen |
| George Clemmer | Gary Shelton |
| Jason Cobble | Dale Tucker |
| Kathy Crawford | John Waddle, Jr. |
| William Dabbs | Charles White |

Board of Education

| | |
|-----------------------|---------------|
| Rick Tipton, Chairman | Michelle Holt |
| Minnie Banks | Clark Justis |
| Nathan Brown | Brian Wilhoit |
| Tom Cobble | |

Audit Committee

J. Thomas Love, Chairman
Tonya Easley
Mickey Ellis

FINANCIAL SECTION



JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

Independent Auditor's Report

Greene County Mayor and
Board of County Commissioners
Greene County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting

estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Tennessee, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General, Solid Waste/Sanitation, Special Purpose, and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total other postemployment benefits liability and related ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Greene County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, combining and individual fund financial statements of the Greene County School Department (a discretely presented component unit), miscellaneous schedules and other information such as the introductory section, are presented for purposes of additional analysis and are not a required part of the basic financial

statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

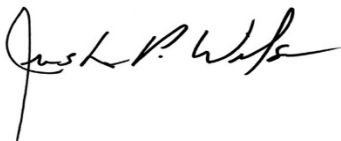
The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, combining and individual fund financial statements of the Greene County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, combining and individual fund financial statements of the Greene County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2020, on our consideration of Greene County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Greene County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greene County’s internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

December 10, 2020

JPW/tg

BASIC FINANCIAL STATEMENTS

Exhibit A

Greene County, Tennessee
Statement of Net Position
June 30, 2020

| | Primary Government Governmental Activities | Component Unit Greene County School Department |
|---|---|---|
| <u>ASSETS</u> | | |
| Cash and Cash Equivalents | \$ 255,147 | \$ 1,037,309 |
| Equity in Pooled Cash and Investments | 33,578,754 | 9,594,973 |
| Accounts Receivable | 1,876,127 | 419,495 |
| Allowance for Uncollectibles | (265,323) | 0 |
| Due from Other Governments | 1,715,363 | 1,982,374 |
| Due from Joint Ventures | 182,815 | 0 |
| Property Taxes Receivable | 17,566,779 | 8,122,223 |
| Allowance for Uncollectible Property Taxes | (458,439) | (212,056) |
| Prepaid Items | 36,397 | 0 |
| Unamortized Discount on Debt | 15,353 | 0 |
| Net Pension Asset - Agent Plan | 1,534,008 | 616,270 |
| Net Pension Asset - Teacher Retirement Plan | 0 | 234,054 |
| Net Pension Asset - Teacher Legacy Pension Plan | 0 | 7,245,547 |
| Restricted Assets: | | |
| Amounts Accumulated for Pension Benefits | 0 | 189,325 |
| Capital Assets: | | |
| Assets Not Depreciated: | | |
| Land | 809,530 | 974,743 |
| Construction in Progress | 741,667 | 272,358 |
| Assets Net of Accumulated Depreciation: | | |
| Buildings and Improvements | 7,660,972 | 25,666,895 |
| Infrastructure | 16,953,658 | 0 |
| Other Capital Assets | 4,504,977 | 4,435,782 |
| Total Assets | <u>\$ 86,707,785</u> | <u>\$ 60,579,292</u> |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u> | | |
| Deferred Charge on Refunding | \$ 129,563 | \$ 0 |
| Pension Changes in Experience | 1,141,396 | 821,014 |
| Pension Changes in Assumptions | 454,368 | 1,167,044 |
| Pension Contributions After Measurement Date | 1,209,824 | 2,958,530 |
| Pension Changes in Proportion | 0 | 122,269 |
| OPEB Changes in Experience | 10,800 | 0 |
| OPEB Changes in Assumptions | 65,100 | 238,362 |
| OPEB Contributions After Measurement Date | 86,000 | 785,964 |
| OPEB Changes in Proportion | 0 | 106,021 |
| Total Deferred Outflows of Resources | <u>\$ 3,097,051</u> | <u>\$ 6,199,204</u> |
| <u>LIABILITIES</u> | | |
| Accounts Payable | \$ 1,016,968 | \$ 422,924 |
| Accrued Payroll | 273,882 | 0 |
| Payroll Deductions Payable | 443,724 | 920,653 |
| Claims and Judgments Payable | 1,210,880 | 0 |

(Continued)

Exhibit A

Greene County, Tennessee
Statement of Net Position (Cont.)

| | Primary Government <u>Governmental Activities</u> | Component Unit <u>Greene County School Department</u> |
|--|---|---|
| <u>LIABILITIES (CONT.)</u> | | |
| Accrued Interest Payable | \$ 43,962 | \$ 0 |
| Due to State of Tennessee | 1,243 | 0 |
| Due to Cities | 106,588 | 0 |
| Other Current Liabilities | 21,638 | 1,020,137 |
| Noncurrent Liabilities: | | |
| Due Within One Year - Debt | 2,774,788 | 0 |
| Due Within One Year - Other | 1,012,213 | 297,240 |
| Due in More Than One Year - Debt | 14,683,195 | 0 |
| Due in More Than One Year - Other | 1,656,068 | 12,110,277 |
| Total Liabilities | <u>\$ 23,245,149</u> | <u>\$ 14,771,231</u> |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Deferred Current Property Taxes | \$ 16,646,449 | \$ 7,699,654 |
| Deferred Credit on Refunding | 53,650 | 0 |
| Pension Changes in Experience | 474,880 | 4,657,360 |
| Pension Changes in Investment Earnings | 676,026 | 2,351,673 |
| Pension Changes in Proportion | 0 | 39,385 |
| OPEB Changes in Experience | 29,400 | 2,664,676 |
| OPEB Changes in Assumptions | 6,900 | 1,374,105 |
| OPEB Changes in Proportion | 0 | 591,782 |
| Total Deferred Inflows of Resources | <u>\$ 17,887,305</u> | <u>\$ 19,378,635</u> |
| <u>NET POSITION</u> | | |
| Net Investment in Capital Assets | \$ 22,189,831 | \$ 31,349,778 |
| Restricted for: | | |
| Finance | 77,455 | 0 |
| Administration of Justice | 243,032 | 0 |
| Public Safety | 562,575 | 0 |
| Public Health and Welfare | 74,219 | 0 |
| Highways | 184,956 | 0 |
| Debt Service | 1,331,322 | 0 |
| Education | 0 | 1,281,357 |
| Capital Projects | 268,508 | 788,931 |
| Pensions | 1,534,008 | 8,285,196 |
| Unrestricted | <u>22,206,476</u> | <u>(9,076,632)</u> |
| Total Net Position | <u>\$ 48,672,382</u> | <u>\$ 32,628,630</u> |

The notes to the financial statements are an integral part of this statement.

Exhibit B

Greene County, Tennessee
Statement of Activities
For the Year Ended June 30, 2020

| Functions/Programs | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | |
|---|----------------------|-------------------------|--|--|--|--|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary | Component |
| | | | | | Governmental Total Activities | Unit Greene County School Department |
| Primary Government: | | | | | | |
| Governmental Activities: | | | | | | |
| General Government | \$ 4,768,567 | \$ 859,681 | \$ 68,956 | \$ 423,233 | \$ (3,416,697) | \$ 0 |
| Finance | 2,325,921 | 1,885,748 | 0 | 0 | (440,173) | 0 |
| Administration of Justice | 2,173,763 | 1,596,589 | 62,393 | 0 | (514,781) | 0 |
| Public Safety | 13,310,014 | 2,126,495 | 467,690 | 451,554 | (10,264,275) | 0 |
| Public Health and Welfare | 8,095,485 | 4,079,683 | 1,240,028 | 227,228 | (2,548,546) | 0 |
| Social, Cultural, and Recreational Services | 367,641 | 0 | 0 | 0 | (367,641) | 0 |
| Agriculture and Natural Resources | 221,861 | 0 | 0 | 0 | (221,861) | 0 |
| Highways | 7,481,222 | 22,021 | 3,095,090 | 1,063,292 | (3,300,819) | 0 |
| Education | 262,762 | 0 | 0 | 0 | (262,762) | 0 |
| Interest on Long-term Debt | 440,283 | 0 | 0 | 0 | (440,283) | 0 |
| Total Primary Government | \$ 39,447,519 | \$ 10,570,217 | \$ 4,934,157 | \$ 2,165,307 | \$ (21,777,838) | \$ 0 |
| Component Unit: | | | | | | |
| Greene County School Department | \$ 59,339,229 | \$ 1,276,013 | \$ 9,009,216 | \$ 259,833 | \$ 0 | \$ (48,794,167) |
| Total Component Unit | \$ 59,339,229 | \$ 1,276,013 | \$ 9,009,216 | \$ 259,833 | \$ 0 | \$ (48,794,167) |

(Continued)

Exhibit B

Greene County, Tennessee
Statement of Activities (Cont.)

| Functions/Programs | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | |
|--|----------|-------------------------|--|--|--|--|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary | Component |
| | | | | | Government Total Governmental Activities | Unit Greene County School Department |
| General Revenues: | | | | | | |
| Taxes: | | | | | | |
| Property Taxes Levied for General Purposes | | | | \$ 15,125,451 | \$ 7,843,866 | |
| Property Taxes Levied for Debt Service | | | | 1,860,327 | 0 | |
| Local Option Sales Taxes | | | | 2,370,260 | 6,458,433 | |
| Franchise Taxes | | | | 407,308 | 0 | |
| Mixed Drink Tax | | | | 2,552 | 2,552 | |
| Other Local Taxes | | | | 12,088 | 175 | |
| Wheel Tax | | | | 3,775,478 | 0 | |
| Litigation Taxes | | | | 631,332 | 0 | |
| Business Tax | | | | 681,690 | 0 | |
| Hotel/Motel Tax | | | | 382,119 | 0 | |
| Mineral Severance Tax | | | | 121,590 | 0 | |
| Wholesale Beer Tax | | | | 181,127 | 0 | |
| Grants and Contributions Not Restricted to Specific Programs | | | | 1,764,509 | 36,647,035 | |
| Unrestricted Investment Income | | | | 519,854 | 320,034 | |
| Miscellaneous | | | | 720 | 74,885 | |
| Gain on Investments | | | | 0 | 5,954 | |
| Gain on Disposal of Capital Assets | | | | 259,826 | 0 | |
| Total General Revenues | | | | <u>\$ 28,096,231</u> | <u>\$ 51,352,934</u> | |
| Change in Net Position | | | | \$ 6,318,393 | \$ 2,558,767 | |
| Net Position, July 1, 2019 | | | | <u>42,353,989</u> | <u>30,069,863</u> | |
| Net Position, June 30, 2020 | | | | <u>\$ 48,672,382</u> | <u>\$ 32,628,630</u> | |

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Greene County, Tennessee
 Balance Sheet
 Governmental Funds
 June 30, 2020

| | Major Funds | | | | Nonmajor Funds | Total Governmental Funds |
|--|---------------|--------------------------------|--------------------|------------------------------|-------------------------------------|--------------------------------|
| | General | Solid Waste / Sanitation | Special Purpose | Highway / Public Works | Other Govern- mental Funds | |
| <u>ASSETS</u> | | | | | | |
| Cash | \$ 63,764 | \$ 3,622 | \$ 55,659 | \$ 7,156 | \$ 6,191 | \$ 136,392 |
| Equity in Pooled Cash and Investments | 11,998,743 | 1,732,026 | 4,870,175 | 5,712,849 | 4,619,090 | 28,932,883 |
| Accounts Receivable | 1,755,192 | 44,439 | 0 | 0 | 76,496 | 1,876,127 |
| Allowance for Uncollectibles | (265,323) | 0 | 0 | 0 | 0 | (265,323) |
| Due from Other Governments | 707,193 | 0 | 0 | 589,919 | 418,251 | 1,715,363 |
| Due from Other Funds | 70,545 | 0 | 0 | 0 | 0 | 70,545 |
| Due from Joint Ventures | 182,815 | 0 | 0 | 0 | 0 | 182,815 |
| Property Taxes Receivable | 12,165,579 | 2,138,698 | 668,619 | 0 | 2,593,883 | 17,566,779 |
| Allowance for Uncollectible Property Taxes | (317,621) | (55,838) | (17,404) | 0 | (67,576) | (458,439) |
| Prepaid Items | 4,269 | 0 | 32,128 | 0 | 0 | 36,397 |
| Total Assets | \$ 26,365,156 | \$ 3,862,947 | \$ 5,609,177 | \$ 6,309,924 | \$ 7,646,335 | \$ 49,793,539 |
| <u>LIABILITIES</u> | | | | | | |
| Accounts Payable | \$ 499,426 | \$ 97,467 | \$ 0 | \$ 309,496 | \$ 110,351 | \$ 1,016,740 |
| Accrued Payroll | 220,299 | 13,380 | 0 | 40,203 | 0 | 273,882 |
| Payroll Deductions Payable | 396,177 | 5,788 | 0 | 41,759 | 0 | 443,724 |
| Claims and Judgments Payable | 0 | 0 | 916,422 | 0 | 0 | 916,422 |
| Due to Other Funds | 0 | 168 | 0 | 0 | 70,377 | 70,545 |
| Due to State of Tennessee | 678 | 301 | 0 | 264 | 0 | 1,243 |
| Due to Cities | 7,500 | 99,088 | 0 | 0 | 0 | 106,588 |
| Other Current Liabilities | 7,500 | 0 | 0 | 0 | 14,138 | 21,638 |
| Total Liabilities | \$ 1,131,580 | \$ 216,192 | \$ 916,422 | \$ 391,722 | \$ 194,866 | \$ 2,850,782 |

(Continued)

Exhibit C-1

Greene County, Tennessee
 Balance Sheet
 Governmental Funds (Cont.)

| | Major Funds | | | | Nonmajor Funds | Total Governmental Funds |
|---|---------------|--------------------------------|--------------------|------------------------------|-------------------------------------|--------------------------------|
| | General | Solid Waste / Sanitation | Special Purpose | Highway / Public Works | Other Govern- mental Funds | |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | | | | | |
| Deferred Current Property Taxes | \$ 11,532,649 | \$ 2,027,429 | \$ 631,926 | \$ 0 | \$ 2,454,445 | \$ 16,646,449 |
| Deferred Delinquent Property Taxes | 285,787 | 50,241 | 15,659 | 0 | 60,801 | 412,488 |
| Other Deferred/Unavailable Revenue | 1,233,823 | 0 | 0 | 315,726 | 194,738 | 1,744,287 |
| Total Deferred Inflows of Resources | \$ 13,052,259 | \$ 2,077,670 | \$ 647,585 | \$ 315,726 | \$ 2,709,984 | \$ 18,803,224 |
| <u>FUND BALANCES</u> | | | | | | |
| Nonspendable: | | | | | | |
| Prepaid Items | \$ 4,269 | \$ 0 | \$ 32,128 | \$ 0 | \$ 0 | \$ 36,397 |
| Restricted: | | | | | | |
| Restricted for Finance | 77,455 | 0 | 0 | 0 | 0 | 77,455 |
| Restricted for Administration of Justice | 243,032 | 0 | 0 | 0 | 0 | 243,032 |
| Restricted for Public Safety | 269,952 | 0 | 0 | 0 | 292,623 | 562,575 |
| Restricted for Public Health and Welfare | 0 | 23,978 | 0 | 0 | 0 | 23,978 |
| Restricted for Debt Service | 0 | 0 | 0 | 0 | 1,331,654 | 1,331,654 |
| Restricted for Capital Projects | 0 | 0 | 0 | 0 | 251,337 | 251,337 |
| Committed: | | | | | | |
| Committed for General Government | 0 | 0 | 4,013,042 | 0 | 0 | 4,013,042 |
| Committed for Public Safety | 491,360 | 0 | 0 | 0 | 0 | 491,360 |
| Committed for Public Health and Welfare | 57,342 | 1,545,107 | 0 | 0 | 0 | 1,602,449 |
| Committed for Social, Cultural, and Recreational Services | 32,271 | 0 | 0 | 0 | 0 | 32,271 |
| Committed for Highways/Public Works | 0 | 0 | 0 | 5,602,476 | 0 | 5,602,476 |
| Committed for Debt Service | 0 | 0 | 0 | 0 | 2,865,871 | 2,865,871 |
| Assigned: | | | | | | |
| Assigned for General Government | 2,025,840 | 0 | 0 | 0 | 0 | 2,025,840 |
| Assigned for Finance | 15,443 | 0 | 0 | 0 | 0 | 15,443 |

(Continued)

Exhibit C-1

Greene County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

| | Major Funds | | | | Nonmajor | Total |
|---|----------------------|--------------------------------|---------------------|------------------------------|--|----------------------|
| | General | Solid Waste / Sanitation | Special Purpose | Highway / Public Works | Funds Other Govern- mental Funds | |
| <u>FUND BALANCES (Cont.)</u> | | | | | | |
| Assigned (Cont.): | | | | | | |
| Assigned for Administration of Justice | \$ 10,513 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 10,513 |
| Assigned for Public Safety | 705,674 | 0 | 0 | 0 | 0 | 705,674 |
| Assigned for Public Health and Welfare | 924,329 | 0 | 0 | 0 | 0 | 924,329 |
| Assigned for Social, Cultural, and Recreational Services | 9,228 | 0 | 0 | 0 | 0 | 9,228 |
| Assigned for Agriculture and Natural Resources | 195 | 0 | 0 | 0 | 0 | 195 |
| Unassigned | 7,314,414 | 0 | 0 | 0 | 0 | 7,314,414 |
| Total Fund Balances | <u>\$ 12,181,317</u> | <u>\$ 1,569,085</u> | <u>\$ 4,045,170</u> | <u>\$ 5,602,476</u> | <u>\$ 4,741,485</u> | <u>\$ 28,139,533</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 26,365,156</u> | <u>\$ 3,862,947</u> | <u>\$ 5,609,177</u> | <u>\$ 6,309,924</u> | <u>\$ 7,646,335</u> | <u>\$ 49,793,539</u> |

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Greene County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2020

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

| | | |
|--|------------------|----------------------|
| Total fund balances - balance sheet - governmental funds (Exhibit C-1) | | \$ 28,139,533 |
| | | |
| (1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. | | |
| Add: land | \$ 809,530 | |
| Add: construction in progress | 741,667 | |
| Add: buildings and improvements net of accumulated depreciation | 7,660,972 | |
| Add: infrastructure net of accumulated depreciation | 16,953,658 | |
| Add: other capital assets net of accumulated depreciation | <u>4,504,977</u> | 30,670,804 |
| | | |
| (2) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds. | | 2,156,775 |
| | | |
| (3) Internal service funds are used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position. | | 4,469,940 |
| | | |
| (4) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. | | |
| Less: bonds payable | \$ (16,455,000) | |
| Less: other loans payable | (440,883) | |
| Add: deferred charge on refunding | 129,563 | |
| Less: deferred credit on refunding | (53,650) | |
| Add: unamortized discount on debt | 15,353 | |
| Less: compensated absences payable | (1,124,681) | |
| Less: other postemployment benefits liability | (1,543,600) | |
| Add: net pension asset | 1,534,008 | |
| Less: accrued interest on bonds and notes | (43,962) | |
| Less: unamortized premium on debt | <u>(562,100)</u> | (18,544,952) |
| | | |
| (5) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years. | | |
| Add: deferred outflows of resources related to pensions | \$ 2,805,588 | |
| Less: deferred inflows of resources related to pensions | (1,150,906) | |
| Add: deferred outflows of resources related to OPEB | 161,900 | |
| Less: deferred inflows of resources related to OPEB | <u>(36,300)</u> | <u>1,780,282</u> |
| | | |
| Net position of governmental activities (Exhibit A) | | <u>\$ 48,672,382</u> |

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Greene County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2020

| | Major Funds | | | | Nonmajor Funds | Total Governmental Funds |
|---|----------------------|--------------------------------|---------------------|------------------------------|-------------------------------------|--------------------------------|
| | General | Solid Waste / Sanitation | Special Purpose | Highway / Public Works | Other Govern- mental Funds | |
| <u>Revenues</u> | | | | | | |
| Local Taxes | \$ 14,126,513 | \$ 2,091,296 | \$ 658,710 | \$ 3,073,332 | \$ 5,381,752 | \$ 25,331,603 |
| Licenses and Permits | 626,566 | 0 | 0 | 350 | 0 | 626,916 |
| Fines, Forfeitures, and Penalties | 562,666 | 0 | 0 | 0 | 126,436 | 689,102 |
| Charges for Current Services | 4,734,913 | 212,113 | 0 | 0 | 4,322 | 4,951,348 |
| Other Local Revenues | 1,375,660 | 226,079 | 45,064 | 94,349 | 127,586 | 1,868,738 |
| Fees Received From County Officials | 3,236,426 | 0 | 0 | 0 | 0 | 3,236,426 |
| State of Tennessee | 2,441,319 | 57,810 | 1,219,325 | 4,104,151 | 0 | 7,822,605 |
| Federal Government | 702,292 | 0 | 0 | 10,756 | 223,453 | 936,501 |
| Other Governments and Citizens Groups | 512,903 | 0 | 0 | 0 | 0 | 512,903 |
| Total Revenues | \$ 28,319,258 | \$ 2,587,298 | \$ 1,923,099 | \$ 7,282,938 | \$ 5,863,549 | \$ 45,976,142 |
| <u>Expenditures</u> | | | | | | |
| Current: | | | | | | |
| General Government | \$ 2,553,670 | \$ 0 | \$ 1,121,426 | \$ 0 | \$ 0 | \$ 3,675,096 |
| Finance | 1,993,743 | 0 | 0 | 0 | 87 | 1,993,830 |
| Administration of Justice | 2,179,605 | 0 | 0 | 0 | 3,980 | 2,183,585 |
| Public Safety | 12,863,046 | 0 | 0 | 0 | 40,961 | 12,904,007 |
| Public Health and Welfare | 5,578,044 | 2,675,762 | 0 | 0 | 0 | 8,253,806 |
| Social, Cultural, and Recreational Services | 195,608 | 0 | 0 | 0 | 0 | 195,608 |
| Agriculture and Natural Resources | 230,088 | 0 | 0 | 0 | 0 | 230,088 |
| Other Operations | 894,108 | 0 | 0 | 0 | 0 | 894,108 |
| Highways | 0 | 0 | 0 | 7,398,873 | 0 | 7,398,873 |
| Debt Service: | | | | | | |
| Principal on Debt | 0 | 0 | 0 | 0 | 3,008,852 | 3,008,852 |
| Interest on Debt | 0 | 0 | 0 | 0 | 624,399 | 624,399 |
| Other Debt Service | 0 | 0 | 0 | 0 | 65,422 | 65,422 |

(Continued)

Exhibit C-3

Greene County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

| | Major Funds | | | | Nonmajor Funds | Total Governmental Funds |
|--|---------------|--------------------------------|--------------------|------------------------------|-------------------------------------|--------------------------------|
| | General | Solid Waste / Sanitation | Special Purpose | Highway / Public Works | Other Govern- mental Funds | |
| <u>Expenditures (Cont.)</u> | | | | | | |
| Capital Projects | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 1,918,378 | \$ 1,918,378 |
| Total Expenditures | \$ 26,487,912 | \$ 2,675,762 | \$ 1,121,426 | \$ 7,398,873 | \$ 5,662,079 | \$ 43,346,052 |
| | | | | | | |
| Excess (Deficiency) of Revenues Over Expenditures | \$ 1,831,346 | \$ (88,464) | \$ 801,673 | \$ (115,935) | \$ 201,470 | \$ 2,630,090 |
| | | | | | | |
| <u>Other Financing Sources (Uses)</u> | | | | | | |
| Insurance Recovery | \$ 5,385 | \$ 0 | \$ 0 | \$ 2,349 | \$ 0 | \$ 7,734 |
| Transfers In | 102,583 | 0 | 0 | 0 | 0 | 102,583 |
| Transfers Out | 0 | 0 | (102,583) | 0 | 0 | (102,583) |
| Total Other Financing Sources (Uses) | \$ 107,968 | \$ 0 | \$ (102,583) | \$ 2,349 | \$ 0 | \$ 7,734 |
| | | | | | | |
| Net Change in Fund Balances | \$ 1,939,314 | \$ (88,464) | \$ 699,090 | \$ (113,586) | \$ 201,470 | \$ 2,637,824 |
| Fund Balance, July 1, 2019 | 10,242,003 | 1,657,549 | 3,346,080 | 5,716,062 | 4,540,015 | 25,501,709 |
| | | | | | | |
| Fund Balance, June 30, 2020 | \$ 12,181,317 | \$ 1,569,085 | \$ 4,045,170 | \$ 5,602,476 | \$ 4,741,485 | \$ 28,139,533 |

The notes to the financial statements are an integral part of this statement.

Greene County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

| | | | |
|---|----|--------------------|-----------|
| Net change in fund balances - total governmental funds (Exhibit C-3) | \$ | 2,637,824 | |
| | | | |
| (1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows: | | | |
| Add: capital assets purchased in the current period | \$ | 2,232,435 | |
| Less: current-year depreciation expense | | <u>(2,134,832)</u> | 97,603 |
| | | | |
| (2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase (decrease) net position. | | | |
| Add: assets donated and capitalized | \$ | 386,325 | |
| Less: net book value of assets disposed | | <u>(25,717)</u> | 360,608 |
| | | | |
| (3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | | | |
| Less: deferred delinquent property taxes and other deferred June 30, 2019 | \$ | (2,818,632) | |
| Add: deferred delinquent property taxes and other deferred June 30, 2020 | | <u>2,156,775</u> | (661,857) |
| | | | |
| (4) The issuance of long-term debt (e.g., bonds, notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items. | | | |
| Add: change in unamortized premium on debt issuances | \$ | 220,686 | |
| Less: change in unamortized discount on debt | | (4,277) | |
| Add: principal payments on bonds | | 2,885,000 | |
| Add: principal payments on other loans | | 123,852 | |
| Less: change in deferred charge on refunding debt | | (66,476) | |
| Add: change in deferred credit on refunding debt | | <u>27,049</u> | 3,185,834 |
| | | | |
| (5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. | | | |
| Change in accrued interest payable | \$ | 7,134 | |
| Change in compensated absences payable | | (144,616) | |
| Change in OPEB liability | | (77,500) | |
| Change in net pension asset | | (357,962) | |
| Change in deferred outflows related to pensions | | 715,880 | |
| Change in deferred inflows related to pensions | | (38,612) | |
| Change in deferred outflows related to OPEB | | 60,400 | |
| Change in deferred inflows related to OPEB | | <u>(26,400)</u> | 138,324 |

(Continued)

Greene County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities (Cont.)

| | |
|---|---------------------|
| (6) Internal service funds are used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities. | <u>\$ 560,057</u> |
| Change in net position of governmental activities (Exhibit B) | <u>\$ 6,318,393</u> |

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Greene County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2020

| | Actual (GAAP Basis) | Less: Encumbrances 7/1/2019 | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|---------------------------------------|---------------------------|-----------------------------------|-----------------------------------|---|----------------------|----------------------|--|
| | | | | | Original | Final | |
| <u>Revenues</u> | | | | | | | |
| Local Taxes | \$ 14,126,513 | \$ 0 | \$ 0 | \$ 14,126,513 | \$ 13,969,128 | \$ 13,969,128 | \$ 157,385 |
| Licenses and Permits | 626,566 | 0 | 0 | 626,566 | 541,000 | 541,000 | 85,566 |
| Fines, Forfeitures, and Penalties | 562,666 | 0 | 0 | 562,666 | 428,750 | 458,480 | 104,186 |
| Charges for Current Services | 4,734,913 | 0 | 0 | 4,734,913 | 4,648,500 | 4,653,194 | 81,719 |
| Other Local Revenues | 1,375,660 | 0 | 0 | 1,375,660 | 715,000 | 739,036 | 636,624 |
| Fees Received From County Officials | 3,236,426 | 0 | 0 | 3,236,426 | 2,945,000 | 2,945,000 | 291,426 |
| State of Tennessee | 2,441,319 | 0 | 0 | 2,441,319 | 2,475,662 | 2,581,061 | (139,742) |
| Federal Government | 702,292 | 0 | 0 | 702,292 | 123,000 | 587,785 | 114,507 |
| Other Governments and Citizens Groups | 512,903 | 0 | 0 | 512,903 | 288,000 | 288,750 | 224,153 |
| Total Revenues | \$ 28,319,258 | \$ 0 | \$ 0 | \$ 28,319,258 | \$ 26,134,040 | \$ 26,763,434 | \$ 1,555,824 |
| <u>Expenditures</u> | | | | | | | |
| <u>General Government</u> | | | | | | | |
| County Commission | \$ 48,712 | \$ (195) | \$ 215 | \$ 48,732 | \$ 73,222 | \$ 73,222 | \$ 24,490 |
| County Mayor/Executive | 632,260 | (214) | 1,189 | 633,235 | 210,521 | 644,121 | 10,886 |
| Personnel Office | 146,244 | (3,534) | 6,339 | 149,049 | 105,084 | 172,313 | 23,264 |
| County Attorney | 266,342 | (146) | 194 | 266,390 | 275,218 | 275,218 | 8,828 |
| Election Commission | 783,753 | (5,389) | 29,811 | 808,175 | 440,628 | 860,628 | 52,453 |
| Register of Deeds | 359,253 | (1,921) | 6,601 | 363,933 | 386,211 | 386,211 | 22,278 |
| Codes Compliance | 7,251 | (37,500) | 53,357 | 23,108 | 26,250 | 26,250 | 3,142 |
| Geographical Information Systems | 14,499 | 0 | 3,550 | 18,049 | 24,391 | 24,391 | 6,342 |
| County Buildings | 295,356 | (26,721) | 24,317 | 292,952 | 317,144 | 317,144 | 24,192 |
| <u>Finance</u> | | | | | | | |
| Accounting and Budgeting | 435,432 | (3,030) | 411 | 432,813 | 456,804 | 456,804 | 23,991 |
| Purchasing | 131,094 | (1,055) | 288 | 130,327 | 132,828 | 132,828 | 2,501 |
| Property Assessor's Office | 572,518 | (601) | 8,144 | 580,061 | 674,160 | 674,160 | 94,099 |
| Reappraisal Program | 1,037 | (407) | 838 | 1,468 | 11,105 | 11,105 | 9,637 |
| County Trustee's Office | 311,427 | (185) | 866 | 312,108 | 348,054 | 348,054 | 35,946 |
| County Clerk's Office | 542,235 | (401) | 4,895 | 546,729 | 540,230 | 564,880 | 18,151 |

(Continued)

Exhibit C-5

Greene County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

| | Actual (GAAP Basis) | Less: Encumbrances 7/1/2019 | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|--|---------------------------|-----------------------------------|-----------------------------------|---|------------------|------------|--|
| | | | | | Original | Final | |
| <u>Expenditures (Cont.)</u> | | | | | | | |
| <u>Administration of Justice</u> | | | | | | | |
| Circuit Court | \$ 821,875 | \$ (2,356) | \$ 1,256 | \$ 820,775 | \$ 871,985 | \$ 871,985 | \$ 51,210 |
| General Sessions Court | 327,004 | (473) | 278 | 326,809 | 361,547 | 361,547 | 34,738 |
| Drug Court | 68,242 | (212) | 15 | 68,045 | 68,995 | 68,995 | 950 |
| Chancery Court | 450,740 | (2,215) | 2,375 | 450,900 | 459,921 | 464,009 | 13,109 |
| Juvenile Court | 261,569 | (1,306) | 652 | 260,915 | 279,672 | 279,672 | 18,757 |
| District Attorney General | 3,957 | 0 | 0 | 3,957 | 5,100 | 5,100 | 1,143 |
| Other Administration of Justice | 9,485 | 0 | 0 | 9,485 | 9,499 | 9,499 | 14 |
| Courtroom Security | 236,733 | (1,435) | 5,937 | 241,235 | 289,483 | 289,483 | 48,248 |
| <u>Public Safety</u> | | | | | | | |
| Sheriff's Department | 4,897,808 | (165,336) | 125,761 | 4,858,233 | 5,366,966 | 5,557,215 | 698,982 |
| Special Patrols | 76,304 | (32,685) | 384,026 | 427,645 | 290,259 | 517,349 | 89,704 |
| Administration of the Sexual Offender Registry | 1,433 | 0 | 0 | 1,433 | 10,500 | 10,500 | 9,067 |
| Jail | 5,564,247 | (94,814) | 166,183 | 5,635,616 | 6,088,806 | 6,104,806 | 469,190 |
| Juvenile Services | 92,589 | (14,248) | 56,539 | 134,880 | 130,000 | 130,000 | (4,880) |
| Civil Defense | 153,706 | (552) | 3,239 | 156,393 | 188,408 | 188,408 | 32,015 |
| Rescue Squad | 10,000 | 0 | 0 | 10,000 | 10,000 | 10,000 | 0 |
| Disaster Relief | 120,000 | 0 | 0 | 120,000 | 120,000 | 120,000 | 0 |
| Other Emergency Management | 10,555 | 0 | 1,633 | 12,188 | 13,500 | 13,500 | 1,312 |
| Inspection and Regulation | 325,262 | (4,046) | 5,384 | 326,600 | 347,919 | 347,919 | 21,319 |
| County Coroner/Medical Examiner | 163,598 | (3,861) | 36,712 | 196,449 | 217,757 | 222,532 | 26,083 |
| Other Public Safety | 1,447,544 | (422,329) | 29,602 | 1,054,817 | 1,144,260 | 1,144,260 | 89,443 |
| <u>Public Health and Welfare</u> | | | | | | | |
| Local Health Center | 503,245 | (136,543) | 26,443 | 393,145 | 627,716 | 630,203 | 237,058 |
| Rabies and Animal Control | 195,474 | (4,946) | 7,663 | 198,191 | 228,602 | 228,602 | 30,411 |
| Ambulance/Emergency Medical Services | 4,155,707 | (445,986) | 880,540 | 4,590,261 | 4,123,372 | 4,841,992 | 251,731 |
| Alcohol and Drug Programs | 18,518 | 0 | 0 | 18,518 | 12,500 | 17,500 | (1,018) |
| Other Local Health Services | 529,543 | 0 | 0 | 529,543 | 673,162 | 673,162 | 143,619 |
| Appropriation to State | 82,000 | 0 | 0 | 82,000 | 82,000 | 82,000 | 0 |
| Waste Pickup | 93,557 | (1,494) | 490 | 92,553 | 101,094 | 101,094 | 8,541 |

(Continued)

Exhibit C-5

Greene County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

| | Actual (GAAP Basis) | Less: Encumbrances 7/1/2019 | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|--|---------------------------|-----------------------------------|-----------------------------------|---|------------------|----------------|--|
| | | | | | Original | Final | |
| <u>Expenditures (Cont.)</u> | | | | | | | |
| <u>Public Health and Welfare (Cont.)</u> | | | | | | | |
| Other Public Health and Welfare | \$ 0 | \$ (9,195) | \$ 9,195 | \$ 0 | \$ 20,000 | \$ 40,000 | \$ 40,000 |
| <u>Social, Cultural, and Recreational Services</u> | | | | | | | |
| Libraries | 97,500 | 0 | 0 | 97,500 | 97,500 | 97,500 | 0 |
| Parks and Fair Boards | 98,108 | (33,937) | 14,028 | 78,199 | 104,357 | 109,157 | 30,958 |
| <u>Agriculture and Natural Resources</u> | | | | | | | |
| Agricultural Extension Service | 137,348 | (195) | 195 | 137,348 | 148,949 | 148,949 | 11,601 |
| Forest Service | 1,500 | 0 | 0 | 1,500 | 1,500 | 1,500 | 0 |
| Soil Conservation | 91,240 | 0 | 0 | 91,240 | 136,842 | 136,842 | 45,602 |
| <u>Other Operations</u> | | | | | | | |
| Tourism | 83,203 | 0 | 0 | 83,203 | 100,000 | 100,000 | 16,797 |
| Industrial Development | 83,203 | 0 | 0 | 83,203 | 100,000 | 100,000 | 16,797 |
| Veterans' Services | 92,856 | (37) | 145 | 92,964 | 93,652 | 93,652 | 688 |
| Other Charges | 50,470 | 0 | 0 | 50,470 | 124,255 | 124,255 | 73,785 |
| Contributions to Other Agencies | 285,288 | 0 | 0 | 285,288 | 300,190 | 300,190 | 14,902 |
| COVID-19 Grant C | 14,974 | 0 | 0 | 14,974 | 0 | 14,974 | 0 |
| COVID-19 Grant D | 7,491 | 0 | 0 | 7,491 | 0 | 7,491 | 0 |
| Miscellaneous | 276,623 | 0 | 0 | 276,623 | 282,454 | 282,454 | 5,831 |
| Total Expenditures | \$ 26,487,912 | \$ (1,459,500) | \$ 1,899,306 | \$ 26,927,718 | \$ 27,654,572 | \$ 29,815,625 | \$ 2,887,907 |
| <u>Excess (Deficiency) of Revenues</u> | | | | | | | |
| Over Expenditures | \$ 1,831,346 | \$ 1,459,500 | \$ (1,899,306) | \$ 1,391,540 | \$ (1,520,532) | \$ (3,052,191) | \$ 4,443,731 |
| <u>Other Financing Sources (Uses)</u> | | | | | | | |
| Insurance Recovery | \$ 5,385 | \$ 0 | \$ 0 | \$ 5,385 | \$ 0 | \$ 5,685 | \$ (300) |
| Transfers In | 102,583 | 0 | 0 | 102,583 | 125,000 | 125,000 | (22,417) |
| Total Other Financing Sources | \$ 107,968 | \$ 0 | \$ 0 | \$ 107,968 | \$ 125,000 | \$ 130,685 | \$ (22,717) |

(Continued)

Exhibit C-5

Greene County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

| | Actual (GAAP Basis) | Less: Encumbrances 7/1/2019 | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|-----------------------------|---------------------------|-----------------------------------|-----------------------------------|---|------------------|----------------|--|
| | | | | | Original | Final | |
| Net Change in Fund Balance | \$ 1,939,314 | \$ 1,459,500 | \$ (1,899,306) | \$ 1,499,508 | \$ (1,395,532) | \$ (2,921,506) | \$ 4,421,014 |
| Fund Balance, July 1, 2019 | 10,242,003 | (1,459,500) | 0 | 8,782,503 | 5,467,151 | 5,565,088 | 3,217,415 |
| Fund Balance, June 30, 2020 | \$ 12,181,317 | \$ 0 | \$ (1,899,306) | \$ 10,282,011 | \$ 4,071,619 | \$ 2,643,582 | \$ 7,638,429 |

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Greene County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2020

| | Actual (GAAP Basis) | Less: Encumbrances 7/1/2019 | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|--|---------------------------|-----------------------------------|-----------------------------------|---|---------------------|---------------------|--|
| | | | | | Original | Final | |
| <u>Revenues</u> | | | | | | | |
| Local Taxes | \$ 2,091,296 | \$ 0 | \$ 0 | \$ 2,091,296 | \$ 1,944,672 | \$ 1,944,672 | \$ 146,624 |
| Charges for Current Services | 212,113 | 0 | 0 | 212,113 | 170,000 | 170,000 | 42,113 |
| Other Local Revenues | 226,079 | 0 | 0 | 226,079 | 112,500 | 112,500 | 113,579 |
| State of Tennessee | 57,810 | 0 | 0 | 57,810 | 45,000 | 45,000 | 12,810 |
| Total Revenues | <u>\$ 2,587,298</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 2,587,298</u> | <u>\$ 2,272,172</u> | <u>\$ 2,272,172</u> | <u>\$ 315,126</u> |
| <u>Expenditures</u> | | | | | | | |
| <u>Public Health and Welfare</u> | | | | | | | |
| Sanitation Management | \$ 1,761,760 | \$ (57,157) | \$ 252,691 | \$ 1,957,294 | \$ 1,671,075 | \$ 2,041,270 | \$ 83,976 |
| Waste Pickup | 448,109 | 0 | 0 | 448,109 | 484,807 | 487,557 | 39,448 |
| Convenience Centers | 457,053 | (1,401) | 123,430 | 579,082 | 363,642 | 589,570 | 10,488 |
| Transfer Stations | 8,840 | 0 | 0 | 8,840 | 8,311 | 8,311 | (529) |
| Total Expenditures | <u>\$ 2,675,762</u> | <u>\$ (58,558)</u> | <u>\$ 376,121</u> | <u>\$ 2,993,325</u> | <u>\$ 2,527,835</u> | <u>\$ 3,126,708</u> | <u>\$ 133,383</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>\$ (88,464)</u> | <u>\$ 58,558</u> | <u>\$ (376,121)</u> | <u>\$ (406,027)</u> | <u>\$ (255,663)</u> | <u>\$ (854,536)</u> | <u>\$ 448,509</u> |
| Net Change in Fund Balance | <u>\$ (88,464)</u> | <u>\$ 58,558</u> | <u>\$ (376,121)</u> | <u>\$ (406,027)</u> | <u>\$ (255,663)</u> | <u>\$ (854,536)</u> | <u>\$ 448,509</u> |
| Fund Balance, July 1, 2019 | 1,657,549 | (58,558) | 0 | 1,598,991 | 1,092,087 | 1,092,087 | 506,904 |
| Fund Balance, June 30, 2020 | <u>\$ 1,569,085</u> | <u>\$ 0</u> | <u>\$ (376,121)</u> | <u>\$ 1,192,964</u> | <u>\$ 836,424</u> | <u>\$ 237,551</u> | <u>\$ 955,413</u> |

The notes to the financial statements are an integral part of this statement.

Exhibit C-7

Greene County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Special Purpose Fund
For the Year Ended June 30, 2020

| | Actual | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | | Original | Final | |
| <u>Revenues</u> | | | | |
| Local Taxes | \$ 658,710 | \$ 628,029 | \$ 628,029 | \$ 30,681 |
| Other Local Revenues | 45,064 | 8,500 | 8,500 | 36,564 |
| State of Tennessee | 1,219,325 | 1,150,000 | 1,150,000 | 69,325 |
| Total Revenues | <u>\$ 1,923,099</u> | <u>\$ 1,786,529</u> | <u>\$ 1,786,529</u> | <u>\$ 136,570</u> |
| <u>Expenditures</u> | | | | |
| <u>General Government</u> | | | | |
| Risk Management | \$ 1,121,426 | \$ 1,688,546 | \$ 1,688,546 | \$ 567,120 |
| Total Expenditures | <u>\$ 1,121,426</u> | <u>\$ 1,688,546</u> | <u>\$ 1,688,546</u> | <u>\$ 567,120</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>\$ 801,673</u> | <u>\$ 97,983</u> | <u>\$ 97,983</u> | <u>\$ 703,690</u> |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Transfers Out | \$ (102,583) | \$ (125,000) | \$ (125,000) | \$ 22,417 |
| Total Other Financing Sources | <u>\$ (102,583)</u> | <u>\$ (125,000)</u> | <u>\$ (125,000)</u> | <u>\$ 22,417</u> |
| Net Change in Fund Balance | \$ 699,090 | \$ (27,017) | \$ (27,017) | \$ 726,107 |
| Fund Balance, July 1, 2019 | <u>3,346,080</u> | <u>2,675,985</u> | <u>2,675,985</u> | <u>670,095</u> |
| Fund Balance, June 30, 2020 | <u>\$ 4,045,170</u> | <u>\$ 2,648,968</u> | <u>\$ 2,648,968</u> | <u>\$ 1,396,202</u> |

The notes to the financial statements are an integral part of this statement.

Exhibit C-8

Greene County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2020

| | Actual (GAAP Basis) | Less: Encumbrances 7/1/2019 | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|--|---------------------------|-----------------------------------|-----------------------------------|---|------------------|----------------|--|
| | | | | | Original | Final | |
| <u>Revenues</u> | | | | | | | |
| Local Taxes | \$ 3,073,332 | \$ 0 | \$ 0 | \$ 3,073,332 | \$ 2,885,000 | \$ 2,885,000 | \$ 188,332 |
| Licenses and Permits | 350 | 0 | 0 | 350 | 0 | 0 | 350 |
| Other Local Revenues | 94,349 | 0 | 0 | 94,349 | 0 | 0 | 94,349 |
| State of Tennessee | 4,104,151 | 0 | 0 | 4,104,151 | 3,920,000 | 4,227,440 | (123,289) |
| Federal Government | 10,756 | 0 | 0 | 10,756 | 0 | 0 | 10,756 |
| Total Revenues | \$ 7,282,938 | \$ 0 | \$ 0 | \$ 7,282,938 | \$ 6,805,000 | \$ 7,112,440 | \$ 170,498 |
| <u>Expenditures</u> | | | | | | | |
| <u>Highways</u> | | | | | | | |
| Administration | \$ 251,223 | \$ (273) | \$ 1,189 | \$ 252,139 | \$ 267,792 | \$ 267,792 | \$ 15,653 |
| Highway and Bridge Maintenance | 3,425,548 | (410,827) | 164,359 | 3,179,080 | 4,174,977 | 4,174,977 | 995,897 |
| Operation and Maintenance of Equipment | 926,438 | (31,676) | 121,692 | 1,016,454 | 1,194,970 | 1,194,970 | 178,516 |
| Asphalt Plant Operations | 1,969,224 | (158) | 530,328 | 2,499,394 | 2,558,536 | 2,865,976 | 366,582 |
| Other Charges | 91,219 | (790) | 101 | 90,530 | 109,528 | 109,528 | 18,998 |
| Capital Outlay | 735,221 | (73,405) | 183,178 | 844,994 | 100,000 | 783,350 | (61,644) |
| Total Expenditures | \$ 7,398,873 | \$ (517,129) | \$ 1,000,847 | \$ 7,882,591 | \$ 8,405,803 | \$ 9,396,593 | \$ 1,514,002 |
| Excess (Deficiency) of Revenues Over Expenditures | \$ (115,935) | \$ 517,129 | \$ (1,000,847) | \$ (599,653) | \$ (1,600,803) | \$ (2,284,153) | \$ 1,684,500 |
| <u>Other Financing Sources (Uses)</u> | | | | | | | |
| Insurance Recovery | \$ 2,349 | \$ 0 | \$ 0 | \$ 2,349 | \$ 0 | \$ 0 | \$ 2,349 |
| Total Other Financing Sources | \$ 2,349 | \$ 0 | \$ 0 | \$ 2,349 | \$ 0 | \$ 0 | \$ 2,349 |
| Net Change in Fund Balance | \$ (113,586) | \$ 517,129 | \$ (1,000,847) | \$ (597,304) | \$ (1,600,803) | \$ (2,284,153) | \$ 1,686,849 |
| Fund Balance, July 1, 2019 | 5,716,062 | (517,129) | 0 | 5,198,933 | 4,167,648 | 4,167,648 | 1,031,285 |
| Fund Balance, June 30, 2020 | \$ 5,602,476 | \$ 0 | \$ (1,000,847) | \$ 4,601,629 | \$ 2,566,845 | \$ 1,883,495 | \$ 2,718,134 |

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Greene County, Tennessee
Statement of Net Position
Proprietary Fund
June 30, 2020

| | |
|---------------------------------------|--|
| | <u>Governmental</u> <u>Activities -</u> <u>Internal</u> <u>Service Fund</u> <u>Employee</u> <u>Insurance -</u> <u>Health</u> |
| <u>ASSETS</u> | |
| Current Assets: | |
| Cash | \$ 118,755 |
| Equity in Pooled Cash and Investments | <u>4,645,871</u> |
| Total Assets | <u>\$ 4,764,626</u> |
| <u>LIABILITIES</u> | |
| Current Liabilities: | |
| Accounts Payable | \$ 228 |
| Claims and Judgments Payable | <u>294,458</u> |
| Total Liabilities | <u>\$ 294,686</u> |
| <u>NET POSITION</u> | |
| Unrestricted | <u>\$ 4,469,940</u> |
| Total Net Position | <u><u>\$ 4,469,940</u></u> |

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Greene County, Tennessee
Statement of Revenues, Expenses, and Changes
in Net Position
Proprietary Fund
For the Year Ended June 30, 2020

| | Governmental Activities - Internal Service Fund |
|---|--|
| | Employee Insurance - Health |
| <u>Operating Revenues</u> | |
| Charges for Services | \$ 5,651,624 |
| Total Operating Revenue | <u>\$ 5,651,624</u> |
| <u>Operating Expenses</u> | |
| Handling Charges and Administrative Costs | \$ 861,639 |
| Communication | 2,663 |
| Contracts with Private Agencies | 26,915 |
| Medical and Dental Services | 199,410 |
| Rentals | 473 |
| Drugs and Medical Supplies | 100,736 |
| Other Supplies and Materials | 3,317 |
| Medical Claims | 3,894,199 |
| Other Charges | 2,069 |
| Health Equipment | 219 |
| Total Operating Expenses | <u>\$ 5,091,640</u> |
| Operating Income (Loss) | <u>\$ 559,984</u> |
| <u>Nonoperating Revenues (Expenses)</u> | |
| Investment Income | \$ 73 |
| Total Nonoperating Revenues (Expenses) | <u>\$ 73</u> |
| Change in Net Position | \$ 560,057 |
| Net Position, July 1, 2019 | <u>3,909,883</u> |
| Net Position, June 30, 2020 | <u><u>\$ 4,469,940</u></u> |

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Greene County, Tennessee
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2020

| | <u>Governmental Activities - Internal Service Fund</u> | <u>Employee Insurance - Health</u> |
|---|--|--|
| <u>Cash Flows from Operating Activities</u> | | |
| Receipts for Self-insurance Premiums | \$ 5,651,624 | |
| Excess Risk Insurance Recovery | 324,878 | |
| Payments to Vendors | (383,919) | |
| Payments to Fiscal Agents | (861,639) | |
| Payments for Claims | (4,069,102) | |
| Net Cash Provided By (Used In) Operating Activities | <u>\$ 661,842</u> | |
| <u>Cash Flows from Investing Activities</u> | | |
| Interest on Investments | \$ 73 | |
| Net Cash Provided By (Used In) Investing Activities | <u>\$ 73</u> | |
| Increase (Decrease) in Cash | \$ 661,915 | |
| Cash, July 1, 2019 | <u>4,102,711</u> | |
| Cash, June 30, 2020 | <u>\$ 4,764,626</u> | |
| <u>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities</u> | | |
| Operating Income (Loss) | \$ 559,984 | |
| Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities: | | |
| Changes in Assets and Liabilities: | | |
| (Increase) Decrease in Accounts Receivable | 56,371 | |
| Increase (Decrease) in Accounts Payable | (48,117) | |
| Increase (Decrease) in Claims and Judgments Payable | <u>93,604</u> | |
| Net Cash Provided By (Used In) Operating Activities | <u>\$ 661,842</u> | |
| <u>Reconciliation of Cash With Statement of Net Position</u> | | |
| Cash Per Net Position | \$ 118,755 | |
| Equity in Pooled Cash and Investments Per Statement of Net Position | <u>4,645,871</u> | |
| Cash, June 30, 2020 | <u>\$ 4,764,626</u> | |

The notes to the financial statements are an integral part of this statement.

Exhibit E

Greene County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2020

| | <u>Agency Funds</u> |
|--|-------------------------|
| <u>ASSETS</u> | |
| Cash | \$ 2,940,722 |
| Equity in Pooled Cash and Investments | 503,000 |
| Accounts Receivable | 3,785 |
| Due from Other Governments | 2,235,554 |
| Property Taxes Receivable | 3,597,490 |
| Allowance for Uncollectible Property Taxes | <u>(93,924)</u> |
| Total Assets | <u>\$ 9,186,627</u> |
| <u>LIABILITIES</u> | |
| Accounts Payable | \$ 29 |
| Due to Other Taxing Units | 5,723,848 |
| Due to Litigants, Heirs, and Others | 3,165,269 |
| Due to Joint Ventures | <u>297,481</u> |
| Total Liabilities | <u>\$ 9,186,627</u> |

The notes to the financial statements are an integral part of this statement.

GREENE COUNTY, TENNESSEE
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GREENE COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Greene County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Greene County:

A. Reporting Entity

Greene County is a public municipal corporation governed by an elected 21-member board. As required by GAAP, these financial statements present Greene County (the primary government) and its component units. The financial statements of the Greeneville-Greene County Emergency Communications District and the Greeneville-Greene County Library, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of their omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Greene County School Department operates the public school system in the county, and the voters of Greene County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Greeneville-Greene County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Greene County, and the Greene County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Greeneville-Greene County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Greeneville-Greene County Library serves all citizens of Greene County and is governed by a board appointed by the county commission. The library generates its operating revenue from donations, fines, copy fees, and appropriations from the county and the Town of Greeneville. For the year ended June 30, 2020, the county remitted \$97,500 to the library to subsidize its operations. The financial statements of the Greeneville-Greene County Library were not material to the component units' opinion unit and therefore have been omitted from this report.

The Greene County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Greeneville-Greene County Emergency Communications District and the Greeneville-Greene County Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Greeneville-Greene County Emergency
Communications District
111 Union Street
Greeneville, TN 37843

Greeneville-Greene County Library
210 North Main Street
Greeneville, TN 37843

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in the government-wide financial statements. However, the primary government of Greene County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Greene County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Greene County issues all debt for the discretely presented Greene County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2020.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Greene County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Greene County only reports one proprietary fund, an internal service fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues, including grants and similar items, to be available if they are collected within 30 days after year-end, and all eligibility requirements imposed by providers have been met. The discretely presented Greene County School Department considers revenues other than grants to be available if they are collected within 30 days after year-end and considers grants and similar revenues to be available if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Greene County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Solid Waste/Sanitation Fund – This special revenue fund accounts for transactions relating to the disposal of Greene County’s solid waste. Local taxes and general service charges are the foundational revenues of this fund.

Special Purpose Fund – This special revenue fund accounts for the financial transactions pertaining to Greene County’s and the Greene County School Department’s workers’ compensation and general liability insurance coverage plans. Local taxes and State Revenue Sharing - TVA funds are the foundational revenues of this fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local taxes and state gasoline/fuel taxes are the foundational revenues of this fund.

Additionally, Greene County reports the following fund types:

Debt Service Funds – These funds are used to account for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Capital Projects Funds – These funds are used to account for financial resources to be used in the acquisition or construction of facilities and other capital assets.

Internal Service Fund – The Employee Insurance - Health Fund is used to account for the county’s self-insured health program. Premiums charged to the various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Greene County, the city school system’s share of educational revenues, state grants and other restricted revenues held for the benefit of the Judicial District Drug Task Force, restricted revenues held for the benefit of the Office of District Attorney General, and tax increment financing revenues collected by the trustee that are to be remitted to the Industrial Development Board. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Greene County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Additionally, the Greene County School Department reports the following fund types:

Special Revenue Funds – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations for the school department.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, which is used to account for the employees' health insurance program. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund will include administrative expenses and health insurance costs.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes demand deposits and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Greene County School Department. Each fund's portion of this pool is displayed on the

balance sheets or statements of net position as Equity in Pooled Cash and Investments. Income from these pooled investments is assigned to the various funds based on the approved budgets. Greene County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United State of America. Greene County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivable are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to 1.36 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Claims and judgments payable totaling \$1,210,880 are discussed in Note V.A., Risk Management. Other Current Liabilities for the primary government consist primarily of \$14,138 reported in the nonmajor governmental funds for asset seizures that have not been awarded to the county as of June 30, 2020. The \$1,020,137 balance in Other Current Liabilities on the Statement of Net Position for the school department primarily consists of the remaining balances in the teachers' insurance clearing account (\$962,458) and retirement account (\$56,979).

3. **Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

4. **Restricted Assets**

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Greene County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Greene County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Greene County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. **Capital Assets**

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$10,000 or more including like items (when feasible) purchased at the same time and an estimated useful life of more than three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

| <u>Assets</u> | <u>Years</u> |
|----------------------------|--------------|
| Buildings and Improvements | 30 - 40 |
| Other Capital Assets | 3 - 12 |
| Infrastructure | 3 - 75 |

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category, and these items are reported in the government-wide Statement of Net Position. The items are pension changes in experience, assumptions, and proportion; pension and OPEB contributions after the measurement date; OPEB changes in experience, assumptions, and proportion; and the deferred charge on refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes; pension changes in experience, investment earnings, and proportion; OPEB changes in assumptions, experience, and proportion; various receivables for revenues, which do not meet the availability criteria in governmental funds; and the deferred credit on refunding. A deferred credit on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

7. **Compensated Absences**

It is the county's and the discretely presented school department's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. There is no liability for unpaid accumulated sick leave since neither Greene County nor the school department has policies to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements for the county and the school department. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

8. **Long-term Debt and Long-term Obligations**

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, and special termination benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. **Net Position and Fund Balance**

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

The government-wide Statement of Net Position reports \$4,276,075 of restricted net position for the primary government, of which \$883,062 is restricted by enabling legislation.

As of June 30, 2020, Greene County had \$8,415,883 in outstanding debt for capital purposes for the discretely presented Greene County School Department. This debt is a liability of Greene County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Greene County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or

laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county’s highest level of decision-making authority and the Board of Education, the school department’s highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county’s intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission makes assignments for the primary government, and the Board of Education makes assignments for the school department. Assigned fund balance in the primary government’s General Fund consists of amounts assigned for encumbrances of \$1,791,100 and fund balance appropriated for use in the 2020-21 budget totaling \$1,900,122. Assigned fund balance of \$2,556,100 in the discretely presented school department’s General Purpose School Fund consists of \$1,678,095 assigned for encumbrances, \$61,438 assigned for the Bridges for Success Program, \$33,787 assigned for special education, and \$782,779 assigned for retirement bonuses.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Greene County’s participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Greene County’s fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

Discretely Presented Greene County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Greene County. For this purpose, Greene County recognizes benefit payments when due and payable in accordance with benefit terms. Greene County's OPEB plan is not administered through a trust.

Discretely Presented Greene County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Greene County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of government funds with the government-wide Statement of Net Position.

Discretely Presented Greene County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of government funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Greene County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees fund (special revenue fund), which is not budgeted, and the certain capital projects funds which adopt project length budgets. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Personnel Office, County Attorney, Election Commission etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations

between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2020, Greene County and the discretely presented Greene County School Department reported the following encumbrances:

| Fund | Amount |
|----------------------------|--------------|
| Primary Government: | |
| Major Funds: | |
| General | \$ 1,899,306 |
| Solid Waste/Sanitation | 376,121 |
| Highway/Public Works | 1,000,847 |
| Nonmajor Funds: | |
| Drug Control | 6,738 |
| General Capital Projects | 59,360 |
| School Department: | |
| Major Fund: | |
| General Purpose School | 1,678,095 |
| Nonmajor Funds: | |
| School Federal Projects | 5,762 |
| Central Cafeteria | 207,413 |
| Education Capital Projects | 381,971 |

B. Expenditures Exceeded Appropriations

Expenditures exceeded appropriations approved by the county commission in major appropriation categories (the legal level of control) in the following funds:

| Fund/Major Appropriation Category | Amount Overspent |
|-----------------------------------|---------------------|
| Primary Government: | |
| General: | |
| Juvenile Services | \$ 4,880 |
| Alcohol and Drug Programs | 1,018 |
| Solid Waste/Sanitation: | |
| Transfer Stations | 529 |
| Highway/Public Works: | |
| Capital Outlay | 61,644 |

Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by greater than anticipated revenues in the General Fund, Solid Waste/Sanitation Fund, and the Highway/Public Works Fund.

C. Pending Investigations

The Comptroller of the Treasury, Department of Investigations is conducting investigations related to allegations received involving various offices and departments in Greene County. Reports, if any, resulting from these investigations can be found on the Comptroller of the Treasury's website, <https://www.comptroller.tn.gov/ia/> and may be disclosed in subsequent reports.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Greene County and the Greene County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2020, Greene County had the following investments carried at amortized cost using a Stable Net Asset Value. Separate disclosures concerning pooled investments cannot be made for Greene County and the discretely presented Greene County School Department since both pool their deposits and investments through the county trustee.

POOLED INVESTMENTS

| Investment | Weighted Average Maturity (days) | Amortized Cost |
|-----------------------------------|--|-------------------|
| State Treasurer's Investment Pool | 1 to 105 | \$ 41,680,217 |

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Greene County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Greene County has no investment policy that would further limit its investment choices. As of June 30, 2020, Greene County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool can be obtained by reviewing the State of Tennessee Consolidated Annual Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-cafr.html>.

TCRS Stabilization Trust

Legal Provisions. The Greene County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Greene County School Department may not impose any restrictions on investments placed by the trust on their behalf.

Investment Balances. Assets of the TCRS, including the Stabilization Reserve Trust, are invested in the Tennessee Retiree Group Trust (TRGT). The TRGT is not registered with the Securities and Exchange Commission (SEC) as an investment company. The State of Tennessee has not obtained a

credit quality rating for the TRGT from a nationally recognized credit ratings agency. The fair value of investment positions in the TRGT is determined daily based on the fair value of the pool's underlying portfolio. Furthermore, TCRS had not obtained or provided any legally binding guarantees to support the value of participant shares during the fiscal year. There are no restrictions on the sale or redemption of shares.

Investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Investment income consists of realized and unrealized appreciation (depreciation) in the fair value of investments and interest and dividend income. Interest income is recognized when earned. Securities and securities transactions are recorded in the financial statements on a trade-date basis. The fair value of assets of the TRGT held at June 30, 2020, represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. Assets held are categorized for fair value measurement within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset and give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in active markets that can be accessed at the measurement date.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; assets or liabilities that have a bid-ask spread price in an inactive dealer market, brokered market and principal-to-principal market; and Level 1 assets or liabilities that are adjusted.
- Level 3 - Valuations derived from valuation techniques in which significant inputs are unobservable.

Investments where fair value is measured using the Net Asset Value ("NAV") per share have no readily determinable fair value and have been determined to be calculated consistent with FASB principles for investment companies.

Where inputs used in the measurement of fair value fall into different levels of the hierarchy, fair value of the instrument in its entirety is categorized based on the lowest level input that is significant to the valuation. This assessment requires professional judgement and as such management of the TRGT developed a fair value committee that worked in conjunction with the plan's custodian and investment professionals to make these valuations. All assets held were valued individually and aggregated into classes to be represented in the table below.

Short-term securities generally include investments in money market-type securities reported at cost plus accrued interest.

Equity and equity derivative securities classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Equity and equity derivative securities classified in Level 2 are securities whose values are derived daily from associated traded securities. Equity securities classified in Level 3 are valued with last trade data having limited trading volume.

U.S. Treasury Bills, Bonds, Notes and Futures classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Debt and debt derivative securities classified in Level 2 are valued using a bid-ask spread price from multiple independent brokers, dealers, or market principals, which are known to be actively involved in the market. Level 3 debt securities are valued using proprietary information, a single pricing source, or other unobservable inputs related to similar assets or liabilities.

Real estate investments classified in Level 3 are valued using the last valuations provided by external investment advisors or independent external appraisers. Generally, all direct real estate investments are appraised by a qualified independent appraiser(s) with the professional designation of Member of the Appraisal Institute (“MAI”), or its equivalent, every three (3) years beginning from the acquisition date of the property. The appraisals are performed using generally accepted valuation approaches applicable to the property type.

Investments in private mutual funds, traditional private equity funds, strategic lending funds and real estate funds that report using GAAP, the fair value, as well as the unfunded commitments, were determined using the prior quarter’s NAV, as reported by the fund managers, plus the current cash flows. These assets were then categorized by investment strategy. In instances where the fund investment reported using non-GAAP standards, the investment was valued using the same method, but was classified in Level 3.

At June 30, 2020, the Greene County School Department had the following investments held by the trust on its behalf.

| Investment | Weighted Average Maturity (days) | Maturities | Fair Value |
|--|---|------------|---------------|
| Investments at Fair Value: | | | |
| U.S. Equity | N/A | N/A | \$ 58,691 |
| Developed Market International Equity | N/A | N/A | 26,506 |
| Emerging Market International Equity | N/A | N/A | 7,573 |
| U.S. Fixed Income | N/A | N/A | 37,865 |
| Real Estate | N/A | N/A | 18,932 |
| Short-term Securities | N/A | N/A | 1,893 |
| NAV - Private Equity and Strategic Lending | N/A | N/A | 37,865 |
| Total | | | \$ 189,325 |

| Investment by Fair Value Level | Fair Value Measurements Using | | | | | NAV |
|--|-------------------------------|--|---|--|-----------|-----|
| | Fair Value 6-30-20 | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | | |
| U.S. Equity | \$ 58,691 | \$ 58,691 | \$ 0 | \$ 0 | \$ 0 | |
| Developed Market International Equity | 26,506 | 26,506 | 0 | 0 | 0 | |
| Emerging Market International Equity | 7,573 | 7,573 | 0 | 0 | 0 | |
| U.S. Fixed Income | 37,865 | 0 | 37,865 | 0 | 0 | |
| Real Estate | 18,932 | 0 | 0 | 18,932 | 0 | |
| Short-term Securities | 1,893 | 0 | 1,893 | 0 | 0 | |
| Private Equity and Strategic Lending | 37,865 | 0 | 0 | 0 | 37,865 | |
| Total | \$ 189,325 | \$ 92,770 | \$ 39,758 | \$ 18,932 | \$ 37,865 | |

Risks and Uncertainties. The trust's investments include various types of investment funds, which in turn invest in any combination of stock, bonds and other investments exposed to various risks, such as interest rate, credit, and market risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported for trust investments.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Greene County School Department does not have the ability to limit trust investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Greene County School Department does not have the ability to limit the credit ratings of individual investments made by the trust.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the county's investment in a single issuer. Greene County School Department places no limit on the amount the county may invest in one issuer.

Custodial Credit Risk. Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Pursuant to the trust agreement, investments are held in the name of the trust for the benefit of the Greene County School Department to pay retirement benefits of the school department employees.

For further information concerning the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2020/ag19091.pdf>.

B. Capital Assets

Capital assets activity for the year ended June 30, 2020, was as follows:

Primary Government

Governmental Activities:

| | Balance 7-1-19 | Increases | Decreases | Balance 6-30-20 |
|--|----------------------|---------------------|---------------------|-----------------------|
| Capital Assets Not Depreciated: | | | | |
| Land | \$ 500,320 | \$ 309,210 | \$ 0 | \$ 809,530 |
| Construction in Progress | 221,805 | 519,862 | 0 | 741,667 |
| Total Capital Assets Not Depreciated | <u>\$ 722,125</u> | <u>\$ 829,072</u> | <u>\$ 0</u> | <u>\$ 1,551,197</u> |
| Capital Assets Depreciated: | | | | |
| Buildings and Improvements | \$ 17,751,610 | \$ 12,573 | \$ 0 | \$ 17,764,183 |
| Infrastructure | 60,458,059 | 18,038 | 0 | 60,476,097 |
| Other Capital Assets | 21,195,873 | 1,759,077 | (331,854) | 22,623,096 |
| Total Capital Assets Depreciated | <u>\$ 99,405,542</u> | <u>\$ 1,789,688</u> | <u>\$ (331,854)</u> | <u>\$ 100,863,376</u> |
| Less Accumulated Depreciated For: | | | | |
| Buildings and Improvements | \$ 9,749,278 | \$ 353,933 | \$ 0 | \$ 10,103,211 |
| Infrastructure | 42,954,145 | 568,294 | 0 | 43,522,439 |
| Other Capital Assets | 17,211,651 | 1,212,605 | (306,137) | 18,118,119 |
| Total Accumulated Depreciation | <u>\$ 69,915,074</u> | <u>\$ 2,134,832</u> | <u>\$ (306,137)</u> | <u>\$ 71,743,769</u> |
| Total Capital Assets Depreciated, Net | <u>\$ 29,490,468</u> | <u>\$ (345,144)</u> | <u>\$ (25,717)</u> | <u>\$ 29,119,607</u> |
| Governmental Activities Capital Assets, Net | <u>\$ 30,212,593</u> | <u>\$ 483,928</u> | <u>\$ (25,717)</u> | <u>\$ 30,670,804</u> |

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

| | |
|---|--------------------------------|
| General Government | \$ 161,349 |
| Finance | 8,961 |
| Administration of Justice | 51,314 |
| Public Safety | 600,596 |
| Public Health and Welfare | 515,000 |
| Highways/Public Works | <u>797,612</u> |
| Total Depreciation Expense - Governmental Activities | <u><u>\$ 2,134,832</u></u> |

Discretely Presented Greene County School Department

Governmental Activities

| | Balance 7-1-19 | Increases | Decreases | Balance 6-30-20 |
|--|----------------------|---------------------|-----------------------|----------------------|
| Capital Assets Not Depreciated: | | | | |
| Land | \$ 974,743 | \$ 0 | \$ 0 | \$ 974,743 |
| Construction in Progress | 79,900 | 192,458 | 0 | <u>272,358</u> |
| Total Capital Assets Not Depreciated | <u>\$ 1,054,643</u> | <u>\$ 192,458</u> | <u>\$ 0</u> | <u>\$ 1,247,101</u> |
| Capital Assets Depreciated: | | | | |
| Buildings and Improvements | \$ 53,633,405 | \$ 1,139,335 | \$ 0 | \$ 54,772,740 |
| Other Capital Assets | 14,406,294 | 1,190,064 | (1,176,072) | <u>14,420,286</u> |
| Total Capital Assets Depreciated | <u>\$ 68,039,699</u> | <u>\$ 2,329,399</u> | <u>\$ (1,176,072)</u> | <u>\$ 69,193,026</u> |
| Less Accumulated Depreciation For: | | | | |
| Buildings and Improvements | \$ 28,035,029 | \$ 1,070,816 | \$ 0 | \$ 29,105,845 |
| Other Capital Assets | 10,431,262 | 600,950 | (1,047,708) | <u>9,984,504</u> |
| Total Accumulated Depreciation | <u>\$ 38,466,291</u> | <u>\$ 1,671,766</u> | <u>\$ (1,047,708)</u> | <u>\$ 39,090,349</u> |
| Total Capital Assets Depreciated, Net | <u>\$ 29,573,408</u> | <u>\$ 657,633</u> | <u>\$ (128,364)</u> | <u>\$ 30,102,677</u> |
| Governmental Activities Capital Assets, Net | <u>\$ 30,628,051</u> | <u>\$ 850,091</u> | <u>\$ (128,364)</u> | <u>\$ 31,349,778</u> |

Depreciation expense was charged to functions of the discretely presented Greene County School Department as follows:

Governmental Activities:

| | |
|---|---------------------|
| Instruction | \$ 1,079,527 |
| Support Services | 497,512 |
| Operation of Non-instructional Services | <u>94,727</u> |
| Total Depreciation Expense - Governmental Activities | <u>\$ 1,671,766</u> |

C. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2020, was as follows:

Due to/from Other Funds:

| <u>Receivable Fund</u> | <u>Payable Fund</u> | <u>Amount</u> |
|--|------------------------|---------------|
| Primary Government: | | |
| General | Solid Waste/Sanitation | \$ 168 |
| " | Nonmajor governmental | 70,377 |
| Discretely Presented School Department: | | |
| General Purpose School | Nonmajor governmental | 1,035 |

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2020, consisted of the following amounts:

Primary Government

| <u>Transfer Out</u> | <u>Transfer In</u> <u>General</u> <u>Fund</u> |
|----------------------|---|
| Special Purpose Fund | \$ 102,583 |

The transfer from the Special Purpose Fund to the General Fund represents reimbursement of shared costs paid from the General Fund.

Discretely Presented Greene County School Department

| Transfer Out | Transfer In General Purpose School Fund |
|-----------------------------|--|
| Nonmajor governmental funds | \$ 30,000 |

The transfer from the nonmajor governmental funds to the General Purpose Fund are for indirect costs.

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

D. Long-term Debt

Primary Government

General Obligation Bonds, Notes, and Other Loans

General Obligation Bonds - Greene County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds outstanding were issued for original terms of up to 15 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2020, will be retired from the General Debt Service and Education Debt Service Funds.

Direct Borrowing and Direct Placements - Greene County issues other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes, and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for an original term of seven years. There were no capital outlay notes outstanding at June 30, 2020. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All other loans included in long-term debt as of June 30, 2020, will be retired from the Education Debt Service Fund.

General obligation bonds and other loans outstanding as of June 30, 2020, for governmental activities are as follows:

| Type | Interest Rate | | Final Maturity | Original Amount of Issue | Balance 6-30-20 |
|---|---------------|---|----------------|--------------------------|-----------------|
| General Obligation Bonds | 2 to 3 | % | 6-1-25 | \$ 8,170,000 | \$ 6,635,000 |
| General Obligation Bonds - Refunding | 2 to 2.1 | | 6-1-23 | 8,970,000 | 1,845,000 |
| General Obligation Rural School Bonds - Refunding | 2 to 5 | | 6-1-26 | 12,135,000 | 7,975,000 |
| Direct Borrowing and Direct Placement: | | | | | |
| Other Loans - Energy Efficient Schools Initiative | 0.75 | | 12-1-23 | 809,679 | 440,883 |

The annual requirements to amortize all general obligation bonds and other loans outstanding as of June 30, 2020, including interest payments, are presented in the following tables:

| Year Ending June 30 | Bonds | | |
|------------------------|---------------|--------------|---------------|
| | Principal | Interest | Total |
| 2021 | \$ 2,650,000 | \$ 527,539 | \$ 3,177,539 |
| 2022 | 3,070,000 | 437,531 | 3,507,531 |
| 2023 | 3,175,000 | 331,356 | 3,506,356 |
| 2024 | 2,990,000 | 218,950 | 3,208,950 |
| 2025 | 3,105,000 | 106,012 | 3,211,012 |
| 2026 | 1,465,000 | 29,300 | 1,494,300 |
| Total | \$ 16,455,000 | \$ 1,650,688 | \$ 18,105,688 |

| Year Ending June 30 | Other Loans - Direct Placement | | |
|------------------------|--------------------------------|----------|------------|
| | Principal | Interest | Total |
| 2021 | \$ 124,788 | \$ 2,880 | \$ 126,668 |
| 2022 | 125,724 | 1,944 | 127,668 |
| 2023 | 126,672 | 996 | 127,668 |
| 2024 | 63,699 | 121 | 63,820 |
| Total | \$ 440,883 | \$ 5,941 | \$ 446,824 |

There is \$4,197,525 available in the debt service funds to service long-term debt. Bonded debt per capita totaled \$272, based on the 2010 federal census for residents living outside the Greeneville school district and \$123 for residents living inside the Greeneville school district. Debt per capita, including bonds, other loans, and unamortized debt premiums totaled \$288

based on the 2010 federal census for residents living outside the Greeneville school district and \$130 for residents living inside the Greeneville school district.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2020, was as follows:

| Governmental Activities: | Bonds | Other Loans - Direct Placement |
|-----------------------------|----------------------|---|
| Balance, July 1, 2019 | \$ 19,340,000 | \$ 564,735 |
| Reductions | <u>(2,885,000)</u> | <u>(123,852)</u> |
| Balance, June 30, 2020 | <u>\$ 16,455,000</u> | <u>\$ 440,883</u> |
| Balance Due Within One Year | <u>\$ 2,650,000</u> | <u>\$ 124,788</u> |

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

| | |
|--|----------------------|
| Total Noncurrent Liabilities - Debt, June 30, 2020 | \$ 16,895,883 |
| Less: Balance Due Within One Year - Debt | (2,774,788) |
| Add: Unamortized Premium on Debt | <u>562,100</u> |
| Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A | <u>\$ 14,683,195</u> |

E. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2020, was as follows:

| | Compensated Absences | Other Postemployment Benefits |
|-----------------------------|-------------------------|-------------------------------------|
| Balance, July 1, 2019 | \$ 980,065 | \$ 1,466,100 |
| Additions | 1,241,603 | 201,900 |
| Reductions | (1,096,987) | (124,400) |
| | <hr/> | <hr/> |
| Balance, June 30, 2020 | \$ 1,124,681 | \$ 1,543,600 |
| | <hr/> <hr/> | <hr/> <hr/> |
| Balance Due Within One Year | \$ 1,012,213 | \$ 0 |
| | <hr/> <hr/> | <hr/> <hr/> |

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

| | |
|---|---------------------|
| Total Other Noncurrent Liabilities, June 30, 2020 | \$ 2,668,281 |
| Less: Balance Due Within One Year - Other | <u>(1,012,213)</u> |
| Other Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A | <u>\$ 1,656,068</u> |

Compensated absences and other postemployment benefit will be paid from the employing funds, primarily the General, Solid Waste/Sanitation, and Highway/Public Works funds.

Discretely Presented Greene County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Greene County School Department for the year ended June 30, 2020, was as follows:

Governmental Activities:

| | Termination Benefits | Compensated Absences |
|-----------------------------|-------------------------|-------------------------|
| Balance, July 1, 2019 | \$ 164,375 | \$ 178,566 |
| Additions | 239,704 | 102,383 |
| Reductions | (142,515) | (83,833) |
| | <hr/> | <hr/> |
| Balance, June 30, 2020 | \$ 261,564 | \$ 197,116 |
| | <hr/> | <hr/> |
| Balance Due Within One Year | \$ 199,976 | \$ 97,264 |
| | <hr/> | <hr/> |

| | Other Postemployment Benefits |
|-----------------------------|-------------------------------------|
| Balance, July 1, 2019 | \$ 13,063,320 |
| Additions | 1,150,595 |
| Reductions | (2,265,078) |
| | <hr/> |
| Balance, June 30, 2020 | \$ 11,948,837 |
| | <hr/> |
| Balance Due Within One Year | \$ 0 |
| | <hr/> |

Analysis of Noncurrent Liabilities Presented on Exhibit A:

| | |
|---|----------------------|
| Total Noncurrent Liabilities, June 30, 2020 | \$ 12,407,517 |
| Less: Balance Due Within One Year - Other | <u>(297,240)</u> |
| Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A | <u>\$ 12,110,277</u> |

Termination benefits, compensated absences, and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

F. Pledges of Receivables and Future Revenues

Component Unit Revenues Pledged for Primary Government Debt

In 2000, the citizens of Greene County voted to increase the local option sales tax rate from 2.5 percent to 2.75 percent. The increase in local option sales tax was restricted to education purposes. The Greene County School Department pledged, as security for bonds issued by Greene County, and to establish a fund balance of \$1,000,000 in the Education Debt Service Fund, an annual amount not to exceed \$250,000 of restricted funds received from the state for capital outlay purchases and the entire amount of the local

option sales tax increase. The bonds issued by Greene County in 2001 and refunded in 2017 totaled \$18 million and are payable through 2026. Total principal and interest remaining on the debt is \$8,944,550 with annual requirements ranging from \$1,486,750 in the next fiscal year to \$1,494,300 in the final year. For the 2020 fiscal year, the county commission also approved to recognize in the Education Debt Service Fund, 50 percent of the non-pledged sales taxes collected in nonincorporated areas of the county. Those revenues had previously gone to the General Fund. Principal and interest paid by the county and local option sales tax allocated to the Education Debt Service Fund for the current year totaled \$1,493,000 and \$2,347,143, respectively. The fund balance in the Education Debt Service Fund was \$2,745,862 at June 30, 2020. Since the fund balance of the Education Debt Service Fund was in excess of \$1,000,000, the school department made no contributions to the Education Debt Service Fund from restricted state capital outlay funds for the year.

G. On-Behalf Payments

Discretely Presented Greene County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Greene County School Department. These payments are made by the state to the Local Education Group Insurance Plan. The plan is administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2020, were \$320,029. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

H. Short-term Debt

Greene County entered into an agreement for the lease/purchase of communications equipment in the principal amount of \$1,091,237. The term of the agreement began July 1, 2019 and was scheduled to cover a five-year period. However, Greene County exercised its option to retire the agreement during the year, paying the principal balance and obtaining title to the equipment. Accordingly, the agreement is reported as short-term debt.

Short-term debt activity for the year ended June 30, 2020, was as follows:

| | Balance 7-1-19 | Issued | Paid | Balance 6-30-20 |
|--------------------------------|-------------------|--------------|----------------|--------------------|
| General Capital Projects Fund: | | | | |
| Communications Equipment | | | | |
| Lease/Purchase Agreement | \$ 0 | \$ 1,091,237 | \$ (1,091,237) | \$ 0 |

V. OTHER INFORMATION

A. Risk Management

The county has chosen to establish the Employee Insurance – Health Fund for risks associated with the employees’ health insurance plan. The Employee Insurance – Health Fund is accounted for as an internal service fund where assets are set aside for claim settlements. The county is self-insured to a limit of \$125,000 per covered person for a single medical claim and 100 percent of expected claims. The maximum aggregate liability totaled \$4,798,946 or the sum of the monthly aggregate deductible amounts applicable to each policy month in the current policy term, whichever is greater. The county obtained a stop/loss commercial insurance policy to cover claims beyond this liability. All full-time employees of the primary government are eligible to participate. A premium charge is allocated to each fund that accounts for full-time employees.

The discretely presented Greene County School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated (TCA)*, all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

Greene County and the Greene County School Department have established a self-insurance program for risks associated with general liability, property, casualty, and workers’ compensation. The self-insurance program is accounted for as a special revenue fund (Special Purpose Fund) in which assets are set aside for claim settlements. The county and the school department retain the risk of loss to a limit of \$250,000 per individual claim, or \$2,000,000 in the aggregate for general liability, property, and casualty losses. The county and the school department are self-insured to a limit of \$1,000,000 per individual claim, or \$1,000,000 in the aggregate for workers’ compensation. Amounts exceeding these limits are covered by excess loss policies. A fee is paid to a third-party agent who investigates claims and determines action to be taken.

Liabilities of the self-insurance funds are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These funds establish claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include specific, incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does

not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

Self-Insurance Program – Special Purpose Fund

| | Beginning of Fiscal Year Liability | Current-year Claims and Estimates | Payments and Reduction in Estimates | Balance at Fiscal Year-end |
|---------|--|---|---|----------------------------------|
| 2018-19 | \$ 971,641 | \$ 506,917 | \$ (471,414) | \$ 1,007,144 |
| 2019-20 | 1,007,144 | 484,077 | (574,799) | 916,422 |

Employee Insurance – Health Fund

| | Beginning of Fiscal Year Liability | Current-year Claims and Estimates* | Payments* | Balance at Fiscal Year-end |
|---------|--|--|----------------|----------------------------------|
| 2018-19 | \$ 141,041 | \$ 3,749,607 | \$ (3,689,794) | \$ 200,854 |
| 2019-20 | 200,854 | 3,894,199 | (3,800,595) | 294,458 |

*Current year claims and estimates, along with payments, are presented net of excess risk insurance recovery of \$268,507.

B. Contingent Liabilities

The county is involved in several pending lawsuits. Based on letters from attorneys, management believes that potential claims from such litigation not already recorded in the self-insurance programs would not materially affect the financial statements of the county.

C. Joint Ventures

Primary Government

The county is a participant with the Town of Greeneville in joint ventures to operate the Greeneville-Greene County Landfill, Greeneville-Greene County Sports Complex Commission, and the Industrial Development Board of the Town of Greeneville and Greene County.

The Greeneville-Greene County Landfill is governed by a nine-member Municipal Solid Waste Region Board including the Greene County Solid Waste Director, the Greeneville Public Works Director, three appointees from the county, three from the Town of Greeneville, and one from the City of Tusculum. The landfill currently accepts only demolition waste for disposal on site. The landfill also serves as a transfer station for class 1 and 2 waste, which is hauled out of the county. Greene County shares the costs of this operation with the Town of Greeneville, and the town serves as fiscal agent.

On September 17, 2013, Greene County and the Town of Greeneville entered into a contract with Waste Industries of Tennessee, providing for the operating of the landfill and transfer station, postclosure care of the old landfill, and transportation of solid waste from the transfer station to Waste Industries' landfill. For the year ended June 30, 2020, the county paid \$900,430 to the Town of Greeneville for the county's share of operating costs. Greene County, along with the Town of Greeneville, has entered into two contracts in-lieu-of performance bonds with the Tennessee Department of Environment and Conservation to ensure proper operation and closure/postclosure of the landfill facilities. The total of these contracts in-lieu-of performance bonds is approximately \$1,082,841 of which the county and town each guarantee 50 percent.

Greene County and the Town of Greeneville entered into an agreement to form the Greeneville-Greene County Sports Complex Commission to oversee the construction, operation, and maintenance of a jointly owned sports complex on Hal Henard Road. The complex is managed by a seven-member commission consisting of: the county mayor, the town mayor, a county commissioner, a town alderman, and three members of the town's Parks and Recreation Advisory Board. Day-to-day operations are performed by the town's parks and recreation department. All revenues are applied toward the operating and maintenance costs with any annual surplus reserved for future expenses of the complex. The costs of management, operation, maintenance, and improvements are funded equally (50/50) and the Town of Greeneville serves as the fiscal agent for the complex. For the year ended June 30, 2020, the county made no contributions to the commission to subsidize its operations.

The Industrial Development Board (IDB) of the Town of Greeneville and Greene County was created by the county and the town. The board is composed of eight members, including the county and town mayors and seven members approved by both the county and town. The purpose is to promote economic development by inducing manufacturing, industrial, governmental, educational, financial, service, commercial, recreational, and agricultural enterprises to locate in or remain in Greene County and the Town of Greeneville. Greene County remitted \$8,273 to the IDB during the year based on a tax increment financing agreement passed by the county commission in 2011.

The Third Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Third Judicial District, Greene, Hamblen, Hancock, and Hawkins counties, and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies

within each judicial district. For the year ended June 30, 2020, the county made no contributions to the DTF.

The Upper East Tennessee Juvenile Detention Center was formed through cooperative agreements between Greene County and the counties of Carter, Hawkins, Johnson, Sullivan, Unicoi, and Washington for the operation of a program to divert youth from commitment to the Department of Correction's facilities. This program is governed by a board of directors designated by the counties. The board of directors has contracted with ElyJenn of Northeast Tennessee, LLC, to undertake the management of this program. Operation costs to the counties are allocated according to percentages based on population. Greene County's participation is 13.6 percent. The county also pays a daily fee for each individual from their county using the facility.

Discretely Presented School Department

The Greene Technology Center (GTC) is a joint venture between the discretely presented Greene County School Department and the Town of Greeneville Board of Education. The GTC is governed by a 12-member board, which consists of six members from the county's and the town's Boards of Education. The GTC's primary funding source is contributions by the county and the town. These contributions are based on the proportion of students who reside in the town or in the county since all citizens of each are eligible for services provided by the center. The Greene County School Department contributed \$310,140 to the center for the year ended June 30, 2020. The county does not have an equity interest in the joint venture.

Complete financial statements for the joint ventures of the primary government and the discretely presented school department can be obtained from their respective administrative offices at the following addresses:

Administrative Offices:

Greeneville-Greene County Landfill
c/o Town of Greeneville
200 North College Street
Greeneville, TN 37843

Greeneville-Greene County Sports
Complex Commission
c/o Town of Greeneville
200 North College Street
Greeneville, TN 37843

The Industrial Development Board
of Greeneville and Greene County
204 North Cutler Street
Suite 206, Courthouse Annex
Greeneville, TN 37745

District Attorney General
Third Judicial District
124 Austin Street, Suite 3
Greeneville, TN 37745

Upper East Tennessee Juvenile
Detention Center
307 Wesley Street
Johnson City, TN 37601

Greene Technology Center
c/o Town of Greeneville
200 North College Street
Greeneville, TN 37843

D. Jointly Governed Organizations

The East Tennessee Regional Agribusiness Marketing Authority was established through Title 64 of *Tennessee Code Annotated, (TCA)*, and includes the counties of Claiborne, Cocke, Grainger, Greene, Hamblen, Hancock, Hawkins, Jefferson, Johnson, Sullivan, Unicoi, and Washington. The purpose of the authority is to establish and operate a market for agricultural products of the region through a food distribution center, and to further the economy and growth of the region served by the authority by developing, marketing, and promoting facilities for warehousing, distribution, light manufacturing, and agribusiness purposes. The authority is governed by a Board of Directors consisting of the county mayors of each county or the county mayor's designee and one nonvoting member representing the Tennessee Department of Agriculture and the University of Tennessee's Agriculture Extension Service. An executive committee, consisting of the chairman, vice-chairman, secretary, and treasurer of the Board of Directors, along with the center manager as an ex-officio member, is in charge of the daily operation of the center.

Greene County is a participant in the joint governance of the Alliance for Business and Training (AB&T), which administers funds received under the Workforce Innovation and Opportunity Act for the Northeast Tennessee Local Workforce Development Area. An interlocal consortium agreement between Carter, Greene, Hancock, Hawkins, Johnson, Sullivan, Unicoi, and Washington counties established the Northeast Tennessee Workforce Development Board and the governing structure of AB&T. The county mayors represent each county in the consortium. The Sullivan County Mayor serves as the chief local elected county official of the consortium by the majority approval of the local elected county officials in the consortium agreement and approves appointments of board members of the workforce development board following a nomination process specified in the agreement. The board has no financial activity but provides oversight for workforce development programs of the Development Area. Those programs

are funded by grants passed through the state Department of Labor to AB&T.

Mayors of the participating counties, along with four members jointly appointed by the mayors serve as the governing board of AB&T. The consortium agreement calls for any liability for disallowed costs of the grant programs to be shared by member counties of the consortium based on each county's percent of the population of the local workforce development area. However, that contingent liability is to be mitigated by \$3 million of insurance coverage provided by AB&T to indemnify the counties pursuant to the consortium agreement.

Complete financial information for the Alliance for Business and Training can be obtained from the following address.

Alliance for Business and Training
386 Hwy 91
PO Box 249
Elizabethton, TN 37643

E. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Greene County and non-certified employees of the discretely presented Greene County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 71.34 percent, the non-certified employees of the discretely presented school department comprise 28.66 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at

age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

| | |
|--|-------------------------|
| Inactive Employees or Beneficiaries Currently | |
| Receiving Benefits | 532 |
| Inactive Employees Entitled to But Not Yet Receiving | |
| Benefits | 773 |
| Active Employees | 729 |
| Total | <u><u>2,034</u></u> |

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Greene County elected to make employer contributions at a rate higher than the minimum rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2020, the employer contribution for Greene County was \$1,650,147 based on a rate of 7.26 percent of covered payroll. The minimum rate established by the Board of Trustees was 4.65 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Greene County's state shared taxes if required employer contributions are not remitted. The employer's actuarially

determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Greene County's net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|--|
| Inflation | 2.5% |
| Salary Increases | Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4% |
| Investment Rate of Return | 7.25%, Net of Pension Plan Investment Expenses, Including Inflation |
| Cost of Living Adjustment | 2.25% |

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

| Asset Class | Percentage Long-term Expected Real Rate of Return | Percentage Target Allocations |
|-----------------------|---|-------------------------------------|
| U.S. Equity | 5.69 | 31 |
| Developed Market | | |
| International Equity | 5.29 | 14 |
| Emerging Market | | |
| International Equity | 6.36 | 4 |
| Private Equity and | | |
| Strategic Lending | 5.79 | 20 |
| U.S. Fixed Income | 2.01 | 20 |
| Real Estate | 4.32 | 10 |
| Short-term Securities | 0.00 | 1 |
| | | 100 |
| Total | | 100 |

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Greene County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

| | Increase (Decrease) | | |
|---|--------------------------------------|--|---|
| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (Asset) (a)-(b) |
| Balance, July 1, 2018 | \$ 74,122,389 | \$ 76,752,682 | \$ (2,630,293) |
| Changes for the Year: | | | |
| Service Cost | \$ 1,683,474 | \$ 0 | \$ 1,683,474 |
| Interest | 5,365,371 | 0 | 5,365,371 |
| Differences Between Expected and Actual Experience | 1,455,304 | 0 | 1,455,304 |
| Contributions-Employer | 0 | 1,379,787 | (1,379,787) |
| Contributions-Employees | 0 | 1,040,015 | (1,040,015) |
| Net Investment Income | 0 | 5,668,592 | (5,668,592) |
| Benefit Payments, Including Refunds of Employee Contributions | (3,601,482) | (3,601,482) | 0 |
| Administrative Expense | 0 | (64,260) | 64,260 |
| Net Changes | \$ 4,902,667 | \$ 4,422,652 | \$ 480,015 |
| Balance, June 30, 2019 | \$ 79,025,056 | \$ 81,175,334 | \$ (2,150,278) |

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

| | | Increase (Decrease) | | |
|--------------------|--------|-------------------------------|--------------------------------------|--|
| | | Total Pension Liability | Plan Fiduciary Net Position | Net Pension Liability (Asset) |
| Primary Government | 71.34% | \$ 56,376,475 | \$ 57,910,483 | \$ (1,534,008) |
| School Department | 28.66% | 22,648,581 | 23,264,851 | (616,270) |
| Total | | \$ 79,025,056 | \$ 81,175,334 | \$ (2,150,278) |

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Greene County calculated using the discount rate of 7.25 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower

(6.25 percent) or one percentage point higher (8.25 percent) than the current rate:

| | 1% Decrease | Current Discount Rate | 1% Increase |
|-------------------------------|----------------|-----------------------------|-----------------|
| | 6.25% | 7.25% | 8.25% |
| Net Pension Liability (Asset) | \$ 7,918,404 | \$ (2,150,278) | \$ (10,517,906) |

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2020, Greene County recognized pension expense of \$1,226,156.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, Greene County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---|--|
| Difference Between Expected and Actual Experience | \$ 1,599,938 | \$ 665,657 |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | 0 | 947,612 |
| Changes in Assumptions | 636,905 | 0 |
| Contributions Subsequent to the Measurement Date of June 30, 2019 (1) | 1,650,147 | N/A |
| Total | <u>\$ 3,886,990</u> | <u>\$ 1,613,269</u> |

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2019,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources

| | | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--------------------|--------|--------------------------------------|-------------------------------------|
| Primary Government | 71.34% | \$ 2,805,588 | \$ 1,150,906 |
| School Department | 28.66% | <u>1,081,402</u> | <u>462,363</u> |
| Total | | <u>\$ 3,886,990</u> | <u>\$ 1,613,269</u> |

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending June 30 | Amount |
|------------------------|------------|
| 2021 | \$ 240,734 |
| 2022 | (134,705) |
| 2023 | 256,318 |
| 2024 | 261,223 |
| 2025 | 0 |
| Thereafter | 0 |

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

At June 30, 2020, Greene County reported a payable of \$178,231 for the outstanding amount of contributions due to the pension plan at year end.

Discretely Presented Greene County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Greene County and non-certified employees of the discretely presented Greene County School Department are provided a

defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 71.34 percent and the non-certified employees of the discretely presented school department comprise 28.66 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Greene County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants

retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2020, to the Teacher Retirement Plan were \$95,570, which is 2.03 percent of covered payroll. In addition, employer contributions of \$92,114, were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2020, the school department reported a liability (asset) of (\$234,054) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of

June 30, 2019, the school department's proportion was .414633 percent. The proportion as of June 30, 2018, was .388788 percent.

Pension Expense. For the year ended June 30, 2020, the school department recognized pension expense of \$72,728.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---|--|
| Difference Between Expected and Actual Experience | \$ 9,705 | \$ 40,859 |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | 0 | 9,895 |
| Changes in Assumptions | 8,132 | 0 |
| Changes in Proportion of Net Pension Liability (Asset) | 4,917 | 13,722 |
| LEA's Contributions Subsequent to the Measurement Date of June 30, 2019 | <u>95,570</u> | <u>N/A</u> |
| Total | <u>\$ 118,324</u> | <u>\$ 64,476</u> |

The school department's employer contributions of \$95,570, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase of net pension asset in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending June 30 | Amount |
|------------------------|------------|
| 2021 | \$ (5,688) |
| 2022 | (7,202) |
| 2023 | (4,426) |
| 2024 | (3,011) |
| 2025 | (2,608) |
| Thereafter | (18,788) |

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|--|
| Inflation | 2.5% |
| Salary Increases | Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4% |
| Investment Rate of Return | 7.25%, Net of Pension Plan Investment Expenses, Including Inflation |
| Cost of Living Adjustment | 2.25% |

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

| Asset Class | Percentage Long-term Expected Real Rate of Return | Percentage Target Allocations |
|---|---|-------------------------------------|
| U.S. Equity Developed Market | 5.69 % | 31 % |
| International Equity Emerging Market | 5.29 | 14 |
| International Equity Private Equity and Strategic Lending | 6.36 | 4 |
| U.S. Fixed Income Real Estate | 5.79 | 20 |
| | 2.01 | 20 |
| | 4.32 | 10 |
| Short-term Securities | 0.00 | 1 |
| Total | | 100 % |

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate:

| School Department's Proportionate Share of the Net Pension Liability (Asset) | 1% Decrease | Current Discount Rate | 1% Increase |
|--|-------------|-----------------------|-------------|
| | 6.25% | 7.25% | 8.25% |

Net Pension Liability (Asset) \$ 74,158 \$ (234,054) \$ (461,880)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

At June 30, 2020, the Greene County School Department reported a payable of \$95,568 for the outstanding amount of contributions due to the pension plan at year end.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Greene County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at

age 55. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Legacy Pension Plan, benefit terms and conditions, including COLAs can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Greene County School Department for the year ended June 30, 2020, to the Teacher Legacy Pension Plan were \$2,422,637, which is 10.63 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2020, the school department reported a liability (asset) of (\$7,245,547) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion

of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2019, the school department's proportion was .704696 percent. The proportion measured at June 30, 2018, was .68505 percent.

Pension Expense. For the year ended June 30, 2020, the school department recognized pension expense of \$1,018,167.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---|--|
| Difference Between Expected and Actual Experience | \$ 352,767 | \$ 4,425,724 |
| Changes in Assumptions | 976,375 | 0 |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | 0 | 2,070,192 |
| Changes in Proportion of Net Pension Liability (Asset) | 117,352 | 25,663 |
| LEA's Contributions Subsequent to the Measurement Date of June 30, 2019 | <u>2,422,637</u> | N/A |
| Total | <u>\$ 3,869,131</u> | <u>\$ 6,521,579</u> |

The school department's employer contributions of \$2,422,637 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending June 30 | Amount |
|------------------------|----------------|
| 2021 | \$ (1,427,162) |
| 2022 | (2,033,485) |
| 2023 | (924,042) |
| 2024 | (690,396) |
| 2025 | 0 |
| Thereafter | 0 |

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|--|
| Inflation | 2.5% |
| Salary Increases | Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4% |
| Investment Rate of Return | 7.25%, Net of Pension Plan Investment Expenses, Including Inflation |
| Cost of Living Adjustment | 2.25% |

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and

the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

| Asset Class | Percentage Long-term Expected Real Rate of Return | Percentage Target Allocations |
|---|---|-------------------------------------|
| U.S. Equity Developed Market | 5.69 % | 31 % |
| International Equity Emerging Market | 5.29 | 14 |
| International Equity Private Equity and Strategic Lending | 6.36 | 4 |
| U.S. Fixed Income | 5.79 | 20 |
| Real Estate | 2.01 | 20 |
| Short-term Securities | 4.32 | 10 |
| | 0.00 | 1 |
| Total | | 100 % |

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department’s proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one

percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate:

| School Department's | | Current | |
|------------------------|----------|----------|----------|
| Proportionate Share of | 1% | Discount | 1% |
| the Net Pension | Decrease | Rate | Increase |
| Liability (Asset) | 6.25% | 7.25% | 8.25% |

Net Pension Liability (Asset) \$ 14,815,051 \$ (7,245,547) \$ (24,794,141)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

At June 30, 2020, the Greene County School Department reported a payable of \$788,990 for the outstanding amount of contributions due to the pension plan at year end.

2. Deferred Compensation

Greene County offers its employees an optional deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding this program are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establish participation, contribution, and withdrawal provisions for the plans.

The discretely presented Greene County School Department offers its employees an optional deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding this program is the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establish participation, contribution, and withdrawal provisions for the plan.

Teachers hired after July 1, 2014, by the Greene County School Department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state’s 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher’s salary into their deferred compensation plan. In addition, teachers are

required to contribute a minimum of two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$222,797 and teachers contributed \$211,962 to this deferred compensation pension plan.

F. Other Postemployment Benefits (OPEB)

Primary Government

Plan Description. Greene County participates in a self-insured postemployment benefits plan administered by Blue Cross Blue Shield for its pre-65 retirees. Employees are eligible for OPEB benefits if they retire at age 50 or later with at least 30 years of service under TCRS and with 20 or more years of service with Greene County. Employees may receive up to four years credit for military service. Benefits are established and amended by the county commission. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

Benefits Provided. The plan provides medical and prescription coverage benefits for retirees until they are Medicare eligible. Spouse benefits are provided while the retiree is eligible for coverage. Surviving spouse benefits are not provided. The benefit terms provide for the county to pay from \$265 to \$362 per month toward the retiree medical premiums based on coverage selected.

Employees Covered by Benefit Terms

As of July 1, 2018, the following employees were covered by the benefit terms:

| | |
|--|-----|
| Inactive Employees or Beneficiaries Currently Receiving Benefits | 4 |
| Inactive Employees Entitled to But Not Yet Receiving Benefits | 0 |
| Active Employees | 383 |
| Total | 387 |

Total OPEB Liability

The county's total OPEB liability of \$1,543,600 was measured as of July 1, 2019, and was determined by an actuarial valuation as of July 1, 2018.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|--|--|
| Actuarial Cost Method | Entry Age |
| Salary Scale | 2.50% |
| Discount Rate | 3.13% |
| Healthcare Cost Trend Rates | 5.5% for FY20, decreasing .5% per year to an ultimate rate of 5% |
| Retirees share of Benefit-related Cost | From \$265 to \$1,622 depending on coverage selected |

The discount rate was based on Fidelity’s Municipal GO AA 20-year yield curve rate as of July 1, 2019.

Mortality rates were based on RP-2014 Fully Generational Mortality Table, with base year 2006, using two-dimensional improvement scale MP-2019.

The actuarial assumptions used in the June 30, 2018, valuation were based on plan data and costs presented by the county with concurrence by the actuary.

Changes in the Total OPEB Liability

| | <u>Total OPEB Liability</u> |
|--|-----------------------------|
| Balance July 1, 2018 | \$ 1,466,100 |
| Changes for the Year: | |
| Service Cost | \$ 63,200 |
| Interest | 53,800 |
| Difference between Expected and Actuarial Experience | (38,400) |
| Changes in Assumption and Other Inputs | 84,900 |
| Benefit Payments | (86,000) |
| Net Changes | <u>\$ 77,500</u> |
| Balance June 30, 2019 | <u>\$ 1,543,600</u> |

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the county recognized OPEB expense of \$136,700. At June 30, 2020, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---|--|
| Difference Between Expected and Actual Experience | \$ 10,800 | \$ 29,400 |
| Changes of Assumptions/Inputs | 65,100 | 6,900 |
| Benefit Payment Subsequent to the Measurement Date of July 1, 2019 | <u>86,000</u> | <u>0</u> |
| Total | <u>\$ 161,900</u> | <u>\$ 36,300</u> |

Amounts reported as deferred outflows and deferred inflows of resources related to OPEB, with the exception of benefit payments subsequent to the measurement date, will be recognized in OPEB expense as follows:

| Year Ending June 30 | Amount |
|------------------------|-----------|
| 2021 | \$ 12,500 |
| 2022 | 12,500 |
| 2023 | 11,300 |
| 2024 | 3,300 |
| Thereafter | 0 |

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

| <u>Discount Rate</u> | 1% Decrease 2.13% | Current Discount Rate 3.13% | 1% Increase 4.13% |
|----------------------|-------------------------|--------------------------------------|-------------------------|
| Total OPEB Liability | \$ 1,735,500 | \$ 1,543,600 | \$ 1,372,000 |

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the

OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

| <u>Healthcare Cost Trend Rate</u> | Current | | |
|-----------------------------------|--------------|--------------|--------------|
| | 1% | Trend | 1% |
| | Decrease | Rate | Increase |
| | 4.5% to 4% | 5.5% to 5% | 6.5% to 6% |
| Total OPEB Liability | \$ 1,313,400 | \$ 1,543,600 | \$ 1,826,800 |

Discretely Presented Greene County School Department

The discretely presented Greene County School Department provides OPEB benefits to its retirees through a state administered public entity risk pool. For reporting purposes the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

Plan Description - Employees of the Greene County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Once the certified retirees of Greene County School Department reach Medicare eligibility, they may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department’s total OPEB liability was measured as of June 30, 2019, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|--|---|
| Actuarial Cost Method | Entry Age Normal |
| Inflation | 2.20% |
| Salary Increases | Salary increases used in the July 1, 2018 TCRS actuarial valuation; 3.44% to 8.72%, including inflation |
| Discount Rate | 3.51% |
| Healthcare Cost Trend Rates | Based on the Getzen Model, with trend starting at 6.03% for pre-65 retirees in the 2019 calendar year, and gradually decreasing over a 10 year period to an ultimate trend rate of 4.5 percent. |
| Retirees Share of Benefit Related Cost | Discussed under Benefits Provided |

The discount rate was 3.51 percent, based on an average rating of AA/Aa as shown the Bond Buyer 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2018, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2019, valuations were the same as those employed in the July 1, 2018, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2012 - June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the RP-2014 Healthy Participant Mortality Table for Annuitants for non-disabled post-retirement mortality, with mortality improvement projected to all future years using Scale MP-2016. Post-retirement tables are Blue Collar and adjusted with a 2 percent load for males and a -3 percent load for females. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load.

Changes in Assumptions. The discount rate changed from 3.62 percent as of the beginning of the measurement period to 3.51 percent as of the measurement date of June 30, 2019. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2020 plan year was revised from 6.75 percent to 6.03 percent.

Benefits Provided. The Greene County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA 8-27-301* establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. Greene County School Department provides a direct subsidy ranging from \$251 to \$408 per month depending on coverage selected for certified retirees age 60 with 20 or more years of service. The school department provides a direct subsidy for noncertified retirees age 60 with 20 or more years of service, ranging from \$456 to \$627 depending on coverage selected. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees premiums based on years of service. Retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

| | <u>School Department</u> |
|--|------------------------------|
| Inactive Employees or Beneficiaries Currently Receiving Benefits | 84 |
| Inactive Employees Entitled to But Not Yet Receiving Benefits | 0 |
| Active Employees | 601 |
| Total | <u><u>685</u></u> |

A state insurance committee, created in accordance with *TCA 8-27-301*, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute

towards employee costs based on their own developed policies. During the current reporting period, the school department paid \$785,964 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

| | <u>Share of Collective Liability</u> | | |
|--|---|-------------------------------------|---------------------------------|
| | <u>Greene County School Department 74.7614%</u> | <u>State of TN 25.2386%</u> | <u>Total OPEB Liability</u> |
| Balance July 1, 2018 | \$ 13,063,320 | \$ 4,560,688 | \$ 17,624,008 |
| Changes for the Year: | | | |
| Service Cost | \$ 619,449 | \$ 209,119 | \$ 828,568 |
| Interest | 483,294 | 163,155 | 646,449 |
| Changes in Benefit Terms | 47,873 | 16,162 | 64,035 |
| Difference between Expected and Actuarial Experience | (570,569) | (192,617) | (763,186) |
| Changes in Proportion | 112,633 | (112,633) | 0 |
| Changes in Assumption and Other Inputs | (909,737) | (307,117) | (1,216,854) |
| Benefit Payments | (897,428) | (302,961) | (1,200,389) |
| Net Changes | <u>\$ (1,114,483)</u> | <u>\$ (526,894)</u> | <u>\$ (1,641,377)</u> |
| Balance June 30, 2019 | <u>\$ 11,948,837</u> | <u>\$ 4,033,794</u> | <u>\$ 15,982,631</u> |

The Greene County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Greene County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employers long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized \$281,359 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Greene County School Department's proportionate share of the collective OPEB liability was 74.7614 percent and the State of Tennessee's share was 25.2386 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department recognized OPEB expense of \$860,622, including the state's share of the expense. At June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Difference Between Expected and Actual Experience | \$ 0 | \$ 2,664,676 |
| Changes of Assumptions/Inputs | 238,362 | 1,374,105 |
| Changes in Proportion | 106,021 | 591,782 |
| Benefits Paid After the Measurement Date of June 30, 2019 | <u>785,964</u> | <u>0</u> |
| Total | <u>\$ 1,130,347</u> | <u>\$ 4,630,563</u> |

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

| <u>Year Ending June 30</u> | <u>School Department</u> |
|--------------------------------|------------------------------|
| 2021 | \$ (571,354) |
| 2022 | (571,354) |
| 2023 | (571,354) |
| 2024 | (571,354) |
| 2025 | (571,354) |
| Thereafter | (1,429,410) |

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of proportionate share of the collective total OPEB liability to changes in the discount rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

| <u>Discount Rate</u> | 1% Decrease | Current Discount Rate | 1% Increase |
|----------------------|----------------|-----------------------------|----------------|
| | 2.51% | 3.51% | 4.51% |

| | | | |
|--|---------------|---------------|---------------|
| Proportionate Share of the Collective Total OPEB Liability | \$ 12,846,823 | \$ 11,948,837 | \$ 11,098,241 |
|--|---------------|---------------|---------------|

Sensitivity of proportionate share of the collective total OPEB liability to changes in the healthcare cost trend rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

| <u>Healthcare Cost Trend Rate</u> | 1% Decrease | Curent Rate | 1% Increase |
|--|----------------|----------------|----------------|
| | 5.03 to 3.5% | 6.03 to 4.5% | 7.03 to 5.5% |
| Proportionate Share of the Collective Total OPEB Liability | \$ 10,698,485 | \$ 11,948,837 | \$ 13,421,265 |

G. Termination Benefits

The discretely presented Greene County School Department has entered into a retirement incentive bonus payment plan in accordance with contract provisions. This plan is available to all certified employees who, as of July 1, 2013, met the following requirements: (a) certified employees who have 25 years or more experience and at least 20 years with Greene County will receive a 35 percent bonus based on their final year of service (b) certified employees with 15-24 years of experience and at least 20 years with Greene County will receive a 30 percent bonus based on their 30th year of service (c) certified employees with less than 15 years of experience and at least 20 years with Greene County will receive a 25 percent bonus based on their 30th year of service. The employee can elect to receive the bonus in either one or two installments; however, the total bonus amount must be received in only one fiscal year. Termination benefits are also provided to full time paraprofessionals who retire from the school department. Full time paraprofessionals who have at least 25 years of service with the Greene County School Department are eligible for a lump sum payment of 20 percent of their previous year's salary at the time of retirement. During the 2019-20 year, 17 employees participated in the program. The estimated cost of the cash payments reported in the government-wide Statement of Net Position is \$261,564, with \$199,976 being due within one year. The governmental funds' financial statements reflect retirement incentive expenditures of \$142,515 in the General Purpose School Fund.

H. Operation of School Food Services

During the 2016-2017 fiscal year, the Board of Education approved, and the school department entered into a one-year contract with the Chartwells Division of Compass Group USA, Inc. to oversee the operations of the school food service program. The contract can be renewed annually, up to four

additional years and was renewed for the 2019-2020 fiscal year. The contract amount is based on a fixed price per meal of \$3.1901 multiplied by the number of meals served. Under this contract, Chartwells will purchase all food and supplies, prepare all meals, employ all food service personnel (except for a food service coordinator to be provided by the school department), and comply with all state and federal regulations applicable to the Federal School Lunch and Breakfast Programs. The school department will provide and maintain all facilities, utilities, equipment, and maintenance and repairs. Chartwells will also make an initial investment of up to \$360,000 in equipment and facilities. Equipment purchased by the contractor becomes property of the Greene County School Department. During the year, the school department paid \$2,944,978 to Chartwells. The school department renewed this contract for the 2020-2021 fiscal year with an increase in the per meal cost of 2.5 percent to \$3.2699.

I. Office of Central Accounting

Greene County operates under provisions of the Fiscal Control Acts of 1957. These acts provide for a central system of accounting, budgeting, and purchasing covering all funds administered by the county mayor and road superintendent. These funds are maintained in the Office of Central Accounting under the supervision of the director of accounts and budgets.

J. Purchasing Laws

Offices of County Mayor and Road Superintendent

The Office of Purchasing Agent was established under the provisions of the Purchasing Act of 1957. This statute provides for the purchasing agent to make all purchases for the County Mayor's Office and the highway department. Purchasing procedures for the highway department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *Tennessee Code Annotated (TCA)*. These statutes provide for purchases exceeding \$10,000 to be made after public advertisement and solicitation of competitive bids.

Office of Director of Schools

Purchasing procedures for the discretely presented Greene County School Department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the county Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding \$10,000.

K. Subsequent Events

On July 1, 2020, Greene County and the Town of Greeneville modified their joint venture agreement regarding the Greeneville/Greene County Landfill and Transfer Station operations. Greene County is now responsible for the transfer station operations (physical transportation of municipal solid waste, etc.) with the Town of Greeneville operating a demolition landfill and overseeing landfill requirements.

On November 24, 2020, Greene County issued \$5,945,000 in general obligation refunding bonds and \$9,430,000 in general obligation bonds.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Exhibit F-1

Greene County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|-----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| Total Pension Liability | | | | | | |
| Service Cost | \$ 1,530,277 | \$ 1,524,102 | \$ 1,509,730 | \$ 1,605,535 | \$ 1,577,416 | \$ 1,683,474 |
| Interest | 4,332,043 | 4,545,585 | 4,768,957 | 4,919,196 | 5,076,773 | 5,365,371 |
| Changes in Benefit Terms | 0 | 0 | 0 | 751,500 | 0 | 0 |
| Differences Between Actual and Expected Experience | (440,492) | (223,943) | (1,228,879) | (1,049,705) | 726,157 | 1,455,304 |
| Changes in Assumptions | 0 | 0 | 0 | 1,592,264 | 0 | 0 |
| Benefit Payments, Including Refunds of Employee Contributions | (2,414,624) | (2,722,233) | (2,983,903) | (3,300,969) | (3,410,002) | (3,601,482) |
| Net Change in Total Pension Liability | \$ 3,007,204 | \$ 3,123,511 | \$ 2,065,905 | \$ 4,517,821 | \$ 3,970,344 | \$ 4,902,667 |
| Total Pension Liability, Beginning | 57,437,604 | 60,444,808 | 63,568,319 | 65,634,224 | 70,152,045 | 74,122,389 |
| Total Pension Liability, Ending (a) | \$ 60,444,808 | \$ 63,568,319 | \$ 65,634,224 | \$ 70,152,045 | \$ 74,122,389 | \$ 79,025,056 |
| Plan Fiduciary Net Position | | | | | | |
| Contributions - Employer | \$ 1,889,805 | \$ 1,906,394 | \$ 1,951,232 | \$ 1,508,581 | \$ 1,263,875 | \$ 1,379,787 |
| Contributions - Employee | 916,083 | 920,290 | 941,286 | 890,337 | 948,302 | 1,040,015 |
| Net Investment Income | 8,810,783 | 1,912,201 | 1,696,610 | 7,386,254 | 5,931,058 | 5,668,592 |
| Benefit Payments, Including Refunds of Employee Contributions | (2,414,624) | (2,722,233) | (2,983,903) | (3,300,969) | (3,410,002) | (3,601,482) |
| Administrative Expense | (28,949) | (35,868) | (47,321) | (61,960) | (65,870) | (64,260) |
| Net Change in Plan Fiduciary Net Position | \$ 9,173,098 | \$ 1,980,784 | \$ 1,557,904 | \$ 6,422,243 | \$ 4,667,363 | \$ 4,422,652 |
| Plan Fiduciary Net Position, Beginning | 52,951,290 | 62,124,388 | 64,105,172 | 65,663,076 | 72,085,319 | 76,752,682 |
| Plan Fiduciary Net Position, Ending (b) | \$ 62,124,388 | \$ 64,105,172 | \$ 65,663,076 | \$ 72,085,319 | \$ 76,752,682 | \$ 81,175,334 |
| Net Pension Liability (Asset), Ending (a - b) | \$ (1,679,580) | \$ (536,853) | \$ (28,852) | \$ (1,933,274) | \$ (2,630,293) | \$ (2,150,278) |
| Plan Fiduciary Net Position as a Percentage of Total Pension Liability | 102.78% | 100.84% | 100.04% | 102.76% | 103.55% | 102.72% |
| Covered Payroll | \$ 18,276,660 | \$ 18,277,989 | \$ 18,717,510 | \$ 17,789,817 | \$ 18,881,840 | \$ 20,618,226 |
| Net Pension Liability (Asset) as a Percentage of Covered Payroll | (9.19%) | (2.94%) | (0.15%) | (10.87%) | (13.93%) | (10.43%) |

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-2

Greene County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Actuarially Determined Contribution | \$ 1,889,805 | \$ 1,906,394 | \$ 1,951,232 | \$ 1,099,411 | \$ 886,237 | \$ 968,047 | \$ 1,056,867 |
| Less Contributions in Relation to the Actuarially Determined Contribution | (1,889,805) | (1,906,394) | (1,951,232) | (1,508,581) | (1,263,875) | (1,379,787) | (1,650,147) |
| Contribution Deficiency (Excess) | \$ 0 | \$ 0 | \$ 0 | \$ (409,170) | \$ (377,638) | \$ (411,740) | \$ (593,280) |
| Covered Payroll | \$ 18,276,660 | \$ 18,277,989 | \$ 18,717,510 | \$ 17,789,817 | \$ 18,881,840 | \$ 20,618,226 | \$ 22,728,326 |
| Contributions as a Percentage of Covered Payroll | 10.34% | 10.43% | 10.42% | 8.48% | 6.69% | 6.69% | 7.26% |

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Exhibit F-3

Greene County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
Discretely Presented Greene County School Department
For the Fiscal Year Ended June 30

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|------------|--------------|--------------|--------------|--------------|--------------|
| Contractually Required Contribution | \$ 37,077 | \$ 75,000 | \$ 98,732 | \$ 135,902 | \$ 85,121 | \$ 95,570 |
| Less: Contributions in Relation to the Contractually Required Contribution | (37,077) | (75,000) | (98,732) | (135,902) | (85,121) | (95,570) |
| Contribution Deficiency (Excess) | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Covered Payroll | \$ 926,922 | \$ 1,875,011 | \$ 2,557,849 | \$ 3,307,033 | \$ 4,292,039 | \$ 4,708,525 |
| Contributions as a Percentage of Covered Payroll | 4.00% | 4.00% | 3.86% | 4.11% | 1.98% | 2.03% |

Note: Ten years of data will be presented when available.

Exhibit F-4

Greene County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Greene County School Department
For the Fiscal Year Ended June 30

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Contractually Required Contribution | \$ 2,268,201 | \$ 2,235,478 | \$ 2,226,328 | \$ 2,209,702 | \$ 2,178,129 | \$ 2,471,644 | \$ 2,422,637 |
| Less: Contributions in Relation to the Contractually Determined Contribution | (2,268,201) | (2,235,478) | (2,226,328) | (2,209,702) | (2,178,129) | (2,471,644) | (2,422,637) |
| Contribution Deficiency (Excess) | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Covered Payroll | \$ 25,542,808 | \$ 24,728,760 | \$ 24,627,538 | \$ 24,354,059 | \$ 24,078,286 | \$ 23,702,198 | \$ 22,790,567 |
| Contributions as a Percentage of Covered Payroll | 8.88% | 9.04% | 9.04% | 9.07% | 9.05% | 10.43% | 10.63% |

Note: Ten years of data will be presented when available.

Exhibit F-5

Greene County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS
Discretely Presented Greene County School Department
For the Fiscal Year Ended June 30

| | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|-------------|--------------|--------------|--------------|--------------|
| School Department's Proportion of the Net Pension Liability/Asset | 0.446121% | 0.426135% | 0.376073% | 0.388788% | 0.414633% |
| School Department's Proportionate Share of the Net Pension Liability (Asset) | \$ (17,947) | \$ (44,362) | \$ (99,221) | \$ (176,326) | \$ (234,054) |
| Covered Payroll | \$ 926,922 | \$ 1,875,011 | \$ 2,557,849 | \$ 3,307,033 | \$ 4,292,039 |
| School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll | (1.94%) | (2.37%) | (3.88%) | (5.33%) | (5.45%) |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 127.46% | 121.88% | 126.81% | 126.97% | 123.07% |

Note: Ten years of data will be presented when available.

Exhibit F-6

Greene County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Greene County School Department
For the Fiscal Year Ended June 30

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---------------|---------------|---------------|---------------|----------------|----------------|
| School Department's Proportion of the Net Pension Liability/Asset | 0.650774% | 0.660578% | 0.682241% | 0.691484% | 0.685050% | 0.704696% |
| School Department's Proportionate Share of the Net Pension Liability (Asset) | \$ (105,748) | \$ 270,597 | \$ 4,263,628 | \$ (226,242) | \$ (2,410,632) | \$ (7,245,547) |
| Covered Payroll | \$ 25,542,808 | \$ 24,728,760 | \$ 24,627,538 | \$ 24,354,059 | \$ 24,078,286 | \$ 23,702,198 |
| School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll | (.41)% | 1.09% | 17.31% | (.93)% | (10.01)% | (30.57)% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 100.08% | 99.81% | 97.14% | 100.14% | 101.49% | 104.28% |

Note: Ten years of data will be presented when available.

Exhibit F-7

Greene County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Self-Insured Plan
Primary Government
For the Fiscal Year Ended June 30

| | 2017 | 2018 | 2019 |
|--|---------------------|---------------------|---------------------|
| Total OPEB Liability | | | |
| Service Cost | \$ 54,900 | \$ 56,500 | \$ 63,200 |
| Interest | 50,800 | 51,600 | 53,800 |
| Differences Between Actual and Expected Experience | 0 | 20,200 | (38,400) |
| Changes in Assumptions or Other Inputs | 0 | (12,900) | 84,900 |
| Benefit Payments | (85,100) | (85,100) | (86,000) |
| Net Change in Total OPEB Liability | \$ 20,600 | \$ 30,300 | \$ 77,500 |
| Total OPEB Liability, Beginning | 1,415,200 | 1,435,800 | 1,466,100 |
| | | | |
| Total OPEB Liability, Ending | <u>\$ 1,435,800</u> | <u>\$ 1,466,100</u> | <u>\$ 1,543,600</u> |
| | | | |
| Covered Employee Payroll | \$ 9,921,000 | \$ 10,999,600 | \$ 10,999,600 |
| Net OPEB Liability as a Percentage of Covered Employee Payroll | 14.47% | 13.33% | 14.03% |

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

The following are the discount rates used in each period:

| | |
|------|-------|
| 2017 | 3.56% |
| 2018 | 3.62% |
| 2019 | 3.13% |

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Greene County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Greene County School Department
For the Fiscal Year Ended June 30

| | 2017 | 2018 | 2019 |
|---|---------------|----------------|----------------|
| Total OPEB Liability | | | |
| Service Cost | \$ 1,465,896 | \$ 1,370,299 | \$ 828,568 |
| Interest | 727,812 | 879,623 | 646,449 |
| Changes in Benefit Terms | 0 | (4,085,290) | 64,035 |
| Differences Between Actual and Expected Experience | 0 | (3,648,599) | (763,186) |
| Changes in Assumptions or Other Inputs | (1,101,051) | 402,732 | (1,216,854) |
| Benefit Payments | (1,161,310) | (1,265,925) | (1,200,389) |
| Net Change in Total OPEB Liability | \$ (68,653) | \$ (6,347,160) | \$ (1,641,377) |
| Total OPEB Liability, Beginning | 24,039,821 | 23,971,168 | 17,624,008 |
| Total OPEB Liability, Ending | \$ 23,971,168 | \$ 17,624,008 | \$ 15,982,631 |
| Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability | \$ 5,476,477 | \$ 4,560,688 | \$ 4,033,794 |
| Employer Proportionate Share of the Total OPEB Liability | 18,494,691 | 13,063,320 | 11,948,837 |
| Covered Employee Payroll | \$ 33,604,536 | \$ 34,362,075 | \$ 34,362,075 |
| Net OPEB Liability as a Percentage of Covered Employee Payroll | 55.04% | 38.02% | 34.77% |

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

| | |
|------|-------|
| 2016 | 2.92% |
| 2017 | 3.56% |
| 2018 | 3.62% |
| 2019 | 3.51% |

(b) The assumed initial trend rate applicable to plan years was revised as follows:

| | |
|----------------|-----------------------|
| 2019 plan year | - from 5.4% to 6.75% |
| 2020 plan year | - from 6.75% to 6.03% |

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

GREENE COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2020

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2020 were calculated based on the June 30, 2018, actuarial valuation.

Methods and assumptions used to determine contribution rates:

| | |
|-------------------------------|--|
| Actuarial Cost Method | Entry Age Normal |
| Amortization Method | Level Dollar, Closed (Not to Exceed 20 Years) |
| Remaining Amortization Period | Varies by Year |
| Asset Valuation | 10-Year Smoothed Within a 20% Corridor to Market Value |
| Inflation | 2.5% |
| Salary Increases | Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4% |
| Investment Rate of Return | 7.25%, Net of Investment Expense, Including Inflation |
| Retirement Age | Pattern of Retirement Determined by Experience Study |
| Mortality | Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement |
| Cost of Living Adjustment | 2.25% |

Changes of assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Debt Service Funds

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Debt Service Fund – The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs.

Education Debt Service Fund – The Education Debt Service Fund is used to account for the resources accumulated and payments made for principal and interest on long-term general obligation debt issued for the Greene County School Department.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for general capital expenditures of the county and the issuance of capital outlay notes and bonds contributed to the school department.

HUD Grant Projects Fund – The HUD Grant Projects Fund is used to account for the expenditures of the HOME Investment Partnerships Program.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for funds held for recreation and performing arts capital expenditures.

Exhibit G-1

Greene County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

| | <u>Special Revenue Funds</u> | | | <u>Debt Service Funds</u> | | |
|--|------------------------------|--|--------------|-------------------------------------|---------------------------------------|--------------|
| | <u>Drug Control</u> | <u>Constitu - tional Officers - Fees</u> | <u>Total</u> | <u>General Debt Service</u> | <u>Education Debt Service</u> | <u>Total</u> |
| <u>ASSETS</u> | | | | | | |
| Cash | \$ 0 | \$ 6,191 | \$ 6,191 | \$ 0 | \$ 0 | \$ 0 |
| Equity in Pooled Cash and Investments | 306,962 | 0 | 306,962 | 1,436,857 | 2,525,463 | 3,962,320 |
| Accounts Receivable | 0 | 64,186 | 64,186 | 6,155 | 0 | 6,155 |
| Due from Other Governments | 0 | 0 | 0 | 0 | 414,501 | 414,501 |
| Property Taxes Receivable | 0 | 0 | 0 | 1,593,834 | 269,120 | 1,862,954 |
| Allowance for Uncollectible Property Taxes | 0 | 0 | 0 | (41,486) | (7,007) | (48,493) |
| Total Assets | \$ 306,962 | \$ 70,377 | \$ 377,339 | \$ 2,995,360 | \$ 3,202,077 | \$ 6,197,437 |
| <u>LIABILITIES</u> | | | | | | |
| Accounts Payable | \$ 201 | \$ 0 | \$ 201 | \$ 0 | \$ 0 | \$ 0 |
| Due to Other Funds | 0 | 70,377 | 70,377 | 0 | 0 | 0 |
| Other Current Liabilities | 14,138 | 0 | 14,138 | 0 | 0 | 0 |
| Total Liabilities | \$ 14,339 | \$ 70,377 | \$ 84,716 | \$ 0 | \$ 0 | \$ 0 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | | | | | |
| Deferred Current Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 1,506,368 | \$ 255,176 | \$ 1,761,544 |
| Deferred Delinquent Property Taxes | 0 | 0 | 0 | 37,329 | 6,301 | 43,630 |
| Other Deferred/Unavailable Revenue | 0 | 0 | 0 | 0 | 194,738 | 194,738 |
| Total Deferred Inflows of Resources | \$ 0 | \$ 0 | \$ 0 | \$ 1,543,697 | \$ 456,215 | \$ 1,999,912 |

(Continued)

Exhibit G-1

Greene County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

| | <u>Special Revenue Funds</u> | | | <u>Debt Service Funds</u> | | |
|---|------------------------------|--|-------------------|-------------------------------------|---------------------------------------|---------------------|
| | <u>Drug Control</u> | <u>Constitu - tional Officers - Fees</u> | <u>Total</u> | <u>General Debt Service</u> | <u>Education Debt Service</u> | <u>Total</u> |
| <u>FUND BALANCES</u> | | | | | | |
| Restricted: | | | | | | |
| Restricted for Public Safety | \$ 292,623 | \$ 0 | \$ 292,623 | \$ 0 | \$ 0 | \$ 0 |
| Restricted for Debt Service | 0 | 0 | 0 | 1,331,654 | 0 | 1,331,654 |
| Restricted for Capital Projects | 0 | 0 | 0 | 0 | 0 | 0 |
| Committed: | | | | | | |
| Committed for Debt Service | 0 | 0 | 0 | 120,009 | 2,745,862 | 2,865,871 |
| Total Fund Balances | <u>\$ 292,623</u> | <u>\$ 0</u> | <u>\$ 292,623</u> | <u>\$ 1,451,663</u> | <u>\$ 2,745,862</u> | <u>\$ 4,197,525</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 306,962</u> | <u>\$ 70,377</u> | <u>\$ 377,339</u> | <u>\$ 2,995,360</u> | <u>\$ 3,202,077</u> | <u>\$ 6,197,437</u> |

(Continued)

Exhibit G-1

Greene County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

| | <u>Capital Projects Funds</u> | | | Total Nonmajor Governmental Funds |
|--|--------------------------------|------------------------------|--------------|--|
| | General Capital Projects | Other Capital Projects | Total | |
| <u>ASSETS</u> | | | | |
| Cash | \$ 0 | \$ 0 | \$ 0 | \$ 6,191 |
| Equity in Pooled Cash and Investments | 299,737 | 50,071 | 349,808 | 4,619,090 |
| Accounts Receivable | 0 | 6,155 | 6,155 | 76,496 |
| Due from Other Governments | 3,750 | 0 | 3,750 | 418,251 |
| Property Taxes Receivable | 730,929 | 0 | 730,929 | 2,593,883 |
| Allowance for Uncollectible Property Taxes | (19,083) | 0 | (19,083) | (67,576) |
| Total Assets | \$ 1,015,333 | \$ 56,226 | \$ 1,071,559 | \$ 7,646,335 |
| <u>LIABILITIES</u> | | | | |
| Accounts Payable | \$ 110,150 | \$ 0 | \$ 110,150 | \$ 110,351 |
| Due to Other Funds | 0 | 0 | 0 | 70,377 |
| Other Current Liabilities | 0 | 0 | 0 | 14,138 |
| Total Liabilities | \$ 110,150 | \$ 0 | \$ 110,150 | \$ 194,866 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | | | |
| Deferred Current Property Taxes | \$ 692,901 | \$ 0 | \$ 692,901 | \$ 2,454,445 |
| Deferred Delinquent Property Taxes | 17,171 | 0 | 17,171 | 60,801 |
| Other Deferred/Unavailable Revenue | 0 | 0 | 0 | 194,738 |
| Total Deferred Inflows of Resources | \$ 710,072 | \$ 0 | \$ 710,072 | \$ 2,709,984 |

(Continued)

Exhibit G-1

Greene County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

FUND BALANCES

Restricted:

 Restricted for Public Safety

 Restricted for Debt Service

 Restricted for Capital Projects

Committed:

 Committed for Debt Service

Total Fund Balances

Total Liabilities, Deferred Inflows of Resources, and Fund Balances

| <u>Capital Projects Funds</u> | | | Total Nonmajor Governmental Funds |
|--------------------------------|------------------------------|---------------------|--|
| General Capital Projects | Other Capital Projects | Total | |
| \$ 0 | \$ 0 | \$ 0 | \$ 292,623 |
| 0 | 0 | 0 | 1,331,654 |
| 195,111 | 56,226 | 251,337 | 251,337 |
| 0 | 0 | 0 | 2,865,871 |
| <u>\$ 195,111</u> | <u>\$ 56,226</u> | <u>\$ 251,337</u> | <u>\$ 4,741,485</u> |
| <u>\$ 1,015,333</u> | <u>\$ 56,226</u> | <u>\$ 1,071,559</u> | <u>\$ 7,646,335</u> |

Exhibit G-2

Greene County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2020

| | Special Revenue Funds | | | Debt Service Funds | | |
|---|-----------------------|--------------------------------|-------------------|----------------------|------------------------|---------------------|
| | Drug Control | Constitutional Officers - Fees | Total | General Debt Service | Education Debt Service | Total |
| <u>Revenues</u> | | | | | | |
| Local Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 1,860,080 | \$ 2,699,863 | \$ 4,559,943 |
| Fines, Forfeitures, and Penalties | 126,436 | 0 | 126,436 | 0 | 0 | 0 |
| Charges for Current Services | 0 | 4,322 | 4,322 | 0 | 0 | 0 |
| Other Local Revenues | 3,225 | 0 | 3,225 | 44,922 | 13,814 | 58,736 |
| Federal Government | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | \$ 129,661 | \$ 4,322 | \$ 133,983 | \$ 1,905,002 | \$ 2,713,677 | \$ 4,618,679 |
| <u>Expenditures</u> | | | | | | |
| Current: | | | | | | |
| Finance | \$ 0 | \$ 87 | \$ 87 | \$ 0 | \$ 0 | \$ 0 |
| Administration of Justice | 0 | 3,980 | 3,980 | 0 | 0 | 0 |
| Public Safety | 40,706 | 255 | 40,961 | 0 | 0 | 0 |
| Other Operations | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | | |
| Principal on Debt | 0 | 0 | 0 | 1,430,000 | 1,578,852 | 3,008,852 |
| Interest on Debt | 0 | 0 | 0 | 245,158 | 379,241 | 624,399 |
| Other Debt Service | 0 | 0 | 0 | 34,786 | 30,636 | 65,422 |
| Capital Projects | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | \$ 40,706 | \$ 4,322 | \$ 45,028 | \$ 1,709,944 | \$ 1,988,729 | \$ 3,698,673 |
| Excess (Deficiency) of Revenues Over Expenditures | \$ 88,955 | \$ 0 | \$ 88,955 | \$ 195,058 | \$ 724,948 | \$ 920,006 |

(Continued)

Exhibit G-2

Greene County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

| | Special Revenue Funds | | | Debt Service Funds | | |
|-----------------------------|-----------------------|--|------------|----------------------------|------------------------------|--------------|
| | Drug Control | Constitu - tional Officers - Fees | Total | General Debt Service | Education Debt Service | Total |
| Net Change in Fund Balances | \$ 88,955 | \$ 0 | \$ 88,955 | \$ 195,058 | \$ 724,948 | \$ 920,006 |
| Fund Balance, July 1, 2019 | 203,668 | 0 | 203,668 | 1,256,605 | 2,020,914 | 3,277,519 |
| Fund Balance, June 30, 2020 | \$ 292,623 | \$ 0 | \$ 292,623 | \$ 1,451,663 | \$ 2,745,862 | \$ 4,197,525 |

(Continued)

Exhibit G-2

Greene County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

| | Capital Projects Funds | | | | Total Nonmajor Governmental Funds |
|--|--------------------------------|--------------------------|------------------------------|---------------------|--|
| | General Capital Projects | HUD Grant Projects | Other Capital Projects | Total | |
| <u>Revenues</u> | | | | | |
| Local Taxes | \$ 716,247 | \$ 0 | \$ 105,562 | \$ 821,809 | \$ 5,381,752 |
| Fines, Forfeitures, and Penalties | 0 | 0 | 0 | 0 | 126,436 |
| Charges for Current Services | 0 | 0 | 0 | 0 | 4,322 |
| Other Local Revenues | 65,625 | 0 | 0 | 65,625 | 127,586 |
| Federal Government | 0 | 223,453 | 0 | 223,453 | 223,453 |
| Total Revenues | <u>\$ 781,872</u> | <u>\$ 223,453</u> | <u>\$ 105,562</u> | <u>\$ 1,110,887</u> | <u>\$ 5,863,549</u> |
| <u>Expenditures</u> | | | | | |
| Current: | | | | | |
| Finance | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 87 |
| Administration of Justice | 0 | 0 | 0 | 0 | 3,980 |
| Public Safety | 0 | 0 | 0 | 0 | 40,961 |
| Other Operations | 105,480 | 0 | 0 | 105,480 | 105,480 |
| Debt Service: | | | | | |
| Principal on Debt | 0 | 0 | 0 | 0 | 3,008,852 |
| Interest on Debt | 0 | 0 | 0 | 0 | 624,399 |
| Other Debt Service | 0 | 0 | 0 | 0 | 65,422 |
| Capital Projects | 1,499,429 | 223,453 | 90,016 | 1,812,898 | 1,812,898 |
| Total Expenditures | <u>\$ 1,604,909</u> | <u>\$ 223,453</u> | <u>\$ 90,016</u> | <u>\$ 1,918,378</u> | <u>\$ 5,662,079</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>\$ (823,037)</u> | <u>\$ 0</u> | <u>\$ 15,546</u> | <u>\$ (807,491)</u> | <u>\$ 201,470</u> |

(Continued)

Exhibit G-2

Greene County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

| | Capital Projects Funds | | | | Total Nonmajor Governmental Funds |
|-----------------------------|--------------------------------|--------------------------|------------------------------|--------------|--|
| | General Capital Projects | HUD Grant Projects | Other Capital Projects | Total | |
| Net Change in Fund Balances | \$ (823,037) | \$ 0 | \$ 15,546 | \$ (807,491) | \$ 201,470 |
| Fund Balance, July 1, 2019 | 1,018,148 | 0 | 40,680 | 1,058,828 | 4,540,015 |
| Fund Balance, June 30, 2020 | \$ 195,111 | \$ 0 | \$ 56,226 | \$ 251,337 | \$ 4,741,485 |

Exhibit G-3

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2020

| | Actual (GAAP Basis) | Less: Encumbrances 7/1/2019 | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|--|---------------------------|-----------------------------------|-----------------------------------|---|------------------|--------------|--|
| | | | | | Original | Final | |
| <u>Revenues</u> | | | | | | | |
| Fines, Forfeitures, and Penalties | \$ 126,436 | \$ 0 | \$ 0 | \$ 126,436 | \$ 52,000 | \$ 52,000 | \$ 74,436 |
| Other Local Revenues | 3,225 | 0 | 0 | 3,225 | 0 | 0 | 3,225 |
| Total Revenues | \$ 129,661 | \$ 0 | \$ 0 | \$ 129,661 | \$ 52,000 | \$ 52,000 | \$ 77,661 |
| <u>Expenditures</u> | | | | | | | |
| <u>Public Safety</u> | | | | | | | |
| Drug Enforcement | \$ 40,706 | \$ (8,523) | \$ 6,738 | \$ 38,921 | \$ 159,000 | \$ 159,000 | \$ 120,079 |
| Total Expenditures | \$ 40,706 | \$ (8,523) | \$ 6,738 | \$ 38,921 | \$ 159,000 | \$ 159,000 | \$ 120,079 |
| Excess (Deficiency) of Revenues Over Expenditures | \$ 88,955 | \$ 8,523 | \$ (6,738) | \$ 90,740 | \$ (107,000) | \$ (107,000) | \$ 197,740 |
| Net Change in Fund Balance | \$ 88,955 | \$ 8,523 | \$ (6,738) | \$ 90,740 | \$ (107,000) | \$ (107,000) | \$ 197,740 |
| Fund Balance, July 1, 2019 | 203,668 | (8,523) | 0 | 195,145 | 195,146 | 195,146 | (1) |
| Fund Balance, June 30, 2020 | \$ 292,623 | \$ 0 | \$ (6,738) | \$ 285,885 | \$ 88,146 | \$ 88,146 | \$ 197,739 |

Exhibit G-4

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2020

| | Actual | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | | Original | Final | |
| <u>Revenues</u> | | | | |
| Local Taxes | \$ 1,860,080 | \$ 1,767,627 | \$ 1,767,627 | \$ 92,453 |
| Other Local Revenues | 44,922 | 1,000 | 1,000 | 43,922 |
| Total Revenues | <u>\$ 1,905,002</u> | <u>\$ 1,768,627</u> | <u>\$ 1,768,627</u> | <u>\$ 136,375</u> |
| <u>Expenditures</u> | | | | |
| <u>Principal on Debt</u> | | | | |
| General Government | \$ 490,000 | \$ 490,000 | \$ 490,000 | \$ 0 |
| Highways and Streets | 940,000 | 940,000 | 940,000 | 0 |
| <u>Interest on Debt</u> | | | | |
| General Government | 57,418 | 58,475 | 57,418 | 0 |
| Highways and Streets | 187,740 | 186,683 | 187,740 | 0 |
| <u>Other Debt Service</u> | | | | |
| General Government | 34,786 | 43,000 | 43,000 | 8,214 |
| Total Expenditures | <u>\$ 1,709,944</u> | <u>\$ 1,718,158</u> | <u>\$ 1,718,158</u> | <u>\$ 8,214</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>\$ 195,058</u> | <u>\$ 50,469</u> | <u>\$ 50,469</u> | <u>\$ 144,589</u> |
| Net Change in Fund Balance | \$ 195,058 | \$ 50,469 | \$ 50,469 | \$ 144,589 |
| Fund Balance, July 1, 2019 | <u>1,256,605</u> | <u>1,134,155</u> | <u>1,134,155</u> | <u>122,450</u> |
| Fund Balance, June 30, 2020 | <u>\$ 1,451,663</u> | <u>\$ 1,184,624</u> | <u>\$ 1,184,624</u> | <u>\$ 267,039</u> |

Exhibit G-5

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Education Debt Service Fund
For the Year Ended June 30, 2020

| | Actual | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| | | Original | Final | |
| <u>Revenues</u> | | | | |
| Local Taxes | \$ 2,699,863 | \$ 1,938,000 | \$ 1,938,000 | \$ 761,863 |
| Other Local Revenues | 13,814 | 5,000 | 5,000 | 8,814 |
| Other Governments and Citizens Groups | 0 | 127,668 | 127,668 | (127,668) |
| Total Revenues | <u>\$ 2,713,677</u> | <u>\$ 2,070,668</u> | <u>\$ 2,070,668</u> | <u>\$ 643,009</u> |
| <u>Expenditures</u> | | | | |
| <u>Principal on Debt</u> | | | | |
| Education | \$ 1,578,852 | \$ 1,578,852 | \$ 1,578,852 | \$ 0 |
| <u>Interest on Debt</u> | | | | |
| Education | 379,241 | 379,241 | 379,241 | 0 |
| <u>Other Debt Service</u> | | | | |
| Education | 30,636 | 48,000 | 48,000 | 17,364 |
| Total Expenditures | <u>\$ 1,988,729</u> | <u>\$ 2,006,093</u> | <u>\$ 2,006,093</u> | <u>\$ 17,364</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>\$ 724,948</u> | <u>\$ 64,575</u> | <u>\$ 64,575</u> | <u>\$ 660,373</u> |
| Net Change in Fund Balance | \$ 724,948 | \$ 64,575 | \$ 64,575 | \$ 660,373 |
| Fund Balance, July 1, 2019 | <u>2,020,914</u> | <u>1,685,637</u> | <u>1,685,637</u> | <u>335,277</u> |
| Fund Balance, June 30, 2020 | <u>\$ 2,745,862</u> | <u>\$ 1,750,212</u> | <u>\$ 1,750,212</u> | <u>\$ 995,650</u> |

Exhibit G-6

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Capital Projects Fund
For the Year Ended June 30, 2020

| | Actual (GAAP Basis) | Less: Encumbrances 7/1/2019 | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|--|---------------------------|-----------------------------------|-----------------------------------|---|------------------|--------------|--|
| | | | | | Original | Final | |
| <u>Revenues</u> | | | | | | | |
| Local Taxes | \$ 716,247 | \$ 0 | \$ 0 | \$ 716,247 | \$ 692,135 | \$ 692,135 | \$ 24,112 |
| Other Local Revenues | 65,625 | 0 | 0 | 65,625 | 45,000 | 45,000 | 20,625 |
| Total Revenues | \$ 781,872 | \$ 0 | \$ 0 | \$ 781,872 | \$ 737,135 | \$ 737,135 | \$ 44,737 |
| <u>Expenditures</u> | | | | | | | |
| <u>Other Operations</u> | | | | | | | |
| COVID-19 Grant #1 | \$ 105,480 | \$ 0 | \$ 0 | \$ 105,480 | \$ 0 | \$ 105,480 | \$ 0 |
| <u>Capital Projects</u> | | | | | | | |
| Other General Government Projects | 1,499,429 | (76,442) | 59,360 | 1,482,347 | 580,000 | 1,565,758 | 83,411 |
| Total Expenditures | \$ 1,604,909 | \$ (76,442) | \$ 59,360 | \$ 1,587,827 | \$ 580,000 | \$ 1,671,238 | \$ 83,411 |
| <u>Excess (Deficiency) of Revenues</u> | | | | | | | |
| Over Expenditures | \$ (823,037) | \$ 76,442 | \$ (59,360) | \$ (805,955) | \$ 157,135 | \$ (934,103) | \$ 128,148 |
| <u>Net Change in Fund Balance</u> | | | | | | | |
| Fund Balance, July 1, 2019 | \$ 1,018,148 | (76,442) | 0 | 941,706 | 941,706 | 941,706 | 0 |
| Fund Balance, June 30, 2020 | \$ 195,111 | \$ 0 | \$ (59,360) | \$ 135,751 | \$ 1,098,841 | \$ 7,603 | \$ 128,148 |

Exhibit G-7

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Other Capital Projects Fund
For the Year Ended June 30, 2020

| | Actual | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|---|------------|------------------|------------|--|
| | | Original | Final | |
| <u>Revenues</u> | | | | |
| Local Taxes | \$ 105,562 | \$ 110,000 | \$ 110,000 | \$ (4,438) |
| Total Revenues | \$ 105,562 | \$ 110,000 | \$ 110,000 | \$ (4,438) |
| <u>Expenditures</u> | | | | |
| <u>Capital Projects</u> | | | | |
| Social, Cultural, and Recreation Projects | \$ 90,016 | \$ 112,000 | \$ 112,000 | \$ 21,984 |
| Total Expenditures | \$ 90,016 | \$ 112,000 | \$ 112,000 | \$ 21,984 |
| Excess (Deficiency) of Revenues Over Expenditures | \$ 15,546 | \$ (2,000) | \$ (2,000) | \$ 17,546 |
| Net Change in Fund Balance | \$ 15,546 | \$ (2,000) | \$ (2,000) | \$ 17,546 |
| Fund Balance, July 1, 2019 | 40,680 | 9,146 | 9,146 | 31,534 |
| Fund Balance, June 30, 2020 | \$ 56,226 | \$ 7,146 | \$ 7,146 | \$ 49,080 |

Fiduciary Funds

Agency Funds are used to account for assets held by the county in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

City School ADA - Greeneville Fund – The City School ADA - Greeneville Fund is used to account for the city school system’s share of education revenues collected by the county that must be apportioned to the system on an average daily attendance basis. These collections are remitted to the city school system on a monthly basis.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for grants and other restricted revenues for the benefit of the multi-jurisdictional drug task force, which was created by contract (mutual aid agreement) between the participating city and county governments.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

Other Agency Fund – The Other Agency Fund is used to remit tax increment financing revenues collected by the trustee that are remitted to the Industrial Development Board.

Exhibit H-1

Greene County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2020

| | Agency Funds | | | | | |
|--|--------------------------|------------------------------------|--|------------------------------|---------------------------------|---------------------|
| | Cities - Sales Tax | City School ADA - Greenville | Constitu - tional Officers - Agency | Judicial District Drug | District Attorney General | Total |
| <u>ASSETS</u> | | | | | | |
| Cash | \$ 0 | \$ 0 | \$ 2,940,722 | \$ 0 | \$ 0 | \$ 2,940,722 |
| Equity in Pooled Cash and Investments | 0 | 8,828 | 0 | 273,410 | 220,762 | 503,000 |
| Accounts Receivable | 0 | 0 | 3,785 | 0 | 0 | 3,785 |
| Due from Other Governments | 1,581,726 | 629,728 | 0 | 24,100 | 0 | 2,235,554 |
| Property Taxes Receivable | 0 | 3,597,490 | 0 | 0 | 0 | 3,597,490 |
| Allowance for Uncollectible Property Taxes | 0 | (93,924) | 0 | 0 | 0 | (93,924) |
| Total Assets | <u>\$ 1,581,726</u> | <u>\$ 4,142,122</u> | <u>\$ 2,944,507</u> | <u>\$ 297,510</u> | <u>\$ 220,762</u> | <u>\$ 9,186,627</u> |
| <u>LIABILITIES</u> | | | | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 0 | \$ 29 | \$ 0 | \$ 29 |
| Due to Other Taxing Units | 1,581,726 | 4,142,122 | 0 | 0 | 0 | 5,723,848 |
| Due to Litigants, Heirs, and Others | 0 | 0 | 2,944,507 | 0 | 220,762 | 3,165,269 |
| Due to Joint Ventures | 0 | 0 | 0 | 297,481 | 0 | 297,481 |
| Total Liabilities | <u>\$ 1,581,726</u> | <u>\$ 4,142,122</u> | <u>\$ 2,944,507</u> | <u>\$ 297,510</u> | <u>\$ 220,762</u> | <u>\$ 9,186,627</u> |

Exhibit H-2

Greene County, Tennessee
Combining Statement of Changes in Assets
and Liabilities - All Agency Funds
For the Year Ended June 30, 2020

| | Beginning Balance | Additions | Deductions | Ending Balance |
|--|----------------------|---------------|---------------|-------------------|
| <u>Cities - Sales Tax Fund</u> | | | | |
| <u>Assets</u> | | | | |
| Equity in Pooled Cash and Investments | \$ 0 | \$ 8,863,122 | \$ 8,863,122 | \$ 0 |
| Due from Other Governments | 1,520,712 | 1,581,726 | 1,520,712 | 1,581,726 |
| Total Assets | \$ 1,520,712 | \$ 10,444,848 | \$ 10,383,834 | \$ 1,581,726 |
| <u>Liabilities</u> | | | | |
| Due to Other Taxing Units | \$ 1,520,712 | \$ 10,444,848 | \$ 10,383,834 | \$ 1,581,726 |
| Total Liabilities | \$ 1,520,712 | \$ 10,444,848 | \$ 10,383,834 | \$ 1,581,726 |
| <u>City School ADA - Greeneville Fund</u> | | | | |
| <u>Assets</u> | | | | |
| Equity in Pooled Cash and Investments | \$ 0 | \$ 7,172,172 | \$ 7,163,344 | \$ 8,828 |
| Due from Other Governments | 566,429 | 629,728 | 566,429 | 629,728 |
| Property Taxes Receivable | 3,808,863 | 3,597,490 | 3,808,863 | 3,597,490 |
| Allowance for Uncollectible Property Taxes | (95,939) | (93,924) | (95,939) | (93,924) |
| Total Assets | \$ 4,279,353 | \$ 11,305,466 | \$ 11,442,697 | \$ 4,142,122 |
| <u>Liabilities</u> | | | | |
| Due to Other Taxing Units | \$ 4,279,353 | \$ 11,305,466 | \$ 11,442,697 | \$ 4,142,122 |
| Total Liabilities | \$ 4,279,353 | \$ 11,305,466 | \$ 11,442,697 | \$ 4,142,122 |
| <u>Constitutional Officers - Agency Fund</u> | | | | |
| <u>Assets</u> | | | | |
| Cash | \$ 2,589,323 | \$ 17,898,247 | \$ 17,546,848 | \$ 2,940,722 |
| Accounts Receivable | 1,954 | 3,785 | 1,954 | 3,785 |
| Total Assets | \$ 2,591,277 | \$ 17,902,032 | \$ 17,548,802 | \$ 2,944,507 |
| <u>Liabilities</u> | | | | |
| Due to Litigants, Heirs, and Others | \$ 2,591,277 | \$ 17,902,032 | \$ 17,548,802 | \$ 2,944,507 |
| Total Liabilities | \$ 2,591,277 | \$ 17,902,032 | \$ 17,548,802 | \$ 2,944,507 |

(Continued)

Exhibit H-2

Greene County, Tennessee
Combining Statement of Changes in Assets
and Liabilities - All Agency Funds (Cont.)

| | Beginning Balance | Additions | Deductions | Ending Balance |
|---------------------------------------|----------------------|------------|------------|-------------------|
| <u>Judicial District Drug</u> | | | | |
| <u>Assets</u> | | | | |
| Equity in Pooled Cash and Investments | \$ 85,635 | \$ 431,322 | \$ 243,547 | \$ 273,410 |
| Due from Other Governments | 34,626 | 24,100 | 34,626 | 24,100 |
| Total Assets | \$ 120,261 | \$ 455,422 | \$ 278,173 | \$ 297,510 |
| <u>Liabilities</u> | | | | |
| Accounts Payable | \$ 5,357 | \$ 29 | \$ 5,357 | \$ 29 |
| Due to Joint Ventures | 114,904 | 455,393 | 272,816 | 297,481 |
| Total Liabilities | \$ 120,261 | \$ 455,422 | \$ 278,173 | \$ 297,510 |
| <u>District Attorney General</u> | | | | |
| <u>Assets</u> | | | | |
| Equity in Pooled Cash and Investments | \$ 220,977 | \$ 27,741 | \$ 27,956 | \$ 220,762 |
| Total Assets | \$ 220,977 | \$ 27,741 | \$ 27,956 | \$ 220,762 |
| <u>Liabilities</u> | | | | |
| Due to Litigants, Heirs, and Others | \$ 220,977 | \$ 27,741 | \$ 27,956 | \$ 220,762 |
| Total Liabilities | \$ 220,977 | \$ 27,741 | \$ 27,956 | \$ 220,762 |
| <u>Other Agency Fund</u> | | | | |
| <u>Assets</u> | | | | |
| Equity in Pooled Cash and Investments | \$ 0 | \$ 8,273 | \$ 8,273 | \$ 0 |
| Total Assets | \$ 0 | \$ 8,273 | \$ 8,273 | \$ 0 |
| <u>Liabilities</u> | | | | |
| Due to Litigants, Heirs, and Others | \$ 0 | \$ 8,273 | \$ 8,273 | \$ 0 |
| Total Liabilities | \$ 0 | \$ 8,273 | \$ 8,273 | \$ 0 |

(Continued)

Exhibit H-2

Greene County, Tennessee
Combining Statement of Changes in Assets
and Liabilities - All Agency Funds (Cont.)

| | Beginning Balance | Additions | Deductions | Ending Balance |
|--|----------------------|----------------------|----------------------|---------------------|
| <u>Totals - All Agency Funds</u> | | | | |
| <u>Assets</u> | | | | |
| Cash | \$ 2,589,323 | \$ 17,898,247 | \$ 17,546,848 | \$ 2,940,722 |
| Equity in Pooled Cash and Investments | 306,612 | 16,502,630 | 16,306,242 | 503,000 |
| Accounts Receivable | 1,954 | 3,785 | 1,954 | 3,785 |
| Due from Other Governments | 2,121,767 | 2,235,554 | 2,121,767 | 2,235,554 |
| Property Taxes Receivable | 3,808,863 | 3,597,490 | 3,808,863 | 3,597,490 |
| Allowance for Uncollectible Property Taxes | (95,939) | (93,924) | (95,939) | (93,924) |
| Total Assets | <u>\$ 8,732,580</u> | <u>\$ 40,143,782</u> | <u>\$ 39,689,735</u> | <u>\$ 9,186,627</u> |
| <u>Liabilities</u> | | | | |
| Accounts Payable | \$ 5,357 | \$ 29 | \$ 5,357 | \$ 29 |
| Due to Other Taxing Units | 5,800,065 | 21,750,314 | 21,826,531 | 5,723,848 |
| Due to Litigants, Heirs, and Others | 2,812,254 | 17,938,046 | 17,585,031 | 3,165,269 |
| Due to Joint Ventures | 114,904 | 455,393 | 272,816 | 297,481 |
| Total Liabilities | <u>\$ 8,732,580</u> | <u>\$ 40,143,782</u> | <u>\$ 39,689,735</u> | <u>\$ 9,186,627</u> |

Greene County School Department

This section presents the combining and individual fund financial statements for the Greene County School Department, a discretely presented component unit. The school department uses a General Fund, two Special Revenue Funds, and one Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Exhibit I-1

Greene County, Tennessee
Statement of Activities
Discretely Presented Greene County School Department
For the Year Ended June 30, 2020

| Functions/Programs | Expenses | Program Revenues | | | Net (Expense) |
|---|----------------------|----------------------------|---|---|--|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Revenue and Changes in Net Position Total Governmental Activities |
| Governmental Activities: | | | | | |
| Instruction | \$ 34,635,893 | \$ 156,475 | \$ 4,629,169 | \$ 0 | \$ (29,850,249) |
| Support Services | 18,549,173 | 140,342 | 589,942 | 259,833 | (17,559,056) |
| Operation of Non-instructional Services | 6,154,163 | 979,196 | 3,790,105 | 0 | (1,384,862) |
| Total Governmental Activities | <u>\$ 59,339,229</u> | <u>\$ 1,276,013</u> | <u>\$ 9,009,216</u> | <u>\$ 259,833</u> | <u>\$ (48,794,167)</u> |
| General Revenues: | | | | | |
| Taxes: | | | | | |
| Property Taxes Levied for General Purposes | | | | | \$ 7,843,866 |
| Local Option Sales Tax | | | | | 6,458,433 |
| Mixed Drink Tax | | | | | 2,552 |
| Other Local Taxes | | | | | 175 |
| Grants and Contributions Not Restricted for Specific Programs | | | | | 36,647,035 |
| Unrestricted Investment Income | | | | | 320,034 |
| Miscellaneous | | | | | 74,885 |
| Gain on Investments | | | | | 5,954 |
| Total General Revenues | | | | | <u>\$ 51,352,934</u> |
| Change in Net Position | | | | | \$ 2,558,767 |
| Net Position, July 1, 2019 | | | | | <u>30,069,863</u> |
| Net Position, June 30, 2020 | | | | | <u>\$ 32,628,630</u> |

Exhibit I-2

Greene County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Greene County School Department
June 30, 2020

| | <u>Major Fund</u> | <u>Nonmajor Funds</u> | |
|---|------------------------------|-------------------------------------|--------------------------------|
| | General Purpose School | Other Govern- mental Funds | Total Governmental Funds |
| <u>ASSETS</u> | | | |
| Cash | \$ 1,034,059 | \$ 3,250 | \$ 1,037,309 |
| Equity in Pooled Cash and Investments | 7,561,697 | 2,033,276 | 9,594,973 |
| Accounts Receivable | 419,495 | 0 | 419,495 |
| Due from Other Governments | 1,553,200 | 429,174 | 1,982,374 |
| Due from Other Funds | 1,035 | 0 | 1,035 |
| Property Taxes Receivable | 7,274,345 | 847,878 | 8,122,223 |
| Allowance for Uncollectible Property Taxes | (189,920) | (22,136) | (212,056) |
| Restricted Assets | 189,325 | 0 | 189,325 |
| Total Assets | <u>\$ 17,843,236</u> | <u>\$ 3,291,442</u> | <u>\$ 21,134,678</u> |
| <u>LIABILITIES</u> | | | |
| Accounts Payable | \$ 422,607 | \$ 317 | \$ 422,924 |
| Payroll Deductions Payable | 865,377 | 55,276 | 920,653 |
| Due to Other Funds | 0 | 1,035 | 1,035 |
| Other Current Liabilities | 1,020,137 | 0 | 1,020,137 |
| Total Liabilities | <u>\$ 2,308,121</u> | <u>\$ 56,628</u> | <u>\$ 2,364,749</u> |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | | |
| Deferred Current Property Taxes | \$ 6,895,888 | \$ 803,766 | \$ 7,699,654 |
| Deferred Delinquent Property Taxes | 170,884 | 19,918 | 190,802 |
| Other Deferred/Unavailable Revenue | 538,418 | 0 | 538,418 |
| Total Deferred Inflows of Resources | <u>\$ 7,605,190</u> | <u>\$ 823,684</u> | <u>\$ 8,428,874</u> |
| <u>FUND BALANCES</u> | | | |
| Restricted: | | | |
| Restricted for Education | \$ 0 | \$ 1,281,357 | \$ 1,281,357 |
| Restricted for Capital Projects | 0 | 788,931 | 788,931 |
| Restricted for Hybrid Retirement Stabilization Funds | 189,325 | 0 | 189,325 |
| Committed: | | | |
| Committed for Education | 150,352 | 200,000 | 350,352 |
| Committed for Capital Projects | 0 | 140,842 | 140,842 |
| Assigned: | | | |
| Assigned for Education | 1,570,610 | 0 | 1,570,610 |
| Assigned for Capital Projects | 985,490 | 0 | 985,490 |
| Unassigned | 5,034,148 | 0 | 5,034,148 |
| Total Fund Balances | <u>\$ 7,929,925</u> | <u>\$ 2,411,130</u> | <u>\$ 10,341,055</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 17,843,236</u> | <u>\$ 3,291,442</u> | <u>\$ 21,134,678</u> |

Exhibit I-3

Greene County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
Discretely Presented Greene County School Department
June 30, 2020

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

| | | |
|--|--------------------|----------------------|
| Total fund balances - balance sheet - governmental funds (Exhibit I-2) | | \$ 10,341,055 |
| | | |
| (1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. | | |
| Add: land | \$ 974,743 | |
| Add: construction in progress | 272,358 | |
| Add: buildings and improvements net of accumulated depreciation | 25,666,895 | |
| Add: other capital assets net of accumulated depreciation | <u>4,435,782</u> | 31,349,778 |
| | | |
| (2) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds. | | 729,220 |
| | | |
| (3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. | | |
| Less: compensated absences payable | \$ (197,116) | |
| Less: other postemployment benefits liability | (11,948,837) | |
| Less: termination benefits | <u>(261,564)</u> | (12,407,517) |
| | | |
| (4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/ OPEB expense in future years. | | |
| Add: deferred outflows of resources related to pensions | \$ 5,068,857 | |
| Less: deferred inflows of resources related to pensions | (7,048,418) | |
| Add: deferred outflows of resources related to OPEB | 1,130,347 | |
| Less: deferred inflows of resources related to OPEB | <u>(4,630,563)</u> | (5,479,777) |
| | | |
| (5) Net pension assets are not current financial resources and therefore are not reported in the governmental funds. | | |
| Add: net pension asset - agent plan | \$ 616,270 | |
| Add: net pension asset - teacher retirement plan | 234,054 | |
| Add: net pension asset - teacher legacy pension plan | <u>7,245,547</u> | <u>8,095,871</u> |
| | | |
| Net position of governmental activities (Exhibit A) | | <u>\$ 32,628,630</u> |

Exhibit I-4

Greene County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Greene County School Department
For the Year Ended June 30, 2020

| | <u>Major Fund</u> | <u>Nonmajor</u> <u>Funds</u> | |
|--|------------------------------|-------------------------------------|--------------------------------|
| | General Purpose School | Other Govern- mental Funds | Total Governmental Funds |
| <u>Revenues</u> | | | |
| Local Taxes | \$ 13,911,101 | \$ 825,736 | \$ 14,736,837 |
| Licenses and Permits | 1,790 | 0 | 1,790 |
| Charges for Current Services | 326,591 | 792,947 | 1,119,538 |
| Other Local Revenues | 1,782,467 | 24,146 | 1,806,613 |
| State of Tennessee | 36,716,499 | 39,959 | 36,756,458 |
| Federal Government | 182,442 | 7,360,921 | 7,543,363 |
| Total Revenues | <u>\$ 52,920,890</u> | <u>\$ 9,043,709</u> | <u>\$ 61,964,599</u> |
| <u>Expenditures</u> | | | |
| Current: | | | |
| Instruction | \$ 30,671,960 | \$ 3,274,347 | \$ 33,946,307 |
| Support Services | 17,393,268 | 1,114,165 | 18,507,433 |
| Operation of Non-Instructional Services | 2,823,704 | 3,358,514 | 6,182,218 |
| Capital Outlay | 2,116,153 | 0 | 2,116,153 |
| Capital Projects | 0 | 1,052,382 | 1,052,382 |
| Total Expenditures | <u>\$ 53,005,085</u> | <u>\$ 8,799,408</u> | <u>\$ 61,804,493</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>\$ (84,195)</u> | <u>\$ 244,301</u> | <u>\$ 160,106</u> |
| <u>Other Financing Sources (Uses)</u> | | | |
| Insurance Recovery | \$ 0 | \$ 88,989 | \$ 88,989 |
| Transfers In | 30,000 | 0 | 30,000 |
| Transfers Out | 0 | (30,000) | (30,000) |
| Total Other Financing Sources (Uses) | <u>\$ 30,000</u> | <u>\$ 58,989</u> | <u>\$ 88,989</u> |
| Net Change in Fund Balances | <u>\$ (54,195)</u> | <u>\$ 303,290</u> | <u>\$ 249,095</u> |
| Fund Balance, July 1, 2019 | 7,984,120 | 2,107,840 | 10,091,960 |
| Fund Balance, June 30, 2020 | <u>\$ 7,929,925</u> | <u>\$ 2,411,130</u> | <u>\$ 10,341,055</u> |

Exhibit I-5

Greene County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
Discretely Presented Greene County School Department
For the Year Ended June 30, 2020

Amounts reported for governmental activities in the statement
of activities (Exhibit B) are different because:

| | | |
|---|--------------------|---------------------|
| Net change in fund balances - total governmental funds (Exhibit I-4) | | \$ 249,095 |
| (1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows: | | |
| Add: capital assets purchased in the current period | \$ 2,521,857 | |
| Less: current-year depreciation expense | <u>(1,671,766)</u> | 850,091 |
| (2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase (decrease) net position. | | |
| Less: book value of assets disposed | | (128,364) |
| (3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | | |
| Less: deferred delinquent property taxes/other deferred June 30, 2019 | \$ (757,153) | |
| Add: deferred delinquent property taxes/other deferred June 30, 2020 | <u>729,220</u> | (27,933) |
| (4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. | | |
| Change in OPEB liability | \$ 1,114,483 | |
| Change in compensated absences payable | (18,550) | |
| Change in termination benefits | (97,189) | |
| Change in net pension asset/liability | 4,770,590 | |
| Change in deferred outflows related to pensions | (445,718) | |
| Change in deferred inflows related to pensions | (2,799,958) | |
| Change in deferred outflows related to OPEB | (17,432) | |
| Change in deferred inflows related to OPEB | <u>(890,348)</u> | <u>1,615,878</u> |
| Change in net position of governmental activities (Exhibit B) | | <u>\$ 2,558,767</u> |

Exhibit I-6

Greene County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Greene County School Department
June 30, 2020

| | <u>Special Revenue Funds</u> | | | <u>Capital</u> | <u>Total</u> |
|--|------------------------------|------------------|--------------|----------------------|---------------------|
| | <u>School</u> | <u>Central</u> | <u>Total</u> | <u>Projects Fund</u> | |
| | <u>Federal</u> | <u>Cafeteria</u> | | <u>Education</u> | <u>Nonmajor</u> |
| | <u>Projects</u> | | | <u>Capital</u> | <u>Governmental</u> |
| | | | | <u>Projects</u> | <u>Funds</u> |
| <u>ASSETS</u> | | | | | |
| Cash | \$ 0 | \$ 3,250 | \$ 3,250 | \$ 0 | \$ 3,250 |
| Equity in Pooled Cash and Investments | 276,690 | 1,095,784 | 1,372,474 | 660,802 | 2,033,276 |
| Due from Other Governments | 0 | 162,261 | 162,261 | 266,913 | 429,174 |
| Property Taxes Receivable | 0 | 0 | 0 | 847,878 | 847,878 |
| Allowance for Uncollectible Property Taxes | 0 | 0 | 0 | (22,136) | (22,136) |
| Total Assets | \$ 276,690 | \$ 1,261,295 | \$ 1,537,985 | \$ 1,753,457 | \$ 3,291,442 |
| <u>LIABILITIES</u> | | | | | |
| Accounts Payable | \$ 0 | \$ 317 | \$ 317 | \$ 0 | \$ 317 |
| Payroll Deductions Payable | 55,156 | 120 | 55,276 | 0 | 55,276 |
| Due to Other Funds | 1,035 | 0 | 1,035 | 0 | 1,035 |
| Total Liabilities | \$ 56,191 | \$ 437 | \$ 56,628 | \$ 0 | \$ 56,628 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | | | | |
| Deferred Current Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 803,766 | \$ 803,766 |
| Deferred Delinquent Property Taxes | 0 | 0 | 0 | 19,918 | 19,918 |
| Total Deferred Inflows of Resources | \$ 0 | \$ 0 | \$ 0 | \$ 823,684 | \$ 823,684 |
| <u>FUND BALANCES</u> | | | | | |
| Restricted: | | | | | |
| Restricted for Education | \$ 20,499 | \$ 1,260,858 | \$ 1,281,357 | \$ 0 | \$ 1,281,357 |

(Continued)

Exhibit I-6

Greene County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Greene County School Department (Cont.)

| | <u>Special Revenue Funds</u> | | | <u>Capital</u> | <u>Total</u> |
|---|------------------------------|---------------------|---------------------|----------------------|---------------------|
| | <u>School</u> | <u>Central</u> | | <u>Projects Fund</u> | |
| | <u>Federal</u> | <u>Cafeteria</u> | <u>Total</u> | <u>Education</u> | <u>Nonmajor</u> |
| <u>FUND BALANCES (Cont.)</u> | <u>Projects</u> | | | <u>Capital</u> | <u>Governmental</u> |
| | | | | <u>Projects</u> | <u>Funds</u> |
| Restricted (Cont.): | | | | | |
| Restricted for Capital Projects | \$ 0 | \$ 0 | \$ 0 | \$ 788,931 | \$ 788,931 |
| Committed: | | | | | |
| Committed for Education | 200,000 | 0 | 200,000 | 0 | 200,000 |
| Committed for Capital Projects | 0 | 0 | 0 | 140,842 | 140,842 |
| Total Fund Balances | <u>\$ 220,499</u> | <u>\$ 1,260,858</u> | <u>\$ 1,481,357</u> | <u>\$ 929,773</u> | <u>\$ 2,411,130</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 276,690</u> | <u>\$ 1,261,295</u> | <u>\$ 1,537,985</u> | <u>\$ 1,753,457</u> | <u>\$ 3,291,442</u> |

Exhibit I-7

Greene County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Greene County School Department
For the Year Ended June 30, 2020

| | Special Revenue Funds | | | Capital Projects Fund | Total Nonmajor Governmental Funds |
|--|-------------------------------|----------------------|--------------|----------------------------------|--|
| | School Federal Projects | Central Cafeteria | Total | Education Capital Projects | |
| <u>Revenues</u> | | | | | |
| Local Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 825,736 | \$ 825,736 |
| Charges for Current Services | 0 | 792,947 | 792,947 | 0 | 792,947 |
| Other Local Revenues | 0 | 1,109 | 1,109 | 23,037 | 24,146 |
| State of Tennessee | 0 | 32,879 | 32,879 | 7,080 | 39,959 |
| Federal Government | 4,422,279 | 2,678,809 | 7,101,088 | 259,833 | 7,360,921 |
| Total Revenues | \$ 4,422,279 | \$ 3,505,744 | \$ 7,928,023 | \$ 1,115,686 | \$ 9,043,709 |
| <u>Expenditures</u> | | | | | |
| Current: | | | | | |
| Instruction | \$ 3,274,347 | \$ 0 | \$ 3,274,347 | \$ 0 | \$ 3,274,347 |
| Support Services | 1,097,518 | 0 | 1,097,518 | 16,647 | 1,114,165 |
| Operation of Non-Instructional Services | 0 | 3,358,514 | 3,358,514 | 0 | 3,358,514 |
| Capital Projects | 0 | 0 | 0 | 1,052,382 | 1,052,382 |
| Total Expenditures | \$ 4,371,865 | \$ 3,358,514 | \$ 7,730,379 | \$ 1,069,029 | \$ 8,799,408 |
| Excess (Deficiency) of Revenues Over Expenditures | | | | | |
| | \$ 50,414 | \$ 147,230 | \$ 197,644 | \$ 46,657 | \$ 244,301 |
| <u>Other Financing Sources (Uses)</u> | | | | | |
| Insurance Recovery | \$ 0 | \$ 0 | \$ 0 | \$ 88,989 | \$ 88,989 |
| Transfers Out | (30,000) | 0 | (30,000) | 0 | (30,000) |
| Total Other Financing Sources (Uses) | \$ (30,000) | \$ 0 | \$ (30,000) | \$ 88,989 | \$ 58,989 |

(Continued)

Exhibit I-7

Greene County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Greene County School Department (Cont.)

| | <u>Special Revenue Funds</u> | | | <u>Capital</u> | <u>Total</u> |
|-----------------------------|------------------------------|------------------|--------------|----------------------|---------------------|
| | <u>School</u> | <u>Central</u> | <u>Total</u> | <u>Projects Fund</u> | |
| | <u>Federal</u> | <u>Cafeteria</u> | | <u>Education</u> | <u>Nonmajor</u> |
| | <u>Projects</u> | | | <u>Capital</u> | <u>Governmental</u> |
| | | | | <u>Projects</u> | <u>Funds</u> |
| Net Change in Fund Balances | \$ 20,414 | \$ 147,230 | \$ 167,644 | \$ 135,646 | \$ 303,290 |
| Fund Balance, July 1, 2019 | 200,085 | 1,113,628 | 1,313,713 | 794,127 | 2,107,840 |
| Fund Balance, June 30, 2020 | \$ 220,499 | \$ 1,260,858 | \$ 1,481,357 | \$ 929,773 | \$ 2,411,130 |

Exhibit I-8

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Greene County School Department
General Purpose School Fund
For the Year Ended June 30, 2020

| | Actual (GAAP Basis) | Less: Encumbrances 7/1/2019 | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|--|---------------------------|-----------------------------------|-----------------------------------|---|----------------------|----------------------|--|
| | | | | | Original | Final | |
| | | | | | | | |
| <u>Revenues</u> | | | | | | | |
| Local Taxes | \$ 13,911,101 | \$ 0 | \$ 0 | \$ 13,911,101 | \$ 13,090,700 | \$ 13,387,524 | \$ 523,577 |
| Licenses and Permits | 1,790 | 0 | 0 | 1,790 | 2,500 | 2,500 | (710) |
| Charges for Current Services | 326,591 | 0 | 0 | 326,591 | 380,524 | 436,524 | (109,933) |
| Other Local Revenues | 1,782,467 | 0 | 0 | 1,782,467 | 1,145,159 | 1,795,679 | (13,212) |
| State of Tennessee | 36,716,499 | 0 | 0 | 36,716,499 | 36,309,135 | 36,822,821 | (106,322) |
| Federal Government | 182,442 | 0 | 0 | 182,442 | 159,959 | 208,752 | (26,310) |
| Total Revenues | \$ 52,920,890 | \$ 0 | \$ 0 | \$ 52,920,890 | \$ 51,087,977 | \$ 52,653,800 | \$ 267,090 |
| <u>Expenditures</u> | | | | | | | |
| <u>Instruction</u> | | | | | | | |
| Regular Instruction Program | \$ 25,533,908 | \$ (106,470) | \$ 462,707 | \$ 25,890,145 | \$ 25,736,187 | \$ 26,105,819 | \$ 215,674 |
| Special Education Program | 3,451,758 | 0 | 0 | 3,451,758 | 3,477,218 | 3,514,612 | 62,854 |
| Career and Technical Education Program | 1,673,281 | 0 | 27,097 | 1,700,378 | 1,719,219 | 1,720,229 | 19,851 |
| COVID-19 Expenditures | 13,013 | 0 | 0 | 13,013 | 0 | 13,013 | 0 |
| <u>Support Services</u> | | | | | | | |
| Attendance | 175,537 | 0 | 0 | 175,537 | 161,493 | 176,793 | 1,256 |
| Health Services | 615,217 | (499) | 119 | 614,837 | 629,131 | 630,568 | 15,731 |
| Other Student Support | 1,574,301 | (150,296) | 79,483 | 1,503,488 | 1,276,782 | 1,597,448 | 93,960 |
| Regular Instruction Program | 2,219,886 | (28,277) | 56,842 | 2,248,451 | 2,254,017 | 2,308,775 | 60,324 |
| Special Education Program | 513,831 | 0 | 0 | 513,831 | 538,863 | 535,978 | 22,147 |
| Career and Technical Education Program | 109,387 | 0 | 0 | 109,387 | 113,236 | 113,236 | 3,849 |
| Technology | 195,898 | (1,377) | 6,763 | 201,284 | 188,986 | 201,486 | 202 |
| Other Programs | 320,029 | 0 | 0 | 320,029 | 0 | 320,029 | 0 |
| Board of Education | 925,043 | (1,225) | 5,248 | 929,066 | 1,248,328 | 1,153,328 | 224,262 |
| Director of Schools | 410,475 | (175) | 750 | 411,050 | 437,748 | 432,013 | 20,963 |
| Office of the Principal | 3,155,930 | (2,305) | 5,973 | 3,159,598 | 3,216,432 | 3,214,392 | 54,794 |
| Fiscal Services | 420,947 | (58,774) | 0 | 362,173 | 372,439 | 372,864 | 10,691 |
| Operation of Plant | 2,929,468 | (9,768) | 4,267 | 2,923,967 | 2,981,882 | 3,120,332 | 196,365 |
| Maintenance of Plant | 836,930 | (27,717) | 8,490 | 817,703 | 860,932 | 864,232 | 46,529 |

(Continued)

Exhibit I-8

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Greene County School Department
General Purpose School Fund (Cont.)

| | Actual (GAAP Basis) | Less: Encumbrances 7/1/2019 | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|--|---------------------------|-----------------------------------|-----------------------------------|---|------------------|----------------|--|
| | | | | | Original | Final | |
| <u>Expenditures (Cont.)</u> | | | | | | | |
| <u>Support Services (Cont.)</u> | | | | | | | |
| Transportation | \$ 2,893,849 | \$ (13,844) | \$ 13,862 | \$ 2,893,867 | \$ 2,989,176 | \$ 3,051,666 | \$ 157,799 |
| Central and Other | 92,760 | 0 | 0 | 92,760 | 120,660 | 120,660 | 27,900 |
| COVID-19 Expenditures | 3,780 | 0 | 0 | 3,780 | 0 | 3,780 | 0 |
| <u>Operation of Non-Instructional Services</u> | | | | | | | |
| Community Services | 1,448,396 | 0 | 13,621 | 1,462,017 | 1,195,251 | 1,630,956 | 168,939 |
| Early Childhood Education | 1,375,308 | (1,890) | 26,219 | 1,399,637 | 1,463,597 | 1,402,896 | 3,259 |
| <u>Capital Outlay</u> | | | | | | | |
| Regular Capital Outlay | 2,116,153 | (1,277,868) | 966,654 | 1,804,939 | 5,000 | 1,835,776 | 30,837 |
| <u>Other Debt Service</u> | | | | | | | |
| Education | 0 | 0 | 0 | 0 | 128,000 | 128,000 | 128,000 |
| Total Expenditures | \$ 53,005,085 | \$ (1,680,485) | \$ 1,678,095 | \$ 53,002,695 | \$ 51,114,577 | \$ 54,568,881 | \$ 1,566,186 |
| Excess (Deficiency) of Revenues Over Expenditures | \$ (84,195) | \$ 1,680,485 | \$ (1,678,095) | \$ (81,805) | \$ (26,600) | \$ (1,915,081) | \$ 1,833,276 |
| <u>Other Financing Sources (Uses)</u> | | | | | | | |
| Transfers In | \$ 30,000 | \$ 0 | \$ 0 | \$ 30,000 | \$ 26,600 | \$ 26,600 | \$ 3,400 |
| Total Other Financing Sources | \$ 30,000 | \$ 0 | \$ 0 | \$ 30,000 | \$ 26,600 | \$ 26,600 | \$ 3,400 |
| Net Change in Fund Balance | \$ (54,195) | \$ 1,680,485 | \$ (1,678,095) | \$ (51,805) | \$ 0 | \$ (1,888,481) | \$ 1,836,676 |
| Fund Balance, July 1, 2019 | 7,984,120 | (1,680,485) | 0 | 6,303,635 | 7,642,863 | 7,642,863 | (1,339,228) |
| Fund Balance, June 30, 2020 | \$ 7,929,925 | \$ 0 | \$ (1,678,095) | \$ 6,251,830 | \$ 7,642,863 | \$ 5,754,382 | \$ 497,448 |

Exhibit I-9

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Greene County School Department
School Federal Projects Fund
For the Year Ended June 30, 2020

| | Actual (GAAP Basis) | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|--|---------------------------|-----------------------------------|---|------------------|--------------|--|
| | | | | Original | Final | |
| <u>Revenues</u> | | | | | | |
| Federal Government | \$ 4,422,279 | \$ 0 | \$ 4,422,279 | \$ 4,296,516 | \$ 5,171,181 | \$ (748,902) |
| Total Revenues | \$ 4,422,279 | \$ 0 | \$ 4,422,279 | \$ 4,296,516 | \$ 5,171,181 | \$ (748,902) |
| <u>Expenditures</u> | | | | | | |
| <u>Instruction</u> | | | | | | |
| Regular Instruction Program | \$ 1,932,879 | \$ 0 | \$ 1,932,879 | \$ 1,843,293 | \$ 2,031,353 | \$ 98,474 |
| Alternative Instruction Program | 28,734 | 0 | 28,734 | 50,322 | 50,322 | 21,588 |
| Special Education Program | 1,300,309 | 5,510 | 1,305,819 | 1,222,949 | 1,500,671 | 194,852 |
| Career and Technical Education Program | 12,425 | 0 | 12,425 | 9,343 | 12,343 | (82) |
| <u>Support Services</u> | | | | | | |
| Other Student Support | 264,933 | 0 | 264,933 | 320,296 | 320,946 | 56,013 |
| Regular Instruction Program | 369,742 | 252 | 369,994 | 396,497 | 684,525 | 314,531 |
| Alternative Instruction Program | 10,015 | 0 | 10,015 | 17,675 | 17,675 | 7,660 |
| Special Education Program | 450,777 | 0 | 450,777 | 409,941 | 521,295 | 70,518 |
| Career and Technical Education Program | 2,051 | 0 | 2,051 | 3,000 | 2,051 | 0 |
| Total Expenditures | \$ 4,371,865 | \$ 5,762 | \$ 4,377,627 | \$ 4,273,316 | \$ 5,141,181 | \$ 763,554 |
| Excess (Deficiency) of Revenues Over Expenditures | \$ 50,414 | \$ (5,762) | \$ 44,652 | \$ 23,200 | \$ 30,000 | \$ 14,652 |
| <u>Other Financing Sources (Uses)</u> | | | | | | |
| Transfers Out | \$ (30,000) | \$ 0 | \$ (30,000) | \$ (23,200) | \$ (30,000) | \$ 0 |
| Total Other Financing Sources | \$ (30,000) | \$ 0 | \$ (30,000) | \$ (23,200) | \$ (30,000) | \$ 0 |

(Continued)

Exhibit I-9

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Greene County School Department
School Federal Projects Fund (Cont.)

| | Actual (GAAP Basis) | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|-----------------------------|---------------------------|-----------------------------------|---|------------------|-------|--|
| | | | | Original | Final | |
| Net Change in Fund Balance | \$ 20,414 | \$ (5,762) | \$ 14,652 | \$ 0 | \$ 0 | \$ 14,652 |
| Fund Balance, July 1, 2019 | 200,085 | 0 | 200,085 | 0 | 0 | 200,085 |
| Fund Balance, June 30, 2020 | \$ 220,499 | \$ (5,762) | \$ 214,737 | \$ 0 | \$ 0 | \$ 214,737 |

Exhibit I-10

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Greene County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2020

| | Actual (GAAP Basis) | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|--|---------------------------|-----------------------------------|---|---------------------|---------------------|--|
| | | | | Original | Final | |
| <u>Revenues</u> | | | | | | |
| Charges for Current Services | \$ 792,947 | \$ 0 | \$ 792,947 | \$ 1,082,354 | \$ 1,082,354 | \$ (289,407) |
| Other Local Revenues | 1,109 | 0 | 1,109 | 1,000 | 1,000 | 109 |
| State of Tennessee | 32,879 | 0 | 32,879 | 35,166 | 35,166 | (2,287) |
| Federal Government | 2,678,809 | 0 | 2,678,809 | 2,993,750 | 2,993,750 | (314,941) |
| Total Revenues | \$ 3,505,744 | \$ 0 | \$ 3,505,744 | \$ 4,112,270 | \$ 4,112,270 | \$ (606,526) |
| <u>Expenditures</u> | | | | | | |
| <u>Operation of Non-Instructional Services</u> | | | | | | |
| Food Service | \$ 3,358,514 | \$ 207,413 | \$ 3,565,927 | \$ 4,112,270 | \$ 4,292,270 | \$ 726,343 |
| Total Expenditures | \$ 3,358,514 | \$ 207,413 | \$ 3,565,927 | \$ 4,112,270 | \$ 4,292,270 | \$ 726,343 |
| Excess (Deficiency) of Revenues Over Expenditures | \$ 147,230 | \$ (207,413) | \$ (60,183) | \$ 0 | \$ (180,000) | \$ 119,817 |
| Net Change in Fund Balance | \$ 147,230 | \$ (207,413) | \$ (60,183) | \$ 0 | \$ (180,000) | \$ 119,817 |
| Fund Balance, July 1, 2019 | 1,113,628 | 0 | 1,113,628 | 1,113,507 | 1,113,507 | 121 |
| Fund Balance, June 30, 2020 | \$ 1,260,858 | \$ (207,413) | \$ 1,053,445 | \$ 1,113,507 | \$ 933,507 | \$ 119,938 |

Exhibit I-11

Greene County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Greene County School Department
Education Capital Projects Fund
For the Year Ended June 30, 2020

| | Actual (GAAP Basis) | Less: Encumbrances 7/1/2019 | Add: Encumbrances 6/30/2020 | Actual Revenues/ Expenditures (Budgetary Basis) | Budgeted Amounts | | Variance with Final Budget - Positive (Negative) |
|--|---------------------------|-----------------------------------|-----------------------------------|---|------------------|--------------|--|
| | | | | | Original | Final | |
| <u>Revenues</u> | | | | | | | |
| Local Taxes | \$ 825,736 | \$ 0 | \$ 0 | \$ 825,736 | \$ 674,600 | \$ 674,600 | \$ 151,136 |
| Other Local Revenues | 23,037 | 0 | 0 | 23,037 | 20,000 | 20,000 | 3,037 |
| State of Tennessee | 7,080 | 0 | 0 | 7,080 | 0 | 293,195 | (286,115) |
| Federal Government | 259,833 | 0 | 0 | 259,833 | 0 | 0 | 259,833 |
| Total Revenues | \$ 1,115,686 | \$ 0 | \$ 0 | \$ 1,115,686 | \$ 694,600 | \$ 987,795 | \$ 127,891 |
| <u>Expenditures</u> | | | | | | | |
| <u>Support Services</u> | | | | | | | |
| Board of Education | \$ 16,647 | \$ 0 | \$ 0 | \$ 16,647 | \$ 23,000 | \$ 23,000 | \$ 6,353 |
| <u>Capital Projects</u> | | | | | | | |
| Education Capital Projects | 1,052,382 | (532,716) | 381,971 | 901,637 | 671,600 | 1,053,784 | 152,147 |
| Total Expenditures | \$ 1,069,029 | \$ (532,716) | \$ 381,971 | \$ 918,284 | \$ 694,600 | \$ 1,076,784 | \$ 158,500 |
| Excess (Deficiency) of Revenues Over Expenditures | \$ 46,657 | \$ 532,716 | \$ (381,971) | \$ 197,402 | \$ 0 | \$ (88,989) | \$ 286,391 |
| <u>Other Financing Sources (Uses)</u> | | | | | | | |
| Insurance Recovery | \$ 88,989 | \$ 0 | \$ 0 | \$ 88,989 | \$ 0 | \$ 88,989 | \$ 0 |
| Total Other Financing Sources | \$ 88,989 | \$ 0 | \$ 0 | \$ 88,989 | \$ 0 | \$ 88,989 | \$ 0 |
| Net Change in Fund Balance | \$ 135,646 | \$ 532,716 | \$ (381,971) | \$ 286,391 | \$ 0 | \$ 0 | \$ 286,391 |
| Fund Balance, July 1, 2019 | 794,127 | (532,716) | 0 | 261,411 | 0 | 0 | 261,411 |
| Fund Balance, June 30, 2020 | \$ 929,773 | \$ 0 | \$ (381,971) | \$ 547,802 | \$ 0 | \$ 0 | \$ 547,802 |

MISCELLANEOUS SCHEDULES

Exhibit J-1

Greene County, Tennessee
Schedule of Changes in Long-term Other Loans and Bonds
For the Year Ended June 30, 2020

| Description of Indebtedness | Original Amount of Issue | Interest Rate | Date of Issue | Last Maturity Date | Outstanding 7-1-19 | Paid and/or Matured During Period | Outstanding 6-30-20 |
|--|--------------------------------|------------------|---------------------|--------------------------|-----------------------|--|------------------------|
| <u>OTHER LOANS PAYABLE</u> | | | | | | | |
| <u>Payable through Education Debt Service Fund</u> | | | | | | | |
| Energy Efficient Schools Initiative | \$ 809,679 | 0.75 % | 6-24-16 | 12-1-23 | \$ 564,735 | \$ 123,852 | \$ 440,883 |
| Total Payable through Education Debt Service Fund | | | | | \$ 564,735 | \$ 123,852 | \$ 440,883 |
| Total Other Loans Payable | | | | | \$ 564,735 | \$ 123,852 | \$ 440,883 |
| <u>BONDS PAYABLE</u> | | | | | | | |
| <u>Payable through General Debt Service Fund</u> | | | | | | | |
| General Obligation | 8,170,000 | 2 to 3 | 9-2-10 | 6-1-25 | \$ 6,840,000 | \$ 205,000 | \$ 6,635,000 |
| General Obligation - Refunding | 6,665,000 | 2 to 2.1 | 11-30-11 | 6-1-21 | 1,910,000 | 940,000 | 970,000 |
| General Obligation - Refunding | 2,305,000 | 2 | 5-23-14 | 6-1-23 | 1,160,000 | 285,000 | 875,000 |
| Total Payable through General Debt Service Fund | | | | | \$ 9,910,000 | \$ 1,430,000 | \$ 8,480,000 |
| <u>Payable through Education Debt Service Fund</u> | | | | | | | |
| Rural School Bonds - 2010 | 990,000 | 2.25 to 2.75 | 9-2-10 | 6-1-20 | \$ 330,000 | \$ 330,000 | \$ 0 |
| Rural School Refunding Bonds, Series 2016 | 12,135,000 | 2 to 5 | 6-8-16 | 6-1-26 | 9,100,000 | 1,125,000 | 7,975,000 |
| Total Payable through Education Debt Service Fund | | | | | \$ 9,430,000 | \$ 1,455,000 | \$ 7,975,000 |
| Total Bonds Payable | | | | | \$ 19,340,000 | \$ 2,885,000 | \$ 16,455,000 |

Exhibit J-2

Greene County, Tennessee
Schedule of Long-term Debt Requirements by Year

| Year Ending June 30 | Other Loans | | |
|---------------------------|-------------|----------|------------|
| | Principal | Interest | Total |
| 2021 | \$ 124,788 | \$ 2,880 | \$ 127,668 |
| 2022 | 125,724 | 1,944 | 127,668 |
| 2023 | 126,672 | 996 | 127,668 |
| 2024 | 63,699 | 121 | 63,820 |
| Total | \$ 440,883 | \$ 5,941 | \$ 446,824 |

| Year Ending June 30 | Bonds | | |
|---------------------------|---------------|--------------|---------------|
| | Principal | Interest | Total |
| 2021 | \$ 2,650,000 | \$ 527,539 | \$ 3,177,539 |
| 2022 | 3,070,000 | 437,531 | 3,507,531 |
| 2023 | 3,175,000 | 331,356 | 3,506,356 |
| 2024 | 2,990,000 | 218,950 | 3,208,950 |
| 2025 | 3,105,000 | 106,012 | 3,211,012 |
| 2026 | 1,465,000 | 29,300 | 1,494,300 |
| Total | \$ 16,455,000 | \$ 1,650,688 | \$ 18,105,688 |

Exhibit J-3

Greene County, Tennessee
Schedule of Transfers
Primary Government and Discretely Presented Greene County School Department
For the Year Ended June 30, 2020

| <u>From Fund</u> | <u>To Fund</u> | <u>Purpose</u> | <u>Amount</u> |
|--|------------------------|------------------------|-------------------|
| <u>PRIMARY GOVERNMENT</u> | | | |
| Special Purpose | General | Reimburse shared costs | \$ 102,583 |
| Total Transfers Primary Government | | | <u>\$ 102,583</u> |
| <u>DISCRETELY PRESENTED GREENE COUNTY SCHOOL DEPARTMENT</u> | | | |
| School Federal Projects | General Purpose School | Indirect costs | \$ 30,000 |
| Total Transfers Discretely Presented Greene County School Department | | | <u>\$ 30,000</u> |

Exhibit J-4

Greene County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Greene County School Department
For the Year Ended June 30, 2020

| Official | Authorization for Salary | Salary Paid During Period | Bond | Surety |
|---|---|---------------------------|------------|--|
| County Mayor | Section 8-24-102, <i>TCA</i> | \$ 115,845 | \$ 100,000 | The Cincinnati Insurance Company |
| Road Superintendent | Section 8-24-102, <i>TCA</i> | 100,299 | 100,000 | " |
| Director of Schools | State Board of Education and County Board of Education | 109,166 (1) | 100,000 | " |
| Trustee | Section 8-24-102, <i>TCA</i> | 91,181 | 2,327,533 | " |
| Assessor of Property | Section 8-24-102, <i>TCA</i> | 91,181 | 50,000 | " |
| Director of Accounts and Budgets | County Commission | 75,000 (4) | 100,000 | " |
| County Clerk | Section 8-24-102, <i>TCA</i> | 91,181 | 100,000 | " |
| Circuit and General Sessions Courts Clerk | Section 8-24-102, <i>TCA</i> | 91,181 | 100,000 | " |
| Clerk and Master | Section 8-24-102, <i>TCA</i> , and Chancery Court Judge | 91,181 (2) | 100,000 | " |
| Register of Deeds | Section 8-24-102, <i>TCA</i> | 91,181 | 100,000 | " |
| Sheriff | Section 8-24-102, <i>TCA</i> , and County Commission | 110,329 (3) | 100,000 | " |
| Purchasing Agent | County Commission | 45,973 | 100,000 | " |
| Employee Blanket Bonds: | | | | |
| Public Employee Dishonesty - County Departments | | | 150,000 | The Cincinnati Insurance Company |
| Public Employee Dishonesty - School Department | | | 150,000 | Travelers Casualty and Surety Company of America |

(1) Includes vehicle allowance of \$5,166 and does not include chief executive officer training supplement of \$1,000.

(2) Does not include \$3,980 of special commissioner fees.

(3) Includes \$10,030 for serving as a workhouse superintendent and does not include \$800 for a law enforcement training supplement.

(4) Does not include \$1,437 received for certified county finance officer supplement.

Exhibit J-5

Greene County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2020

| | Special Revenue Funds | | | | | |
|--|-----------------------|--------------------------|-------------------|--------------|--------------------------------|------------------------|
| | General | Solid Waste / Sanitation | Special Purpose | Drug Control | Constitutional Officers - Fees | Highway / Public Works |
| <u>Local Taxes</u> | | | | | | |
| <u>County Property Taxes</u> | | | | | | |
| Current Property Tax | \$ 11,232,909 | \$ 1,966,812 | \$ 615,048 | \$ 0 | \$ 0 | \$ 0 |
| Trustee's Collections - Prior Year | 264,769 | 61,679 | 22,052 | 0 | 0 | 0 |
| Trustee's Collections - Bankruptcy | 416 | 92 | 27 | 0 | 0 | 10 |
| Circuit Clerk/Clerk and Master Collections - Prior Years | 93,839 | 18,616 | 7,277 | 0 | 0 | 0 |
| Interest and Penalty | 94,510 | 18,720 | 6,396 | 0 | 0 | 4 |
| Pickup Taxes | 14,894 | 3,360 | 1,047 | 0 | 0 | 0 |
| Payments in-Lieu-of Taxes - T.V.A. | 6,032 | 1,317 | 334 | 0 | 0 | 0 |
| Payments in-Lieu-of Taxes - Local Utilities | 18,875 | 3,114 | 1,047 | 0 | 0 | 0 |
| Payments in-Lieu-of Taxes - Other | 49,412 | 8,806 | 2,745 | 0 | 0 | 0 |
| <u>County Local Option Taxes</u> | | | | | | |
| Local Option Sales Tax | 0 | 0 | 0 | 0 | 0 | 0 |
| Hotel/Motel Tax | 158,344 | 0 | 0 | 0 | 0 | 0 |
| Wheel Tax | 823,750 | 0 | 0 | 0 | 0 | 2,951,728 |
| Litigation Tax - General | 199,473 | 0 | 0 | 0 | 0 | 0 |
| Litigation Tax - Special Purpose | 128,949 | 0 | 0 | 0 | 0 | 0 |
| Litigation Tax - Jail, Workhouse, or Courthouse | 0 | 0 | 0 | 0 | 0 | 0 |
| Business Tax | 681,690 | 0 | 0 | 0 | 0 | 0 |
| Mixed Drink Tax | 2,552 | 0 | 0 | 0 | 0 | 0 |
| Mineral Severance Tax | 0 | 0 | 0 | 0 | 0 | 121,590 |
| Other County Local Option Taxes | 125,030 | 0 | 0 | 0 | 0 | 0 |
| <u>Statutory Local Taxes</u> | | | | | | |
| Bank Excise Tax | 49,942 | 8,780 | 2,737 | 0 | 0 | 0 |
| Wholesale Beer Tax | 181,127 | 0 | 0 | 0 | 0 | 0 |
| Total Local Taxes | \$ 14,126,513 | \$ 2,091,296 | \$ 658,710 | \$ 0 | \$ 0 | \$ 3,073,332 |

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

| | Special Revenue Funds | | | | | |
|--|-----------------------|--------------------------|-----------------|--------------|--------------------------------|------------------------|
| | General | Solid Waste / Sanitation | Special Purpose | Drug Control | Constitutional Officers - Fees | Highway / Public Works |
| <u>Licenses and Permits</u> | | | | | | |
| <u>Licenses</u> | | | | | | |
| Marriage Licenses | \$ 2,679 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Animal Vaccination | 16,858 | 0 | 0 | 0 | 0 | 0 |
| Cable TV Franchise | 407,308 | 0 | 0 | 0 | 0 | 0 |
| <u>Permits</u> | | | | | | |
| Beer Permits | 2,280 | 0 | 0 | 0 | 0 | 0 |
| Building Permits | 197,441 | 0 | 0 | 0 | 0 | 0 |
| Other Permits | 0 | 0 | 0 | 0 | 0 | 350 |
| Total Licenses and Permits | \$ 626,566 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 350 |
| <u>Fines, Forfeitures, and Penalties</u> | | | | | | |
| <u>Circuit Court</u> | | | | | | |
| Fines | \$ 14,947 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Officers Costs | 10,962 | 0 | 0 | 0 | 0 | 0 |
| Drug Control Fines | 0 | 0 | 0 | 15,726 | 0 | 0 |
| Jail Fees | 6,713 | 0 | 0 | 0 | 0 | 0 |
| Data Entry Fee - Circuit Court | 3,570 | 0 | 0 | 0 | 0 | 0 |
| Courtroom Security Fee | 6,154 | 0 | 0 | 0 | 0 | 0 |
| <u>Criminal Court</u> | | | | | | |
| Fines | 625 | 0 | 0 | 0 | 0 | 0 |
| Drug Court Fees | 2,058 | 0 | 0 | 0 | 0 | 0 |
| DUI Treatment Fines | 2,875 | 0 | 0 | 0 | 0 | 0 |
| <u>General Sessions Court</u> | | | | | | |
| Fines | 55,701 | 0 | 0 | 0 | 0 | 0 |
| Officers Costs | 97,354 | 0 | 0 | 0 | 0 | 0 |
| Game and Fish Fines | 124 | 0 | 0 | 0 | 0 | 0 |

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

| | Special Revenue Funds | | | | | |
|--|-----------------------|--------------------------|-----------------|-------------------|--------------------------------|------------------------|
| | General | Solid Waste / Sanitation | Special Purpose | Drug Control | Constitutional Officers - Fees | Highway / Public Works |
| <u>Fines, Forfeitures, and Penalties (Cont.)</u> | | | | | | |
| <u>General Sessions Court (Cont.)</u> | | | | | | |
| Drug Control Fines | \$ 0 | \$ 0 | \$ 0 | \$ 22,523 | \$ 0 | \$ 0 |
| Drug Court Fees | 15,750 | 0 | 0 | 0 | 0 | 0 |
| Jail Fees | 123,121 | 0 | 0 | 0 | 0 | 0 |
| DUI Treatment Fines | 13,093 | 0 | 0 | 0 | 0 | 0 |
| Data Entry Fee - General Sessions Court | 29,064 | 0 | 0 | 0 | 0 | 0 |
| Courtroom Security Fee | 106,750 | 0 | 0 | 0 | 0 | 0 |
| <u>Juvenile Court</u> | | | | | | |
| Fines | 4,822 | 0 | 0 | 0 | 0 | 0 |
| <u>Chancery Court</u> | | | | | | |
| Officers Costs | 1,740 | 0 | 0 | 0 | 0 | 0 |
| Data Entry Fee - Chancery Court | 6,046 | 0 | 0 | 0 | 0 | 0 |
| Courtroom Security Fee | 8,310 | 0 | 0 | 0 | 0 | 0 |
| <u>Other Courts - In-county</u> | | | | | | |
| Drug Court Fees | 4,131 | 0 | 0 | 0 | 0 | 0 |
| <u>Judicial District Drug Program</u> | | | | | | |
| Fines | 38 | 0 | 0 | 0 | 0 | 0 |
| <u>Other Fines, Forfeitures, and Penalties</u> | | | | | | |
| Proceeds from Confiscated Property | 48,205 | 0 | 0 | 88,187 | 0 | 0 |
| Other Fines, Forfeitures, and Penalties | 513 | 0 | 0 | 0 | 0 | 0 |
| Total Fines, Forfeitures, and Penalties | \$ 562,666 | \$ 0 | \$ 0 | \$ 126,436 | \$ 0 | \$ 0 |
| <u>Charges for Current Services</u> | | | | | | |
| <u>General Service Charges</u> | | | | | | |
| Tipping Fees | \$ 0 | \$ 190,462 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Solid Waste Disposal Fee | 0 | 21,651 | 0 | 0 | 0 | 0 |

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

| | Special Revenue Funds | | | | | |
|---|-----------------------|--------------------------|-----------------|--------------|--------------------------------|------------------------|
| | General | Solid Waste / Sanitation | Special Purpose | Drug Control | Constitutional Officers - Fees | Highway / Public Works |
| <u>Charges for Current Services (Cont.)</u> | | | | | | |
| <u>General Service Charges (Cont.)</u> | | | | | | |
| Patient Charges | \$ 4,473,097 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Work Release Charges for Board | 1,975 | 0 | 0 | 0 | 0 | 0 |
| Other General Service Charges | 32,711 | 0 | 0 | 0 | 0 | 0 |
| Service Charges | 8,213 | 0 | 0 | 0 | 0 | 0 |
| <u>Fees</u> | | | | | | |
| Subdivision Lot Fees | 11,978 | 0 | 0 | 0 | 0 | 0 |
| Copy Fees | 1,688 | 0 | 0 | 0 | 0 | 0 |
| Telephone Commissions | 159,852 | 0 | 0 | 0 | 0 | 0 |
| Constitutional Officers' Fees and Commissions | 0 | 0 | 0 | 0 | 342 | 0 |
| Special Commissioner Fees/Special Master Fees | 0 | 0 | 0 | 0 | 3,980 | 0 |
| Data Processing Fee - Register | 22,678 | 0 | 0 | 0 | 0 | 0 |
| Data Processing Fee - Sheriff | 6,649 | 0 | 0 | 0 | 0 | 0 |
| Sexual Offender Registration Fee - Sheriff | 7,950 | 0 | 0 | 0 | 0 | 0 |
| Data Processing Fee - County Clerk | 6,297 | 0 | 0 | 0 | 0 | 0 |
| Vehicle Insurance Coverage and Reinstatement Fees | 1,825 | 0 | 0 | 0 | 0 | 0 |
| Total Charges for Current Services | \$ 4,734,913 | \$ 212,113 | \$ 0 | \$ 0 | \$ 4,322 | \$ 0 |
| <u>Other Local Revenues</u> | | | | | | |
| <u>Recurring Items</u> | | | | | | |
| Investment Income | \$ 334,895 | \$ 60,461 | \$ 45,064 | \$ 0 | \$ 0 | \$ 0 |
| Lease/Rentals | 6,835 | 38,919 | 0 | 0 | 0 | 0 |
| Sale of Materials and Supplies | 0 | 0 | 0 | 0 | 0 | 20,239 |
| Commissary Sales | 600,645 | 0 | 0 | 0 | 0 | 0 |
| Sale of Recycled Materials | 2,496 | 117,297 | 0 | 0 | 0 | 1,782 |
| Miscellaneous Refunds | 720 | 0 | 0 | 0 | 0 | 0 |

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

| | Special Revenue Funds | | | | | |
|--|-----------------------|--------------------------|-----------------|--------------|--------------------------------|------------------------|
| | General | Solid Waste / Sanitation | Special Purpose | Drug Control | Constitutional Officers - Fees | Highway / Public Works |
| <u>Other Local Revenues (Cont.)</u> | | | | | | |
| <u>Nonrecurring Items</u> | | | | | | |
| Revenue from Joint Ventures | \$ 202,150 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Sale of Equipment | 180,403 | 9,402 | 0 | 3,225 | 0 | 66,796 |
| Contributions and Gifts | 40,960 | 0 | 0 | 0 | 0 | 0 |
| <u>Other Local Revenues</u> | | | | | | |
| Other Local Revenues | 6,556 | 0 | 0 | 0 | 0 | 5,532 |
| Total Other Local Revenues | \$ 1,375,660 | \$ 226,079 | \$ 45,064 | \$ 3,225 | \$ 0 | \$ 94,349 |
| <u>Fees Received From County Officials</u> | | | | | | |
| <u>Fees In-Lieu-of Salary</u> | | | | | | |
| County Clerk | \$ 879,957 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Circuit Court Clerk | 202,953 | 0 | 0 | 0 | 0 | 0 |
| General Sessions Court Clerk | 649,007 | 0 | 0 | 0 | 0 | 0 |
| Clerk and Master | 187,939 | 0 | 0 | 0 | 0 | 0 |
| Register | 320,380 | 0 | 0 | 0 | 0 | 0 |
| Sheriff | 16,117 | 0 | 0 | 0 | 0 | 0 |
| Trustee | 980,073 | 0 | 0 | 0 | 0 | 0 |
| Total Fees Received From County Officials | \$ 3,236,426 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| <u>State of Tennessee</u> | | | | | | |
| <u>General Government Grants</u> | | | | | | |
| Juvenile Services Program | \$ 9,000 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Solid Waste Grants | 0 | 57,810 | 0 | 0 | 0 | 0 |
| Other General Government Grants | 51,860 | 0 | 0 | 0 | 0 | 0 |
| <u>Public Safety Grants</u> | | | | | | |
| Law Enforcement Training Programs | 52,800 | 0 | 0 | 0 | 0 | 0 |
| Other Public Safety Grants | 28,033 | 0 | 0 | 0 | 0 | 0 |

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

| | Special Revenue Funds | | | | | |
|--|-----------------------|--------------------------|-----------------|--------------|--------------------------------|------------------------|
| | General | Solid Waste / Sanitation | Special Purpose | Drug Control | Constitutional Officers - Fees | Highway / Public Works |
| <u>State of Tennessee (Cont.)</u> | | | | | | |
| <u>Health and Welfare Grants</u> | | | | | | |
| Health Department Programs | \$ 532,749 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| <u>Public Works Grants</u> | | | | | | |
| State Aid Program | 0 | 0 | 0 | 0 | 0 | 991,065 |
| Litter Program | 78,972 | 0 | 0 | 0 | 0 | 0 |
| <u>Other State Revenues</u> | | | | | | |
| Income Tax | 69,737 | 0 | 0 | 0 | 0 | 0 |
| Beer Tax | 18,175 | 0 | 0 | 0 | 0 | 0 |
| Vehicle Certificate of Title Fees | 14,830 | 0 | 0 | 0 | 0 | 0 |
| Alcoholic Beverage Tax | 149,121 | 0 | 0 | 0 | 0 | 0 |
| State Revenue Sharing - T.V.A. | 0 | 0 | 1,219,325 | 0 | 0 | 0 |
| State Revenue Sharing - Telecommunications | 77,499 | 0 | 0 | 0 | 0 | 0 |
| Contracted Prisoner Boarding | 843,570 | 0 | 0 | 0 | 0 | 0 |
| Gasoline and Motor Fuel Tax | 0 | 0 | 0 | 0 | 0 | 3,063,421 |
| Petroleum Special Tax | 0 | 0 | 0 | 0 | 0 | 49,665 |
| Registrar's Salary Supplement | 15,164 | 0 | 0 | 0 | 0 | 0 |
| State Shared Sales Tax - Cities | 10,846 | 0 | 0 | 0 | 0 | 0 |
| Other State Revenues | 488,963 | 0 | 0 | 0 | 0 | 0 |
| Total State of Tennessee | \$ 2,441,319 | \$ 57,810 | \$ 1,219,325 | \$ 0 | \$ 0 | \$ 4,104,151 |
| <u>Federal Government</u> | | | | | | |
| <u>Federal Through State</u> | | | | | | |
| Civil Defense Reimbursement | \$ 47,000 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Disaster Relief | 3,775 | 0 | 0 | 0 | 0 | 0 |
| Law Enforcement Grants | 10,560 | 0 | 0 | 0 | 0 | 0 |
| COVID-19 Grant C | 14,974 | 0 | 0 | 0 | 0 | 0 |

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

| | Special Revenue Funds | | | | | |
|--|-----------------------|--------------------------|-----------------|--------------|--------------------------------|------------------------|
| | General | Solid Waste / Sanitation | Special Purpose | Drug Control | Constitutional Officers - Fees | Highway / Public Works |
| <u>Federal Government (Cont.)</u> | | | | | | |
| <u>Federal Through State (Cont.)</u> | | | | | | |
| COVID-19 Grant D | \$ 7,491 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Other Federal through State | 417,028 | 0 | 0 | 0 | 0 | 0 |
| <u>Direct Federal Revenue</u> | | | | | | |
| Police Service (Lake Area) | 14,456 | 0 | 0 | 0 | 0 | 0 |
| Forest Service | 5,700 | 0 | 0 | 0 | 0 | 10,756 |
| COVID-19 Grant #6 | 122,227 | 0 | 0 | 0 | 0 | 0 |
| COVID-19 Grant #7 | 1,460 | 0 | 0 | 0 | 0 | 0 |
| Other Direct Federal Revenue | 57,621 | 0 | 0 | 0 | 0 | 0 |
| Total Federal Government | \$ 702,292 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 10,756 |
| <u>Other Governments and Citizens Groups</u> | | | | | | |
| <u>Other Governments</u> | | | | | | |
| Prisoner Board | \$ 242,057 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Contributions | 262,500 | 0 | 0 | 0 | 0 | 0 |
| Contracted Services | 7,486 | 0 | 0 | 0 | 0 | 0 |
| <u>Citizens Groups</u> | | | | | | |
| Donations | 860 | 0 | 0 | 0 | 0 | 0 |
| Total Other Governments and Citizens Groups | \$ 512,903 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Total | \$ 28,319,258 | \$ 2,587,298 | \$ 1,923,099 | \$ 129,661 | \$ 4,322 | \$ 7,282,938 |

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

| | Debt Service Funds | | Capital Projects Funds | | | Total |
|--|----------------------|------------------------|--------------------------|--------------------|------------------------|---------------|
| | General Debt Service | Education Debt Service | General Capital Projects | HUD Grant Projects | Other Capital Projects | |
| <u>Local Taxes</u> | | | | | | |
| <u>County Property Taxes</u> | | | | | | |
| Current Property Tax | \$ 1,471,420 | \$ 269,220 | \$ 674,446 | \$ 0 | \$ 0 | \$ 16,229,855 |
| Trustee's Collections - Prior Year | 41,050 | 42,657 | 21,112 | 0 | 0 | 453,319 |
| Trustee's Collections - Bankruptcy | 64 | 107 | 25 | 0 | 0 | 741 |
| Circuit Clerk/Clerk and Master Collections - Prior Years | 17,350 | 16,367 | 5,860 | 0 | 0 | 159,309 |
| Interest and Penalty | 15,248 | 18,787 | 6,393 | 0 | 0 | 160,058 |
| Pickup Taxes | 2,496 | 125 | 902 | 0 | 0 | 22,824 |
| Payments in-Lieu-of Taxes - T.V.A. | 797 | 299 | 366 | 0 | 0 | 9,145 |
| Payments in-Lieu-of Taxes - Local Utilities | 2,496 | 943 | 1,144 | 0 | 0 | 27,619 |
| Payments in-Lieu-of Taxes - Other | 6,543 | 2,415 | 2,998 | 0 | 0 | 72,919 |
| <u>County Local Option Taxes</u> | | | | | | |
| Local Option Sales Tax | 0 | 2,347,143 | 0 | 0 | 0 | 2,347,143 |
| Hotel/Motel Tax | 118,213 | 0 | 0 | 0 | 105,562 | 382,119 |
| Wheel Tax | 0 | 0 | 0 | 0 | 0 | 3,775,478 |
| Litigation Tax - General | 0 | 0 | 0 | 0 | 0 | 199,473 |
| Litigation Tax - Special Purpose | 0 | 0 | 0 | 0 | 0 | 128,949 |
| Litigation Tax - Jail, Workhouse, or Courthouse | 177,880 | 0 | 0 | 0 | 0 | 177,880 |
| Business Tax | 0 | 0 | 0 | 0 | 0 | 681,690 |
| Mixed Drink Tax | 0 | 0 | 0 | 0 | 0 | 2,552 |
| Mineral Severance Tax | 0 | 0 | 0 | 0 | 0 | 121,590 |
| Other County Local Option Taxes | 0 | 0 | 0 | 0 | 0 | 125,030 |
| <u>Statutory Local Taxes</u> | | | | | | |
| Bank Excise Tax | 6,523 | 1,800 | 3,001 | 0 | 0 | 72,783 |
| Wholesale Beer Tax | 0 | 0 | 0 | 0 | 0 | 181,127 |
| Total Local Taxes | \$ 1,860,080 | \$ 2,699,863 | \$ 716,247 | \$ 0 | \$ 105,562 | \$ 25,331,603 |

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

| | Debt Service Funds | | Capital Projects Funds | | | Total |
|--|----------------------|------------------------|--------------------------|--------------------|------------------------|---------|
| | General Debt Service | Education Debt Service | General Capital Projects | HUD Grant Projects | Other Capital Projects | |
| <u>Licenses and Permits</u> | | | | | | |
| <u>Licenses</u> | | | | | | |
| Marriage Licenses | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 2,679 |
| Animal Vaccination | 0 | 0 | 0 | 0 | 0 | 16,858 |
| Cable TV Franchise | 0 | 0 | 0 | 0 | 0 | 407,308 |
| <u>Permits</u> | | | | | | |
| Beer Permits | 0 | 0 | 0 | 0 | 0 | 2,280 |
| Building Permits | 0 | 0 | 0 | 0 | 0 | 197,441 |
| Other Permits | 0 | 0 | 0 | 0 | 0 | 350 |
| Total Licenses and Permits | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 626,916 |
| <u>Fines, Forfeitures, and Penalties</u> | | | | | | |
| <u>Circuit Court</u> | | | | | | |
| Fines | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 14,947 |
| Officers Costs | 0 | 0 | 0 | 0 | 0 | 10,962 |
| Drug Control Fines | 0 | 0 | 0 | 0 | 0 | 15,726 |
| Jail Fees | 0 | 0 | 0 | 0 | 0 | 6,713 |
| Data Entry Fee - Circuit Court | 0 | 0 | 0 | 0 | 0 | 3,570 |
| Courtroom Security Fee | 0 | 0 | 0 | 0 | 0 | 6,154 |
| <u>Criminal Court</u> | | | | | | |
| Fines | 0 | 0 | 0 | 0 | 0 | 625 |
| Drug Court Fees | 0 | 0 | 0 | 0 | 0 | 2,058 |
| DUI Treatment Fines | 0 | 0 | 0 | 0 | 0 | 2,875 |
| <u>General Sessions Court</u> | | | | | | |
| Fines | 0 | 0 | 0 | 0 | 0 | 55,701 |
| Officers Costs | 0 | 0 | 0 | 0 | 0 | 97,354 |
| Game and Fish Fines | 0 | 0 | 0 | 0 | 0 | 124 |

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

| | Debt Service Funds | | Capital Projects Funds | | | Total |
|--|----------------------|------------------------|--------------------------|--------------------|------------------------|---------|
| | General Debt Service | Education Debt Service | General Capital Projects | HUD Grant Projects | Other Capital Projects | |
| <u>Fines, Forfeitures, and Penalties (Cont.)</u> | | | | | | |
| <u>General Sessions Court (Cont.)</u> | | | | | | |
| Drug Control Fines | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 22,523 |
| Drug Court Fees | 0 | 0 | 0 | 0 | 0 | 15,750 |
| Jail Fees | 0 | 0 | 0 | 0 | 0 | 123,121 |
| DUI Treatment Fines | 0 | 0 | 0 | 0 | 0 | 13,093 |
| Data Entry Fee - General Sessions Court | 0 | 0 | 0 | 0 | 0 | 29,064 |
| Courtroom Security Fee | 0 | 0 | 0 | 0 | 0 | 106,750 |
| <u>Juvenile Court</u> | | | | | | |
| Fines | 0 | 0 | 0 | 0 | 0 | 4,822 |
| <u>Chancery Court</u> | | | | | | |
| Officers Costs | 0 | 0 | 0 | 0 | 0 | 1,740 |
| Data Entry Fee - Chancery Court | 0 | 0 | 0 | 0 | 0 | 6,046 |
| Courtroom Security Fee | 0 | 0 | 0 | 0 | 0 | 8,310 |
| <u>Other Courts - In-county</u> | | | | | | |
| Drug Court Fees | 0 | 0 | 0 | 0 | 0 | 4,131 |
| <u>Judicial District Drug Program</u> | | | | | | |
| Fines | 0 | 0 | 0 | 0 | 0 | 38 |
| <u>Other Fines, Forfeitures, and Penalties</u> | | | | | | |
| Proceeds from Confiscated Property | 0 | 0 | 0 | 0 | 0 | 136,392 |
| Other Fines, Forfeitures, and Penalties | 0 | 0 | 0 | 0 | 0 | 513 |
| Total Fines, Forfeitures, and Penalties | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 689,102 |
| <u>Charges for Current Services</u> | | | | | | |
| <u>General Service Charges</u> | | | | | | |
| Tipping Fees | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 190,462 |
| Solid Waste Disposal Fee | 0 | 0 | 0 | 0 | 0 | 21,651 |

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

| | Debt Service Funds | | Capital Projects Funds | | | Total |
|---|----------------------|------------------------|--------------------------|--------------------|------------------------|-----------|
| | General Debt Service | Education Debt Service | General Capital Projects | HUD Grant Projects | Other Capital Projects | |
| <u>Charges for Current Services (Cont.)</u> | | | | | | |
| <u>General Service Charges (Cont.)</u> | | | | | | |
| Patient Charges | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 4,473,097 |
| Work Release Charges for Board | 0 | 0 | 0 | 0 | 0 | 1,975 |
| Other General Service Charges | 0 | 0 | 0 | 0 | 0 | 32,711 |
| Service Charges | 0 | 0 | 0 | 0 | 0 | 8,213 |
| <u>Fees</u> | | | | | | |
| Subdivision Lot Fees | 0 | 0 | 0 | 0 | 0 | 11,978 |
| Copy Fees | 0 | 0 | 0 | 0 | 0 | 1,688 |
| Telephone Commissions | 0 | 0 | 0 | 0 | 0 | 159,852 |
| Constitutional Officers' Fees and Commissions | 0 | 0 | 0 | 0 | 0 | 342 |
| Special Commissioner Fees/Special Master Fees | 0 | 0 | 0 | 0 | 0 | 3,980 |
| Data Processing Fee - Register | 0 | 0 | 0 | 0 | 0 | 22,678 |
| Data Processing Fee - Sheriff | 0 | 0 | 0 | 0 | 0 | 6,649 |
| Sexual Offender Registration Fee - Sheriff | 0 | 0 | 0 | 0 | 0 | 7,950 |
| Data Processing Fee - County Clerk | 0 | 0 | 0 | 0 | 0 | 6,297 |
| Vehicle Insurance Coverage and Reinstatement Fees | 0 | 0 | 0 | 0 | 0 | 1,825 |
| Total Charges for Current Services | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 4,951,348 |
| <u>Other Local Revenues</u> | | | | | | |
| <u>Recurring Items</u> | | | | | | |
| Investment Income | \$ 44,922 | \$ 13,814 | \$ 20,625 | \$ 0 | \$ 0 | 519,781 |
| Lease/Rentals | 0 | 0 | 45,000 | 0 | 0 | 90,754 |
| Sale of Materials and Supplies | 0 | 0 | 0 | 0 | 0 | 20,239 |
| Commissary Sales | 0 | 0 | 0 | 0 | 0 | 600,645 |
| Sale of Recycled Materials | 0 | 0 | 0 | 0 | 0 | 121,575 |
| Miscellaneous Refunds | 0 | 0 | 0 | 0 | 0 | 720 |

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

| | Debt Service Funds | | Capital Projects Funds | | | Total |
|--|----------------------|------------------------|--------------------------|--------------------|------------------------|-----------|
| | General Debt Service | Education Debt Service | General Capital Projects | HUD Grant Projects | Other Capital Projects | |
| <u>Other Local Revenues (Cont.)</u> | | | | | | |
| <u>Nonrecurring Items</u> | | | | | | |
| Revenue from Joint Ventures | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 202,150 |
| Sale of Equipment | 0 | 0 | 0 | 0 | 0 | 259,826 |
| Contributions and Gifts | 0 | 0 | 0 | 0 | 0 | 40,960 |
| <u>Other Local Revenues</u> | | | | | | |
| Other Local Revenues | 0 | 0 | 0 | 0 | 0 | 12,088 |
| Total Other Local Revenues | \$ 44,922 | \$ 13,814 | \$ 65,625 | \$ 0 | \$ 0 | 1,868,738 |
| <u>Fees Received From County Officials</u> | | | | | | |
| <u>Fees In-Lieu-of Salary</u> | | | | | | |
| County Clerk | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 879,957 |
| Circuit Court Clerk | 0 | 0 | 0 | 0 | 0 | 202,953 |
| General Sessions Court Clerk | 0 | 0 | 0 | 0 | 0 | 649,007 |
| Clerk and Master | 0 | 0 | 0 | 0 | 0 | 187,939 |
| Register | 0 | 0 | 0 | 0 | 0 | 320,380 |
| Sheriff | 0 | 0 | 0 | 0 | 0 | 16,117 |
| Trustee | 0 | 0 | 0 | 0 | 0 | 980,073 |
| Total Fees Received From County Officials | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 3,236,426 |
| <u>State of Tennessee</u> | | | | | | |
| <u>General Government Grants</u> | | | | | | |
| Juvenile Services Program | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 9,000 |
| Solid Waste Grants | 0 | 0 | 0 | 0 | 0 | 57,810 |
| Other General Government Grants | 0 | 0 | 0 | 0 | 0 | 51,860 |
| <u>Public Safety Grants</u> | | | | | | |
| Law Enforcement Training Programs | 0 | 0 | 0 | 0 | 0 | 52,800 |
| Other Public Safety Grants | 0 | 0 | 0 | 0 | 0 | 28,033 |

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

| | Debt Service Funds | | Capital Projects Funds | | | Total |
|--|----------------------|------------------------|--------------------------|--------------------|------------------------|-----------|
| | General Debt Service | Education Debt Service | General Capital Projects | HUD Grant Projects | Other Capital Projects | |
| <u>State of Tennessee (Cont.)</u> | | | | | | |
| <u>Health and Welfare Grants</u> | | | | | | |
| Health Department Programs | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 532,749 |
| <u>Public Works Grants</u> | | | | | | |
| State Aid Program | 0 | 0 | 0 | 0 | 0 | 991,065 |
| Litter Program | 0 | 0 | 0 | 0 | 0 | 78,972 |
| <u>Other State Revenues</u> | | | | | | |
| Income Tax | 0 | 0 | 0 | 0 | 0 | 69,737 |
| Beer Tax | 0 | 0 | 0 | 0 | 0 | 18,175 |
| Vehicle Certificate of Title Fees | 0 | 0 | 0 | 0 | 0 | 14,830 |
| Alcoholic Beverage Tax | 0 | 0 | 0 | 0 | 0 | 149,121 |
| State Revenue Sharing - T.V.A. | 0 | 0 | 0 | 0 | 0 | 1,219,325 |
| State Revenue Sharing - Telecommunications | 0 | 0 | 0 | 0 | 0 | 77,499 |
| Contracted Prisoner Boarding | 0 | 0 | 0 | 0 | 0 | 843,570 |
| Gasoline and Motor Fuel Tax | 0 | 0 | 0 | 0 | 0 | 3,063,421 |
| Petroleum Special Tax | 0 | 0 | 0 | 0 | 0 | 49,665 |
| Registrar's Salary Supplement | 0 | 0 | 0 | 0 | 0 | 15,164 |
| State Shared Sales Tax - Cities | 0 | 0 | 0 | 0 | 0 | 10,846 |
| Other State Revenues | 0 | 0 | 0 | 0 | 0 | 488,963 |
| Total State of Tennessee | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 7,822,605 |
| <u>Federal Government</u> | | | | | | |
| <u>Federal Through State</u> | | | | | | |
| Civil Defense Reimbursement | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 47,000 |
| Disaster Relief | 0 | 0 | 0 | 0 | 0 | 3,775 |
| Law Enforcement Grants | 0 | 0 | 0 | 0 | 0 | 10,560 |
| COVID-19 Grant C | 0 | 0 | 0 | 0 | 0 | 14,974 |

(Continued)

Exhibit J-5

Greene County, Tennessee
 Schedule of Detailed Revenues -
 All Governmental Fund Types (Cont.)

| | Debt Service Funds | | Capital Projects Funds | | | Total |
|--|----------------------|------------------------|--------------------------|--------------------|------------------------|---------------|
| | General Debt Service | Education Debt Service | General Capital Projects | HUD Grant Projects | Other Capital Projects | |
| <u>Federal Government (Cont.)</u> | | | | | | |
| <u>Federal Through State (Cont.)</u> | | | | | | |
| COVID-19 Grant D | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 7,491 |
| Other Federal through State | 0 | 0 | 0 | 223,453 | 0 | 640,481 |
| <u>Direct Federal Revenue</u> | | | | | | |
| Police Service (Lake Area) | 0 | 0 | 0 | 0 | 0 | 14,456 |
| Forest Service | 0 | 0 | 0 | 0 | 0 | 16,456 |
| COVID-19 Grant #6 | 0 | 0 | 0 | 0 | 0 | 122,227 |
| COVID-19 Grant #7 | 0 | 0 | 0 | 0 | 0 | 1,460 |
| Other Direct Federal Revenue | 0 | 0 | 0 | 0 | 0 | 57,621 |
| Total Federal Government | \$ 0 | \$ 0 | \$ 0 | 223,453 | \$ 0 | 936,501 |
| <u>Other Governments and Citizens Groups</u> | | | | | | |
| <u>Other Governments</u> | | | | | | |
| Prisoner Board | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 242,057 |
| Contributions | 0 | 0 | 0 | 0 | 0 | 262,500 |
| Contracted Services | 0 | 0 | 0 | 0 | 0 | 7,486 |
| <u>Citizens Groups</u> | | | | | | |
| Donations | 0 | 0 | 0 | 0 | 0 | 860 |
| Total Other Governments and Citizens Groups | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 512,903 |
| Total | \$ 1,905,002 | \$ 2,713,677 | \$ 781,872 | \$ 223,453 | \$ 105,562 | \$ 45,976,142 |

Exhibit J-6

Greene County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Greene County School Department
For the Year Ended June 30, 2020

| | <u>Special Revenue Funds</u> | | | <u>Capital</u> | <u>Total</u> |
|--|-------------------------------|--------------------------------|--------------------------|---|----------------------|
| | <u>General Purpose School</u> | <u>School Federal Projects</u> | <u>Central Cafeteria</u> | <u>Projects Fund Education Capital Projects</u> | |
| <u>Local Taxes</u> | | | | | |
| <u>County Property Taxes</u> | | | | | |
| Current Property Tax | \$ 6,725,018 | \$ 0 | \$ 0 | \$ 783,819 | \$ 7,508,837 |
| Trustee's Collections - Prior Year | 205,406 | 0 | 0 | 19,796 | 225,202 |
| Trustee's Collections - Bankruptcy | 312 | 0 | 0 | 27 | 339 |
| Circuit Clerk/Clerk and Master Collections - Prior Years | 50,897 | 0 | 0 | 6,481 | 57,378 |
| Interest and Penalty | 59,430 | 0 | 0 | 5,866 | 65,296 |
| Pickup Taxes | 11,429 | 0 | 0 | 1,102 | 12,531 |
| Payments in-Lieu-of Taxes - T.V.A. | 5,455 | 0 | 0 | 419 | 5,874 |
| Payments in-Lieu-of Taxes - Local Utilities | 329,961 | 0 | 0 | 1,312 | 331,273 |
| Payments in-Lieu-of Taxes - Other | 29,953 | 0 | 0 | 3,433 | 33,386 |
| <u>County Local Option Taxes</u> | | | | | |
| Local Option Sales Tax | 6,460,649 | 0 | 0 | 0 | 6,460,649 |
| Mixed Drink Tax | 2,552 | 0 | 0 | 0 | 2,552 |
| <u>Statutory Local Taxes</u> | | | | | |
| Bank Excise Tax | 29,864 | 0 | 0 | 3,481 | 33,345 |
| Other Statutory Local Taxes | 175 | 0 | 0 | 0 | 175 |
| Total Local Taxes | \$ 13,911,101 | \$ 0 | \$ 0 | \$ 825,736 | \$ 14,736,837 |
| <u>Licenses and Permits</u> | | | | | |
| <u>Licenses</u> | | | | | |
| Marriage Licenses | \$ 1,790 | \$ 0 | \$ 0 | \$ 0 | \$ 1,790 |
| Total Licenses and Permits | \$ 1,790 | \$ 0 | \$ 0 | \$ 0 | \$ 1,790 |

(Continued)

Exhibit J-6

Greene County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

| | <u>Special Revenue Funds</u> | | | <u>Capital</u> | <u>Total</u> |
|--------------------------------------|-------------------------------|--------------------------------|--------------------------|---|--------------|
| | <u>General Purpose School</u> | <u>School Federal Projects</u> | <u>Central Cafeteria</u> | <u>Projects Fund Education Capital Projects</u> | |
| <u>Charges for Current Services</u> | | | | | |
| <u>General Service Charges</u> | | | | | |
| Sale of Electricity | \$ 2,635 | \$ 0 | \$ 0 | \$ 0 | \$ 2,635 |
| <u>Fees</u> | | | | | |
| Vending Machine Collections | 211 | 0 | 0 | 0 | 211 |
| <u>Education Charges</u> | | | | | |
| Lunch Payments - Children | 0 | 0 | 310,329 | 0 | 310,329 |
| Lunch Payments - Adults | 0 | 0 | 79,434 | 0 | 79,434 |
| Income from Breakfast | 0 | 0 | 66,781 | 0 | 66,781 |
| A la Carte Sales | 0 | 0 | 336,403 | 0 | 336,403 |
| Transportation - Other State Systems | 77,250 | 0 | 0 | 0 | 77,250 |
| Receipts from Individual Schools | 59,738 | 0 | 0 | 0 | 59,738 |
| Community Service Fees - Children | 186,249 | 0 | 0 | 0 | 186,249 |
| TBI Criminal Background Fee | 508 | 0 | 0 | 0 | 508 |
| Total Charges for Current Services | \$ 326,591 | \$ 0 | \$ 792,947 | \$ 0 | \$ 1,119,538 |
| <u>Other Local Revenues</u> | | | | | |
| <u>Recurring Items</u> | | | | | |
| Investment Income | \$ 301,842 | \$ 0 | \$ 1,109 | \$ 23,037 | \$ 325,988 |
| Lease/Rentals | 35,934 | 0 | 0 | 0 | 35,934 |
| Sale of Recycled Materials | 10,161 | 0 | 0 | 0 | 10,161 |
| Miscellaneous Refunds | 156,475 | 0 | 0 | 0 | 156,475 |
| <u>Nonrecurring Items</u> | | | | | |
| Sale of Equipment | 10,137 | 0 | 0 | 0 | 10,137 |
| Damages Recovered from Individuals | 54 | 0 | 0 | 0 | 54 |
| Contributions and Gifts | 1,249,265 | 0 | 0 | 0 | 1,249,265 |

(Continued)

Exhibit J-6

Greene County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

| | <u>Special Revenue Funds</u> | | | <u>Capital</u> | <u>Total</u> |
|--|-------------------------------|--------------------------------|--------------------------|---|---------------|
| | <u>General Purpose School</u> | <u>School Federal Projects</u> | <u>Central Cafeteria</u> | <u>Projects Fund Education Capital Projects</u> | |
| <u>Other Local Revenues (Cont.)</u> | | | | | |
| <u>Other Local Revenues</u> | | | | | |
| Other Local Revenues | \$ 18,599 | \$ 0 | \$ 0 | \$ 0 | \$ 18,599 |
| Total Other Local Revenues | \$ 1,782,467 | \$ 0 | \$ 1,109 | \$ 23,037 | \$ 1,806,613 |
| <u>State of Tennessee</u> | | | | | |
| <u>General Government Grants</u> | | | | | |
| On-behalf Contributions for OPEB | \$ 320,029 | \$ 0 | \$ 0 | \$ 0 | \$ 320,029 |
| <u>State Education Funds</u> | | | | | |
| Basic Education Program | 34,086,016 | 0 | 0 | 0 | 34,086,016 |
| Early Childhood Education | 1,400,401 | 0 | 0 | 0 | 1,400,401 |
| School Food Service | 0 | 0 | 32,879 | 0 | 32,879 |
| Driver Education | 36,365 | 0 | 0 | 0 | 36,365 |
| Other State Education Funds | 373,678 | 0 | 0 | 0 | 373,678 |
| Coordinated School Health | 99,735 | 0 | 0 | 0 | 99,735 |
| Family Resource Centers | 29,612 | 0 | 0 | 0 | 29,612 |
| Statewide Student Management System (SSMS) | 9,723 | 0 | 0 | 0 | 9,723 |
| Career Ladder Program | 78,046 | 0 | 0 | 0 | 78,046 |
| <u>Other State Revenues</u> | | | | | |
| Safe Schools | 281,634 | 0 | 0 | 0 | 281,634 |
| Other State Revenues | 1,260 | 0 | 0 | 7,080 | 8,340 |
| Total State of Tennessee | \$ 36,716,499 | \$ 0 | \$ 32,879 | \$ 7,080 | \$ 36,756,458 |
| <u>Federal Government</u> | | | | | |
| <u>Federal Through State</u> | | | | | |
| USDA School Lunch Program | \$ 0 | \$ 0 | \$ 1,438,018 | \$ 0 | \$ 1,438,018 |

(Continued)

Exhibit J-6

Greene County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

| | General Purpose School | Special Revenue Funds | | Capital Projects Fund | Total |
|--|------------------------|-------------------------|-------------------|----------------------------|---------------|
| | | School Federal Projects | Central Cafeteria | Education Capital Projects | |
| <u>Federal Government (Cont.)</u> | | | | | |
| <u>Federal Through State (Cont.)</u> | | | | | |
| USDA - Commodities | \$ 0 | \$ 0 | \$ 254,376 | \$ 0 | \$ 254,376 |
| Breakfast | 0 | 0 | 469,805 | 0 | 469,805 |
| USDA - Other | 0 | 0 | 516,610 | 0 | 516,610 |
| Vocational Education - Basic Grants to States | 0 | 139,217 | 0 | 0 | 139,217 |
| Title I Grants to Local Education Agencies | 0 | 2,155,351 | 0 | 0 | 2,155,351 |
| Special Education - Grants to States | 0 | 1,717,944 | 0 | 0 | 1,717,944 |
| Special Education Preschool Grants | 0 | 88,366 | 0 | 0 | 88,366 |
| English Language Acquisition Grants | 0 | 3,369 | 0 | 0 | 3,369 |
| Rural Education | 0 | 137,290 | 0 | 0 | 137,290 |
| Eisenhower Professional Development State Grants | 0 | 180,742 | 0 | 0 | 180,742 |
| COVID-19 Grant #1 | 13,013 | 0 | 0 | 0 | 13,013 |
| COVID-19 Grant #2 | 3,780 | 0 | 0 | 0 | 3,780 |
| Other Federal through State | 79,916 | 0 | 0 | 259,833 | 339,749 |
| <u>Direct Federal Revenue</u> | | | | | |
| ROTC Reimbursement | 53,466 | 0 | 0 | 0 | 53,466 |
| Forest Service | 32,267 | 0 | 0 | 0 | 32,267 |
| Total Federal Government | \$ 182,442 | \$ 4,422,279 | \$ 2,678,809 | \$ 259,833 | \$ 7,543,363 |
| Total | \$ 52,920,890 | \$ 4,422,279 | \$ 3,505,744 | \$ 1,115,686 | \$ 61,964,599 |

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2020

General Fund

General Government

County Commission

| | | | |
|----------------------------------|----|--------|-----------|
| Board and Committee Members Fees | \$ | 21,050 | |
| Social Security | | 1,235 | |
| Pensions | | 761 | |
| Employer Medicare | | 306 | |
| Dues and Memberships | | 4,587 | |
| Legal Services | | 17,195 | |
| Postal Charges | | 352 | |
| Travel | | 96 | |
| Other Charges | | 3,130 | |
| Total County Commission | | | \$ 48,712 |

County Mayor/Executive

| | | | |
|---|----|---------|---------|
| County Official/Administrative Officer | \$ | 115,845 | |
| Assistant(s) | | 32,509 | |
| Social Security | | 8,878 | |
| Pensions | | 10,397 | |
| Life Insurance | | 91 | |
| Medical Insurance | | 14,124 | |
| Unemployment Compensation | | 21 | |
| Employer Medicare | | 2,076 | |
| Advertising | | 8,725 | |
| Communication | | 1,443 | |
| Dues and Memberships | | 2,505 | |
| Legal Notices, Recording, and Court Costs | | 516 | |
| Postal Charges | | 104 | |
| Rentals | | 5,972 | |
| Travel | | 1,693 | |
| Tuition | | 1,000 | |
| Office Supplies | | 524 | |
| Other Charges | | 497 | |
| Furniture and Fixtures | | 357 | |
| Building Purchases | | 424,983 | |
| Total County Mayor/Executive | | | 632,260 |

Personnel Office

| | | | |
|---------------------------|----|--------|--|
| Supervisor/Director | \$ | 58,500 | |
| Social Security | | 3,524 | |
| Pensions | | 4,095 | |
| Life Insurance | | 46 | |
| Medical Insurance | | 14,124 | |
| Unemployment Compensation | | 21 | |
| Employer Medicare | | 824 | |
| Dues and Memberships | | 209 | |
| Licenses | | 14 | |
| Rentals | | 4,548 | |
| Travel | | 46 | |
| Tuition | | 149 | |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Personnel Office (Cont.)

| | | | |
|------------------------------|----|--------|------------|
| Other Contracted Services | \$ | 55,940 | |
| Office Supplies | | 801 | |
| Other Supplies and Materials | | 2,903 | |
| Furniture and Fixtures | | 500 | |
| Total Personnel Office | | | \$ 146,244 |

County Attorney

| | | | |
|---|----|---------|---------|
| County Official/Administrative Officer | \$ | 160,915 | |
| Paraprofessionals | | 39,716 | |
| Overtime Pay | | 5,329 | |
| Social Security | | 10,984 | |
| Pensions | | 14,435 | |
| Life Insurance | | 91 | |
| Medical Insurance | | 23,964 | |
| Unemployment Compensation | | 42 | |
| Employer Medicare | | 2,910 | |
| Other Fringe Benefits | | 110 | |
| Communication | | 1,591 | |
| Dues and Memberships | | 570 | |
| Legal Services | | 175 | |
| Legal Notices, Recording, and Court Costs | | 44 | |
| Postal Charges | | 84 | |
| Travel | | 98 | |
| Other Contracted Services | | 3,650 | |
| Office Supplies | | 890 | |
| Periodicals | | 744 | |
| Total County Attorney | | | 266,342 |

Election Commission

| | | | |
|--|----|--------|--|
| County Official/Administrative Officer | \$ | 82,063 | |
| Clerical Personnel | | 52,615 | |
| Temporary Personnel | | 18,099 | |
| Overtime Pay | | 6,243 | |
| Election Commission | | 5,980 | |
| Election Workers | | 28,475 | |
| Social Security | | 9,352 | |
| Pensions | | 9,853 | |
| Life Insurance | | 137 | |
| Medical Insurance | | 44,100 | |
| Unemployment Compensation | | 142 | |
| Employer Medicare | | 2,366 | |
| Communication | | 4,731 | |
| Contracts with Private Agencies | | 4,695 | |
| Dues and Memberships | | 350 | |
| Legal Notices, Recording, and Court Costs | | 11,316 | |
| Maintenance and Repair Services - Equipment | | 5,700 | |
| Maintenance and Repair Services - Office Equipment | | 5,202 | |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

| | | | |
|---------------------------------|----|---------|------------|
| Postal Charges | \$ | 9,500 | |
| Printing, Stationery, and Forms | | 8,733 | |
| Rentals | | 3,540 | |
| Travel | | 2,612 | |
| Tuition | | 525 | |
| Other Contracted Services | | 30 | |
| Office Supplies | | 7,216 | |
| Periodicals | | 128 | |
| Other Supplies and Materials | | 570 | |
| Data Processing Equipment | | 36,668 | |
| Office Equipment | | 5,784 | |
| Voting Machines | | 417,028 | |
| Total Election Commission | | | \$ 783,753 |

Register of Deeds

| | | | |
|--|----|---------|---------|
| County Official/Administrative Officer | \$ | 91,181 | |
| Accountants/Bookkeepers | | 33,903 | |
| Clerical Personnel | | 112,032 | |
| Social Security | | 14,316 | |
| Pensions | | 16,645 | |
| Life Insurance | | 244 | |
| Medical Insurance | | 71,349 | |
| Unemployment Compensation | | 138 | |
| Employer Medicare | | 3,348 | |
| Communication | | 1,225 | |
| Postal Charges | | 131 | |
| Rentals | | 13,280 | |
| Travel | | 109 | |
| Office Supplies | | 1,352 | |
| Total Register of Deeds | | | 359,253 |

Codes Compliance

| | | | |
|---------------------------|----|-------|-------|
| Postal Charges | \$ | 1,134 | |
| Other Contracted Services | | 6,117 | |
| Total Codes Compliance | | | 7,251 |

Geographical Information Systems

| | | | |
|---|----|-------|--------|
| Salary Supplements | \$ | 6,179 | |
| Social Security | | 362 | |
| Pensions | | 435 | |
| Unemployment Compensation | | 5 | |
| Employer Medicare | | 85 | |
| Maintenance and Repair Services - Equipment | | 5,700 | |
| Tuition | | 625 | |
| Office Supplies | | 504 | |
| Data Processing Equipment | | 604 | |
| Total Geographical Information Systems | | | 14,499 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Buildings

| | | | |
|---|----|--------|------------|
| Maintenance Personnel | \$ | 71,210 | |
| Part-time Personnel | | 12,681 | |
| Overtime Pay | | 4,390 | |
| Social Security | | 5,285 | |
| Pensions | | 5,321 | |
| Life Insurance | | 137 | |
| Medical Insurance | | 38,088 | |
| Unemployment Compensation | | 113 | |
| Employer Medicare | | 1,236 | |
| Communication | | 1,884 | |
| Maintenance and Repair Services - Buildings | | 2,890 | |
| Maintenance and Repair Services - Equipment | | 6,956 | |
| Maintenance and Repair Services - Vehicles | | 3,884 | |
| Pest Control | | 1,300 | |
| Rentals | | 128 | |
| Other Contracted Services | | 19,029 | |
| Custodial Supplies | | 11,562 | |
| Electricity | | 62,662 | |
| Equipment and Machinery Parts | | 2,432 | |
| Garage Supplies | | 75 | |
| Gasoline | | 2,305 | |
| General Construction Materials | | 9,259 | |
| Natural Gas | | 7,844 | |
| Tires and Tubes | | 1,352 | |
| Uniforms | | 526 | |
| Water and Sewer | | 3,440 | |
| Other Supplies and Materials | | 1,206 | |
| Building Improvements | | 13,463 | |
| Other Equipment | | 4,698 | |
| Total County Buildings | | | \$ 295,356 |

Finance

Accounting and Budgeting

| | | |
|--|----|---------|
| Supervisor/Director | \$ | 75,000 |
| Accountants/Bookkeepers | | 161,304 |
| Social Security | | 14,067 |
| Pensions | | 16,554 |
| Life Insurance | | 262 |
| Medical Insurance | | 73,008 |
| Unemployment Compensation | | 126 |
| Employer Medicare | | 3,290 |
| Audit Services | | 26,156 |
| Communication | | 6,281 |
| Contracts with Private Agencies | | 5,000 |
| Data Processing Services | | 20,577 |
| Legal Notices, Recording, and Court Costs | | 1,664 |
| Maintenance and Repair Services - Office Equipment | | 7,121 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Accounting and Budgeting (Cont.)

| | | | |
|------------------------------------|----|-------|---------|
| Postal Charges | \$ | 3,206 | |
| Printing, Stationery, and Forms | | 2,812 | |
| Rentals | | 1,221 | |
| Tuition | | 1,180 | |
| Other Contracted Services | | 7,890 | |
| Office Supplies | | 5,699 | |
| Premiums on Corporate Surety Bonds | | 639 | |
| Data Processing Equipment | | 695 | |
| Furniture and Fixtures | | 1,476 | |
| Office Equipment | | 204 | |
| Total Accounting and Budgeting | \$ | | 435,432 |

Purchasing

| | | | |
|---|----|--------|---------|
| Supervisor/Director | \$ | 45,973 | |
| Purchasing Personnel | | 36,282 | |
| Social Security | | 4,734 | |
| Pensions | | 5,772 | |
| Life Insurance | | 91 | |
| Medical Insurance | | 31,704 | |
| Unemployment Compensation | | 42 | |
| Employer Medicare | | 1,107 | |
| Communication | | 1,535 | |
| Dues and Memberships | | 280 | |
| Legal Notices, Recording, and Court Costs | | 656 | |
| Postal Charges | | 23 | |
| Printing, Stationery, and Forms | | 445 | |
| Rentals | | 1,033 | |
| Office Supplies | | 1,317 | |
| Other Supplies and Materials | | 100 | |
| Total Purchasing | | | 131,094 |

Property Assessor's Office

| | | | |
|---|----|---------|--|
| County Official/Administrative Officer | \$ | 91,181 | |
| Assistant(s) | | 40,224 | |
| Assessment Personnel | | 192,654 | |
| Board and Committee Members Fees | | 4,600 | |
| Social Security | | 19,396 | |
| Pensions | | 22,698 | |
| Life Insurance | | 395 | |
| Medical Insurance | | 109,410 | |
| Unemployment Compensation | | 161 | |
| Employer Medicare | | 4,536 | |
| Other Fringe Benefits | | 40 | |
| Communication | | 2,830 | |
| Contracts with Government Agencies | | 32,638 | |
| Dues and Memberships | | 2,000 | |
| Legal Notices, Recording, and Court Costs | | 145 | |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Property Assessor's Office (Cont.)

| | | | |
|--|----|--------|------------|
| Maintenance and Repair Services - Office Equipment | \$ | 1,200 | |
| Maintenance and Repair Services - Vehicles | | 389 | |
| Postal Charges | | 1,594 | |
| Printing, Stationery, and Forms | | 123 | |
| Rentals | | 1,278 | |
| Travel | | 581 | |
| Tuition | | 1,000 | |
| Other Contracted Services | | 38,049 | |
| Equipment and Machinery Parts | | 197 | |
| Garage Supplies | | 100 | |
| Gasoline | | 1,859 | |
| Office Supplies | | 1,804 | |
| Periodicals | | 148 | |
| Tires and Tubes | | 587 | |
| Other Supplies and Materials | | 214 | |
| Data Processing Equipment | | 27 | |
| Furniture and Fixtures | | 230 | |
| Office Equipment | | 230 | |
| Total Property Assessor's Office | | | \$ 572,518 |

Reappraisal Program

| | | | |
|--|----|-----|-------|
| Maintenance and Repair Services - Office Equipment | \$ | 191 | |
| Gasoline | | 730 | |
| Office Supplies | | 116 | |
| Total Reappraisal Program | | | 1,037 |

County Trustee's Office

| | | | |
|--|----|--------|--|
| County Official/Administrative Officer | \$ | 91,181 | |
| Assistant(s) | | 33,719 | |
| Accountants/Bookkeepers | | 29,524 | |
| Clerical Personnel | | 26,190 | |
| Part-time Personnel | | 12,605 | |
| Overtime Pay | | 1,870 | |
| Social Security | | 11,137 | |
| Pensions | | 12,805 | |
| Life Insurance | | 182 | |
| Medical Insurance | | 44,472 | |
| Unemployment Compensation | | 113 | |
| Employer Medicare | | 2,770 | |
| Communication | | 1,126 | |
| Dues and Memberships | | 1,016 | |
| Maintenance and Repair Services - Office Equipment | | 13,671 | |
| Postal Charges | | 20,581 | |
| Printing, Stationery, and Forms | | 616 | |
| Rentals | | 516 | |
| Travel | | 563 | |
| Tuition | | 825 | |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office (Cont.)

| | | | |
|------------------------------------|----|-------|---------|
| Office Supplies | \$ | 1,942 | |
| Software | | 150 | |
| Premiums on Corporate Surety Bonds | | 24 | |
| Data Processing Equipment | | 3,722 | |
| Office Equipment | | 107 | |
| Total County Trustee's Office | \$ | | 311,427 |

County Clerk's Office

| | | | |
|--|----|---------|---------|
| County Official/Administrative Officer | \$ | 91,181 | |
| Assistant(s) | | 40,348 | |
| Clerical Personnel | | 155,259 | |
| Part-time Personnel | | 34,418 | |
| Overtime Pay | | 240 | |
| Social Security | | 18,367 | |
| Pensions | | 20,162 | |
| Life Insurance | | 341 | |
| Medical Insurance | | 75,392 | |
| Unemployment Compensation | | 198 | |
| Employer Medicare | | 4,484 | |
| Communication | | 4,012 | |
| Dues and Memberships | | 924 | |
| Legal Notices, Recording, and Court Costs | | 252 | |
| Maintenance and Repair Services - Office Equipment | | 25,639 | |
| Postal Charges | | 26,851 | |
| Printing, Stationery, and Forms | | 3,158 | |
| Rentals | | 4,529 | |
| Travel | | 671 | |
| Office Supplies | | 8,094 | |
| Periodicals | | 437 | |
| Other Charges | | 680 | |
| Furniture and Fixtures | | 2,925 | |
| Office Equipment | | 23,673 | |
| Total County Clerk's Office | | | 542,235 |

Administration of Justice

Circuit Court

| | | | |
|--|----|---------|--|
| County Official/Administrative Officer | \$ | 91,181 | |
| Assistant(s) | | 39,468 | |
| Accountants/Bookkeepers | | 38,725 | |
| Clerical Personnel | | 297,358 | |
| Part-time Personnel | | 10,680 | |
| Overtime Pay | | 8,209 | |
| Jury and Witness Expense | | 1,335 | |
| Social Security | | 28,096 | |
| Pensions | | 33,155 | |
| Life Insurance | | 616 | |
| Medical Insurance | | 188,055 | |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Circuit Court (Cont.)

| | | | |
|--|----|--------|---------|
| Unemployment Compensation | \$ | 339 | |
| Employer Medicare | | 6,684 | |
| Other Fringe Benefits | | 110 | |
| Communication | | 4,730 | |
| Data Processing Services | | 31,304 | |
| Dues and Memberships | | 1,600 | |
| Legal Notices, Recording, and Court Costs | | 550 | |
| Maintenance and Repair Services - Office Equipment | | 12,315 | |
| Postal Charges | | 6,186 | |
| Printing, Stationery, and Forms | | 3,248 | |
| Rentals | | 4,301 | |
| Travel | | 1,122 | |
| Other Contracted Services | | 1,340 | |
| Office Supplies | | 9,081 | |
| Data Processing Equipment | | 1,076 | |
| Office Equipment | | 1,011 | |
| Total Circuit Court | \$ | | 821,875 |

General Sessions Court

| | | | |
|--|----|---------|---------|
| Judge(s) | \$ | 171,035 | |
| Probation Officer(s) | | 40,390 | |
| Secretary(ies) | | 25,293 | |
| Overtime Pay | | 560 | |
| Social Security | | 12,280 | |
| Pensions | | 16,629 | |
| Life Insurance | | 137 | |
| Medical Insurance | | 45,650 | |
| Unemployment Compensation | | 67 | |
| Employer Medicare | | 3,344 | |
| Communication | | 5,479 | |
| Dues and Memberships | | 745 | |
| Maintenance and Repair Services - Office Equipment | | 200 | |
| Rentals | | 1,251 | |
| Travel | | 1,091 | |
| Office Supplies | | 1,828 | |
| Periodicals | | 527 | |
| Other Supplies and Materials | | 303 | |
| Furniture and Fixtures | | 195 | |
| Total General Sessions Court | | | 327,004 |

Drug Court

| | | | |
|---------------------------|----|--------|--|
| Other Salaries and Wages | \$ | 34,605 | |
| Social Security | | 2,132 | |
| Pensions | | 2,436 | |
| Life Insurance | | 46 | |
| Medical Insurance | | 8,112 | |
| Unemployment Compensation | | 21 | |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Drug Court (Cont.)

| | | | |
|---------------------------------|----|--------|-----------|
| Employer Medicare | \$ | 499 | |
| Communication | | 529 | |
| Contributions | | 15,656 | |
| Printing, Stationery, and Forms | | 115 | |
| Travel | | 1,449 | |
| Office Supplies | | 1,265 | |
| Periodicals | | 212 | |
| Other Charges | | 1,165 | |
| Total Drug Court | | | \$ 68,242 |

Chancery Court

| | | | |
|--|----|--------|---------|
| County Official/Administrative Officer | \$ | 91,181 | |
| Assistant(s) | | 40,227 | |
| Accountants/Bookkeepers | | 38,700 | |
| Clerical Personnel | | 97,619 | |
| Part-time Personnel | | 15,155 | |
| Social Security | | 17,025 | |
| Pensions | | 18,024 | |
| Life Insurance | | 312 | |
| Medical Insurance | | 64,586 | |
| Unemployment Compensation | | 213 | |
| Employer Medicare | | 3,981 | |
| Communication | | 4,276 | |
| Data Processing Services | | 20,970 | |
| Dues and Memberships | | 904 | |
| Legal Notices, Recording, and Court Costs | | 4,595 | |
| Maintenance and Repair Services - Office Equipment | | 8,481 | |
| Postal Charges | | 4,433 | |
| Printing, Stationery, and Forms | | 631 | |
| Rentals | | 2,385 | |
| Travel | | 1,665 | |
| Tuition | | 235 | |
| Office Supplies | | 6,036 | |
| Periodicals | | 5,367 | |
| Office Equipment | | 3,739 | |
| Total Chancery Court | | | 450,740 |

Juvenile Court

| | | | |
|---------------------------|----|--------|--|
| Youth Service Officer(s) | \$ | 44,854 | |
| Secretary(ies) | | 90,484 | |
| Overtime Pay | | 184 | |
| Social Security | | 8,092 | |
| Pensions | | 9,537 | |
| Life Insurance | | 182 | |
| Medical Insurance | | 51,996 | |
| Unemployment Compensation | | 81 | |
| Employer Medicare | | 1,892 | |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court (Cont.)

| | | | |
|--|----|--------|---------|
| Communication | \$ | 1,920 | |
| Dues and Memberships | | 567 | |
| Maintenance and Repair Services - Office Equipment | | 1,945 | |
| Postal Charges | | 100 | |
| Printing, Stationery, and Forms | | 65 | |
| Rentals | | 834 | |
| Travel | | 1,129 | |
| Other Contracted Services | | 43,625 | |
| Office Supplies | | 2,547 | |
| Data Processing Equipment | | 711 | |
| Office Equipment | | 824 | |
| Total Juvenile Court | \$ | | 261,569 |

District Attorney General

| | | | |
|---------------------------------|----|-------|-------|
| Communication | \$ | 3,957 | |
| Total District Attorney General | | | 3,957 |

Other Administration of Justice

| | | | |
|--|----|-------|-------|
| Salary Supplements | \$ | 5,861 | |
| Social Security | | 347 | |
| Pensions | | 413 | |
| Unemployment Compensation | | 3 | |
| Employer Medicare | | 81 | |
| Maintenance and Repair Services - Office Equipment | | 2,780 | |
| Total Other Administration of Justice | | | 9,485 |

Courtroom Security

| | | | |
|---|----|--------|---------|
| Lieutenant(s) | \$ | 47,181 | |
| Guards | | 60,965 | |
| Part-time Personnel | | 45,889 | |
| Overtime Pay | | 988 | |
| Social Security | | 7,582 | |
| Pensions | | 7,683 | |
| Life Insurance | | 133 | |
| Medical Insurance | | 44,642 | |
| Unemployment Compensation | | 155 | |
| Employer Medicare | | 2,170 | |
| Maintenance and Repair Services - Equipment | | 3,186 | |
| Other Contracted Services | | 13,188 | |
| Uniforms | | 232 | |
| Other Supplies and Materials | | 125 | |
| Law Enforcement Equipment | | 2,294 | |
| Other Equipment | | 320 | |
| Total Courtroom Security | | | 236,733 |

(Continued)

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety

Sheriff's Department

| | | |
|---|----|-----------|
| County Official/Administrative Officer | \$ | 110,329 |
| Assistant(s) | | 134,291 |
| Deputy(ies) | | 1,281,158 |
| Detective(s) | | 270,016 |
| Captain(s) | | 114,861 |
| Lieutenant(s) | | 287,587 |
| Sergeant(s) | | 219,938 |
| Mechanic(s) | | 78,965 |
| Dispatchers/Radio Operators | | 239,501 |
| Part-time Personnel | | 26,458 |
| Overtime Pay | | 118,970 |
| Other Salaries and Wages | | 51,116 |
| Board and Committee Members Fees | | 680 |
| In-service Training | | 40,000 |
| Social Security | | 178,067 |
| Pensions | | 289,429 |
| Life Insurance | | 2,964 |
| Medical Insurance | | 917,431 |
| Unemployment Compensation | | 1,435 |
| Employer Medicare | | 41,657 |
| Other Fringe Benefits | | 330 |
| Advertising | | 288 |
| Communication | | 39,457 |
| Contracts with Government Agencies | | 1,870 |
| Contributions | | 2,144 |
| Dues and Memberships | | 2,725 |
| Licenses | | 324 |
| Maintenance and Repair Services - Buildings | | 101 |
| Maintenance and Repair Services - Equipment | | 290 |
| Maintenance and Repair Services - Vehicles | | 8,716 |
| Postal Charges | | 1,528 |
| Printing, Stationery, and Forms | | 1,960 |
| Rentals | | 3,896 |
| Travel | | 9,455 |
| Tuition | | 37,982 |
| Other Contracted Services | | 36,195 |
| Diesel Fuel | | 7,051 |
| Electricity | | 3,636 |
| Equipment and Machinery Parts | | 22,861 |
| Food Supplies | | 741 |
| Garage Supplies | | 15,126 |
| Gasoline | | 102,970 |
| Law Enforcement Supplies | | 3,379 |
| Office Supplies | | 4,447 |
| Tires and Tubes | | 15,686 |
| Uniforms | | 13,212 |
| Water and Sewer | | 689 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

| | | | |
|------------------------------|----|--------|--------------|
| Other Supplies and Materials | \$ | 1,486 | |
| In Service/Staff Development | | 6,458 | |
| Other Charges | | 28 | |
| Building Improvements | | 158 | |
| Data Processing Equipment | | 93,788 | |
| Law Enforcement Equipment | | 51,740 | |
| Motor Vehicles | | 1,000 | |
| Office Equipment | | 1,238 | |
| Total Sheriff's Department | | | \$ 4,897,808 |

Special Patrols

| | | | |
|---------------------------|----|--------|--------|
| Part-time Personnel | \$ | 13,575 | |
| Unemployment Compensation | | 23 | |
| Employer Medicare | | 197 | |
| Contributions | | 6,414 | |
| Law Enforcement Equipment | | 18,612 | |
| Motor Vehicles | | 37,483 | |
| Total Special Patrols | | | 76,304 |

Administration of the Sexual Offender Registry

| | | | |
|--|----|-----|-------|
| Travel | \$ | 575 | |
| Tuition | | 350 | |
| Office Supplies | | 205 | |
| Law Enforcement Equipment | | 303 | |
| Total Administration of the Sexual Offender Registry | | | 1,433 |

Jail

| | | | |
|---------------------------|----|-----------|--|
| Supervisor/Director | \$ | 57,430 | |
| Deputy(ies) | | 1,566,856 | |
| Captain(s) | | 54,035 | |
| Lieutenant(s) | | 171,620 | |
| Sergeant(s) | | 174,996 | |
| Medical Personnel | | 166,619 | |
| Paraprofessionals | | 249,759 | |
| Cafeteria Personnel | | 171,523 | |
| Maintenance Personnel | | 63,427 | |
| Part-time Personnel | | 17,686 | |
| Overtime Pay | | 70,724 | |
| Other Salaries and Wages | | 36,947 | |
| In-service Training | | 1,600 | |
| Social Security | | 165,898 | |
| Pensions | | 197,581 | |
| Life Insurance | | 3,707 | |
| Medical Insurance | | 979,934 | |
| Unemployment Compensation | | 2,054 | |
| Employer Medicare | | 38,975 | |
| Other Fringe Benefits | | 660 | |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail (Cont.)

| | | | |
|---|----|---------|--------------|
| Communication | \$ | 28,282 | |
| Contracts with Government Agencies | | 50,000 | |
| Dues and Memberships | | 99 | |
| Evaluation and Testing | | 2,640 | |
| Licenses | | 18 | |
| Maintenance Agreements | | 8,294 | |
| Maintenance and Repair Services - Buildings | | 13,054 | |
| Maintenance and Repair Services - Equipment | | 25,764 | |
| Maintenance and Repair Services - Vehicles | | 95 | |
| Medical and Dental Services | | 80,392 | |
| Pest Control | | 620 | |
| Postal Charges | | 433 | |
| Printing, Stationery, and Forms | | 884 | |
| Rentals | | 4,319 | |
| Travel | | 2,780 | |
| Tuition | | 650 | |
| Disposal Fees | | 5,882 | |
| Other Contracted Services | | 8,713 | |
| Custodial Supplies | | 40,538 | |
| Drugs and Medical Supplies | | 79,189 | |
| Electricity | | 113,217 | |
| Equipment and Machinery Parts | | 46,168 | |
| Food Preparation Supplies | | 11,076 | |
| Food Supplies | | 293,839 | |
| Garage Supplies | | 1,854 | |
| Gasoline | | 293 | |
| General Construction Materials | | 22,629 | |
| Law Enforcement Supplies | | 3,913 | |
| Natural Gas | | 52,283 | |
| Office Supplies | | 5,335 | |
| Prisoners Clothing | | 2,717 | |
| Tires and Tubes | | 2,364 | |
| Uniforms | | 14,515 | |
| Water and Sewer | | 101,603 | |
| Other Supplies and Materials | | 44,459 | |
| In Service/Staff Development | | 968 | |
| Other Charges | | 235,095 | |
| Building Improvements | | 18,915 | |
| Data Processing Equipment | | 16,560 | |
| Food Service Equipment | | 8,085 | |
| Furniture and Fixtures | | 2,559 | |
| Law Enforcement Equipment | | 3,838 | |
| Other Equipment | | 17,285 | |
| Total Jail | | | \$ 5,564,247 |

Juvenile Services

| | | | |
|---------------------------------|----|--------|--------|
| Contracts with Private Agencies | \$ | 92,589 | |
| Total Juvenile Services | | | 92,589 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense

| | | | |
|--|----|--------|------------|
| Supervisor/Director | \$ | 44,762 | |
| Secretary(ies) | | 43,745 | |
| Other Salaries and Wages | | 150 | |
| Social Security | | 5,325 | |
| Pensions | | 5,764 | |
| Life Insurance | | 127 | |
| Medical Insurance | | 37,087 | |
| Unemployment Compensation | | 87 | |
| Employer Medicare | | 1,245 | |
| Communication | | 6,417 | |
| Dues and Memberships | | 55 | |
| Maintenance and Repair Services - Vehicles | | 583 | |
| Postal Charges | | 1,242 | |
| Rentals | | 829 | |
| Electricity | | 634 | |
| Equipment and Machinery Parts | | 759 | |
| Food Preparation Supplies | | 86 | |
| Garage Supplies | | 211 | |
| Gasoline | | 1,608 | |
| Office Supplies | | 480 | |
| Uniforms | | 982 | |
| Other Charges | | 1,136 | |
| Other Equipment | | 392 | |
| Total Civil Defense | | | \$ 153,706 |

Rescue Squad

| | | | |
|--------------------|----|--------|--------|
| Contributions | \$ | 10,000 | |
| Total Rescue Squad | | | 10,000 |

Disaster Relief

| | | | |
|-----------------------|----|---------|---------|
| Contributions | \$ | 120,000 | |
| Total Disaster Relief | | | 120,000 |

Other Emergency Management

| | | | |
|---|----|-------|--------|
| Maintenance and Repair Services - Equipment | \$ | 992 | |
| Other Equipment | | 9,563 | |
| Total Other Emergency Management | | | 10,555 |

Inspection and Regulation

| | | | |
|----------------------------------|----|--------|--|
| Assistant(s) | \$ | 59,182 | |
| Supervisor/Director | | 43,921 | |
| Paraprofessionals | | 45,697 | |
| Secretary(ies) | | 26,137 | |
| Part-time Personnel | | 10,069 | |
| Board and Committee Members Fees | | 1,500 | |
| Social Security | | 10,167 | |
| Pensions | | 12,278 | |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Inspection and Regulation (Cont.)

| | | | |
|--|----|--------|------------|
| Life Insurance | \$ | 215 | |
| Medical Insurance | | 89,124 | |
| Unemployment Compensation | | 135 | |
| Employer Medicare | | 2,524 | |
| Communication | | 7,994 | |
| Data Processing Services | | 199 | |
| Dues and Memberships | | 260 | |
| Legal Notices, Recording, and Court Costs | | 601 | |
| Licenses | | 52 | |
| Maintenance and Repair Services - Office Equipment | | 78 | |
| Maintenance and Repair Services - Vehicles | | 1,488 | |
| Printing, Stationery, and Forms | | 429 | |
| Rentals | | 1,903 | |
| Travel | | 202 | |
| Tuition | | 369 | |
| Equipment and Machinery Parts | | 328 | |
| Garage Supplies | | 122 | |
| Gasoline | | 3,685 | |
| Office Supplies | | 2,349 | |
| Periodicals | | 1,303 | |
| Tires and Tubes | | 113 | |
| Uniforms | | 109 | |
| Other Supplies and Materials | | 275 | |
| Data Processing Equipment | | 2,059 | |
| Furniture and Fixtures | | 395 | |
| Total Inspection and Regulation | | | \$ 325,262 |

County Coroner/Medical Examiner

| | | | |
|---------------------------------------|----|---------|---------|
| Contracts with Private Agencies | \$ | 9,450 | |
| Contributions | | 142,521 | |
| Pauper Burials | | 6,450 | |
| Tuition | | 1,000 | |
| Other Contracted Services | | 518 | |
| Equipment and Machinery Parts | | 309 | |
| Office Supplies | | 303 | |
| Tires and Tubes | | 800 | |
| Other Supplies and Materials | | 637 | |
| Other Equipment | | 1,610 | |
| Total County Coroner/Medical Examiner | | | 163,598 |

Other Public Safety

| | | | |
|-------------------------|----|---------|--|
| Lieutenant(s) | \$ | 47,181 | |
| Sergeant(s) | | 43,576 | |
| School Resource Officer | | 527,731 | |
| Overtime Pay | | 5,905 | |
| In-service Training | | 11,200 | |
| Social Security | | 37,825 | |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Other Public Safety (Cont.)

| | | | |
|-------------------------------|----|---------|-----------|
| Pensions | \$ | 65,457 | |
| Life Insurance | | 749 | |
| Medical Insurance | | 217,429 | |
| Unemployment Compensation | | 333 | |
| Employer Medicare | | 8,847 | |
| Other Fringe Benefits | | 110 | |
| Travel | | 1,834 | |
| Equipment and Machinery Parts | | 721 | |
| Garage Supplies | | 1,808 | |
| Gasoline | | 44,436 | |
| Law Enforcement Supplies | | 8,987 | |
| Tires and Tubes | | 8,459 | |
| Uniforms | | 4,054 | |
| Law Enforcement Equipment | | 168,683 | |
| Motor Vehicles | | 237,235 | |
| Other Equipment | | 4,984 | |
| Total Other Public Safety | \$ | | 1,447,544 |

Public Health and Welfare

Local Health Center

| | | |
|---|----|--------|
| Medical Personnel | \$ | 10,474 |
| Clerical Personnel | | 59,469 |
| Custodial Personnel | | 40,555 |
| Part-time Personnel | | 7,607 |
| Other Salaries and Wages | | 20,340 |
| Social Security | | 7,745 |
| Pensions | | 8,958 |
| Life Insurance | | 228 |
| Medical Insurance | | 59,652 |
| Unemployment Compensation | | 186 |
| Employer Medicare | | 1,921 |
| Advertising | | 1,000 |
| Communication | | 14,421 |
| Dues and Memberships | | 390 |
| Maintenance Agreements | | 8,274 |
| Maintenance and Repair Services - Buildings | | 5,433 |
| Maintenance and Repair Services - Equipment | | 3,764 |
| Postal Charges | | 294 |
| Printing, Stationery, and Forms | | 297 |
| Rentals | | 12,872 |
| Travel | | 442 |
| Other Contracted Services | | 3,322 |
| Custodial Supplies | | 5,824 |
| Drugs and Medical Supplies | | 41,890 |
| Electricity | | 25,496 |
| Equipment and Machinery Parts | | 466 |
| Food Supplies | | 193 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Local Health Center (Cont.)

| | | | |
|------------------------------|----|--------|------------|
| Office Supplies | \$ | 6,846 | |
| Periodicals | | 357 | |
| Water and Sewer | | 1,474 | |
| Other Supplies and Materials | | 7,663 | |
| Building Improvements | | 51,127 | |
| Furniture and Fixtures | | 8,853 | |
| Other Equipment | | 80,112 | |
| Other Construction | | 5,300 | |
| Total Local Health Center | | | \$ 503,245 |

Rabies and Animal Control

| | | | |
|--|----|--------|---------|
| Supervisor/Director | \$ | 33,208 | |
| Paraprofessionals | | 67,759 | |
| Social Security | | 6,039 | |
| Pensions | | 7,090 | |
| Life Insurance | | 171 | |
| Medical Insurance | | 46,685 | |
| Unemployment Compensation | | 93 | |
| Employer Medicare | | 1,412 | |
| Communication | | 4,458 | |
| Contracts with Private Agencies | | 427 | |
| Maintenance and Repair Services - Buildings | | 244 | |
| Maintenance and Repair Services - Equipment | | 664 | |
| Maintenance and Repair Services - Office Equipment | | 380 | |
| Maintenance and Repair Services - Vehicles | | 544 | |
| Rentals | | 473 | |
| Tuition | | 276 | |
| Disposal Fees | | 115 | |
| Other Contracted Services | | 932 | |
| Custodial Supplies | | 702 | |
| Drugs and Medical Supplies | | 842 | |
| Electricity | | 6,691 | |
| Equipment and Machinery Parts | | 49 | |
| Food Supplies | | 570 | |
| Gasoline | | 5,881 | |
| Office Supplies | | 209 | |
| Tires and Tubes | | 2,457 | |
| Water and Sewer | | 946 | |
| Other Supplies and Materials | | 5,990 | |
| Other Equipment | | 167 | |
| Total Rabies and Animal Control | | | 195,474 |

Ambulance/Emergency Medical Services

| | | |
|---------------------|----|--------|
| Assistant(s) | \$ | 51,947 |
| Supervisor/Director | | 72,404 |
| Captain(s) | | 75,628 |
| Lieutenant(s) | | 85,001 |

(Continued)

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

| | | |
|--|----|---------|
| Medical Personnel | \$ | 893,727 |
| Paraprofessionals | | 45,000 |
| Mechanic(s) | | 39,965 |
| Clerical Personnel | | 105,652 |
| Part-time Personnel | | 54,932 |
| Overtime Pay | | 844,580 |
| Social Security | | 135,672 |
| Pensions | | 154,542 |
| Life Insurance | | 2,326 |
| Medical Insurance | | 706,844 |
| Unemployment Compensation | | 1,335 |
| Employer Medicare | | 31,824 |
| Other Fringe Benefits | | 250 |
| Communication | | 17,845 |
| Data Processing Services | | 8,100 |
| Dues and Memberships | | 495 |
| Licenses | | 3,522 |
| Maintenance and Repair Services - Buildings | | 2,949 |
| Maintenance and Repair Services - Equipment | | 15,260 |
| Maintenance and Repair Services - Office Equipment | | 538 |
| Maintenance and Repair Services - Vehicles | | 5,342 |
| Pest Control | | 240 |
| Postal Charges | | 6,807 |
| Printing, Stationery, and Forms | | 839 |
| Rentals | | 1,125 |
| Transportation - Other than Students | | 3,540 |
| Tuition | | 1,450 |
| Disposal Fees | | 6,319 |
| Other Contracted Services | | 8,146 |
| Custodial Supplies | | 1,723 |
| Diesel Fuel | | 80,756 |
| Drugs and Medical Supplies | | 97,727 |
| Electricity | | 8,047 |
| Equipment and Machinery Parts | | 21,816 |
| Garage Supplies | | 9,144 |
| Gasoline | | 16,028 |
| Natural Gas | | 3,178 |
| Office Supplies | | 3,684 |
| Tires and Tubes | | 3,679 |
| Uniforms | | 33,280 |
| Water and Sewer | | 1,226 |
| Other Supplies and Materials | | 1,824 |
| Refunds | | 6,950 |
| Other Charges | | 140,860 |
| Building Improvements | | 942 |
| Communication Equipment | | 7,118 |
| Data Processing Equipment | | 1,568 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Ambulance/Emergency Medical Services (Cont.)

| | | | |
|--|----|---------|--------------|
| Furniture and Fixtures | \$ | 4,923 | |
| Office Equipment | | 1,079 | |
| Health Equipment | | 311,805 | |
| Other Equipment | | 14,204 | |
| Total Ambulance/Emergency Medical Services | | | \$ 4,155,707 |

Alcohol and Drug Programs

| | | | |
|---------------------------------|----|--------|--------|
| Other Charges | \$ | 18,518 | |
| Total Alcohol and Drug Programs | | | 18,518 |

Other Local Health Services

| | | | |
|-----------------------------------|----|---------|---------|
| Medical Personnel | \$ | 92,446 | |
| Clerical Personnel | | 96,834 | |
| Other Salaries and Wages | | 169,856 | |
| Social Security | | 19,893 | |
| Pensions | | 23,449 | |
| Life Insurance | | 474 | |
| Medical Insurance | | 112,618 | |
| Unemployment Compensation | | 252 | |
| Employer Medicare | | 5,020 | |
| Other Fringe Benefits | | 220 | |
| Travel | | 4,602 | |
| Other Supplies and Materials | | 540 | |
| Liability Insurance | | 3,339 | |
| Total Other Local Health Services | | | 529,543 |

Appropriation to State

| | | | |
|------------------------------|----|--------|--------|
| Contributions | \$ | 82,000 | |
| Total Appropriation to State | | | 82,000 |

Waste Pickup

| | | | |
|------------------------------|----|--------|--------|
| Part-time Personnel | \$ | 7,756 | |
| Other Salaries and Wages | | 25,802 | |
| Social Security | | 1,500 | |
| Pensions | | 1,816 | |
| Life Insurance | | 46 | |
| Medical Insurance | | 15,852 | |
| Unemployment Compensation | | 42 | |
| Employer Medicare | | 463 | |
| Contributions | | 18,810 | |
| Gasoline | | 15,000 | |
| Other Supplies and Materials | | 4,368 | |
| Other Equipment | | 2,102 | |
| Total Waste Pickup | | | 93,557 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Social, Cultural, and Recreational Services

Libraries

| | | |
|-----------------|-----------|-----------|
| Contributions | \$ 97,500 | |
| Total Libraries | | \$ 97,500 |

Parks and Fair Boards

| | | |
|------------------------------|-----------|--------|
| Part-time Personnel | \$ 52,459 | |
| Social Security | 211 | |
| Unemployment Compensation | 109 | |
| Employer Medicare | 761 | |
| Communication | 1,807 | |
| Licenses | 500 | |
| Pest Control | 220 | |
| Postal Charges | 19 | |
| Rentals | 473 | |
| Other Contracted Services | 900 | |
| Custodial Supplies | 89 | |
| Electricity | 2,988 | |
| Gasoline | 962 | |
| Natural Gas | 947 | |
| Water and Sewer | 1,692 | |
| Other Supplies and Materials | 24,137 | |
| Building Improvements | 1,866 | |
| Motor Vehicles | 7,800 | |
| Site Development | 168 | |
| Total Parks and Fair Boards | | 98,108 |

Agriculture and Natural Resources

Agricultural Extension Service

| | | |
|--------------------------------------|------------|---------|
| Salary Supplements | \$ 104,868 | |
| Social Security | 6,238 | |
| Pensions | 18,116 | |
| Life Insurance | 51 | |
| Unemployment Compensation | 42 | |
| Employer Medicare | 1,440 | |
| Communication | 2,079 | |
| Dues and Memberships | 295 | |
| Operating Lease Payments | 1,172 | |
| Postal Charges | 1,370 | |
| Travel | 102 | |
| Office Supplies | 127 | |
| Data Processing Equipment | 1,448 | |
| Total Agricultural Extension Service | | 137,348 |

Forest Service

| | | |
|----------------------|----------|-------|
| Contributions | \$ 1,500 | |
| Total Forest Service | | 1,500 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources (Cont.)

Soil Conservation

| | | | |
|---------------------------|----|--------|--------|
| Paraprofessionals | \$ | 27,395 | |
| Secretary(ies) | | 30,067 | |
| Overtime Pay | | 219 | |
| Social Security | | 3,432 | |
| Pensions | | 4,059 | |
| Life Insurance | | 91 | |
| Medical Insurance | | 23,964 | |
| Unemployment Compensation | | 42 | |
| Employer Medicare | | 803 | |
| Dues and Memberships | | 845 | |
| Office Supplies | | 323 | |
| Total Soil Conservation | \$ | | 91,240 |

Other Operations

Tourism

| | | | |
|---------------|----|--------|--------|
| Contributions | \$ | 83,203 | |
| Total Tourism | | | 83,203 |

Industrial Development

| | | | |
|------------------------------|----|--------|--------|
| Contributions | \$ | 83,203 | |
| Total Industrial Development | | | 83,203 |

Veterans' Services

| | | | |
|---------------------------|----|--------|--------|
| Supervisor/Director | \$ | 21,469 | |
| Paraprofessionals | | 35,410 | |
| Social Security | | 3,400 | |
| Pensions | | 2,492 | |
| Life Insurance | | 46 | |
| Medical Insurance | | 15,852 | |
| Unemployment Compensation | | 42 | |
| Employer Medicare | | 795 | |
| Communication | | 2,095 | |
| Data Processing Services | | 898 | |
| Rentals | | 6,776 | |
| Travel | | 1,488 | |
| Office Supplies | | 514 | |
| Office Equipment | | 1,579 | |
| Total Veterans' Services | | | 92,856 |

Other Charges

| | | | |
|---------------------------|----|--------|--------|
| Medical Insurance | \$ | 20,444 | |
| Dues and Memberships | | 12,623 | |
| Other Contracted Services | | 17,403 | |
| Total Other Charges | | | 50,470 |

Contributions to Other Agencies

| | | | |
|---------------------------------------|----|---------|---------|
| Contributions | \$ | 285,288 | |
| Total Contributions to Other Agencies | | | 285,288 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

COVID-19 Grant C

| | | |
|------------------------------|-----------|-----------|
| Other Supplies and Materials | \$ 14,974 | |
| Total COVID-19 Grant C | | \$ 14,974 |

COVID-19 Grant D

| | | |
|------------------------------|----------|-------|
| Other Supplies and Materials | \$ 7,491 | |
| Total COVID-19 Grant D | | 7,491 |

Miscellaneous

| | | |
|----------------------|------------|----------------|
| Trustee's Commission | \$ 276,023 | |
| Other Charges | 600 | |
| Total Miscellaneous | | <u>276,623</u> |

| | | |
|--------------------|--|---------------|
| Total General Fund | | \$ 26,487,912 |
|--------------------|--|---------------|

Solid Waste/Sanitation Fund

Public Health and Welfare

Sanitation Management

| | |
|---|-----------|
| Assistant(s) | \$ 36,045 |
| Supervisor/Director | 45,058 |
| Secretary(ies) | 24,105 |
| Overtime Pay | 699 |
| Social Security | 6,537 |
| Pensions | 7,422 |
| Life Insurance | 121 |
| Medical Insurance | 16,224 |
| Unemployment Compensation | 63 |
| Employer Medicare | 1,529 |
| Communication | 6,834 |
| Contracts with Other Public Agencies | 900,430 |
| Licenses | 175 |
| Maintenance and Repair Services - Equipment | 3,447 |
| Maintenance and Repair Services - Vehicles | 6,163 |
| Medical and Dental Services | 210 |
| Postal Charges | 1,040 |
| Printing, Stationery, and Forms | 1,370 |
| Rentals | 1,030 |
| Travel | 380 |
| Disposal Fees | 43,745 |
| Other Contracted Services | 3,874 |
| Custodial Supplies | 643 |
| Diesel Fuel | 86,735 |
| Electricity | 5,610 |
| Equipment and Machinery Parts | 42,923 |
| Garage Supplies | 8,862 |
| Gasoline | 5,759 |
| Lubricants | 7,676 |
| Natural Gas | 1,831 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Sanitation Management (Cont.)

| | | | |
|------------------------------|----|---------|--------------|
| Office Supplies | \$ | 293 | |
| Small Tools | | 4,055 | |
| Tires and Tubes | | 17,182 | |
| Uniforms | | 1,512 | |
| Water and Sewer | | 313 | |
| Other Supplies and Materials | | 4,803 | |
| Trustee's Commission | | 42,361 | |
| Building Improvements | | 8,504 | |
| Data Processing Equipment | | 70 | |
| Motor Vehicles | | 298,111 | |
| Solid Waste Equipment | | 34,097 | |
| Other Equipment | | 83,919 | |
| Total Sanitation Management | | | \$ 1,761,760 |

Waste Pickup

| | | | |
|---------------------------|----|---------|---------|
| Mechanic(s) | \$ | 83,830 | |
| Truck Drivers | | 163,390 | |
| Part-time Personnel | | 40,811 | |
| Overtime Pay | | 16,463 | |
| Social Security | | 17,922 | |
| Pensions | | 18,539 | |
| Life Insurance | | 406 | |
| Medical Insurance | | 102,114 | |
| Unemployment Compensation | | 335 | |
| Employer Medicare | | 4,294 | |
| Other Contracted Services | | 5 | |
| Total Waste Pickup | | | 448,109 |

Convenience Centers

| | | | |
|---|----|---------|---------|
| Attendants | \$ | 245,683 | |
| Social Security | | 11,726 | |
| Unemployment Compensation | | 700 | |
| Employer Medicare | | 3,563 | |
| Operating Lease Payments | | 1,808 | |
| Maintenance and Repair Services - Buildings | | 56 | |
| Rentals | | 143 | |
| Other Contracted Services | | 225 | |
| Crushed Stone | | 5,970 | |
| Custodial Supplies | | 2,177 | |
| Electricity | | 16,973 | |
| Water and Sewer | | 5,181 | |
| Other Supplies and Materials | | 5,455 | |
| Other Charges | | 125 | |
| Building Improvements | | 10,033 | |
| Solid Waste Equipment | | 40,910 | |
| Other Equipment | | 106,325 | |
| Total Convenience Centers | | | 457,053 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)

Public Health and Welfare (Cont.)

Transfer Stations

| | | | |
|---------------------------|----|-------|----------|
| Part-time Personnel | \$ | 8,158 | |
| Overtime Pay | | 34 | |
| Social Security | | 508 | |
| Unemployment Compensation | | 21 | |
| Employer Medicare | | 119 | |
| Total Transfer Stations | | | \$ 8,840 |

Total Solid Waste/Sanitation Fund \$ 2,675,762

Special Purpose Fund

General Government

Risk Management

| | | | |
|---------------------------------|----|---------|--------------|
| Consultants | \$ | 38,500 | |
| Travel | | 551 | |
| Tuition | | 1,200 | |
| Building and Contents Insurance | | 193,436 | |
| Liability Insurance | | 231,746 | |
| Trustee's Commission | | 25,654 | |
| Workers' Compensation Insurance | | 146,262 | |
| Liability Claims | | 484,077 | |
| Total Risk Management | | | \$ 1,121,426 |

Total Special Purpose Fund 1,121,426

Drug Control Fund

Public Safety

Drug Enforcement

| | | | |
|---|----|--------|-----------|
| Communication | \$ | 2,828 | |
| Maintenance and Repair Services - Buildings | | 344 | |
| Travel | | 1,620 | |
| Tuition | | 2,650 | |
| Veterinary Services | | 6,891 | |
| Other Contracted Services | | 2,495 | |
| Electricity | | 5,264 | |
| Food Supplies | | 7,110 | |
| Law Enforcement Supplies | | 498 | |
| Water and Sewer | | 248 | |
| Other Supplies and Materials | | 138 | |
| Law Enforcement Equipment | | 10,620 | |
| Total Drug Enforcement | | | \$ 40,706 |

Total Drug Control Fund 40,706

Constitutional Officers - Fees Fund

Finance

County Clerk's Office

| | | | |
|---|----|----|-------|
| Constitutional Officers' Operating Expenses | \$ | 87 | |
| Total County Clerk's Office | | | \$ 87 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Constitutional Officers - Fees Fund (Cont.)

Administration of Justice

Chancery Court

| | | |
|---|----------|----------|
| Special Commissioner Fees/Special Master Fees | \$ 3,980 | |
| Total Chancery Court | | \$ 3,980 |

Public Safety

Sheriff's Department

| | | |
|---|--------|------------|
| Constitutional Officers' Operating Expenses | \$ 255 | |
| Total Sheriff's Department | | <u>255</u> |

| | | |
|---|--|----------|
| Total Constitutional Officers - Fees Fund | | \$ 4,322 |
|---|--|----------|

Highway/Public Works Fund

Highways

Administration

| | | |
|---|------------|------------|
| County Official/Administrative Officer | \$ 100,299 | |
| Accountants/Bookkeepers | 72,637 | |
| Overtime Pay | 492 | |
| Social Security | 10,407 | |
| Pensions | 12,168 | |
| Life Insurance | 137 | |
| Medical Insurance | 43,940 | |
| Unemployment Compensation | 42 | |
| Employer Medicare | 2,434 | |
| Dues and Memberships | 4,479 | |
| Maintenance and Repair Services - Buildings | 382 | |
| Postal Charges | 460 | |
| Travel | 533 | |
| Tuition | 250 | |
| Other Contracted Services | 812 | |
| Office Supplies | 945 | |
| Other Charges | 89 | |
| Data Processing Equipment | <u>717</u> | |
| Total Administration | | \$ 251,223 |

Highway and Bridge Maintenance

| | |
|-----------------------------|-----------|
| Assistant(s) | \$ 56,370 |
| Foremen | 175,781 |
| Equipment Operators - Heavy | 223,342 |
| Equipment Operators - Light | 289,215 |
| Truck Drivers | 333,753 |
| Laborers | 460,386 |
| Part-time Personnel | 38,238 |
| Overtime Pay | 80,768 |
| Social Security | 99,154 |
| Pensions | 113,539 |
| Life Insurance | 2,457 |
| Medical Insurance | 690,452 |
| Unemployment Compensation | 1,468 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Highway and Bridge Maintenance (Cont.)

| | | | |
|--------------------------------------|----|---------|--------------|
| Employer Medicare | \$ | 23,315 | |
| Other Fringe Benefits | | 190 | |
| Licenses | | 100 | |
| Tuition | | 75 | |
| Other Contracted Services | | 44,164 | |
| Asphalt | | 74,457 | |
| Concrete | | 15,898 | |
| Crushed Stone | | 156,467 | |
| Custodial Supplies | | 7 | |
| General Construction Materials | | 65,380 | |
| Pipe - Metal | | 84,161 | |
| Road Signs | | 28,999 | |
| Bridge Construction | | 360,285 | |
| Other Equipment | | 7,127 | |
| Total Highway and Bridge Maintenance | | | \$ 3,425,548 |

Operation and Maintenance of Equipment

| | | | |
|--|----|---------|---------|
| Supervisor/Director | \$ | 40,866 | |
| Mechanic(s) | | 148,460 | |
| Laborers | | 99,436 | |
| Overtime Pay | | 9,004 | |
| Social Security | | 17,746 | |
| Pensions | | 20,982 | |
| Life Insurance | | 453 | |
| Medical Insurance | | 129,880 | |
| Unemployment Compensation | | 253 | |
| Employer Medicare | | 4,150 | |
| Other Fringe Benefits | | 50 | |
| Licenses | | 122 | |
| Maintenance and Repair Services - Equipment | | 19,620 | |
| Maintenance and Repair Services - Vehicles | | 12,712 | |
| Concrete | | 551 | |
| Custodial Supplies | | 1,529 | |
| Diesel Fuel | | 119,337 | |
| Equipment and Machinery Parts | | 130,649 | |
| Garage Supplies | | 60,198 | |
| Gasoline | | 52,883 | |
| Lubricants | | 16,662 | |
| Small Tools | | 1,942 | |
| Tires and Tubes | | 36,313 | |
| Other Charges | | 1,080 | |
| Data Processing Equipment | | 1,560 | |
| Total Operation and Maintenance of Equipment | | | 926,438 |

Asphalt Plant Operations

| | | | |
|-----------------------------|----|--------|--|
| Equipment Operators - Heavy | \$ | 18,237 | |
| Social Security | | 1,097 | |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Asphalt Plant Operations (Cont.)

| | | | |
|--------------------------------|----|-----------|-----------|
| Pensions | \$ | 1,278 | |
| Life Insurance | | 21 | |
| Medical Insurance | | 6,349 | |
| Employer Medicare | | 256 | |
| Asphalt - Liquid | | 1,135,893 | |
| Crushed Stone | | 723,239 | |
| Electricity | | 28,270 | |
| General Construction Materials | | 6,913 | |
| Natural Gas | | 46,466 | |
| Water and Sewer | | 775 | |
| Other Supplies and Materials | | 430 | |
| Total Asphalt Plant Operations | \$ | | 1,969,224 |

Other Charges

| | | | |
|---------------------------|----|--------|--------|
| Medical Insurance | \$ | 4,158 | |
| Communication | | 7,874 | |
| Rentals | | 1,055 | |
| Other Contracted Services | | 565 | |
| Electricity | | 9,794 | |
| Natural Gas | | 2,271 | |
| Water and Sewer | | 1,028 | |
| Trustee's Commission | | 61,605 | |
| Other Charges | | 2,869 | |
| Total Other Charges | | | 91,219 |

Capital Outlay

| | | | |
|----------------------|----|---------|---------|
| Highway Equipment | \$ | 559,122 | |
| Motor Vehicles | | 176,099 | |
| Total Capital Outlay | | | 735,221 |

Total Highway/Public Works Fund \$ 7,398,873

General Debt Service Fund

Principal on Debt

General Government

| | | | |
|--------------------------|----|---------|---------|
| Principal on Bonds | \$ | 490,000 | |
| Total General Government | \$ | | 490,000 |

Highways and Streets

| | | | |
|----------------------------|----|---------|---------|
| Principal on Bonds | \$ | 940,000 | |
| Total Highways and Streets | | | 940,000 |

Interest on Debt

General Government

| | | | |
|--------------------------|----|--------|--------|
| Interest on Bonds | \$ | 57,418 | |
| Total General Government | | | 57,418 |

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)

Interest on Debt (Cont.)

Highways and Streets

| | | |
|----------------------------|------------|------------|
| Interest on Bonds | \$ 187,740 | |
| Total Highways and Streets | | \$ 187,740 |

Other Debt Service

General Government

| | | |
|--------------------------|-----------|--------|
| Trustee's Commission | \$ 32,669 | |
| Other Charges | 2,117 | |
| Total General Government | | 34,786 |

Total General Debt Service Fund \$ 1,709,944

Education Debt Service Fund

Principal on Debt

Education

| | | |
|--------------------------|--------------|--------------|
| Principal on Bonds | \$ 1,455,000 | |
| Principal on Other Loans | 123,852 | |
| Total Education | | \$ 1,578,852 |

Interest on Debt

Education

| | | |
|-------------------------|------------|---------|
| Interest on Bonds | \$ 375,425 | |
| Interest on Other Loans | 3,816 | |
| Total Education | | 379,241 |

Other Debt Service

Education

| | | |
|----------------------|-----------|--------|
| Trustee's Commission | \$ 29,166 | |
| Other Charges | 1,470 | |
| Total Education | | 30,636 |

Total Education Debt Service Fund 1,988,729

General Capital Projects Fund

Capital Projects

Other General Government Projects

| | | |
|---|-----------|--------------|
| Architects | \$ 9,997 | |
| Legal Notices, Recording, and Court Costs | 509 | |
| Other Contracted Services | 2,551 | |
| General Construction Materials | 21,761 | |
| Trustee's Commission | 14,431 | |
| Building Construction | 4,934 | |
| Building Improvements | 196,782 | |
| Communication Equipment | 1,091,237 | |
| Data Processing Equipment | 12,521 | |
| Motor Vehicles | 34,804 | |
| Site Development | 7,424 | |
| Other Equipment | 1,590 | |
| Other Capital Outlay | 206,368 | |
| Total Other General Government Projects | | \$ 1,604,909 |

Total General Capital Projects Fund 1,604,909

(Continued)

Exhibit J-7

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

| | | | |
|--|----|---------|----------------------|
| <u>HUD Grant Projects Fund</u> | | | |
| <u>Capital Projects</u> | | | |
| <u>Public Health and Welfare Projects</u> | | | |
| Other Contracted Services | \$ | 223,453 | |
| Total Public Health and Welfare Projects | | | \$ 223,453 |
| Total HUD Grant Projects Fund | | | \$ 223,453 |
| <u>Other Capital Projects Fund</u> | | | |
| <u>Capital Projects</u> | | | |
| <u>Social, Cultural, and Recreation Projects</u> | | | |
| Contributions | \$ | 88,830 | |
| Trustee's Commission | | 1,186 | |
| Total Social, Cultural, and Recreation Projects | | | \$ 90,016 |
| Total Other Capital Projects Fund | | | 90,016 |
| Total Governmental Funds - Primary Government | | | <u>\$ 43,346,052</u> |

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department
For the Year Ended June 30, 2020

General Purpose School Fund

Instruction

Regular Instruction Program

| | | |
|---|---------------|---------------|
| Teachers | \$ 17,323,150 | |
| Career Ladder Program | 51,998 | |
| Career Ladder Extended Contracts | 55,858 | |
| Educational Assistants | 592,743 | |
| Other Salaries and Wages | 68,444 | |
| Certified Substitute Teachers | 51,695 | |
| Non-certified Substitute Teachers | 68,468 | |
| Social Security | 1,065,442 | |
| Pensions | 1,763,101 | |
| Life Insurance | 5,567 | |
| Medical Insurance | 3,168,272 | |
| Dental Insurance | 23,260 | |
| Unemployment Compensation | 14,572 | |
| Employer Medicare | 250,841 | |
| Maintenance and Repair Services - Equipment | 11,788 | |
| Other Contracted Services | 77,567 | |
| Instructional Supplies and Materials | 150,554 | |
| Textbooks - Electronic | 750 | |
| Textbooks - Bound | 423,812 | |
| Software | 78,502 | |
| Other Supplies and Materials | 69,754 | |
| Other Charges | 95,304 | |
| Regular Instruction Equipment | 122,466 | |
| Total Regular Instruction Program | | \$ 25,533,908 |

Special Education Program

| | | |
|---|--------------|-----------|
| Teachers | \$ 1,972,779 | |
| Career Ladder Program | 4,000 | |
| Homebound Teachers | 63,666 | |
| Educational Assistants | 192,150 | |
| Speech Pathologist | 341,405 | |
| Certified Substitute Teachers | 2,970 | |
| Non-certified Substitute Teachers | 6,198 | |
| Social Security | 148,013 | |
| Pensions | 232,699 | |
| Life Insurance | 746 | |
| Medical Insurance | 414,349 | |
| Dental Insurance | 2,339 | |
| Unemployment Compensation | 2,250 | |
| Employer Medicare | 35,976 | |
| Contracts with Private Agencies | 8,878 | |
| Maintenance and Repair Services - Equipment | 483 | |
| Other Contracted Services | 6,053 | |
| Instructional Supplies and Materials | 5,581 | |
| Other Supplies and Materials | 3,614 | |
| Other Charges | 615 | |
| Special Education Equipment | 6,994 | |
| Total Special Education Program | | 3,451,758 |

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program

| | | | |
|--|----|---------|-----------|
| Teachers | \$ | 974,771 | |
| Career Ladder Program | | 3,000 | |
| Certified Substitute Teachers | | 2,805 | |
| Non-certified Substitute Teachers | | 3,805 | |
| Social Security | | 57,802 | |
| Pensions | | 94,463 | |
| Life Insurance | | 274 | |
| Medical Insurance | | 152,920 | |
| Dental Insurance | | 1,448 | |
| Unemployment Compensation | | 1,200 | |
| Employer Medicare | | 13,554 | |
| Contracts with Other School Systems | | 310,140 | |
| Instructional Supplies and Materials | | 21,382 | |
| Other Supplies and Materials | | 9,159 | |
| Other Charges | | 13,135 | |
| Vocational Instruction Equipment | | 13,423 | |
| Total Career and Technical Education Program | \$ | | 1,673,281 |

COVID-19 Expenditures

| | | | |
|-----------------------------|----|--------|--------|
| Unemployment Compensation | \$ | 13,013 | |
| Total COVID-19 Expenditures | | | 13,013 |

Support Services

Attendance

| | | | |
|------------------------------|----|--------|---------|
| Supervisor/Director | \$ | 44,524 | |
| Clerical Personnel | | 34,757 | |
| Other Salaries and Wages | | 26,490 | |
| Social Security | | 6,385 | |
| Pensions | | 9,982 | |
| Life Insurance | | 29 | |
| Medical Insurance | | 11,494 | |
| Dental Insurance | | 450 | |
| Unemployment Compensation | | 150 | |
| Employer Medicare | | 1,493 | |
| Other Contracted Services | | 39,333 | |
| Other Supplies and Materials | | 400 | |
| Other Charges | | 50 | |
| Total Attendance | | | 175,537 |

Health Services

| | | | |
|--------------------------|----|---------|--|
| Supervisor/Director | \$ | 52,381 | |
| Medical Personnel | | 313,343 | |
| Other Salaries and Wages | | 14,868 | |
| Social Security | | 21,783 | |
| Pensions | | 29,442 | |
| Life Insurance | | 222 | |

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Health Services (Cont.)

| | | | |
|------------------------------|----|---------|------------|
| Medical Insurance | \$ | 125,980 | |
| Dental Insurance | | 873 | |
| Unemployment Compensation | | 450 | |
| Employer Medicare | | 5,094 | |
| Communication | | 1,499 | |
| Travel | | 8,634 | |
| Other Contracted Services | | 5,500 | |
| Drugs and Medical Supplies | | 6,371 | |
| Other Supplies and Materials | | 12,988 | |
| In Service/Staff Development | | 1,004 | |
| Other Charges | | 10,489 | |
| Health Equipment | | 4,296 | |
| Total Health Services | | | \$ 615,217 |

Other Student Support

| | | | |
|------------------------------------|----|---------|-----------|
| Career Ladder Program | \$ | 900 | |
| Guidance Personnel | | 690,310 | |
| Attendants | | 70,656 | |
| School Resource Officer | | 52,500 | |
| Social Security | | 45,029 | |
| Pensions | | 73,205 | |
| Life Insurance | | 254 | |
| Medical Insurance | | 125,818 | |
| Dental Insurance | | 1,040 | |
| Unemployment Compensation | | 500 | |
| Employer Medicare | | 10,531 | |
| Contracts with Government Agencies | | 210,000 | |
| Other Contracted Services | | 76,171 | |
| Other Supplies and Materials | | 2,000 | |
| Other Charges | | 11,118 | |
| Other Equipment | | 204,269 | |
| Total Other Student Support | | | 1,574,301 |

Regular Instruction Program

| | | | |
|-----------------------------------|----|---------|--|
| Supervisor/Director | \$ | 235,416 | |
| Career Ladder Program | | 5,000 | |
| Librarians | | 805,133 | |
| Education Media Personnel | | 345,333 | |
| Clerical Personnel | | 35,864 | |
| Educational Assistants | | 34,370 | |
| Other Salaries and Wages | | 116,595 | |
| Certified Substitute Teachers | | 1,315 | |
| Non-certified Substitute Teachers | | 2,395 | |
| Social Security | | 91,433 | |
| Pensions | | 155,607 | |
| Life Insurance | | 461 | |

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Regular Instruction Program (Cont.)

| | | | |
|-----------------------------------|----|---------|--------------|
| Medical Insurance | \$ | 262,245 | |
| Dental Insurance | | 2,249 | |
| Unemployment Compensation | | 900 | |
| Employer Medicare | | 21,508 | |
| Communication | | 5,507 | |
| Consultants | | 43 | |
| Travel | | 15,559 | |
| Other Contracted Services | | 32,213 | |
| Library Books/Media | | 24,211 | |
| Other Supplies and Materials | | 25,729 | |
| In Service/Staff Development | | 800 | |
| Total Regular Instruction Program | | | \$ 2,219,886 |

Special Education Program

| | | | |
|---|----|---------|---------|
| Supervisor/Director | \$ | 84,947 | |
| Career Ladder Program | | 3,518 | |
| Psychological Personnel | | 101,860 | |
| Assessment Personnel | | 58,660 | |
| Secretary(ies) | | 34,070 | |
| Other Salaries and Wages | | 67,767 | |
| Social Security | | 20,905 | |
| Pensions | | 36,056 | |
| Life Insurance | | 78 | |
| Medical Insurance | | 42,259 | |
| Dental Insurance | | 600 | |
| Unemployment Compensation | | 150 | |
| Employer Medicare | | 4,889 | |
| Communication | | 1,133 | |
| Operating Lease Payments | | 516 | |
| Maintenance and Repair Services - Equipment | | 851 | |
| Travel | | 6,905 | |
| Other Contracted Services | | 35,231 | |
| Other Supplies and Materials | | 11,377 | |
| In Service/Staff Development | | 1,348 | |
| Other Charges | | 711 | |
| Total Special Education Program | | | 513,831 |

Career and Technical Education Program

| | | | |
|---------------------------|----|--------|--|
| Supervisor/Director | \$ | 84,947 | |
| Career Ladder Program | | 1,000 | |
| Social Security | | 5,306 | |
| Pensions | | 9,136 | |
| Life Insurance | | 14 | |
| Medical Insurance | | 7,044 | |
| Dental Insurance | | 150 | |
| Unemployment Compensation | | 34 | |

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Career and Technical Education Program (Cont.)

| | | | |
|--|----|-------|------------|
| Employer Medicare | \$ | 1,241 | |
| Travel | | 515 | |
| Total Career and Technical Education Program | | | \$ 109,387 |

Technology

| | | | |
|-----------------------|----|---------|---------|
| Internet Connectivity | \$ | 101,141 | |
| Cabling | | 2,000 | |
| Software | | 92,757 | |
| Total Technology | | | 195,898 |

Other Programs

| | | | |
|----------------------------|----|---------|---------|
| On-behalf Payments to OPEB | \$ | 320,029 | |
| Total Other Programs | | | 320,029 |

Board of Education

| | | | |
|--|----|---------|---------|
| Secretary to Board | \$ | 6,000 | |
| Longevity Pay | | 138,733 | |
| Board and Committee Members Fees | | 10,100 | |
| Social Security | | 9,485 | |
| Pensions | | 443 | |
| Life Insurance | | 879 | |
| Medical Insurance | | 392,624 | |
| Employer Medicare | | 2,240 | |
| Audit Services | | 23,000 | |
| Dues and Memberships | | 425 | |
| Legal Services | | 19,181 | |
| Travel | | 12,858 | |
| Other Contracted Services | | 6,619 | |
| Trustee's Commission | | 285,024 | |
| Criminal Investigation of Applicants - TBI | | 8,210 | |
| Other Charges | | 9,222 | |
| Total Board of Education | | | 925,043 |

Director of Schools

| | | | |
|--|----|---------|--|
| County Official/Administrative Officer | \$ | 109,166 | |
| Assistant(s) | | 132,002 | |
| Career Ladder Program | | 1,000 | |
| Clerical Personnel | | 30,493 | |
| Social Security | | 15,776 | |
| Pensions | | 27,877 | |
| Life Insurance | | 138 | |
| Medical Insurance | | 34,611 | |
| Dental Insurance | | 450 | |
| Unemployment Compensation | | 140 | |
| Employer Medicare | | 3,689 | |
| Advertising | | 5,362 | |

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Director of Schools (Cont.)

| | | | |
|---------------------------|----|--------|------------|
| Communication | \$ | 23,329 | |
| Dues and Memberships | | 7,604 | |
| Postal Charges | | 6,818 | |
| Travel | | 980 | |
| Other Contracted Services | | 6,104 | |
| Office Supplies | | 4,916 | |
| Other Charges | | 20 | |
| Total Director of Schools | | | \$ 410,475 |

Office of the Principal

| | | | |
|-------------------------------|----|-----------|-----------|
| Principals | \$ | 1,059,914 | |
| Career Ladder Program | | 6,000 | |
| Assistant Principals | | 494,958 | |
| Secretary(ies) | | 597,311 | |
| Other Salaries and Wages | | 70,660 | |
| Social Security | | 132,132 | |
| Pensions | | 215,043 | |
| Life Insurance | | 758 | |
| Medical Insurance | | 467,479 | |
| Dental Insurance | | 4,330 | |
| Unemployment Compensation | | 500 | |
| Employer Medicare | | 30,942 | |
| Communication | | 32,860 | |
| Travel | | 198 | |
| Other Contracted Services | | 36,622 | |
| Other Supplies and Materials | | 2,703 | |
| Administration Equipment | | 3,520 | |
| Total Office of the Principal | | | 3,155,930 |

Fiscal Services

| | | | |
|------------------------------|----|---------|--|
| Supervisor/Director | \$ | 84,834 | |
| Clerical Personnel | | 155,501 | |
| Social Security | | 14,178 | |
| Pensions | | 16,095 | |
| Life Insurance | | 75 | |
| Medical Insurance | | 41,103 | |
| Dental Insurance | | 900 | |
| Unemployment Compensation | | 140 | |
| Employer Medicare | | 3,316 | |
| Dues and Memberships | | 586 | |
| Travel | | 1,975 | |
| Other Contracted Services | | 72,374 | |
| Data Processing Supplies | | 3,364 | |
| Office Supplies | | 1,626 | |
| Software | | 15,990 | |
| Other Supplies and Materials | | 1,198 | |

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Fiscal Services (Cont.)

| | | | |
|--------------------------|----|-------|------------|
| Other Charges | \$ | 85 | |
| Administration Equipment | | 7,607 | |
| Total Fiscal Services | | | \$ 420,947 |

Operation of Plant

| | | | |
|---|----|-----------|-----------|
| Custodial Personnel | \$ | 874,169 | |
| Other Salaries and Wages | | 130,493 | |
| Social Security | | 60,005 | |
| Pensions | | 67,228 | |
| Life Insurance | | 527 | |
| Medical Insurance | | 265,410 | |
| Dental Insurance | | 2,250 | |
| Unemployment Compensation | | 2,500 | |
| Employer Medicare | | 14,060 | |
| Maintenance and Repair Services - Equipment | | 5,147 | |
| Travel | | 3,695 | |
| Other Contracted Services | | 32,100 | |
| Custodial Supplies | | 121,184 | |
| Electricity | | 1,064,735 | |
| Natural Gas | | 73,547 | |
| Water and Sewer | | 188,544 | |
| Other Supplies and Materials | | 6,083 | |
| Other Charges | | 1,466 | |
| Plant Operation Equipment | | 16,325 | |
| Total Operation of Plant | | | 2,929,468 |

Maintenance of Plant

| | | | |
|---|----|---------|---------|
| Supervisor/Director | \$ | 57,195 | |
| Clerical Personnel | | 29,184 | |
| Maintenance Personnel | | 294,872 | |
| Social Security | | 23,126 | |
| Pensions | | 26,718 | |
| Life Insurance | | 146 | |
| Medical Insurance | | 81,546 | |
| Dental Insurance | | 1,050 | |
| Unemployment Compensation | | 380 | |
| Employer Medicare | | 5,409 | |
| Communication | | 758 | |
| Laundry Service | | 5,000 | |
| Maintenance and Repair Services - Buildings | | 166,109 | |
| Maintenance and Repair Services - Equipment | | 49,607 | |
| Travel | | 561 | |
| Other Contracted Services | | 35,734 | |
| Equipment and Machinery Parts | | 16,705 | |
| Other Supplies and Materials | | 31,245 | |
| Other Charges | | 11,585 | |
| Total Maintenance of Plant | | | 836,930 |

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Transportation

| | | | |
|--|----|-----------|--------------|
| Mechanic(s) | \$ | 228,889 | |
| Bus Drivers | | 1,115,277 | |
| Other Salaries and Wages | | 174,530 | |
| Social Security | | 90,788 | |
| Pensions | | 103,845 | |
| Life Insurance | | 1,130 | |
| Medical Insurance | | 446,150 | |
| Dental Insurance | | 4,912 | |
| Unemployment Compensation | | 3,200 | |
| Employer Medicare | | 21,492 | |
| Communication | | 1,329 | |
| Laundry Service | | 6,514 | |
| Maintenance and Repair Services - Vehicles | | 8,383 | |
| Medical and Dental Services | | 13,702 | |
| Travel | | 416 | |
| Diesel Fuel | | 195,428 | |
| Garage Supplies | | 4,780 | |
| Gasoline | | 23,713 | |
| Lubricants | | 14,282 | |
| Tires and Tubes | | 44,867 | |
| Vehicle Parts | | 269,805 | |
| Other Supplies and Materials | | 37,314 | |
| Other Charges | | 82,487 | |
| Transportation Equipment | | 616 | |
| Total Transportation | | | \$ 2,893,849 |

Central and Other

| | | | |
|---------------------------|----|--------|--------|
| Other Salaries and Wages | \$ | 69,069 | |
| Social Security | | 3,918 | |
| Pensions | | 3,129 | |
| Life Insurance | | 29 | |
| Medical Insurance | | 15,563 | |
| Unemployment Compensation | | 136 | |
| Employer Medicare | | 916 | |
| Total Central and Other | | | 92,760 |

COVID-19 Expenditures

| | | | |
|-----------------------------|----|-------|-------|
| Other Charges | \$ | 3,780 | |
| Total COVID-19 Expenditures | | | 3,780 |

Operation of Non-Instructional Services

Community Services

| | | | |
|------------------------|----|--------|--|
| Supervisor/Director | \$ | 15,206 | |
| Teachers | | 26,744 | |
| Clerical Personnel | | 19,569 | |
| Educational Assistants | | 15,643 | |

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Community Services (Cont.)

| | | | |
|--------------------------------------|----|---------|-----------|
| Other Salaries and Wages | \$ | 924,318 | |
| Social Security | | 59,297 | |
| Pensions | | 59,751 | |
| Life Insurance | | 198 | |
| Medical Insurance | | 121,285 | |
| Dental Insurance | | 446 | |
| Unemployment Compensation | | 500 | |
| Employer Medicare | | 14,012 | |
| Travel | | 10,111 | |
| Food Supplies | | 442 | |
| Instructional Supplies and Materials | | 96,201 | |
| Other Supplies and Materials | | 51,380 | |
| In Service/Staff Development | | 6,624 | |
| Other Charges | | 26,669 | |
| Total Community Services | \$ | | 1,448,396 |

Early Childhood Education

| | | | |
|--------------------------------------|----|---------|-----------|
| Supervisor/Director | \$ | 18,432 | |
| Teachers | | 699,613 | |
| Clerical Personnel | | 30,035 | |
| Educational Assistants | | 81,190 | |
| Certified Substitute Teachers | | 358 | |
| Non-certified Substitute Teachers | | 2,480 | |
| Social Security | | 49,593 | |
| Pensions | | 82,716 | |
| Life Insurance | | 304 | |
| Medical Insurance | | 159,009 | |
| Dental Insurance | | 1,093 | |
| Unemployment Compensation | | 900 | |
| Employer Medicare | | 11,600 | |
| Contracts with Other Public Agencies | | 182,142 | |
| Instructional Supplies and Materials | | 40,084 | |
| Other Supplies and Materials | | 13,045 | |
| In Service/Staff Development | | 999 | |
| Regular Instruction Equipment | | 1,715 | |
| Total Early Childhood Education | | | 1,375,308 |

Capital Outlay

Regular Capital Outlay

| | | | |
|------------------------------|----|-----------|-----------|
| Architects | \$ | 3,956 | |
| Building Improvements | | 2,112,197 | |
| Total Regular Capital Outlay | | | 2,116,153 |

Total General Purpose School Fund \$ 53,005,085

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

School Federal Projects Fund

Instruction

Regular Instruction Program

| | | | |
|--------------------------------------|----|---------|--------------|
| Teachers | \$ | 846,174 | |
| Educational Assistants | | 118,642 | |
| Certified Substitute Teachers | | 1,045 | |
| Non-certified Substitute Teachers | | 1,600 | |
| Social Security | | 52,540 | |
| Pensions | | 90,095 | |
| Life Insurance | | 254 | |
| Medical Insurance | | 168,330 | |
| Dental Insurance | | 750 | |
| Unemployment Compensation | | 600 | |
| Employer Medicare | | 13,125 | |
| Other Fringe Benefits | | 329 | |
| Instructional Supplies and Materials | | 128,937 | |
| Software | | 133,092 | |
| Other Supplies and Materials | | 4,207 | |
| Regular Instruction Equipment | | 373,159 | |
| Total Regular Instruction Program | | | \$ 1,932,879 |

Alternative Instruction Program

| | | | |
|---------------------------------------|----|--------|--------|
| Teachers | \$ | 21,055 | |
| Social Security | | 1,306 | |
| Pensions | | 2,239 | |
| Life Insurance | | 7 | |
| Medical Insurance | | 3,751 | |
| Dental Insurance | | 60 | |
| Unemployment Compensation | | 10 | |
| Employer Medicare | | 306 | |
| Total Alternative Instruction Program | | | 28,734 |

Special Education Program

| | | | |
|---|----|---------|-----------|
| Teachers | \$ | 255,654 | |
| Educational Assistants | | 369,328 | |
| Speech Pathologist | | 98,054 | |
| Certified Substitute Teachers | | 1,568 | |
| Non-certified Substitute Teachers | | 5,595 | |
| Social Security | | 41,543 | |
| Pensions | | 57,912 | |
| Life Insurance | | 433 | |
| Medical Insurance | | 215,519 | |
| Dental Insurance | | 1,330 | |
| Unemployment Compensation | | 809 | |
| Employer Medicare | | 10,001 | |
| Contracts with Private Agencies | | 13,963 | |
| Maintenance and Repair Services - Equipment | | 13,465 | |
| Instructional Supplies and Materials | | 145,001 | |
| Other Supplies and Materials | | 13,179 | |
| Special Education Equipment | | 56,955 | |
| Total Special Education Program | | | 1,300,309 |

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program

| | | | |
|--|----|-------|-----------|
| Other Supplies and Materials | \$ | 2,775 | |
| Vocational Instruction Equipment | | 9,650 | |
| Total Career and Technical Education Program | | | \$ 12,425 |

Support Services

Other Student Support

| | | | |
|------------------------------|----|---------|---------|
| Guidance Personnel | \$ | 48,152 | |
| Other Salaries and Wages | | 48,945 | |
| Social Security | | 6,469 | |
| Pensions | | 10,725 | |
| Life Insurance | | 24 | |
| Medical Insurance | | 11,820 | |
| Dental Insurance | | 150 | |
| Employer Medicare | | 1,513 | |
| Communication | | 10,908 | |
| Other Contracted Services | | 105,804 | |
| Other Supplies and Materials | | 1,481 | |
| In Service/Staff Development | | 17,306 | |
| Other Charges | | 1,636 | |
| Total Other Student Support | | | 264,933 |

Regular Instruction Program

| | | | |
|-----------------------------------|----|---------|---------|
| Supervisor/Director | \$ | 57,697 | |
| Secretary(ies) | | 26,260 | |
| Other Salaries and Wages | | 121,103 | |
| Social Security | | 11,853 | |
| Pensions | | 20,637 | |
| Life Insurance | | 47 | |
| Medical Insurance | | 38,771 | |
| Dental Insurance | | 340 | |
| Unemployment Compensation | | 170 | |
| Employer Medicare | | 2,785 | |
| Travel | | 1,368 | |
| Other Supplies and Materials | | 8,787 | |
| In Service/Staff Development | | 76,337 | |
| Other Charges | | 2,270 | |
| Other Equipment | | 1,317 | |
| Total Regular Instruction Program | | | 369,742 |

Alternative Instruction Program

| | | | |
|--------------------|----|-------|--|
| Guidance Personnel | \$ | 7,345 | |
| Social Security | | 456 | |
| Pensions | | 781 | |
| Life Insurance | | 3 | |
| Medical Insurance | | 1,293 | |
| Dental Insurance | | 25 | |

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Alternative Instruction Program (Cont.)

| | | | |
|---------------------------------------|----|-----|-----------|
| Unemployment Compensation | \$ | 5 | |
| Employer Medicare | | 107 | |
| Total Alternative Instruction Program | | | \$ 10,015 |

Special Education Program

| | | | |
|---------------------------------|----|---------|---------|
| Secretary(ies) | \$ | 27,147 | |
| Other Salaries and Wages | | 199,946 | |
| Social Security | | 13,482 | |
| Pensions | | 19,880 | |
| Life Insurance | | 74 | |
| Medical Insurance | | 48,370 | |
| Dental Insurance | | 620 | |
| Unemployment Compensation | | 163 | |
| Employer Medicare | | 3,153 | |
| Communication | | 961 | |
| Contracts with Private Agencies | | 65,947 | |
| Postal Charges | | 17 | |
| Travel | | 4,636 | |
| Other Supplies and Materials | | 31,255 | |
| In Service/Staff Development | | 34,085 | |
| Other Charges | | 1,041 | |
| Total Special Education Program | | | 450,777 |

Career and Technical Education Program

| | | | |
|--|----|-------|-------|
| In Service/Staff Development | \$ | 2,051 | |
| Total Career and Technical Education Program | | | 2,051 |

Total School Federal Projects Fund \$ 4,371,865

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

| | | | |
|---|----|-----------|--|
| Clerical Personnel | \$ | 36,982 | |
| Social Security | | 2,156 | |
| Pensions | | 2,588 | |
| Life Insurance | | 14 | |
| Medical Insurance | | 7,697 | |
| Employer Medicare | | 505 | |
| Communication | | 16,463 | |
| Maintenance and Repair Services - Equipment | | 13,693 | |
| Postal Charges | | 1,866 | |
| Printing, Stationery, and Forms | | 2,000 | |
| Other Contracted Services | | 2,898,851 | |
| Office Supplies | | 1,570 | |
| USDA - Commodities | | 254,376 | |
| Other Supplies and Materials | | 9,425 | |

(Continued)

Exhibit J-8

Greene County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Greene County School Department (Cont.)

| | | | |
|--|----|------------------|----------------------|
| <u>Central Cafeteria Fund (Cont.)</u> | | | |
| <u>Operation of Non-Instructional Services (Cont.)</u> | | | |
| <u>Food Service (Cont.)</u> | | | |
| Other Charges | \$ | 10,973 | |
| Food Service Equipment | | <u>99,355</u> | |
| Total Food Service | | | \$ <u>3,358,514</u> |
| Total Central Cafeteria Fund | | | \$ 3,358,514 |
| <u>Education Capital Projects Fund</u> | | | |
| <u>Support Services</u> | | | |
| <u>Board of Education</u> | | | |
| Trustee's Commission | \$ | <u>16,647</u> | |
| Total Board of Education | | | \$ 16,647 |
| <u>Capital Projects</u> | | | |
| <u>Education Capital Projects</u> | | | |
| Transportation Equipment | \$ | <u>1,052,382</u> | |
| Total Education Capital Projects | | | <u>1,052,382</u> |
| Total Education Capital Projects Fund | | | <u>1,069,029</u> |
| Total Governmental Funds - Greene County School Department | | | <u>\$ 61,804,493</u> |

Exhibit J-9

Greene County, Tennessee
Schedule of Detailed Receipts, Disbursements, and Changes
in Cash Balances - City Agency Funds
For the Year Ended June 30, 2020

| | Cities - Sales Tax Fund | City School ADA- Greeneville Fund | Total |
|---|-------------------------------|---|----------------------|
| <u>Cash Receipts</u> | | | |
| Current Property Taxes | \$ 0 | \$ 3,316,746 | \$ 3,316,746 |
| Trustee's Collections - Prior Years | 0 | 108,117 | 108,117 |
| Trustee's Collections - Bankruptcy | 0 | 153 | 153 |
| Circuit/Clerk and Master Collections - Prior Years | 0 | 39,279 | 39,279 |
| Interest and Penalty | 0 | 37,306 | 37,306 |
| Pickup Taxes | 0 | 5,652 | 5,652 |
| Payments in-Lieu-of Taxes - Local Utilities | 0 | 154,737 | 154,737 |
| Payments in-Lieu-of Taxes - Other | 0 | 14,813 | 14,813 |
| Local Option Sales Tax | 8,863,122 | 3,479,492 | 12,342,614 |
| Bank Excise Tax | 0 | 14,767 | 14,767 |
| Other Statutory Local Taxes | 0 | 140 | 140 |
| Marriage Licenses | 0 | 970 | 970 |
| Total Cash Receipts | <u>\$ 8,863,122</u> | <u>\$ 7,172,172</u> | <u>\$ 16,035,294</u> |
| <u>Cash Disbursements</u> | | | |
| Remittance of Revenues Collected | \$ 8,774,491 | \$ 7,056,836 | \$ 15,831,327 |
| Trustee's Commission | 88,631 | 106,508 | 195,139 |
| Total Cash Disbursements | <u>\$ 8,863,122</u> | <u>\$ 7,163,344</u> | <u>\$ 16,026,466</u> |
| Excess of Cash Receipts Over (Under) | | | |
| Cash Disbursements | \$ 0 | \$ 8,828 | \$ 8,828 |
| Cash Balance, July 1, 2019 | 0 | 0 | 0 |
| Cash Balance, June 30, 2020 | <u>\$ 0</u> | <u>\$ 8,828</u> | <u>\$ 8,828</u> |

SINGLE AUDIT SECTION



JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed
in Accordance With *Government Auditing Standards***

Independent Auditor's Report

Greene County Mayor and
Board of County Commissioners
Greene County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Greene County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated December 10, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Greene County's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greene County's internal control. Accordingly, we do not express an opinion on the effectiveness of Greene County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant

deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2020-002(B,C,D) and 2020-003.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greene County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Schedule of Findings and Questioned Costs as items: 2020-001 and 2020-002(A).

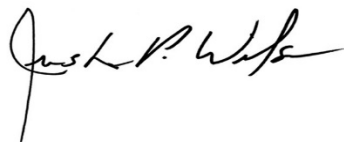
Greene County's Responses to the Findings

Greene County's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. Greene County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greene County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

December 10, 2020

JPW/tg



JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Greene County Mayor and
Board of County Commissioners
Greene County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Greene County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Greene County's major federal programs for the year ended June 30, 2020. Greene County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Greene County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes

examining, on a test basis, evidence about Greene County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Greene County's compliance.

Opinion on Each Major Federal Program

In our opinion, Greene County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of Greene County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Greene County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Greene County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

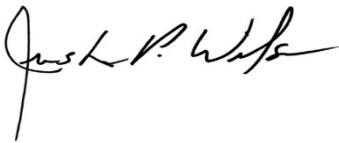
The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the

requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greene County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Greene County's basic financial statements. We issued our report thereon dated December 10, 2020, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

December 10, 2020

JPW/tg

Greene County, Tennessee, and the Greene County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (10) (11)
For the Year-Ended June 30, 2020

| Federal/Pass-Through Agency/State Grantor Program Title | Federal CFDA Number | Pass-through Entity Identifying Number | Amount Passed-through to Subrecipients | Expenditures |
|--|---------------------------|--|--|---------------------|
| U.S. Department of Agriculture: | | | | |
| Direct Program: | | | | |
| Forest Service Schools and Roads Cluster: (4) | | | | |
| Schools and Roads - Grants to States | 10.665 | N/A | \$ 0 | \$ 43,023 |
| Passed-through State Department of Education: | | | | |
| Child Nutrition Cluster: (4) | | | | |
| School Breakfast Program | 10.553 | N/A | 0 | 486,247 (5) |
| COVID 19 - School Breakfast Program | 10.553 | N/A | 0 | 159,454 (5) |
| National School Lunch Program | 10.555 | N/A | 0 | 1,521,433 (5) |
| COVID 19 - National School Lunch Program | 10.555 | N/A | 0 | 257,299 (5) |
| Passed-through State Department of Agriculture: | | | | |
| Child Nutrition Cluster: (4) | | | | |
| National School Lunch Program (Commodities - Noncash Assistance) | 10.555 | N/A | 0 | 254,376 (5) |
| Passed-through State Department of Health: | | | | |
| Special Supplemental Nutrition Program for Women, Infants, and Children | 10.557 | GG-20-63207-00 | 0 | 80,360 (7) |
| Total U.S. Department of Agriculture | | | | <u>\$ 2,802,192</u> |
| U.S. Department of Military: | | | | |
| Passed-through State Department of General Services: | | | | |
| Section 1033 Excess Property Program (Noncash Assistance) | 12.U01 | (3) | 0 | \$ 451,554 (6) |
| Total U.S. Department of Military | | | | <u>\$ 451,554</u> |
| U.S. Department of Housing and Urban Development: | | | | |
| Passed-through State Housing Development Agency: | | | | |
| Home Investment Partnerships Program | 14.239 | HM151607 | 0 | \$ 223,453 |
| Total U.S. Department of Housing and Urban Development | | | | <u>\$ 223,453</u> |
| U.S. Department of Interior: | | | | |
| Direct Program: | | | | |
| Payments in-Lieu-of Taxes | 15.226 | N/A | 0 | \$ 75,209 |
| Total U.S. Department of Interior | | | | <u>\$ 75,209</u> |
| U.S. Department of Justice: | | | | |
| Direct Programs: | | | | |
| Bulletproof Vest Partnership Program | 16.607 | N/A | 0 | \$ 202 |
| Edward Byrne Memorial Justice Assistance Grant Program | 16.738 | N/A | 0 | 10,560 |
| Passed-through State Department of Finance and Administration: | | | | |
| Coronavirus Emergency Supplemental Funding Program | 16.034 | N/A | 0 | 1,460 |
| Total U.S. Department of Justice | | | | <u>\$ 12,222</u> |
| U.S. Department of Labor: | | | | |
| Passed-through State Department of Labor and Workforce Development: | | | | |
| Unemployment Insurance - COVID | 17.225 | N/A | 0 | \$ 13,013 |
| Total U.S. Department of Labor | | | | <u>\$ 13,013</u> |
| U.S. Department of Transportation: | | | | |
| Passed-through State Department of Transportation: | | | | |
| Highway Safety Cluster: (4) | | | | |
| State and Community Highway Safety | 20.600 | (8) | 0 | \$ 16,717 |
| Alcohol Open Container Requirements | 20.607 | Z-19-THS113 | 0 | 11,316 |
| Total U.S. Department of Transportation | | | | <u>\$ 28,033</u> |
| U.S. Environmental Protection Agency: | | | | |
| Passed-through East Tennessee Clean Fuels Coalition: | | | | |
| State Clean Diesel Grant Program | 66.040 | (3) | 0 | \$ 259,833 |
| Total U.S. Environmental Protection Agency | | | | <u>\$ 259,833</u> |
| U.S. Department of Education: | | | | |
| Passed-through State Department of Human Services: | | | | |
| Rehabilitation Services - Vocational Rehabilitation Grants to States | 84.126 | (3) | 0 | \$ 79,916 |
| Passed-through State Department of Education: | | | | |
| Title 1 Grants to Local Educational Agencies | 84.010 | N/A | 12,779 | 2,117,561 (9) |

(Continued)

Greene County, Tennessee, and the Greene County School Department
 Schedule of Expenditures of Federal Awards and State Grants (1) (2) (10) (11) (Cont.)

| Federal/Pass-Through Agency/State Grantor Program Title | Federal CFDA Number | Pass-through Entity Identifying Number | | Expenditures |
|--|---------------------------|--|------|---------------------|
| U.S. Department of Education (Cont.): | | | | |
| Passed-through State Department of Education (Cont.): | | | | |
| Special Education Cluster: (4) | | | | |
| Special Education - Grants to States | 84.027 | N/A | \$ 0 | \$ 1,712,435 |
| Special Education - Preschool Grants | 84.173 | N/A | 0 | 87,400 |
| Career and Technical Education - Basic Grants to States | 84.048 | N/A | 0 | 139,246 |
| Rural Education | 84.358 | N/A | 0 | 143,104 |
| Improving Teacher Quality State Grants | 84.367 | N/A | 0 | 185,972 |
| Passed-through Greeneville City School Department: | | | | |
| English Language Acquisition State Grants | 84.365 | N/A | 0 | 3,369 |
| Passed-through Save the Children: | | | | |
| Twenty-First Century Community Learning Centers | 84.287 | (3) | 0 | <u>324,157</u> |
| Total U.S. Department of Education | | | | <u>\$ 4,793,160</u> |
| U.S. Department of Election Assistance Commission: | | | | |
| Passed-through Tennessee Secretary of State: | | | | |
| 2020 HAVA Election Security Grant | 90.404 | (3) | 0 | \$ 397,177 (5) |
| COVID 19 - 2020 Supplemental Election Security Grants | 90.404 | (3) | 0 | <u>7,491 (5)</u> |
| Total U.S. Department of Election Assistance Commission | | | | <u>\$ 404,668</u> |
| U.S. Department of Health and Human Services: | | | | |
| Direct Program: | | | | |
| COVID 19 - Provider Relief Fund | 93.498 | N/A | 0 | \$ 122,227 |
| Passed-through State Department of Health: | | | | |
| Family Planning Services | 93.217 | GG-20-63207-00 | 0 | 11,441 (7) |
| National State Based Tobacco Control Programs | 93.305 | GG-20-63207-00 | 0 | 6,553 (7) |
| Medicaid Cluster: (4) | | | | |
| Medical Assistance Program | 93.778 | GG-20-63207-00 | 0 | 34,835 (7) |
| Maternal and Child Health Services Block Grant to the States | 93.994 | GG-20-63207-00 | 0 | 19,166 (7) |
| Passed-through Save the Children: | | | | |
| 477 Cluster: (4) | | | | |
| Temporary Assistance for Needy Families | 93.558 | (3) | 0 | <u>73,541</u> |
| Total U.S. Department of Health and Human Services | | | | <u>\$ 267,763</u> |
| U.S. Department of Homeland Security: | | | | |
| Passed-through State Department of Military: | | | | |
| Disaster Grants - Public Assistance | 97.036 | (3) | 0 | \$ 3,775 |
| Emergency Management Performance Grants | 97.042 | (3) | 0 | <u>47,000</u> |
| Total U.S. Department of Homeland Security | | | | <u>\$ 50,775</u> |
| Total Expenditures of Federal Grants | | | | <u>\$ 9,381,875</u> |
| <u>State Grants</u> | | | | |
| Juvenile Service Program - State Commission on Children and Youth | N/A | (3) | | \$ 9,000 |
| Rural Local Health Services - State Department of Health | N/A | (12) | | 380,393 (7) |
| State Aid Program - State Department of Transportation | N/A | (3) | | 991,065 |
| Litter Program - State Department of Transportation | N/A | Z-20-LIT030 | | 78,972 |
| Election Grant - Tennessee Secretary of State | N/A | (3) | | 19,851 |
| Drivers Education - State Department of Education | N/A | (3) | | 36,365 |
| Coordinated School Health - State Department of Education | N/A | (3) | | 99,735 |
| Family Resource Center - State Department of Education | N/A | (3) | | 29,612 |
| Safe Schools Act Grant - State Department of Education | N/A | (3) | | 55,844 |
| School Safety - State Department of Education | N/A | (3) | | 15,790 |
| School Resource Officer - State Department of Education | N/A | (3) | | 210,000 |
| Lottery for Education: After School Programs - State Department of Education | N/A | (3) | | 68,953 |
| Early Childhood Education Project - State Department of Education | N/A | (3) | | 1,400,401 |
| COVID 19 - PPE - State Department of Education | N/A | (3) | | <u>5,003</u> |
| Total State Grants | | | | <u>\$ 3,400,984</u> |

(Continued)

Greene County, Tennessee, and the Greene County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (10) (11) (Cont.)

CFDA = Catalog of Federal Domestic Assistance
 N/A = Not Applicable

- (1) - Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) - Greene County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
- (3) - Information not available.
- (4) - Forest Service Schools and Roads Cluster total \$43,023; Child Nutrition Cluster total \$2,678,809; Highway Safety Cluster total \$16,717; Special Education Cluster total \$1,799,835; Medicaid Cluster total \$34,835; 477 Cluster total \$73,541.
- (5) - CFDA Totals: CFDA No. 10.553, \$645,701; CFDA No. 10.555, \$2,033,108; CFDA No. 90.404, \$ 404,668.
- (6) - During the year ended June 30, 2020, Greene County received excess military equipment from the U.S. Department of Military valued at \$451,554.
- (7) - Programs with pass-through entity identifying number GG-20-63207-06 are part of a multi-service contract.
- (8) - Z-19-THS112 \$12,687, Z-20-THS096 \$4,030.

(9) SUBRECIPIENTS

| Program Title | Federal CFDA Number | Amount Provided to Subrecipient | Subrecipient |
|--|---------------------------|---------------------------------------|---------------------------------------|
| Title I Grants to Local Educational Agencies | 84.010 | \$12,779 | Freewill Baptist Family Ministries |

(10) CONSOLIDATED ADMINISTRATION

The following amounts were consolidated for administration purposes:

| Program Title | Federal CFDA Number | Amount Provided to Consolidated Administration |
|--|---------------------------|---|
| Title I Grants to Local Educational Agencies | 84.010 | \$112,966 |
| Rural Education | 84.358 | \$6,978 |
| Improving Teacher Quality State Grants | 84.367 | 8,972 |
| Total amounts consolidated for administration purposes | | <u>\$128,916</u> |

- (11) - During the year ended June 30, 2020, Greene County received PPE from the Tennessee Department of Military valued at \$15,011. These donations were unaudited.

Additional Note for State Grants

- (12) - GG-19-59465-00 \$61,958, GG-20-63207-00 \$318,435.

Greene County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2020

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Greene County, Tennessee, for the year ended June 30, 2020.

Prior-year Financial Statement Findings

| Fiscal Year | Page Number | Finding Number | Title of Finding | CFDA Number | Current Status |
|-------------|-------------|----------------|------------------|-------------|----------------|
|-------------|-------------|----------------|------------------|-------------|----------------|

**OFFICES OF COUNTY MAYOR, ROAD SUPERINTENDENT, AND
DIRECTOR OF ACCOUNTS AND BUDGETS**

| | | | | | |
|------|-----|----------|---|-----|-----------|
| 2019 | 228 | 2019-001 | The Offices had Deficiencies in Budget Operations | N/A | Corrected |
|------|-----|----------|---|-----|-----------|

Prior-year Federal Award Findings

There were no prior-year federal award findings to report.

GREENE COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2020

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

- | | |
|---|------------|
| 1. Our report on the financial statements of Greene County is unmodified. | |
| 2. Internal Control Over Financial Reporting: | |
| * Material weakness identified? | NO |
| * Significant deficiency identified? | YES |
| 3. Noncompliance material to the financial statements noted? | NO |

Federal Awards:

- | | |
|---|--|
| 4. Internal Control Over Major Federal Programs: | |
| * Material weakness identified? | NO |
| * Significant deficiency identified? | NONE REPORTED |
| 5. Type of report auditor issued on compliance for major programs. | UNMODIFIED |
| 6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | NO |
| 7. Identification of Major Federal Programs: | |
| * CFDA Numbers 10.553 and 10.555 | Nutrition Cluster: School Breakfast Program and National School Lunch Program |
| 8. Dollar threshold used to distinguish between Type A and Type B Programs. | \$750,000 |
| 9. Auditee qualified as low-risk auditee? | YES |

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICES OF COUNTY MAYOR, ROAD SUPERINTENDENT, AND DIRECTOR OF ACCOUNTS AND BUDGETS

FINDING 2020-001 **THE OFFICES HAD DEFICIENCIES IN BUDGET OPERATIONS (Noncompliance Under *Government Auditing Standards*)**

Our examination revealed the following deficiencies in budget operations. These deficiencies exist due to a lack of management oversight and management's failure to hold spending to the limits authorized by the county commission, which resulted in unauthorized expenditures.

- A. Four budget amendments totaling \$1,040,875 were posted to the Highway/Public Works Fund, which were approved by the budget and finance committee; however, these amendments were not presented for approval to the county commission. Therefore, these budget amendments have not been recognized in the financial statements of this report.

- B. The road superintendent applied for and was approved for a grant from the USDA Emergency Watershed Protection Program. A notice of Grant Agreement and Award was signed by the road superintendent on January 16, 2020, documenting a total approved project budget of \$187,000, requiring a local match of \$46,750 (including non-cash construction services). A reimbursement request totaling \$72,227 was prepared and submitted by the road superintendent during the year; however, from a review of client records, county commission minutes, and inquiry, the county failed to approve, record, or appropriate funds for this grant. It should be noted that the county mayor, director of accounts and budgets, and county commission had no knowledge of this grant and were not notified until after receipt of the funds on August 19, 2020.

- C. Expenditures exceeded appropriations approved by the county commission in the Capital Outlay major appropriation category (the legal level of control) in the Highway/Public Works Fund by \$61,644. Since the above-noted budget amendments have not been recognized in the financial statements of this report and the grant was not approved and the funds were not appropriated by the county commission, we could not determine if the over-expenditures were

caused by the budget amendments not being recognized or the grant expenditures not being appropriated.

Section 5-9-401, *Tennessee Code Annotated*, states that “All funds from whatever source derived including, but not limited to, taxes, county aid funds, federal funds, and fines, that are to be used in the operation and respective programs for the various departments, commissions, institutions, boards, offices, and agencies of county governments shall be appropriated to such use by the county legislative bodies.”

RECOMMENDATION

Budget amendments should be accurately posted to the accounting records only after approval by the county commission. Grants and their related budgets should be approved by the county commission before expenditures are made. Expenditures should be held within appropriations approved by the county commission.

MANAGEMENT’S RESPONSE – COUNTY MAYOR, ROAD SUPERINTENDENT, AND DIRECTOR OF ACCOUNTS AND BUDGETS

No formal management’s response was submitted. However, explanation to the finding is included in the Corrective Action Plan.

OFFICES OF COUNTY MAYOR, ROAD SUPERINTENDENT, DIRECTOR OF ACCOUNTS AND BUDGETS, AND PURCHASING AGENT

FINDING 2020-002

THE OFFICES HAD PURCHASING DEFICIENCIES

(A. – Noncompliance Under *Government Auditing Standards*; B. through D. – Internal Control – Significant Deficiency Under *Government Auditing Standards*)

Purchasing procedures for Greene County are governed by provisions of the County Purchasing Law of 1957, Sections 5-14-101 through 5-14-116, *Tennessee Code Annotated (TCA)*. This statute establishes the Office of Purchasing Agent and provides for the purchasing agent to make all purchases for the County Mayor’s Office and the highway department. Purchasing procedures for the highway department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *TCA*. These statutes provide for purchases exceeding \$10,000 to be made after public advertisement and solicitation of competitive bids.

As part of our audit procedures for determining whether the purchasing process was operating as designed, we selected a sample of 51 disbursements totaling \$658,738 from a population of 5,670 vendor checks totaling \$17,374,715. Our examination revealed the following deficiencies, which are the result of a lack of management oversight.

- A. Two used tractors totaling \$25,000 were purchased for the highway department in June 2019, and a re-conditioned hammer was purchased in July 2019 for \$32,300. Since the equipment was used, Section 12-3-1202(b), *TCA*, provides that any county may purchase used or secondhand articles consisting

of goods, equipment, materials, supplies, or commodities from any private individual or entity without public advertisement and competitive bids as long as the purchasing government documents the general range of value of the purchased item through a listing in a nationally recognized publication or through an appraisal by a licensed appraiser, and the price is not more than five percent higher than the highest value of the documented range. However, documentation of the general range of value with a nationally recognized publication or through an appraisal by a licensed appraiser was not obtained prior to the purchases. As a result, the best and lowest prices may not have been obtained for the purchase of the equipment.

- B. We noted four instances where purchase orders were issued after the purchase was made, and six instances where purchase orders were not issued at all. Purchase orders are necessary to control who has purchasing authority and to document purchasing commitments. Issuing the purchase order after the purchase defeats the purpose of the purchase order and makes it an approval of payment rather than an approval of the purchase. The failure to properly issue purchase orders increases the risks of unauthorized purchases.
- C. We noted two instances where invoices were paid without documentation that goods had been received and/or services had been rendered. We also noted four instances where payments were made without supporting invoices or receipts. These practices weaken controls over the purchasing process and increases the risk of paying for something that was never received.
- D. We noted a penalty totaling \$225 was assessed and paid resulting from the late payment of an invoice dated May 26, 2020, which was not paid until August 2020. Additionally, we noted a different invoice dated in May and paid in August, for which the county's credit account had been cut-off due to nonpayment; however, in this instance, no evidence of a late charge was noted. It should be noted in both instances, the invoices were stamped as received in the accounting department in August from highway department employees.

RECOMMENDATION

All purchases should be made in compliance with applicable state statutes. To strengthen internal controls over purchasing procedures and to document purchasing commitments, the office should issue purchase orders for all applicable purchases before purchases are made. Documentation that goods have been received and/or services have been rendered should be maintained, and invoices or receipts should be maintained on file. Invoices should be processed in a timely fashion to avoid late charges.

MANAGEMENT'S RESPONSE – ROAD SUPERINTENDENT

We at the Greene County Highway Department will take a good look at how we do things. We will work hard at obtaining purchase orders at the proper time and we will ensure protocols are followed. Many of these problems have been corrected prior to the exit meeting.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2020-003

CENTRAL CAFETERIA FUND BANK STATEMENTS WERE NOT RECONCILED PROPERLY

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The school department maintains a bank account for the Central Cafeteria Fund for collections of meal charges relating to the school nutrition program. Our examination revealed that the individual school cafeteria daily collections and associated deposits were not reconciled with amounts listed on the school department's bank statements. As a result, the school department overlooked a deposit totaling \$485 for collections received on September 4, 2019. The missing deposit was discovered after June 30, 2020, by the independent auditor contracted to perform procedures on school cafeterias. We have not reflected the missing deposit as a cash shortage in this report since it was subsequently deposited. Sound business practices dictate that when performing bank reconciliations, records for each deposit should be traced to a corresponding amount listed on the bank statement to ensure errors are identified and corrected promptly. This deficiency can be attributed to lack of management oversight.

RECOMMENDATION

The office should reconcile records of each deposit with amounts listed on the bank statements, and any errors discovered should be corrected promptly.

MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS

No formal management's response was submitted. However, explanation to the finding is included in the Corrective Action Plan.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2020.

Greene County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2020

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

| Finding Number | Title of Finding | Corrective Action Plan Page Number |
|-------------------|------------------|---------------------------------------|
|-------------------|------------------|---------------------------------------|

OFFICE OF ROAD SUPERINTENDENT

| | | |
|--------------|--|-----|
| 2020-001 | The Office had Deficiencies in Budget Operations | 235 |
| 2020-002 (B) | The Office had Purchasing Deficiencies | 236 |
| 2020-002 (C) | The Office had Purchasing Deficiencies | 237 |

AUDITOR'S COMMENT ON ROAD SUPERINTENDENT'S CORRECTIVE ACTION PLAN

| | | |
|----------|--|-----|
| 2020-002 | The Office had Purchasing Deficiencies | 241 |
|----------|--|-----|

OFFICE OF DIRECTOR OF ACCOUNTS AND BUDGETS

| | | |
|----------|--|-----|
| 2020-001 | The Office had Deficiencies in Budget Operations | 238 |
| 2020-002 | The Office had Purchasing Deficiencies | 239 |

OFFICE OF DIRECTOR OF SCHOOLS

| | | |
|----------|---|-----|
| 2020-003 | Central Cafeteria Fund Bank Statements were not Properly Reconciled | 240 |
|----------|---|-----|

GREENE COUNTY HIGHWAY DEPARTMENT

795 Hal Henard Road P. O. Box 548

Greeneville, TN 37745

(423) 798-1747 Office (423) 798-1746 Fax

KEVIN SWATSELL, ROAD SUPERINTENDENT

Corrective Action Plan

FINDING: THE OFFICE HAD DEFICIENCIES IN BUDGET OPERATIONS

Response and Corrective Action Plan Prepared by:
Kevin Swatsell Greene County Road Superintendent

Person Responsible for Implementing the Corrective Action:
Kevin Swatsell Greene County Road Superintendent

Anticipated Completion Date of Corrective Action:
Date Already corrected

Repeat Finding:
No

Planned Corrective Action:
The Greene County Highway Department has corrected this problem and taken the next Watershed Program before Greene County Commission for approval.

Respectfully,

Kevin Swatsell



GREENE COUNTY HIGHWAY DEPARTMENT

795 Hal Henard Road P. O. Box 548

Greeneville, TN 37745

(423) 798-1747 Office (423) 798-1746 Fax

KEVIN SWATSELL, ROAD SUPERINTENDENT

Corrective Action Plan

FINDING: THE OFFICE HAD PURCHASING DEFICIENCIES

Response and Corrective Action Plan Prepared by:

Kevin Swatsell Greene County Road Superintendent

Person Responsible for Implementing the Corrective Action:

Kevin Swatsell Greene County Road Superintendent

Anticipated Completion Date of Corrective Action:

Date Already adjusted for this year

Repeat Finding:

No

Planned Corrective Action:

A new line item created for this year to accommodate any future projects at Greene County Highway Department

Respectfully,

Kevin Swatsell



GREENE COUNTY HIGHWAY DEPARTMENT

795 Hal Henard Road P. O. Box 548

Greeneville, TN 37745

(423) 798-1747 Office (423) 798-1746 Fax

KEVIN SWATSELL, ROAD SUPERINTENDENT

Corrective Action Plan

FINDING: THE OFFICE HAD PURCHASING DEFICIENCIES

Response and Corrective Action Plan Prepared by:
Kevin Swatsell Greene County Road Superintendent

Person Responsible for Implementing the Corrective Action:
Kevin Swatsell Greene County Road Superintendent

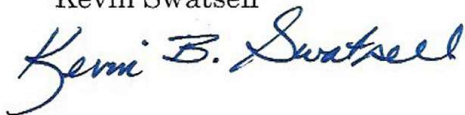
Anticipated Completion Date of Corrective Action:
Date Immediately

Repeat Finding:
No

Planned Corrective Action:
Future P.O.'s will be obtained in appropriate manners.

Respectfully,

Kevin Swatsell





**GREENE COUNTY, TENNESSEE
OFFICE OF ACCOUNTS AND BUDGETS
DANNY G. LOWERY, II – DIRECTOR**

Email: danny.lowery@greencountytn.gov
204 N. Cutler Street, Suite 202
Greeneville, TN 37745
Phone: 423-798-1703
Fax: 423-798-1767

Corrective Action Plan

FINDING: THE OFFICE HAD DEFICIENCIES IN BUDGET OPERATIONS

Response and Corrective Action Plan Prepared by:
Danny G. Lowery, II, Dir. Of Accounts & Budgets

Person Responsible for Implementing the Corrective Action:
Danny G. Lowery, II, Dir. Of Accounts & Budgets

Anticipated Completion Date of Corrective Action:
June 30, 2021

Repeat Finding:
Yes or No

Reason Corrective Action was Not Taken in the Prior Year:
Enter Reason (If this was not a prior-year finding, omit this part.)

Planned Corrective Action:

The staff operated under the incorrect understanding that once appropriations were made, they could be expended even if they crossed fiscal years. Additional training and education will be disseminated among those involved and Greene County will follow the recommendation of Local Government Audit and bring any appropriation in a new fiscal year back to County Commission for approval.

Greene County will educate and train each department on the requirements of Section 5-9-401 TCA and the importance of getting County Commission approval prior to applying or appropriating any funds outside the original budget.



**GREENE COUNTY, TENNESSEE
OFFICE OF ACCOUNTS AND BUDGETS
DANNY G. LOWERY, II – DIRECTOR**

Email: danny.lowery@greencountytn.gov
204 N. Cutler Street, Suite 202
Greeneville, TN 37745
Phone: 423-798-1703
Fax: 423-798-1767

FINDING: THE OFFICE HAD PURCHASING DEFICIENCIES

Response and Corrective Action Plan Prepared by:
Danny G. Lowery, II, Dir. Of Accounts & Budgets

Person Responsible for Implementing the Corrective Action:
Danny G. Lowery, II, Dir. Of Accounts & Budgets

Anticipated Completion Date of Corrective Action:
June 30, 2021

Repeat Finding:
Yes or No

Reason Corrective Action was Not Taken in the Prior Year:
Enter Reason (If this was not a prior year finding, omit this part)

Planned Corrective Action:

Greene County acknowledges this finding and will educate and train each department of the County's Purchasing policy and the importance of the strict adherence to it. Going forward, each department will be made aware that transactions that occur, save for the approved exceptions, must have a purchase order and appropriate documentation prior to purchasing the material/service or the invoice is subject to be rejected for payment by the county.

A new procedure has been implemented with the department that had been experiencing the most issues with late, non-timely payment of invoices to ensure documentation of the timeline of the receipt and payment of the invoice.

Signature:



Mr. David McLain, Director of Schools
Dr. Bill Ripley, Assistant Director of Academics
Mr. George Frye, Assistant Director of Operations
910 West Summer Street
Greeneville, TN 37743

Corrective Action Plan

FINDING: CENTRAL CAFETERIA FUND BANK STATEMENTS WERE
NOT PROPERLY RECONCILED

Response and Corrective Action Plan Prepared by:
Diane Coles, Budget Director

Person Responsible for Implementing the Corrective Action:
Diane Coles, Budget Director

Anticipated Completion Date of Corrective Action:
Will be implemented immediately.

Repeat Finding:
No

Reason Corrective Action was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
Standard Format and instructions has been developed to ensure all items are reconciled at least monthly. Discrepancies will be followed up on immediately. If necessary, corrective action for discrepancies will be taken and documented. All reconciliations will be reviewed and approved by the Budget Director. Additional training and support will be provided for accounting personnel to ensure understanding of importance of timely and accurate reconciliations. The changes are effective immediately.

Signature: _____

AUDITOR'S COMMENTS ON ROAD SUPERINTENDENT'S CORRECTIVE ACTION PLAN

FINDING 2020-002

THE OFFICE HAD PURCHASING DEFICIENCIES

The road superintendent submitted two corrective action plans for the finding caption noted above. The first corrective action plan on page 236 of this report, states "A new line item created for this year to accommodate any future projects at Greene County Highway Department", does not address and will not correct the deficiencies noted in the finding. The second corrective action plan on page 237 of this report, states that "Future P.O.'s will be obtained in appropriate manners." This addresses one of the deficiencies and, if implemented, should correct that deficiency.

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Greene County.

GREENE COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Greene County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the county commission resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of Greene County. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.