

A Conversation on the Recent Surge in New Bank Charters and Where Banks and Fintech Collide

JANUARY 12, 2021 | 2:00PM ET

Stephens is hosting a conference call to discuss the recent increase in bank charter requests by fintech/payment companies, the changing regulatory landscape and the outlook for innovative bank charters and bank deposit/credit sponsorship models. The conference call will feature Michele Alt and Brian Graham from [Klaros Group](#). Their team has decades of experience in the bank regulatory (OCC, FRB, Treasury), industry (BBVA, Citizens Financial, Morgan Stanley, BancAlliance) and consulting business (Promontory).

About Company

Klaros Group (formed in 2019) is an advisory and investment firm at the intersection of innovation, financial services, and regulation. The firm works with innovators and incumbents to meet business and regulatory imperatives and achieve accretive, sustainable solutions to complex strategic problems. Klaros is advising several new fintech companies that are currently seeking OCC bank charters.



Conference call date and time subject to change. To join the call or to obtain more information, please contact your Stephens sales representative.

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Topics of Discussion

- Thoughts on the recent increase in OCC bank charters by fintech/payment companies. What is driving this and what is coming next?
- Bank partnerships – What is the outlook for 21' with the changes in leadership in DC? Regulatory guidance updates (true lender and valid-when-made updates) are out, what is next?
- These recent bank partnership updates were supposed to make it easier for consumer lenders like Oportun. What factors are still making this challenging and driving them to seek a bank charter solution?
- The interchange revenue stream is significant for many neo/challenger banks in the US. What is the outlook here and what companies have been able to shift away? What does this mean longer-term for bank sponsorship?
- Bank tech outlook: Who are the neo/challenger banks selecting for their core tech platform: US core bank tech incumbents (FIS / FISV / JKHY) or newer private players (Temenos, Finxact, Neocova)?

Conference Call Hosts

Brett Huff, CFA
Managing Director
Business Services
(501) 377-8068
brett.huff@stephens.com

Vincent Cainfic, CFA
Managing Director
Specialty Finance
(727) 502-3524
Vincent.Cainfic@stephens.com

Matt Kelley
Managing Director
Equity Product Management
(207) 808-5901
matt.kelley@stephens.com