

Conference Call

Presentation and Q&A with Lawrence Yun, Chief **Economist National** Association of Realtors (NAR)

Friday, March 27 at 10:00 a.m. ET/9:00 a.m. CT

Stephens is hosting a conference call for institutional investors with the NAR's Chief Economist, Dr. Lawrence Yun. Dr. Yun will run through a presentation covering numerous items (home sale activity, affordability, demographics, etc.) relating to the U.S. housing market. There will be an open Q&A session.

About Featured Speaker Lawrence Yun



Lawrence Yun is Chief Economist and Senior Vice President of Research at the NATIONAL ASSOCIATION OF REALTORS®. He oversees and is responsible for a wide range of research activity for the association including NAR's Existing Home Sales statistics, Affordability Index, and Home Buyers and Sellers Profile Report. He regularly provides commentary on real estate market trends for its

Conference call date and time subject to change. To join the call or to obtain more information, please contact your Stephens sales representative.

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Topics of Discussion

- Key assumptions in the current 2020 and 2021 existing home sales and price forecasts
- Likely NT and potential LT effects from COVID-19
- Updates on the health of the home buyer and underlying affordability
- Views around 10-year treasury vs. 30-year mortgage spreads
- Anecdotal or otherwise updates on U.S. housing trends

Conference Call Host

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