

Investment Banking Update

NOT DISCLOSED

July 2, 2018

RV RETAILER, LLC

Has Received Investment From



The undersigned served as financial advisor to RV Retailer, LLC

Stephens Inc.

Transaction Details

- On July 2, 2018, RV Retailer, LLC, founded by Jon Ferrando and John Rizzo, announced that it has partnered with Redwood Capital Investments, LLC ("Redwood") to create a leading recreational vehicle retail company in the United States
- Redwood is the private investment company for the founders of Allegis Group
- The partnership also announced that it has acquired Motor Home Specialist ("MHS") from the O'Banion family
 - Motor Home Specialist, retailed 2,200 RVs in 2017, generating \$275 million in revenue
- Stephens Inc. served as financial advisor to RV Retailer, LLC to identify and secure a partnership with Redwood
- RV Retailer is actively seeking new acquisitions and organic growth opportunities

According to the Company's Press Release:

RV Retailer, LLC

RV Retailer, LLC was founded in 2018 to create a leading recreational vehicle retail company in the United States. RV Retailer's capital partner is Redwood Capital Investments. RV Retailer is led by Jon Ferrando, Chief Executive Officer and President, and John Rizzo, Executive Vice President, Chief Financial Officer and Treasurer. Jon Ferrando and John Rizzo were instrumental in building America's largest automotive retailer from start-up to over \$20 billion in revenue and collectively have over 25 years of experience in automotive retail and over 50 years of experience building and growing industry leading businesses.

Redwood Capital Investments, LLC

Redwood Capital Investments is the private investment company for the founders of Allegis Group. Redwood's primary objective is to become long-term partners with private business owners and management teams. Redwood has a diverse portfolio of operating company investments across the consumer, transportation, distribution and telecom sectors.

Sources: Company documents

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